

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

January 23, 2018

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G. Block,
Bandra Kurla Complex
Bandra (E),Mumbai – 400 051

Dear Sir/Madam,

Ref: E.I.D.- Parry (India) Limited Scrip Code (500125/ EIDPARRY)**Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company**

With reference to the captioned subject, we would like to inform you that our Wholly Owned Subsidiary, Parry Sugars Refinery India Private Limited (PSRIPL) has formed a Wholly Owned Subsidiary M/s Parry International DMCC, which is registered with the Registrar of Companies of the Dubai Multi Commodities Centre Authority.

The investment in Parry International DMCC made by PSRIPL is 100.00 shares with value of AED 1,000.00 per share with the total value of AED 100,000.00.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is given as under:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Parry International DMCC Turnover – Nil being a New Company
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
c.	Industry to which the entity being acquired belongs	Sugar Trading
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a wholly owned subsidiary of the PSRIPL, a wholly owned subsidiary of the Company, for business purpose.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f.	Indicative time period for completion of the acquisition	N.A.
g.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Paid up Capital – 100.00 shares, total value of AED 100,000.00 (each share value is AED 1,000.00)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Parry International DMCC is incorporated and registered with the Registrar of Companies of the Dubai Multi Commodities Centre Authority and is yet to commence its business operations.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For E.I.D.- PARRY (INDIA) LIMITED

G. JALAJA
Company Secretary



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