

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

February 1, 2019

**BSE Limited**

1st Floor,  
New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 500125**

**National Stock Exchange of India Limited**

Exchange Plaza,  
5th Floor,  
Plot No. C/1,  
G. Block, Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051

**EIDPARRY**

Dear Sir/Madam,

**Sub: Press Release**

We enclose a copy of Press Release issued today in connection with unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2018.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For E.I.D.- PARRY (INDIA) LIMITED**

**Biswa Mohan Rath**  
**Company Secretary**

Encl.: a/a *je*



**murugappa**

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989.

Website : www.eidparry.com

**Press Release – E.I.D.-Parry (India) Ltd.****Financial Results**

Chennai, February 1, 2019: E.I.D.-Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and nine months ended 31st December 2018.

**Standalone performance for the quarter and nine months ended 31st December 2018:**

The revenue from continuing operations for the quarter ended 31st December 2018 was Rs.479 Crore in comparison to the corresponding quarter of previous year of Rs.424 Crore. Profit before depreciation, interest and taxes (EBITDA) and before exceptional item from continuing operations for the quarter was Rs.10 Crore in comparison to the corresponding quarter of previous year of Rs.54 Crore. Standalone loss after tax from continuing operations for the quarter was Rs.31 Crore as against Rs.88 Crore in corresponding quarter of previous year. While the profit after tax from the discontinued operations was Rs. Nil for the quarter as compared to profit of Rs. 5 Crores in the corresponding quarter of the previous year.

The revenue from continuing operations for the nine months ended 31st December 2018 was Rs.1,286 Crore in comparison to the corresponding nine months ended of previous year of Rs.1,510 Crore. Loss before depreciation, interest and taxes (EBITDA) and before exceptional item from continuing operations for the nine months ended 31st December 2018 was Rs.54 Crore as against profit of Rs.211 crore in corresponding nine months ended of previous year. Standalone loss after tax from continuing operations for the nine months ended 31<sup>st</sup> December 2018 was Rs.102 Crore as against Rs.27 crore in corresponding nine months of previous year. While the profit after tax from the discontinued operations was Rs. 136 Crores for the nine months ended 31<sup>st</sup> December 2018 as compared to Rs. 6 Crore in the corresponding nine months ended of the previous year.

**Consolidated performance for the quarter and nine months ended 31st December 2018 :**

The consolidated revenue from operations for the quarter ended 31st December 2018 was Rs.3,713 Crore, registering a increase of 4% in comparison to the corresponding quarter of previous year of Rs.3,558 Crore. Profit before depreciation, interest and taxes (EBITDA) and before exceptional item for the quarter ended 31st December 2018 was Rs.373 Crore registering a reduction of 13% in comparison



to the corresponding quarter of previous year of Rs.430 Crore. Consolidated profit after tax and non-controlling interest was Rs.84 Crore compared to Rs.40 Crore in corresponding quarter of previous year.

The consolidated revenue from operations for the nine months ended 31st December 2018 was Rs.12,914 Crore registering a growth of 7% against corresponding nine months ended of the previous year of Rs.12,051 Crore. Profit before depreciation, interest and taxes (EBITDA) and before exceptional item for the nine months ended 31st December 2018 was Rs.1,067 Crore against corresponding nine months ended of the previous year of Rs.1,290 Crore. Consolidated loss after tax and non-controlling interest was Rs.5 Crore as against profit of Rs.244 crore in corresponding nine months ended of the previous year.

### **Sugar Division**

The Consolidated Sugar operations reported a Loss before Interest and Tax of Rs.1 Crore (corresponding quarter of previous year: Rs.52 Crore) for the quarter.

### **Farm Inputs Division**

The Consolidated Farm Input operations reported a Profit before Interest and Tax of Rs.311 Crore (corresponding quarter of previous year: Rs.335 Crore) for the quarter.

### **Nutraceuticals Division**

For the quarter, Nutraceuticals Division registered a Profit before Interest and Tax of Rs.1 Crore (corresponding quarter of previous year of Rs.3 Crore).

### **Other developments**

The Board of Directors at its meeting held on February 01, 2019 have approved an interim dividend of Rs.2.00 per equity share (200% on face value of Re.1 each).



**Mr. S Suresh, Managing Director commenting on the standalone results mentioned that**

“Performance of the Company continued to be impacted on account of the depressed sugar prices together with the reduced sales volumes due to the release order mechanism. For the quarter, the cane crush quantity has been lower compared to the same quarter of the previous year. However, the overall crushing for the sugar season is expected to be normal.

During the quarter, the Company has exported 14140 MT of sugar as part of the Minimum Indicative Export Quota. The Company produced ethanol from B Heavy molasses for the first time during the quarter. Also, the Company commissioned the back end refinery project at Haliyal plant. The Company continues to focus on its cost and cash management along with Product differentiation both in institutional and retail businesses.

Nutraceuticals business on a consolidated basis had grown by 2% in revenue and 15% in profit over the corresponding year to date period of previous year”

**About E.I.D. - Parry (India) Limited**

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA..

EID Parry has nine sugar factories having a capacity to crush 45800 Tonnes of Cane per day, generate 160 MW of power and four distilleries having a capacity of 234 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : [www.eidparry.com](http://www.eidparry.com)**About the Murugappa Group**

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

[www.murugappa.com](http://www.murugappa.com).

**For Further Information, please contact:**

D. Vijayalakshmi Murugappa Group  +91-9500029527 <a href="mailto:vijayalakshmid@corp.murugappa.com">vijayalakshmid@corp.murugappa.com</a>	Vinod Kumar Ogilvy PR  +91-9840126179 <a href="mailto:vinod.kumar@ogilvy.com">vinod.kumar@ogilvy.com</a>
---	--