



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001



Un-audited Financial Results (Provisional) for the 3 Quarters ended December 31, 2004

Rs.Crore

	Un-audited				Audited
	Quarter ended		3 Quarters ended		Year ended
	Dec 31, 2004	Dec 31, 2003	Dec 31, 2004	Dec 31, 2003	March 31, 2004
1. Net Sales / Income from Operations-Gross of Excise Duty	189.17	142.85	482.87	400.64	606.98
Less : Excise Duty	12.15	10.54	32.47	32.33	46.28
Net Sales / Income from Operations-Net of Excise Duty	177.02	132.31	450.40	368.31	560.70
2. Other Income	5.24	3.89	44.34	28.39	34.47
Total Income	182.26	136.20	494.74	396.70	595.17
3. Total Expenditure :					
a) (Accretion) / Decretion to Stock	39.29	36.92	39.58	0.11	1.94
b) Consumption of Raw Materials	53.45	35.96	166.58	173.88	274.22
c) Purchase of Goods for resale	11.34	12.31	38.00	28.41	38.55
d) Staff cost	12.96	12.46	39.73	46.11	58.63
e) Other Expenditure	36.11	25.92	103.90	90.01	130.64
	153.15	123.57	387.79	338.52	503.98
4. Gross Profit	29.11	12.63	106.95	58.18	91.19
5. Interest ( Net )	1.11	1.79	2.64	6.18	7.53
6. Depreciation	7.25	7.57	20.93	22.68	30.37
7. Profit before Taxation (PBT)	20.75	3.27	83.38	29.32	53.29
8. Provision for Taxation					
Current Tax	1.23	(0.25)	12.00	2.40	6.90
Deferred Tax (Net)	1.72	1.85	3.66	6.50	3.16
9. Net Profit after Taxation (PAT)	17.80	1.67	67.72	20.42	43.23
10. Paid up Equity Share Capital (Face Value -Rs.10 per Equity Share)	17.85	17.85	17.85	17.85	17.85
11. Reserves excluding Revaluation Reserve					314.42
12. Earnings per Share (EPS) - Basic and Diluted (Not annualised) (Rs.per Equity Share )	9.97	0.94	37.94	11.44	24.22
13. Aggregate of Non Promoter Shareholding					
No of Shares					10936126
% of Shareholding					61.2%

1. The Statutory Minimum price of sugar cane for the sugar year 2002-2003 of Rs 695/MT notified by the Central Government on 9th January, 2003 has been legally challenged by the South Indian Sugar Mills Association (of which the Company is a member), and the matter is sub-judice. Further a minimum price of Rs 730/MT has been notified for the sugar year 2003 04. This is also being legally challenged. Based on legal advice, pending disposal of the cases, no provision has been considered in the above results.

2. The expansion and modernisation of Dewas Unit has been completed. Consequently the Company's total sanitaryware production capacity has increased to 34500 MT p.a

3. Figures of the third quarter of the previous year have been restated after considering the effect of Scheme of Arrangement (Demerger) of Farm Inputs Division into Coromandel Fertilisers Limited and amalgamation of Parry & Company Limited and The Mofussil Warehouse and Trading Company Limited.

- 4 The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for 3 Quarters ended December 31, 2004.
- 5 During the third quarter, 11 investor complaints were received and were resolved. There were no complaints pending both at the beginning and end of the quarter.
- 6 The above statement of Unaudited Financial Results (Provisional) for the 3 Quarters ended Dec 31, 04 was approved by the Board of Directors at their meeting held on January 21, 05.
- 7 Figures of the previous year have been regrouped wherever necessary.

Chennai  
January 21, 2005

On behalf of the Board  
P. Rama Babu  
Managing Director

E.I.D.PARRY ( INDIA ) LIMITED

Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the 9 Months ended 31st December, 2004

Rs.Crore

For the				
Quarter ended		3 Quarters ended		Year ended
Dec 31,2004	Dec 31,2003	Dec 31,2004	Dec 31,2003	Mar 31,2004

1. Segment Revenue :

( Net Sales/Income from each Segment Gross of Excise)

a.Sugar	134.38	95.71	327.61	268.09	420.01
b.Parryware	49.28	40.86	145.16	119.68	159.93
c.Bio-products	6.96	1.92	11.54	4.65	16.01
d.Others	4.08	9.10	45.12	40.82	51.27
	194.70	147.59	529.43	433.24	647.22
Less : Intersegmental Revenue	0.29	0.85	2.22	4.21	5.77
Net Sales /Income from Operations	194.41	146.74	527.21	429.03	641.45

2. Segment Results :

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	12.99	1.00	36.51	13.93	34.58
b.Parryware	5.11	4.28	15.60	12.85	18.04
c.Bio-products	1.24	(0.98)	(0.20)	(3.95)	1.32
	19.34	4.30	51.91	22.83	53.94
Less : (i) Interest ( Net )	(1.11)	(1.79)	(2.64)	(6.18)	(7.53)
(ii) Other un-allocable expenditure net of un-allocable income	2.52	0.76	34.11	12.67	6.88
Total Profit Before Tax	20.75	3.27	83.38	29.32	53.29

3. Capital Employed

(Segment Assets - Segment Liabilities)

a.Sugar	349.67	374.61	349.67	374.61	339.12
b.Parryware	90.15	79.14	90.15	79.14	74.61
c.Bio-products	25.68	32.92	25.68	32.92	29.65
d.Others (Including Investments)	184.85	153.84	184.85	153.84	167.44
	650.35	640.51	650.35	640.51	610.82