

Investor News > Board Meeting held on 29.10.2007

The Board of Directors of the Company at its meeting held on October 29, 2007, has approved the following:

1. The proposal to buy-back the fully paid up equity shares of Rs 2/- each of the Company from the Shareholders at a maximum price of Rs 160 per equity share. The approval of the shareholders will be obtained through postal ballot.
2. Accepted the resignation of Mr.M.M.Venkatachalam, Director with effect from October 29, 2007.