

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

January 09, 2018

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G.  
Block, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

**Ref: E.I.D.- Parry (India) Limited Scrip Code (500125/ EIDPARRY)****Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- Payment of additional Cane Price for the period from 2013-14 sugar season to 2016-17 sugar season.**

The Company is mandatorily required to pay the Fair and Remunerative Price (“FRP”) as determined by the Government of India for each sugar season under Clause 3 of the Sugar Cane (Control) Order, 1966 for the sugarcane delivered by the Sugarcane Farmers to the Company for manufacture of sugar. The company has been promptly paying the mandatory FRP and even higher than the FRP for the sugarcane procured by it for all the seasons till date.

The two issues namely, process of determination of the sugarcane price and the claim for higher sugarcane price for past few seasons arising out of State Advised Price(SAP) in Tamilnadu, which is recommendatory in nature, have affected the relationship between the Company and the farmers. The farmers in Tamilnadu have been demanding SAP, which is higher than the FRP. With a view to decisively settle the claim, if any, for the past period and have clarity in advance on future sugarcane pricing to enable the farmers take an informed decision on cane planting/registration, the Company and the farmers have agreed to a one-time payment. We have been advised by the State Government that the future cane price would be worked out on a revenue sharing basis.

This is to inform you that as per the negotiation held with the farmers in the Company’s reserved area in Tamilnadu, who supply sugarcane to the Company, the Company has decided to pay an additional cane price for the period from 2013-14 sugar season to 2016-17 sugar season as a one-time payment. The estimated amount to be paid by the Company would be around Rs. 90 crores.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For E.I.D.- PARRY (INDIA) LIMITED

G.JALAJA  
Company Secretary

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