



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
 Unaudited Financial Results for the Quarter ended September 30, 2009
 www.eidparry.com



Rs. Crore

	Stand-alone Company Accounts					Consolidated Financials				
	Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	March 31 2009	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	March 31 2009
	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales / Income from Operations	270.01	251.45	475.35	455.25	755.57	1956.98	3641.17	3747.92	5245.61	10158.39
(b) Other operating Income	4.49	21.41	20.55	36.78	56.70	17.76	35.00	45.02	61.84	134.71
Total Income (a+b)	274.50	272.86	495.90	492.03	812.27	1974.74	3676.17	3792.94	5307.45	10293.10
2 Total Expenditure :										
a) (Increase) / Decrease in stock in trade and Work in Progress	(29.27)	70.62	(48.72)	68.61	32.47	(115.21)	(89.56)	8.36	(303.68)	(274.20)
b) Consumption of Raw Materials	151.15	121.13	271.29	263.79	438.76	1233.30	2580.76	2502.76	3828.34	7684.67
c) Purchase of Traded Goods	21.21	1.07	24.67	1.80	9.82	191.25	640.25	216.16	830.07	995.66
d) Employee cost	16.37	13.47	29.45	27.15	52.29	58.01	45.20	107.93	85.93	188.02
e) Depreciation	17.19	12.35	34.10	24.43	50.17	32.18	25.49	63.17	50.02	106.45
f) Other Expenditure	68.61	43.32	117.00	89.39	178.99	239.55	189.16	449.36	365.93	843.10
Total	245.26	261.96	427.79	475.17	762.50	1639.08	3391.30	3347.74	4856.61	9543.70
3 Profit from operations before other income, Interest and exceptional items (1-2)	29.24	10.90	68.11	16.86	49.77	335.66	284.87	445.20	450.84	749.40
4 Other income	39.83	44.98	45.05	50.95	115.73	17.87	28.93	45.31	38.28	131.52
5 Profit before Interest and exceptional items [3+4]	69.07	55.88	113.16	67.81	165.50	353.53	313.80	490.51	489.12	880.92
6 Interest	9.77	7.46	18.97	15.39	26.82	35.72	31.20	63.61	55.95	114.72
7 Profit after Interest but before Exceptional items (5-6)	59.30	48.42	94.19	52.42	138.68	317.81	282.60	426.90	433.17	766.20
8 Exceptional Income	-	749.18	-	749.18	749.72	-	749.18	-	907.77	908.31
9 Profit from Ordinary Activities before Tax	59.30	797.60	94.19	801.60	888.40	317.81	1031.78	426.90	1340.94	1674.51
10 Tax Expenses	19.12	185.71	27.76	186.94	196.44	126.10	270.41	158.78	384.15	511.02
11 Net Profit from Ordinary Activities after Tax	40.18	611.89	66.43	614.66	691.96	191.71	761.37	268.12	956.79	1163.49
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-	-	-	-	-
13 Net Profit for the period	40.18	611.89	66.43	614.66	691.96	191.71	761.37	268.12	956.79	1163.49
Less Minority Interest	-	-	-	-	-	69.46	67.07	88.37	139.06	206.57
Add : Share of Associate	-	-	-	-	-	(0.86)	(1.11)	-	(2.84)	-
14 Net Profit after Tax after Minority interest and Share of Profit/(Loss) from Associate	40.18	611.89	66.43	614.66	691.96	121.39	694.30	178.64	817.73	954.08
15 Paid up Equity Share Capital (Face value Rs 2 per equity share)	17.25	17.85	17.25	17.85	17.22	17.25	17.85	17.25	17.85	17.22
16 Reserves excluding Revaluation Reserve	-	-	-	-	-	946.28	-	-	-	1535.98
17 Earnings per Share (EPS) -										
a) (i) Before Extraordinary Items - Basic	4.66	68.56	7.71	68.87	77.80	14.08	77.79	20.73	91.62	107.27
(ii) Before Extraordinary Items - Diluted	4.63	68.25	7.66	68.56	77.80	13.99	77.44	20.59	91.21	107.27
b) (i) After Extraordinary Items - Basic	4.66	68.56	7.71	68.87	77.80	14.08	77.79	20.73	91.62	107.27
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	4.63	68.25	7.66	68.56	77.80	13.99	77.44	20.59	91.21	107.27

	Stand-alone Company Accounts					Consolidated Financials				
	Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	March 31 2009	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	March 31 2009
	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
18 Public Shareholding										
- Number of Shares	45141743	45919180	45141743	45919180	44951829	45141743	-	45141743	45919180	44951829
- Percentage of Shareholding	52.34	51.45	52.34	51.45	52.20	52.34	-	52.34	51.45	52.20
19 Promoters and Promoter Group Shareholding										
a) Pledged /Encumbered										
- Number of Shares	4750000	-	4750000	-	5268710	4750000	-	4750000	-	5268710
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.59	-	11.59	-	12.86	11.59	-	11.59	-	12.86
- Percentage of Shares (as a % of the total share capital of the company)	5.51	-	5.51	-	6.12	5.51	-	5.51	-	6.12
b) Non-encumbered										
- Number of Shares	36232370	-	36232370	-	35712310	36232370	-	36232370	-	35712310
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.41	-	88.41	-	87.14	88.41	-	88.41	-	87.14
- Percentage of Shares (as a % of the total share capital of the company)	42.00	-	42.00	-	41.47	42.00	-	42.00	-	41.47
- 02 -										



