



**E.I.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Unaudited Financial Results for the Quarter ended December 31, 2010**  
www.eldparry.com



Rs. Crore

	Stand-alone Company Accounts				
	Quarter ended		3 Quarters ended		Year ended
	Dec 31, 2010	Dec 31, 2009	Dec 31, 2010	Dec 31, 2009	March 31 2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales / Income from Operations	252.35	351.66	841.53	827.01	1147.32
(b) Other operating Income	3.34	3.64	14.47	24.19	32.11
<b>Total Income (a+b)</b>	<b>255.69</b>	<b>355.30</b>	<b>856.00</b>	<b>851.20</b>	<b>1179.43</b>
2 Total Expenditure :					
a) (Increase) / Decrease in stock in trade and Work in Progress	154.31	97.62	55.95	48.90	(27.98)
b) Consumption of Raw Materials	34.72	87.48	438.21	358.77	600.16
c) Purchase of Traded Goods	5.51	35.03	151.85	59.70	69.93
d) Employee cost	16.63	13.88	49.06	43.33	59.50
e) Depreciation	18.46	17.35	55.13	51.45	69.33
f) Other Expenditure	59.53	53.87	210.31	170.87	239.85
<b>Total</b>	<b>289.16</b>	<b>305.23</b>	<b>960.51</b>	<b>733.02</b>	<b>1010.79</b>
3 Profit/(Loss) from operations before other income, Interest and exceptional items (1-2)	(33.47)	50.07	(104.51)	118.18	168.64
4 Other income	8.58	5.29	56.37	50.34	109.41
5 Profit/(Loss) before Interest and exceptional items [3+4]	(24.89)	55.36	(48.14)	168.52	278.05
6 Interest	12.31	10.61	33.56	29.58	38.57
7 Profit/(Loss) after Interest but before Exceptional items (5-6)	(37.20)	44.75	(81.70)	138.94	239.48
8 Exceptional Item	-	-	-	-	7.98
<b>9 Profit from Ordinary Activities before Tax</b>	<b>(37.20)</b>	<b>44.75</b>	<b>(81.70)</b>	<b>138.94</b>	<b>247.46</b>
10 Tax Expenses	-	10.70	-	38.46	42.18
11 Net Profit/(Loss) from Ordinary Activities after Tax	(37.20)	34.05	(81.70)	100.48	205.28
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period	(37.20)	34.05	(81.70)	100.48	205.28
14 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.31	17.27	17.31	17.27	17.27
15 Reserves excluding Revaluation Reserve					1073.39
16 Earnings per Share (EPS) -					
a) (i) Before Extraordinary Items - Basic	(2.15)	1.97	(4.73)	5.83	11.91
(ii) Before Extraordinary Items - Diluted	(2.14)	1.96	(4.70)	5.79	11.81
b) (i) After Extraordinary Items - Basic	(2.15)	1.97	(4.73)	5.83	11.91
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(2.14)	1.96	(4.70)	5.79	11.81
17 Public Shareholding (Excluding shares against which GDRs are issued)					
- Number of Shares	93486622	90420638	93486622	90420638	90957596
- Percentage of Shareholding	54.01	52.37	54.01	52.37	52.66
18 Promoters and Promoter Group Shareholding					
a) Pledged /Encumbered					
- Number of Shares	9460000	9500000	9460000	9500000	9500000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.92	11.59	11.92	11.59	11.66
- Percentage of Shares (as a % of the total share capital of the company)	5.47	5.50	5.47	5.50	5.50
b) Non-encumbered					
- Number of Shares	69898764	72470940	69898764	72470940	71997414
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.08	88.41	88.08	88.41	88.34
- Percentage of Shares (as a % of the total share capital of the company)	40.38	41.97	40.38	41.97	41.69



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Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
Unaudited Financial Results for the Quarter ended December 31, 2010



