



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Un-audited Financial Results (Provisional) for the quarter ended June 30, 2006

www.eidparry.com

Rs.Crore

	Un-audited		Audited
	First Quarter ended		Year ended
	June 30, 2006	June 30, 2005	March 31, 2006
1. Net Sales / Income from Operations-Gross of Excise Duty	176.16	177.67	978.46
Less : Excise Duty	6.88	11.50	52.28
Net Sales / Income from Operations - Net of Excise Duty	169.28	166.17	926.18
2. Other Income	123.76	2.77	51.98
Total Income	293.04	168.94	978.16
3. Total Expenditure :			
a) (Accretion) / Decretion to Stock	(25.24)	(28.01)	97.88
b) Consumption of Raw Materials	133.84	95.87	393.62
c) Purchase of Goods for resale	0.36	17.78	71.85
d) Staff cost	8.78	16.78	56.62
e) Other Expenditure	28.49	41.24	180.53
	146.23	143.66	800.50
4. Gross Profit	146.81	25.28	177.66
5. Interest (Net)	0.08	1.87	7.39
6. Depreciation	7.23	7.38	29.15
7. Profit before Taxation (PBT)	139.50	16.03	141.12
8. Provision for Taxation			
Current Tax	28.68	2.50	26.50
Deferred Tax (Net)	2.38	1.50	(2.75)
Fringe Benefit Tax	0.14	0.30	1.53
9. Net Profit after Taxation (PAT)	108.30	11.73	115.84
10. Paid up Equity Share Capital (Face Value Rs 2 per Equity Share)	17.85	17.85	17.85
11. Reserves excluding Revaluation Reserve			463.19
12. Earnings per Share (EPS) - Basic and Diluted (Not annualised) (Rs.per Equity Share)	12.13	1.31	12.98

1. The Statutory Minimum Price of sugar cane for the sugar year 2002-03 notified on December 12, 2002 at Rs 645/MT was increased to Rs 695/MT on January 9, 2003. Since the increase was arbitrary the same was legally challenged by the South Indian Sugar Mills Association (of which the Company is a member) and the matter is pending

before the Hon'ble Supreme Court of India. Based on legal advice, pending disposal of cases, an amount of Rs 8.26 crore has not been provided in the accounts.

- 2 On June 1, 2006 ROCA, Sanitaro, SA of Spain acquired from E.I.D.-Parry (India) Limited 432580 shares of Parryware Glamourooms Private Limited(PGPL), as per the Business Transfer Agreement, which has resulted in profit on sale of investments of Rs 118.12 crore, and is included in other income for the quarter. Consequent to this PGPL has become a Joint Venture Company.

- 01 -

contd....



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- 3 Current tax of Rs 28.68 crore for the quarter ended June 30, 2006 includes Rs 26.40 crore on account of capital gains arising on sale of investments referred in Note 2 above.
- 4 The Cogeneration power project at Pugalur and the acquisition of the assets of New Horizon Sugar Mills Limited, Pondicherry are progressing well.
- 5 In view of the Accounting Standard (AS) 15 (revised 2005) "Employee Benefits", issued by the Institute of Chartered Accountants of India which is applicable w.e.f April 1, 2006, the adjustments on account of transitional provisions will be dealt in the general reserve during the year end. An additional charge on account of employee benefits amounting Rs. 0.25 crore have been provided for in the current quarter.
- 6 Previous year figures include the results of erstwhile Parryware division, and hence are not comparable with current quarter results
- 7 The Board declared a special interim dividend of Rs 4.50 per share (225%) for the year ended 2006-07.
- 8 The Company acquired the entire equity share capital of Parry Nutraceuticals Limited in July, 2006
- 9 During the quarter, 1 investor complaint was received and resolved. There was no complaint pending both at beginning and end of the quarter.
- 10 The above statement of Unaudited Financial Results (Provisional) for the quarter ended June

30, 2006 was approved by the Board of Directors at their meeting held on July 19, 2006

11 The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for the quarter ended June 30, 2006.

12 Figures for the previous year have been regrouped wherever necessary.

On behalf of the Board

Chennai
July 19, 2006

P RAMA BABU
Managing Director

- 02 -

E.I.D.PARRY (INDIA) LIMITED

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter ended June 30, 2006

For the		
Quarter ended and year to-date		Year ended
June 30,2006	June 30,2005	March 31,2006
Rs. in Crore	Rs. in Crore	Rs. in Crore

1.Segment Revenue (Net Sales/Income from each Segment Gross of Excise)

a.Sugar	178.84	113.53	729.14
b.Parryware	0.00	63.14	232.48
c.Bio-products	2.33	2.64	25.66
d.Others	120.72	2.08	47.67
Sub-total	301.89	181.39	1034.95
Less : Intersegmental Revenue	1.97	0.95	4.51
Net Sales /Income from Operations	299.92	180.44	1030.44

2.Segment Results (Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	23.95	9.86	79.67
b.Parryware	0.00	8.14	29.62
c.Bio-products	(1.87)	(1.24)	4.21
Sub-total	22.08	16.76	113.50
Less : (i) Interest (Net)	(0.08)	(1.87)	(7.39)
(ii) Other un-allocable expenditure net of un-allocable income	117.50	1.14	35.01
Total Profit Before Tax	139.50	16.03	141.12

3.Capital Employed (Segment Assets - Segment Liabilities)

a.Sugar	373.59	404.55	400.82
b.Parryware	0.00	103.77	0.00
c.Bio-products	27.96	19.81	32.42
d.Others (Including Investments)	473.50	219.18	350.85
	875.05	747.31	784.09