

To

Shareholders holding shares in physical form

Re: SUBDIVISION OF THE COMPANY'S EQUITY SHARES (STOCK SPLIT)

The members of the Company through postal ballot have approved a stock split i.e. sub-division of one equity share of face value of Rs. 10/- each into five equity shares of face value of Rs.2/- each. Consequently, the holders of the equity shares of the Company will receive five equity shares of face value of Rs.2/- each for every equity share of Rs. 10/- held. The Company has fixed 3rd June 2005 as the record date for the purpose of Stock Split. For shareholders holding shares in physical form, two options are available which are explained below.

OPTION A:

Shareholders who wish to continue holding shares in physical form

Shareholders holding share certificate(s) in physical form and wish to hold the sub-divided equity shares also in the physical form (post split) would be issued one new share certificate for their total holding for each folio in lieu of the original holding. Shareholders are advised to surrender their existing share certificate(s) along with **Form A (enclosed)** duly filled in and send to our Registrar & Share Transfer Agent (R&TA) viz., M/s. Karvy Computershare Private Limited, "Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad – 500 034. On surrender of the original share certificate(s), the new share certificate will be directly despatched to the concerned shareholder(s). It is also advised that the shareholder(s) should cancel the original share certificate(s) on the face of it by indicating "**submitted for exchange of new share certificate**".

At a later date, shareholders who wish to split their holdings into more than one certificate, could surrender the share certificate in original to the R&TA for split and issue of fresh share certificate(s), free of cost.

OPTION B

Shareholders who wish to receive the shares in dematerialised form

Shareholders who hold the shares in physical form and wish to receive the equity shares of Rs.2/- each in dematerialised form may please return **Form A (enclosed)** duly completed in all respects including the particulars of demat account to reach our R & TA on or before 2nd June, 2005. Shareholders are encouraged to make use of the facility and receive the shares in demat form. Shareholders may please address all communications/queries on sub-division to our R & TA quoting their Folio No./Client ID/DP ID etc.

For EID PARRY (INDIA) LIMITED

Place: Chennai

12th May 2005

(G. JALAJA)

Company Secretary