- 1 Consequent to Sub-division of nominal value of equity shares from Rs. 2 per share to Re. 1 per share, on 24th December, 2010, the Company issued 17,30,92,316 Equity Shares of Re. 1/- each. Accordingly, "Number of shares" and "Earnings per share", 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of the previous periods have been recomputed.
- 2 Figures for the previous year/quarters have been regrouped wherever necessary.
- 3 The above statement of Unaudited Stand-alone Financial Results for the quarter/ 3 quarters ended December 31, 2010 was approved by the Board of Directors at their meeting held on January 28, 2011 and has been subjected to limited review by the Statutory auditors of the company.
- 4 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 65164 Equity shares of Rs. 2 each.
- 5 During the quarter, one investor complaint was received and resolved. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai  
January 28, 2011

**K. Raghunandan**  
Managing Director

**E.I.D.PARRY ( INDIA ) LIMITED**

**Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter ended December 31, 2010**

Rs. Crore

Stand alone Company Accounts				
Quarter ended		3 Quarters ended		Year ended
Dec 31,2010	Dec 31,2009	Dec 31,2010	Dec 31,2009	Mar 31,2010

**1.Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	212.99	314.94	684.27	725.82	993.78
b.Co-generation	14.17	23.10	100.15	79.75	115.81
c.Bio-products	26.95	15.79	67.60	46.59	72.81
d.Others	1.88	1.93	10.82	5.85	9.78
Sub-total	255.99	355.76	862.84	858.01	1192.18
Less : Intersegmental Revenue	0.30	0.46	6.84	6.81	12.75
<b>Net Sales/ Income from Operations</b>	<b>255.69</b>	<b>355.30</b>	<b>856.00</b>	<b>851.20</b>	<b>1179.43</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(21.57)	54.58	(109.50)	120.37	163.72
b.Co-generation	(8.75)	(4.24)	8.59	4.57	12.72
c.Bio-products	2.57	2.32	4.51	3.11	7.66
Sub-total	(27.75)	52.66	(96.40)	128.05	184.10
Less : (i) Interest	(12.31)	(10.61)	(33.56)	(29.58)	(38.57)
(ii) Other un-allocable expenditure net of un-allocable income	2.86	2.70	48.26	40.47	101.93
<b>Profit/ (Loss) Before Tax</b>	<b>(37.20)</b>	<b>44.75</b>	<b>(81.70)</b>	<b>138.94</b>	<b>247.46</b>

**3.Capital Employed :**

(Segment Assets - Segment Liabilities)

a.Sugar	692.77	684.06	692.77	684.06	611.97
b.Co-generation	282.97	288.22	282.97	288.22	303.93
c.Bio-products	107.21	103.03	107.21	103.03	98.02
d.Others	826.94	781.48	826.94	781.48	796.69
Total	<b>1909.89</b>	<b>1856.79</b>	<b>1909.89</b>	<b>1856.79</b>	<b>1810.61</b>



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Farry's Corner, Chennai - 600 001  
 Unaudited Consolidated Financial Results for the Quarter ended December 31, 2010  
 www.eidparry.com



