

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

May 8, 2019

BSE Limited

1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 500125

National Stock Exchange of India
LimitedExchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 8, 2019.

This is further to our letter dated April 27, 2019, intimating the date of the Board Meeting to consider the audited financial results for the quarter/year ended March 31, 2019. Pursuant to Regulations 30, 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we would like to inform you that Board of Directors at their meeting held today (May 8, 2019), approved the following.

1. Audited Financial Results for the quarter and year ended March 31, 2019.

The Board has approved the Audited Standalone and Consolidated Financial results of the Company for the financial year ended March 31, 2019. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith the following.

- Audited Standalone financial results for the quarter and year ended March 31, 2019;
- Audited Consolidated financial results for quarter and year ended March 31, 2019;
- Audit reports of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated financial results for the year ended March 31, 2019;
- Copy of the Press Release in respect of the Audited Financial Results

Pursuant to Regulation 47 of the SEBI LODR, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.eidparry.com as well on the websites of Stock Exchanges.

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have in their report issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

2. Annual General Meeting and Book Closure Dates

The 44th Annual General Meeting of the Members of the Company will be held on Monday, the July 29, 2019 at The Music Academy, Old No. 306 (New No. 168), T.T.K. Road, Royapettah, Chennai- 600014.

The Register of members of the Company will remain closed from July 15, 2019 to July 29, 2019 (both days inclusive).

**murugappa**

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3. Raising of Funds

The Board approved the issue of Secured/Unsecured Non-Convertible Debentures on a private placement basis for an amount not exceeding Rs. 300 Crore (Rupees three hundred crores only) during the year 2019-20 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

4. Appointment of Independent Director

The Board approved the re-appointment of Mr. V. Manickam (DIN: 00179715), Independent Director, who holds office up to the date of the ensuing Annual General Meeting, as Independent Director, not liable to retire by rotation, for a second term of three years viz., from July 30, 2019 upto July 29, 2022 subject to approval of the shareholders at the ensuing Annual General meeting of the Company.

Disclosure in respect of the above pursuant to Regulation 30(6) of the SEBI LODR is enclosed.

5. Certificates

Pursuant to Regulation 52(4) of the SEBI LODR, the details relating to the secured non-convertible debentures of the Company issued on a private placement basis, is disclosed along with the financial results.

Pursuant to Regulation 52(5) of the SEBI LODR, certificate dated May 8, 2019 issued by the Debenture Trustee viz., IDBI Trusteeship Services Limited is enclosed.

Further, the disclosure made by the Company pursuant to Clause 4.3 of the SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 is also enclosed.

The meeting commenced at 10.30 a.m and ended at 5.45 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **E.I.D. - PARRY (INDIA) LIMITED**

Biswa Mohan Rath
Company Secretary

Encl.: a/a



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Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 relating to change in Director (viz., Directors recommended for shareholders' approval for re-appointment as Independent Director at the ensuing Annual General Meeting) of E.I.D.- Parry (India) Limited ("the Company")

Disclosure requirement	Details
a) Reason for change viz. appointment, resignation, removal, death or otherwise.	Recommended for re-appointment as Independent Director.
b) Date of appointment/cessation applicable) & term of appointment.	Recommended for re-appointment as Independent Director for a second term of three years from the date of the ensuing 44th AGM till the 47th AGM.
c) Brief profile (in case of appointment)	Mr. V. Manickam- is a Chartered Accountant and has put in more than 29 years of service in Life Insurance Corporation of India in various notable capacities. He retired as Managing Director and CEO of LIC Pension Fund and is now the Secretary of Life Insurance Council. He joined the Board of E.I.D-Parry (India) Limited (E.I.D. Parry) in the year 2013 and is the Chairman of Audit Committee and Corporate Social Responsibility Committee of the Board of E.I.D. Parry.
d) Disclosure of relationships between directors (in case of appointment of a director).	Mr. V. Manickam is not related to any of the Directors of the Company.

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Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on the Statement of Standalone Financial Results

To
The Board of Directors
E.I.D. - Parry (India) Limited
Dare House, New No. 2, Old 234,
NSC Bose Road,
Chennai – 600001

1. We have audited the accompanying Statement containing the annual audited standalone financial results of E.I.D. - Parry (India) Limited (the "Company") for the year ended March 31, 2019, together with the notes thereon (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DF1/69/2016 dated August 10, 2016 respectively (the "Listing Regulations"), which we have initialed for identification purposes only.