E.I.D.-PARRY (INDIA) LIMITED
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Unaudited Financial Results for the Quarter ended September 30, 2009



- 1 The company has acquired a 76% stake in Sadashiva Sugars Limited (SSL), Karnataka on 10th October 2009. Consequently, SSL became a subsidiary of the company.
- 2 The consolidated financial results of the company with its Subsidiaries, Associate and Joint Venture have been prepared as per the Accounting Standards AS 21, AS 23 & AS 27.
- 3 Net Sales /Income from operations, in the consolidated financials, include subsidy income of Rs.941.75 crore (half year ended September 30, 2009 - Rs.1801.63 crore and year ended March 31, 2009 - Rs.74.39 crore) of the subsidiary company, Coromandel International Ltd (Coromandel) which has been recognised having regard to the management's understanding of the subsidy scheme for the period for which notification has been issued and based on management estimate for the subsequent period and includes subsidy income relating to earlier periods (Rs. 155.90 crore net of related income tax expense) recognised by the management based on the final determination. The subsidy rates estimated for the current quarter have been used for valuing the related inventories as at Sept 30, 2009 at their Net Realisable Values (NRV) as per Accounting Standard 2 on Valuation of Inventories. These matters have been referred to by the auditors of Coromandel in their Review Report for the current quarter and in the Auditors Report for the year ended March 31, 2009. Necessary consequential impact, if any, to such accrual/valuation will be made on final announcement/determination of subsidy receivable. Our auditors have drawn reference to this note in their report on the consolidated financials.
- 4 Figures for the previous year/quarter have been regrouped wherever necessary.
- 5 The above statement of Unaudited Stand-alone and Consolidated Financial Results for the quarter/ half year ended September 30, 2009 was approved by the Board of Directors at their meeting held on October 30, 2009 and has been subjected to limited review by the Statutory auditors of the company.
- 6 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 122764 Equity shares.
- 7 During the quarter, five investor complaints were received, of which four complaints were resolved. The pending complaint was resolved on October 2, 2009. There were no complaints pending at the beginning of the quarter.

On behalf of the Board

Chennai
October 30, 2009

K. Raghunandan
Managing Director

E.I.D.PARRY (INDIA) LIMITED
**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended September 30, 2009**

Rs. Crore

Stand alone Company Accounts					Consolidated Financials				
Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended
Sept 30,2009	Sept 30,2008	Sept 30,2009	Sept 30,2008	Mar 31,2009	Sept 30,2009	Sept 30,2008	Sept 30,2009	Sept 30,2008	Mar 31,2009

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs						1698.41	3402.71	3297.69	4816.64	9481.56
b.Sugar	227.40	235.08	410.88	413.93	651.13	227.40	235.08	410.88	413.93	651.13
c.Co-generation	31.18	28.42	56.65	63.71	98.19	31.18	28.42	56.65	63.71	98.19
d.Bio-products	16.70	12.36	30.80	22.17	64.52	18.52	11.07	30.25	20.95	63.69
e.Others	1.96	2.25	3.92	3.80	15.48	1.97	4.14	3.82	3.80	15.58
Sub-total	277.24	278.11	502.25	503.61	829.32	1977.48	3681.42	3799.29	5319.03	10310.15
Less : Intersegmental Revenue	2.74	5.25	6.35	11.58	17.05	2.74	5.25	6.35	11.58	17.05
Net Sales/ Income from Operations	274.50	272.86	495.90	492.03	812.27	1974.74	3676.17	3792.94	5307.45	10293.10

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs						319.96	286.99	413.70	450.28	945.30
b.Sugar	26.44	(0.72)	65.79	(8.46)	8.87	26.44	(0.72)	65.79	(8.46)	8.87
c.Co-generation	4.97	11.20	8.81	26.97	38.29	4.97	11.20	8.81	26.97	38.29
d.Bio-products	1.07	1.30	0.79	1.32	7.30	0.98	1.38	(0.01)	1.27	6.22
Sub-total	32.48	11.78	75.39	19.83	54.46	352.35	298.85	488.29	470.06	998.68
Less : (i) Interest	(9.77)	(7.46)	(18.97)	(15.39)	(26.82)	(35.71)	(28.21)	(63.60)	(49.41)	(114.72)
(ii) Other un-allocable expenditure net of un-allocable income	36.59	793.28	37.77	797.16	860.76	1.46	761.18	2.72	920.77	791.74
Add : Share in Joint venture						(0.29)	(0.04)	(0.51)	(0.48)	(1.19)
Profit Before Tax	59.30	797.60	94.19	801.60	888.40	317.81	1031.78	426.90	1340.94	1674.51

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs						3292.10	2685.33	3292.10	2685.33	3062.22
b.Sugar	820.34	573.97	820.34	573.97	680.84	820.34	573.97	820.34	573.97	680.84
c.Co-generation	289.30	282.75	289.30	282.75	290.43	289.30	282.75	289.30	282.75	290.43
d.Bio-products	100.06	84.98	100.06	84.98	95.48	102.31	91.28	102.31	91.28	99.12
e.Others	688.87	877.81	688.87	877.81	549.98	509.27	911.39	509.27	911.39	510.04
Add : Share in Joint venture						185.47	85.05	185.47	85.05	78.25
Total	1898.57	1819.51	1898.57	1819.51	1616.73	5198.79	4629.77	5198.79	4629.77	4720.90