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Rs. Crore

	Consolidated Financials				
	Quarter ended		3 Quarters ended		Year ended
	Dec 31, 2010	Dec 31, 2009	Dec 31, 2010	Dec 31, 2009	March 31 2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales / Income from Operations	2454.12	2109.94	7390.00	5857.86	7555.66
(b) Other operating Income	20.73	21.70	54.05	66.72	92.25
Total Income (a+b)	2474.85	2131.64	7444.05	5924.58	7647.91
2 Total Expenditure :					
a) (Increase) / Decrease in stock in trade and Work in Progress	17.87	79.67	(200.82)	88.03	18.25
b) Consumption of Raw Materials	1588.02	1184.19	4638.72	3686.95	4711.34
c) Purchase of Traded Goods	296.01	287.71	1057.17	503.87	773.57
d) Employee cost	79.44	55.51	207.41	163.44	231.33
e) Depreciation	48.53	34.02	126.78	97.19	133.30
f) Other Expenditure	281.95	234.72	856.62	684.08	910.47
Total	2311.82	1875.82	6685.88	5223.56	6778.26
3 Profit from operations before other income, Interest and exceptional items (1-2)	163.03	255.82	758.17	701.02	869.65
4 Other income	20.14	23.81	76.52	69.12	99.79
5 Profit before Interest and exceptional items [3+4]	183.17	279.63	834.69	770.14	969.44
6 Interest	56.22	32.78	143.40	96.39	127.17
7 Profit after Interest but before Exceptional items (5-6)	126.95	246.85	691.29	673.75	842.27
8 Exceptional Income	-	-	1.83	-	7.98
9 Profit from Ordinary Activities before Tax (7+8)	126.95	246.85	693.12	673.75	850.25
10 Tax Expenses	63.60	75.68	283.73	234.46	283.05
11 Net Profit from Ordinary Activities after Tax (9-10)	63.35	171.17	409.39	439.29	567.20
12 Extraordinary Items (net of Tax expense )	-	-	-	-	-
13 Net Profit for the period	63.35	171.17	409.39	439.29	567.20
Less Minority Interest	44.70	51.47	209.36	139.84	169.81
Add : Share of Profit/(Loss) from Associate	-	(1.43)	-	(2.54)	(3.51)
Less : Adjustment on Consolidation	-	-	-	-	(0.28)
14 Net Profit after Tax after Minority interest and Share of Profit/(Loss) from Associate	18.65	118.27	200.03	296.91	393.60
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.31	17.27	17.31	17.27	17.27
16 Reserves excluding Revaluation Reserve					1756.44
17 Earnings per Share (EPS) -					
a) (i) Before Extraordinary Items - Basic	1.08	6.85	11.57	17.22	22.82
(ii) Before Extraordinary Items - Diluted	1.07	6.80	11.51	17.10	22.65
b) (i) After Extraordinary Items - Basic	1.08	6.85	11.57	17.22	22.82
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	1.07	6.80	11.51	17.10	22.65
18 Public Shareholding (Excluding shares against which GDRs are issued)					
- Number of Shares	93486622	90420638	93486622	90420638	90957596
- Percentage of Shareholding	54.01	52.37	54.01	52.37	52.66
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a) Pledged /Encumbered					
- Number of Shares	9460000	9500000	9460000	9500000	9500000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.92	11.59	11.92	11.59	11.66
- Percentage of Shares (as a % of the total share capital of the company)	5.47	5.50	5.47	5.50	5.50
b) Non-encumbered					
- Number of Shares	69898764	72470940	69898764	72470940	71997414
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.08	88.41	88.08	88.41	88.34
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- 1 Consequent to Sub-division of nominal value of equity shares from Rs. 2 per share to Re. 1 per share, on 24th December, 2010, the Company issued 17,30,92,316 Equity Shares of Re. 1/- each. Accordingly, "Number of shares" and "Earnings per share", 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of the previous periods have been recomputed.
- 2 The consolidated financial results of the company with its Subsidiaries, Associates and Joint Venture have been prepared as per the Accounting Standards AS 21, AS 23 & AS 27.
- 3 In the Consolidated Financials, a subsidiary company, Coromandel International Limited (Coromandel) has recognised subsidy income for the current quarter as per the new Nutrient Based Subsidy (NBS) policy announced by the Government of India, effective April 1, 2010. Subsidy income for the nine months ended Dec 2010 includes Rs.226.03 crores (December 31, 2009 - Rs.25.94 crores) relating to previous periods following determination/ announcement of final rates of concession. [The results of Coromandel for the quarter ended December 31,2009 and year ended March 31, 2010 also include an amount of Rs. 155.90 crores (net of related income tax) relating to earlier years, following determination of the subsidy receivable]. Consequently, the matters referred to in the Auditors' report of Coromandel for the year ended March 31, 2010 and quarter ended September 30,2010 relating to subsidy income have been resolved except for certain elements of freight subsidy income which are not material.
- 4 In preparing Consolidated Financials for the quarter ended 31st December 2010, Unreviewed financial statements have been used with respect to Parry America Inc, US Nutraceuticals LLC and Coromandel Bathware Ltd and also subsidiaries of Coromandel, CFL Mauritius Limited, Coromandel Brasil Limitada, Coromandel Getax Phosphates Pte Limited and TIFERT, a Jointly Controlled entity of Coromandel. Our auditors have drawn reference to this note in their report on the consolidated financials.