Management's Responsibility for the Standalone Financial Results

2. Management is responsible for the preparation of the accompanying Statement which is prepared from the annual statutory standalone Ind AS financial statements prepared in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (together referred to as the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited Standalone Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Creams Road
Chennai - 600 006, India
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/NS00016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- the Statement is presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DF1/69/2016 dated August 10, 2016 respectively.
 - the annual audited standalone financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 8 of the Statement regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not modified in respect of this matter.

Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2019 on which we have issued an unmodified audit opinion vide our report dated May 8, 2019. Our opinion on the Statement is not modified in respect of this matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No. 012754N/N500016
Chartered Accountants



Subramanian Vivek
Partner
Membership No. : 100332

Place: New Delhi
Date: May 8, 2019



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Audited financial results for the quarter and year ended March 31, 2019
 CIN: L24211TN1975PLC006989
 www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results				
	Quarter ended		Year ended		
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	Audited [Refer Note 8]	Unaudited	Audited [Refer Note 8]	Audited	Audited
PART I					
1 Income					
a) Revenue from operations	569.00	478.79	432.40	1,855.03	1,941.94
b) Other income (includes other gains/ losses)	78.91	27.46	62.76	191.41	193.73
Total Income	647.91	506.25	495.16	2,046.44	2,135.67
2 Expenses					
a) Cost of materials consumed	584.65	388.37	627.32	1,240.03	1,634.78
b) Purchases of stock-in-trade	0.84	1.05	1.66	7.80	9.19
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	(312.73)	(20.17)	(421.40)	128.79	(374.94)
d) Excise Duty on Sales	-	-	-	-	20.65
e) Employee benefits expense	35.75	36.39	31.90	145.44	135.10
f) Finance costs	30.25	27.05	30.89	113.43	112.90
g) Depreciation and amortisation expense	28.26	28.74	28.53	113.77	112.96
h) Other expenses	114.99	90.79	105.38	354.09	350.01
Total expenses	482.01	552.22	404.28	2,103.35	2,000.65
3 Profit/(Loss) before tax from continuing operations and exceptional items (1-2)	165.90	(45.97)	90.88	(56.91)	135.02
4 Exceptional item (refer note 4)	-	-	2.81	35.16	(87.19)
5 Profit/(Loss) before tax from continuing operations (3 + 4)	165.90	(45.97)	93.69	(21.75)	47.83
6 Tax Expenses					
Current tax	-	-	0.31	-	0.31
Deferred tax	36.72	(14.58)	(15.49)	(49.07)	(33.96)
Total Tax expense	36.72	(14.58)	(15.18)	(49.07)	(33.65)
7 Profit/(Loss) from continuing operations after Tax (5 - 6)	129.18	(31.39)	108.87	27.32	81.48
Discontinued operations					
8 Profit from discontinued operation before tax (refer note 3)	-	-	20.86	208.76	30.02
9 Tax Expense of discontinued operation	-	-	7.29	72.95	10.49
10 Profit/(Loss) from discontinued operations after Tax (8 - 9)	-	-	13.57	135.81	19.53
11 Profit/(Loss) after tax for the period (7+10)	129.18	(31.39)	122.44	163.13	101.01
12 Other Comprehensive income:					
<i>Items that will not be reclassified to profit or loss</i>					
Effect of measuring investments at fair value	23.44	0.06	77.67	23.59	77.94
Actuarial loss on defined benefit obligation	(1.20)	-	(0.94)	(2.05)	(1.56)
Income tax relating to above items	(4.99)	(0.01)	(17.72)	(4.62)	(17.51)
<i>Items that will be reclassified subsequently to profit or loss</i>					
Fair value movement of cashflow hedge instrument (net of tax)	-	-	(0.24)	(0.10)	(1.33)
Total Other Comprehensive income net of tax	17.25	0.05	58.77	16.82	57.54
13 Total Comprehensive income (11+12)	146.43	(31.34)	181.21	179.95	158.55
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.70	17.70	17.70
15 Paid up Debt Capital	-	-	-	100.00	100.00
16 Debenture redemption Reserve	-	-	-	8.33	25.00
17 Reserves excluding Revaluation Reserve	-	-	-	1,695.80	1,620.43
18 Networth	-	-	-	1,713.50	1,638.13
19 Earnings per Share for continuing operations*					
(i) Basic	7.29	(1.77)	6.15	1.54	4.60
(ii) Diluted	7.29	(1.77)	6.15	1.54	4.60
20 Earnings per Share for discontinued operations*					
(i) Basic	-	-	0.76	7.67	1.10
(ii) Diluted	-	-	0.76	7.67	1.10
21 Earnings per Share for continuing and discontinued operations*					
(i) Basic	7.29	(1.77)	6.91	9.21	5.70
(ii) Diluted	7.29	(1.77)	6.91	9.21	5.70
22 Debt Equity ratio	-	-	-	0.49	0.62
23 Debt Service Coverage Ratio(DSCR)	-	-	-	0.91	1.27
24 Interest Service Coverage Ratio(ISCR)	-	-	-	3.65	2.70

