

PRESS RELEASE
E.I.D. - PARRY (INDIA) LIMITED
Audited Financial Results
For the Year ended March 31, 2009

For the Quarter ended 31st March, 2009

The turnover of E.I.D.-Parry (India) Limited for the quarter ended 31st March, 2009 was **Rs.225.59 Crores** (Rs.184.38 Crores). The Gross Profit for the quarter was **Rs. 54.88 Crores** (Rs. 20.70 Crores) after absorbing depreciation of **Rs. 13.12 Crores** (Rs. 11.44 Crores). After absorbing interest cost of **Rs. 5.48 Crores** (Rs. 7.13 Crores) and considering Other Income of **Rs. 58.24 Crores** (Rs. 1.93 Crores) and exceptional income of Rs. 0.54 Crores, the Profit Before Tax for the quarter was **Rs. 108.18 Crores** (Rs. 15.50 Crores). The Profit After Tax for the quarter stood at **Rs. 93.75 Crores** (Rs. 37.90 Crores).

The consolidated turnover for the quarter ended 31st March, 2009, was **Rs. 1112.27 Crores** (Rs. 841.84 Crores). The Profit After Tax for the quarter stood at **Rs. 92.11 Crores** (Rs. 41.15 Crores).

For the Year ended 31st March, 2009

The turnover of E.I.D.-Parry (India) Limited for the year ended 31st March, 2009 was **Rs.755.57 Crores** (Rs.616.45 Crores). The Gross Profit for the year ended was **Rs. 49.77 Crores** (Gross loss of Rs. 38.98 Crores) after absorbing depreciation of **Rs. 50.17 Crores** (Rs. 44.03 Crores). After absorbing interest cost of **Rs. 26.82 Crores** (Rs. 32.52 Crores) and considering Other Income of **Rs. 115.73 Crores** (Rs. 33.00 Crores) and exceptional income of **Rs. 749.72 Crores**, the Profit Before Tax for the

year ended was **Rs. 888.40 Crores** (Loss of Rs. 38.50 Crores). The Profit After Tax for the year ended stood at **Rs. 691.96 Crores** (loss of Rs. 16.58 Crores).

The consolidated turnover for the year ended 31st March, 2009 was **Rs. 10158.39 Crores** (Rs. 4581.61 Crores). The Profit After Tax for the year ended stood at **Rs. 1163.49 Crores** (Rs. 182.98 Crores).

Sugar Division

The Sugar division made a profit of **Rs. 56.22 Crores** for the quarter (Rs. 13.01 Crores), which includes a profit of **Rs. 16.72 Crores** from Cogeneration (Rs. 13.34 Crores) and **Rs. 2.31 Crores** from Distillery operations (Rs. 4.53 Crores).

Bio-products division

The Bio-products Segment reported a profit of **Rs. 5.00 Crores** for the quarter (profit Rs.4.12 Crores).

Interest

Interest cost for the quarter was Rs. 5.48 Crores compared to Rs. 7.13 Crores for the previous year.

Projects

The 20 MW Cogeneration Project at Pettavaittalai has been started up during the quarter. The disillery at Sivagangai to produce value added alcohols from molasses has also commenced production during the quarter.

BUY BACK OF EQUITY SHARES

The Company has completed buy back of 31,34,701 equity shares of Rs.2/- each at an average price of Rs.141.18 per share and consequent to this the Share Capital stands reduced to Rs. 17.22 Crores.

DIVIDEND

The Board of Directors are pleased to recommend a final dividend of Rs. 6/- per equity share.

About Us

Headquartered in Chennai, Murugappa Group is one of India's leading business conglomerates. Market leaders in diverse areas of business including Engineering, Abrasives, Finance, General Insurance, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Bio-products and Nutraceuticals, its 29 limited companies have manufacturing facilities spread across 13 states in India. The organisation fosters an environment of professionalism and has a workforce of over 30000 employees. The Group which has forged strong joint venture alliances with leading international companies like DBS Bank, Mitsui Sumitomo, Cargill, Foskor, China Engineering & Exploration Bureau and Groupe Chimique Tunisien, has consolidated its status as one of the fastest growing diversified business houses in India.

For further information, please contact:

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