5 Summarised figures of EID Parry (India) Limited as a Standalone entity are :

Description	Rs. in Crore				
	Quarter ended		3 Quarters ended		Year ended
	Dec 31 2010	Dec 31 2009	Dec 31 2010	Dec 31 2009	March 31 2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	252.95	351.66	841.53	827.01	1147.92
Profit Before Tax	(37.20)	44.75	(81.70)	138.94	247.46
Profit After Tax	(37.20)	34.05	(81.70)	100.48	205.28

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 6 Figures for the previous year/quarters have been regrouped wherever necessary.
- 7 The above statement of Unaudited Consolidated Financial Results for the quarter/ 3 quarters ended December 31, 2010 was approved by the Board of Directors at their meeting held on January 28, 2011 and has been subjected to limited review by the Statutory auditors of the company. The results of major subsidiaries also have been reviewed by the statutory auditors of the respective entities.
- 8 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 65164 Equity shares of Rs. 2 each.
- 9 During the quarter, one investor complaint was received and resolved. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai  
January 28, 2011

**K. Raghunandan**  
Managing Director

**E.I.D.PARRY ( INDIA ) LIMITED**

Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter ended December 31, 2010

Rs. Crore

Consolidated Financials				
Quarter ended		3 Quarters ended		Year ended
Dec 31,2010	Dec 31,2009	Dec 31,2010	Dec 31,2009	Mar 31,2010

**1.Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	2,023.20	1,774.88	6,349.38	5,072.57	6,453.05
b.Sugar	353.66	316.76	841.54	727.64	998.05
c.Co-generation	35.26	23.38	130.56	80.03	118.28
d.Bio-products	43.17	15.13	100.81	45.38	77.23
e.Others	39.32	1.95	50.17	5.77	14.05
Sub-total	2,494.61	2,132.10	7,472.46	5,931.39	7,660.66
Less : Intersegmental Revenue	19.76	0.46	28.41	6.81	12.75
<b>Net Sales/ Income from Operations</b>	<b>2,474.85</b>	<b>2,131.64</b>	<b>7,444.05</b>	<b>5,924.58</b>	<b>7,647.91</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	238.07	228.86	971.91	642.56	786.78
b.Sugar	(30.65)	52.09	(133.17)	117.88	152.83
c.Co-generation	(12.94)	(5.87)	(0.25)	2.94	8.42
d.Bio-products	0.33	2.19	0.57	2.18	7.53
Sub-total	194.81	277.27	839.06	765.56	955.56
Less : (i) Interest	(56.22)	(32.78)	(143.40)	(96.39)	(127.17)
(ii) Other un-allocable expenditure net of un-allocable income	(4.31)	2.78	8.12	5.51	21.61
Add : Share in Joint venture	(7.33)	(0.42)	(10.66)	(0.93)	0.25
<b>Profit Before Tax</b>	<b>126.95</b>	<b>246.85</b>	<b>693.12</b>	<b>673.75</b>	<b>850.25</b>

**3.Capital Employed :**

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,009.25	3,551.71	4,009.25	3,551.71	3,633.96
b.Sugar	1,258.83	785.45	1,258.83	785.45	700.06
c.Co-generation	416.30	377.63	416.30	377.63	382.90
d.Bio-products	158.82	105.29	158.82	105.29	101.18
e.Others	(359.68)	547.98	(359.68)	547.98	578.49
Add : Share in Joint venture	344.92	228.90	344.92	228.90	316.38
<b>Total</b>	<b>5,828.44</b>	<b>5,596.96</b>	<b>5,828.44</b>	<b>5,596.96</b>	<b>5,712.97</b>