*(Not annualised) (Rs. per equity share)

See accompanying notes to the financial results

Debt service coverage ratio: (Earnings before interest on long term borrowings, tax, depreciation and amortisation)/ (Interest on long term borrowing + Long term borrowings principal repayment)

Interest service coverage ratio: EBITDA/Interest

Debt Equity Ratio: (Long term borrowings + Short term borrowings + Current maturities of long term debt)/ Total Equity



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Audited financial results for the quarter and year ended March 31, 2019

Standalone Audited Segment - wise Revenue, Results, Assets and Liabilities

Rs. in Crore

Stand-alone Company Results				
Quarter ended			Year ended	
March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited

1. Segment Revenue :

(Sales/Income from each segment)

a.Sugar	420.42	343.41	300.77	1,390.49	1,491.24
b.Co-generation	71.63	33.10	50.08	125.43	110.74
c.Distillery	94.62	96.35	76.58	317.54	305.49
d.Nutraceuticals	14.96	19.14	18.67	71.37	68.48
e.Others	2.12	0.19	1.60	2.94	1.60
Sub - total	603.73	492.19	457.70	1,907.77	1,977.55
Less : Intersegmental Revenue	34.75	13.40	25.30	52.74	35.61
Revenue from continuing operations	569.00	478.79	432.40	1,855.03	1,941.94

2. Segment Results :

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a.Sugar including exceptional item (refer note 4b)	105.17	(49.06)	36.92	(86.70)	(28.82)
b.Co-generation	10.03	1.24	17.04	(34.96)	(5.37)
c.Distillery	17.57	10.66	17.01	26.59	37.41
d.Nutraceuticals	(0.15)	(0.41)	4.13	2.00	8.10
Sub - total	132.62	(37.57)	75.10	(93.07)	11.32
Less : (i) Finance Costs (refer note below)	30.25	27.05	30.89	113.43	112.90
(ii) Other un-allocable income net of un-allocable expenditure	(63.53)	(18.65)	(49.48)	(184.75)*	(149.41)
Profit/(Loss) Before Tax from continuing operations	165.90	(45.97)	93.69	(21.75)	47.83

* Includes exceptional item. Refer Note 4.a to the notes

Note: Finance cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets :

a.Sugar	1,952.96**	1,523.81	1,940.36	1,952.96**	1,940.36
b.Co-generation	353.12	369.38	404.66	353.12	404.66
c.Distillery	225.95	246.58	258.42	225.95	258.42
d.Bio pesticides***	-	-	110.27	-	110.27
e.Nutraceuticals	122.16	115.30	116.20	122.16	116.20
f. Un-allocated	1,258.42	1,190.52	1,212.30	1,258.42	1,212.30
Total	3,912.61	3,445.59	4,042.21	3,912.61	4,042.21

** includes Assets held for sale (refer note 5)

4. Segment Liabilities :

a.Sugar	1,159.64	1,174.34	1,231.04	1,159.64	1,231.04
b.Co-generation	34.17	22.75	29.61	34.17	29.61
c.Distillery	18.75	16.42	17.88	18.75	17.88
d.Bio pesticides***	-	-	22.93	-	22.93
e.Nutraceuticals	17.83	17.87	19.97	17.83	19.97
f. Un-allocated	968.72	594.53	1,082.65	968.72	1,082.65
Total	2,199.11	1,825.91	2,404.08	2,199.11	2,404.08

*** Represents discontinued operations for 17-18

Notes on Segment Information:

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Audited Balance Sheet as at March 31, 2019

