

PRESS RELEASE

E.I.D. - PARRY (INDIA) LIMITED

Un-audited Financial Results

For the Quarter ended June 30, 2009

The turnover of E.I.D. - Parry (India) Limited for the quarter ended 30th June, 2009 was **Rs.205.34 crore** (Rs.203.80 crore). Gross operating profit for the quarter was **Rs. 38.87 crore** (Rs.5.96 crore) after absorbing depreciation of **Rs. 16.91 crore** (Rs.12.08 crore). After absorbing interest cost of **Rs.9.20 crore** (Rs. 7.93 crore) and considering Other Income of **Rs.5.22 crore** (Rs.5.97 crore), the Profit Before Tax for the quarter was **Rs. 34.89 crore** (Rs. 4.00 crore). The Profit After Tax for the quarter stood at **Rs. 26.25 crore** (Rs.2.77 crore).

The consolidated turnover for the quarter ended 30th June, 2009 was **Rs. 1790.94 crore** (Rs.1604.48 crore). The Profit After Tax for the quarter stood at **Rs. 76.41 crore** (Rs.195.42 crore).

Sugar Division

During the quarter, the company crushed **7.28 lakh tonnes** of cane compared to **11.61 lakh tonnes** in the corresponding period of 2008-09. The company exported **549 lakh units** of power to the TNEB Grid compared to **956** lakh units for the corresponding period of 2008-09.

The sugarcane related operation yielded a profit of Rs. **43.19 crore** (Profit of Rs. 8.03 crore). This comprises of profit of **Rs. 39.35 crore** (loss of Rs. 7.74 crore) from Sugar including Distillery and **Rs. 3.84 crore** (Rs.15.77 crore) from Cogeneration.

Bio-products division

The Bio-pesticides Segment reported a loss of **Rs.0.85 crore** for the quarter (loss of Rs.0.13 crore) and the Nutraceuticals Segment reported a profit of **Rs.0.57 crore** (Rs.0.15 crore).

About Us

Headquartered in Chennai, the Rs. 15,646 crore (USD 3 billion) Murugappa Group is one of India's leading business conglomerates. Market leaders in diverse areas of business including Engineering, Abrasives, Finance, General Insurance, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Bio-products and Nutraceuticals, its 29 companies have manufacturing facilities spread across 13 states in India. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. The Group has forged strong joint venture alliances with leading international companies like DBS Bank, Mitsui Sumitomo, Cargill, Foskor and Groupe Chimique Tunisien has consolidated its status as one of the fastest growing diversified business houses in India.

For further information, please contact:

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