

PRESS RELEASE

E.I.D. - PARRY (INDIA) LIMITED

Un-audited Financial Results

For the Quarter ended December 31, 2009

The turnover of E.I.D.-Parry (India) Limited for the quarter ended 31st December, 2009 was **Rs. 351.66 Crore** (Previous year : Rs.74.73 crore). Gross operating profit for the quarter was **Rs. 50.07 crore** (Gross operating loss of Rs. 29.31 crore) after absorbing depreciation of **Rs. 17.35 crore** (Rs. 12.62 crore). After absorbing interest cost of **Rs. 10.61 crore** (Rs. 5.95 crore) and considering Other Income of **Rs. 5.29 crore** (Rs. 13.88 crore), the Profit Before Tax for the quarter was **Rs. 44.75 crore** (Loss of Rs. 21.38 Crore). The Profit After Tax for the quarter stood at **Rs. 34.05 crore** (Loss of Rs. 16.45 crore).

The turnover of E.I.D.-Parry (India) Limited for the three quarters ended 31st December, 2009 was **Rs.827.01 Crore** (Rs.529.98 crore). Gross operating profit for the three quarters ended 31st December, 2009 was **Rs. 118.18 crore** (Gross operating loss of Rs. 12.45 crore) after absorbing depreciation of **Rs. 51.45 crore** (Rs. 37.05 crore). After absorbing interest cost of **Rs. 29.58 crore** (Rs. 21.34 crore) and considering Other Income of **Rs. 50.34 crore** (Rs. 64.83 crore) and exceptional item of **Rs. NIL** (Rs.749.18 crore) the Profit Before Tax for the three quarters ended was **Rs. 138.94 crore** (profit of Rs. 780.22 Crore). The Profit After Tax for the three quarters ended stood at **Rs. 100.48 crore** (Profit of Rs. 598.21 crore).

The consolidated turnover for the quarter ended 31st December, 2009 was **Rs. 2109.94 crore** (Rs. 3800.51 crore). The Profit After Tax for the quarter stood at **Rs. 171.17 Crore** (Rs. 114.59 crore).

The consolidated turnover for the three quarters ended ended 31st December, 2009 was **Rs. 5857.86 crore** (Rs. 9046.12 crore). The Profit After Tax for the three quarters ended stood at **Rs. 439.29 crore** (Rs. 1071.38 crore).

Sugar Division

During the quarter, sugar production was **25306 MT** (10731 MT). The company exported **405 lakh units** (96 lakh units) of power to Grid.

The Sugar Segment reported a profit of **Rs 54.58 crore** for the quarter (Loss of Rs. 22.17 crore). The loss from the Cogeneration Segment for the quarter was **Rs 4.24 crore** (Rs 5.40 crore).

Bio-products division

The Bio-pesticides Segment reported a profit of **Rs 1.82 crore** (Rs. 0.93 crore) for the quarter and the Nutraceuticals Segment reported a profit of **Rs.0.50 crore** (Rs 0.05 crore), which aggregated to profit of **Rs.2.32 Crore** (Rs.0.98 Crore) for the Bio-Products division.

Acquisition of Controlling stake

As part of the growth strategy for the Sugar business, EID Parry (India) Limited, has acquired a 76% stake in the Equity of M/s Sadashiva Sugars Limited based in Bangalore with its factory at Bagalkot, Karnataka, during the month of October 2009.

Dividend

The Board of Directors is pleased to declare an interim Dividend of Rs.6/- per equity share (300%).

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a dominant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 50% stake in Silkroad Sugar Private Limited, a joint venture with Cargill, a strategic 48% stake in US Nutraceuticals LLC,USA and a 76% stake in Sadashiva Sugars Limited.

EID Parry has five sugar factories having a capacity to crush 19000 Tonnes of Cane per day, generate 85 MW of power and two distilleries having a capacity of 100 KLPD. In the Bio pesticides business, the Company offers a unique neem extract, Azadirachtin ,having a good demand in the developed countries' bio pesticide markets. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About Murugappa Group

Headquartered in Chennai, the Rs. 15,907 crores (USD 3.14 billion) Murugappa Group is one of India's leading business conglomerates. Market leaders in diverse areas of business including Engineering, Abrasives, Finance, General Insurance, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Bio-products and Nutraceuticals, its 29 companies have manufacturing facilities spread across 13 states in India. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. The Group has forged strong joint venture alliances with leading international companies like DBS Bank, Mitsui Sumitomo, Cargill, Foskor and Groupe Chimique Tunisien has consolidated its status as one of the fastest growing diversified business houses in India.

For further information, please contact:

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