Rs. in Crore

		As at	
		31.03.2019 Audited	31.03.2018 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1,249.12	1,349.82
	(b) Capital work in progress	10.08	5.33
	(c) Investment Property	22.71	25.08
	(d) Goodwill	14.52	14.52
	(e) Intangible asset under development	1.37	
	(f) Other Intangible Assets	0.95	1.09
	(g) Financial Assets		
	(i) Investments		
	(a) Investments in subsidiaries	801.32	731.32
	(b) Investments in joint ventures	6.60	
	(c) Other investments	170.59	146.99
	(ii) Loans	12.00	20.00
	(iii) Other Financial Assets	4.65	4.12
	(h) Deferred tax assets (Net)	82.62	68.28
	(i) Income tax assets (Net)	65.65	65.36
	(j) Other Non-Current assets	16.84	31.88
	Total Non-Current Assets	2,459.02	2,463.79
2	Current assets		
	(a) Inventories	972.72	1,097.62
	(b) Financial Assets		
	(i) Trade receivables	161.75	134.46
	(ii) Cash and Cash equivalents	0.70	0.70
	(iii) Bank balances other than (ii) above	23.88	9.41
	(iv) Loans	4.51	0.48
	(v) Other Financial Assets	64.96	68.19
	(c) Other Current assets	188.21	157.05
		1,416.73	1,467.91
	(d) Assets classified as held for sale	36.86	110.51
	Total Current Assets	1,453.59	1,578.42
	Total Assets	3,912.61	4,042.21
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	17.70	17.70
	(b) Other equity	1,695.80	1,620.43
	Equity attributable to owners of the Company	1,713.50	1,638.13
2	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	352.06	274.98
	(b) Deferred tax liability (Net)	28.00	
	(c) Long term provisions	7.21	5.86
	(d) Other Non-Current liabilities	9.44	10.81
	Total Non - Current Liabilities	396.71	292.65
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	375.22	432.43
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	408.07	568.02
	(iii) Other Financial liabilities	988.22	1,053.37
	(b) Short term Provisions	5.64	6.67
	(c) Other Current liabilities	25.25	28.01
	(d) Liabilities directly associated with assets classified as held for sale		22.93
	Total Current Liabilities	1,802.40	2,111.43
	Total Liabilities	2,199.11	2,404.08
	Total Equity and Liabilities	3,912.61	4,042.21





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Audited financial results for the quarter and year ended March 31, 2019

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 07, 2019 and May 08, 2019 respectively.
- 2 The listed Non - convertible Debentures of the Company aggregating to Rs.100 Crores as on March 31, 2019 are secured by way of first mortgage/charge on various properties of the Company and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.

The information for Listed Secured Debentures Outstanding as on March 31, 2019 are as follows:

S.No	Series	Outstanding (Rs. In crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest	Rating
1	8.25% Secured Redeemable Non-convertible debentures 2018-19 series	100	NA	NA	29-Apr-2019	'AA-' (Stable)

- 3 a During the year, the Company has sold its Bio Pesticides division and its investment in its wholly owned subsidiary, Parry America Inc. effective from April 01, 2018 and April 19, 2018 respectively to its subsidiary Coromandel International Limited. Consequently the Company has recognised a profit of Rs.208.76 Cr on sale of Bio Pesticides division and Rs. 35.16 Cr on sale of investments in Parry America Inc (refer note 4.a)

b As required under accounting standards, the results of the Bio pesticides division is disclosed as discontinued operations. The details relating to the discontinued operations are given below:

Particulars	Quarter Ended March 31, 2018	Year Ended March 31, 2018
Total Income	49.83	146.02
Total Expenses	28.97	116.00
Profit/(loss) before tax	20.86	30.02
Tax Expenses	(7.29)	(10.49)
Profit after tax	13.57	19.53

- 4 a Exceptional item for the year ended March 31, 2019 represents the gain on sale of Investment in Parry America Inc. (a wholly owned subsidiary) to its subsidiary, Coromandel International Limited (refer note 3.a).
- b Exceptional item for the quarter and year ended March 31, 2018 represents one-time settlement of additional cane price for sugar seasons 2013-14 to 2016-17 which has been agreed with farmers registered with the Company in Tamilnadu.
- 5 The Board at its meeting held on February 01, 2019 has decided that the sugar unit at Puducherry, which is not in operation due to continuous non-availability of adequate sugarcane, will not be operated in future as the expectation of the revival of cane cultivation in the area is abysmally low due to a variety of factors. Accordingly, these assets have been presented as 'Assets Held for Sale' in the Balance Sheet as at March 31, 2019 as per the requirements of accounting standard Ind AS 105 - Non-current assets held for sale.
- 6 The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning July 01, 2017 is presented net of GST.
- 7 Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 8 The figures for the current quarter and the quarter ended March 31, 2018 are the balancing figures between audited figures of the full financial year ended March 31, 2019 and March 31, 2018, respectively and published year to date figure upto third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 9 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 10 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board


S Suresh
 Managing Director

Chennai
 May 08, 2019



Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report on the Statement of Consolidated Financial Results

To
The Board of Directors
E.I.D. - Parry (India) Limited
Dare House, New No. 2, Old 234,
NSC Bose Road,
Chennai – 600001

1. We have audited the accompanying Statement containing the annual audited consolidated financial results of E.I.D. - Parry (India) Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group"), its associates and joint ventures (refer paragraph 6 below) for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DF1/69/2016 dated August 10, 2016 respectively (the "Listing Regulations"), which we have initialed for identification purposes only.

Management's Responsibility for the Consolidated Financial Results

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement which is prepared from the annual statutory consolidated Ind AS financial statements prepared in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015, (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (together referred to as the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited Consolidated Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

5. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph 9 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the financial information of the following entities:

Subsidiaries:

1. Coromandel International Limited, its subsidiaries, joint ventures and an associate
2. Parry Infrastructure Company Private Limited
3. Parrys Sugar Limited
4. Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
5. Parrys Investments Limited
6. Parry Sugars Refinery India Private limited
7. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private limited)
8. US Nutraceuticals Inc (Formerly known as US Nutraceuticals LLC) and its associate
9. Alimtec S.A.

Joint venture:

1. Algavista Green Tech Private Limited

- (ii) the Statement is presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DF1/69/2016 dated August 10, 2016 respectively.

- (iii) the Annual audited consolidated financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total consolidated comprehensive income (comprising of consolidated profit and consolidated other comprehensive income), and other financial information of the Group, its associates and joint ventures for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not modified in respect of this matter.

Other Matters

8. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. This Statement is based on and should be read with the audited consolidated financial statements of the Group, its associates and joint ventures for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 8, 2019.



Price Waterhouse Chartered Accountants LLP

9. We did not audit the financial statements/ financial information of eight subsidiaries (including their relevant subsidiaries/ joint ventures/ associates) considered in the preparation of the Statement and which constitute total assets of Rs. 10,784.92 Crores as at March 31, 2019, total revenue from operations of Rs. 13,415.47 Crores, total profit after tax of Rs. 729.34 Crores and other comprehensive loss of Rs. 40.38 Crores for the year ended March 31, 2019. The consolidated financials results also includes the Group's share of total comprehensive loss (comprising of loss and other comprehensive income) of Rs. 0.59 Crores for the year ended March 31, 2019 as considered in the consolidated financial results, in respect of a joint venture. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the Statement to the extent they have been derived from such financial statements/ financial information is based solely on the report of such other auditors.
10. Of the above, three subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and audited by us.
11. We draw your attention to the following paragraphs included in the audit report on the consolidated financial results of Coromandel International Limited, a subsidiary of the Holding Company issued by an independent firm of Chartered Accountants vide its report dated April 23, 2019 reproduced by us as under:
 - a) "We did not audit the financial statements / financial information of nine subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 74.85 Crores as at March 31, 2019, total revenues of Rs. 73.08 Crores, total net profit after tax of Rs. 3.26 Crores and total comprehensive loss of Rs. 52.94 Crores for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of Rs. 0.72 crores and total comprehensive income of Rs. 0.72 Crores for the year ended March 31, 2019, as considered in the consolidated financial results, in respect of one joint venture and an associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint venture and an associate is based solely on the reports of the other auditors.

Six of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Company and audited by us.



Price Waterhouse Chartered Accountants LLP

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b) The consolidated financial results includes the unaudited financial statements/ financial information of three subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 0.15 Crores as at March 31, 2019, total revenue of Rs. 0.35 Crores, total net profit after tax of Rs. 0.24 Crores and Total Comprehensive income of Rs. 0.24 Crores for the year ended March 31, 2019, as considered in the consolidated financial results. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements /financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements / financial information certified by the Management.”

Our opinion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration No. 012754N/N500016
Chartered Accountants



Subramanian Vivek
Partner
Membership No. : 100332

Place: New Delhi
Date: May 8, 2019



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated audited financial results for the quarter and year ended March 31, 2019
CIN: L24211TN1975PLC006989
www.eidparry.com

Rs. in crore

	Consolidated Results				
	Quarter ended		Year ended		
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)
	Audited	Unaudited	Audited	Audited	Audited
PART I					
1 Income					
Revenue from operations	3,651.77	3,712.61	3,386.54	16,565.39	15,437.58
Other income (Including other gains/losses)	19.63	30.41	(8.11)	(47.57)	173.41
Total Income	3,671.40	3,743.02	3,378.43	16,517.82	15,610.99
2 Expenses					
a) Cost of materials consumed	2,668.96	2,786.75	2,591.09	10,785.61	10,240.19
b) Purchases of stock-in-trade	165.26	771.12	(21.06)	2,217.19	1,369.69
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	(366.21)	(958.19)	(118.59)	(1,045.34)	(439.69)
d) Excise Duty on Sales	-	-	-	-	64.81
e) Employee benefits expense	151.46	146.70	132.92	594.84	529.70
f) Finance costs	111.93	93.41	91.18	424.51	335.51
g) Depreciation and amortisation expense	78.89	66.09	65.75	272.33	251.30
h) Other expenses	562.02	624.74	543.01	2,408.11	2,304.09
Total expenses	3,372.31	3,530.62	3,284.30	15,657.26	14,655.60
3 Profit before share of profit of equity accounted investees, exceptional items and tax (1 - 2)	299.09	212.40	94.13	860.57	955.39
4 Exceptional item (refer note 2)	(3.71)	(0.41)	2.81	(23.85)	(87.19)
5 Profit before share of profit of equity accounted investees and tax (3 + 4)	295.38	211.99	96.94	836.72	868.20
Add: Share of Profit/(Loss) from Associates	0.51	(0.39)	0.89	(0.02)	0.55
Add: Share of Profit/(Loss) from Joint Ventures	(0.11)	1.22	0.31	0.25	(0.60)
6 Profit/(Loss) before tax	295.78	212.82	98.14	836.95	868.15
7 Tax Expenses					
Current tax	80.88	83.87	63.58	411.69	382.88
Deferred tax	13.18	(16.30)	(5.92)	(12.39)	(32.16)
Total tax expense	94.06	67.57	57.66	399.30	350.72
8 Profit/(Loss) after Tax (6 - 7)	201.72	145.25	40.48	437.65	517.43
Profit for the period attributable to:					
a. Owners of the Company	158.06	84.42	11.33	153.49	255.82
b. Non-controlling Interest	43.66	60.83	29.15	284.16	261.61
9 Other Comprehensive income (OCI):					
a. Items that will not be reclassified to profit or loss					
- Effect of measuring investments at fair value	(13.54)	(3.18)	(63.41)	(23.19)	(101.01)
- Actuarial loss on defined benefit obligation	(1.54)	-	(2.89)	(2.52)	(5.52)
- Fair value movement of cashflow hedge instrument	(0.05)	50.97	-	(6.19)	-
- Share of OCI as reported by Joint ventures and associate	0.02	-	-	0.02	-
- Income tax relating to above items	(8.42)	0.80	(15.07)	(6.49)	(4.22)
b. Items that will be reclassified subsequently to profit or loss					
- Exchange differences on translation	(0.18)	(2.43)	3.89	11.25	0.38
- Fair value movement of cashflow hedge instrument (net of tax)	19.29	(59.23)	(0.24)	45.28	(1.33)
Total Other Comprehensive income net of tax	(4.42)	(13.07)	(77.72)	18.16	(111.70)
OCI for the period attributable to:					
a. Owners of the Company	11.28	(15.01)	(24.21)	34.23	(43.72)
b. Non-controlling Interest	(15.70)	1.94	(53.51)	(16.07)	(67.98)
10 Total Comprehensive income (8+9)	197.30	132.18	(37.24)	455.81	405.73
Total comprehensive income for the period attributable to:					
a. Owners of the Company	169.34	69.41	(12.88)	187.72	212.10
b. Non-controlling Interest	27.96	62.77	(24.36)	268.09	193.63
11 Paid up Equity Share Capital	17.70	17.70	17.70	17.70	17.70
(Face value Re.1 per equity share)					
12 Reserves excluding Revaluation Reserve				3,110.20	2,952.24
13 Networth (Total Equity)				4,452.46	4,236.42
14 Earnings per Share (EPS)					
(i) Basic	8.93	4.77	0.65	8.67	14.46
(ii) Diluted	8.92	4.77	0.61	8.63	14.36
(Not annualised) (Rs.per Equity Share)					
See accompanying notes to the financial results					



E.I.D. PARRY (INDIA) LIMITED
Consolidated audited financial results for the quarter and year ended March 31, 2019
Consolidated Segment-wise Revenue, Results, Assets and Liabilities
Rs. in Crore

Consolidated Results				
Quarter ended		Year ended		
March 31, 2019 (Refer Note 9)	December 31, 2018	March 31, 2018 (Refer Note 9)	March 31, 2019	March 31, 2018
Audited	Unaudited	Audited	Audited	Audited

1. Segment Revenue :

(Sales/Income from each segment)

a. Nutrient and allied business	2,280.70	2,620.94	2,062.25	11,505.29	9,602.36
b. Crop Protection	362.94	446.37	358.74	1,801.91	1,662.24
c. Sugar	831.94	503.05	823.84	2,743.25	3,741.30
d. Co-generation	71.63	33.10	60.08	125.43	110.74
e. Distillery	94.62	96.35	76.58	317.54	305.49
f. Nutraceuticals	48.97	45.45	56.34	211.72	215.67
g. Others	2.12	0.19	1.60	2.94	1.60
Sub-total	3,692.92	3,745.45	3,439.43	16,708.08	15,639.40
Less : Intersegmental Revenue	41.15	32.84	52.89	142.69	201.82
Revenue from Operations	3,651.77	3,712.61	3,386.54	16,565.39	15,437.58

2. Segment Results :

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a. Nutrient and allied business	200.46	241.39	146.57	1,180.32	1,014.43
b. Crop Protection	51.03	69.90	45.14	283.15	269.98
c. Sugar [including exceptional item - refer note 2c]	141.28	(13.20)	(20.05)	(114.37)	(60.87)
d. Co-generation	10.03	1.24	17.04	(34.96)	(5.37)
e. Distillery	17.57	10.66	17.01	26.59	37.41
f. Nutraceuticals	(0.93)	1.48	(0.09)	8.00	7.67
Sub-total	419.44	311.47	205.62	1,348.73	1,263.25
Less : (i) Finance Costs	111.93	93.41	91.18	424.51	335.51
(ii) Other un-allocable expenditure net of un-allocable income (including exceptional item - refer note 2a and 2b)	12.13	6.07	17.50	87.50	59.54
Add : Share of Profit/(Loss) from Joint Venture/Associate	0.40	0.83	1.20	0.23	(0.05)
Profit/(Loss) Before Tax	295.78	212.82	98.14	836.95	868.15

Note :

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets :

a. Nutrient and allied business	8,421.18	8,073.99	7,357.73	8,421.18	7,357.73
b. Crop Protection	1,348.28	1,520.86	1,291.45	1,348.28	1,291.45
c. Sugar	4,097.90*	3,624.77	3,385.72	4,097.90*	3,385.72
d. Co-generation	353.12	369.38	404.66	353.12	404.66
e. Distillery	224.66	245.71	257.05	224.66	257.05
f. Nutraceuticals	285.06	284.03	248.95	285.06	248.95
g. Others	25.02	24.17	28.19	25.02	28.19
h. Unallocated Assets	1,234.41	1,250.42	1,625.07	1,234.41	1,625.07
Total	15,989.63	15,393.33	14,598.82	15,989.63	14,598.82

* includes Asset held for sale (refer note 4)

4. Segment Liabilities :

a. Nutrient and allied business	3,699.31	4,161.04	3,223.61	3,699.31	3,223.61
b. Crop Protection	283.10	380.18	374.09	283.10	374.09
c. Sugar (includes Asset Held for sale)	3,236.20	3,325.46	2,657.93	3,236.20	2,657.93
d. Co-generation	34.17	22.75	29.61	34.17	29.61
e. Distillery	18.75	16.42	17.88	18.75	17.88
f. Nutraceuticals	65.82	69.40	49.39	65.82	49.39
g. Others	0.60	0.35	0.40	0.60	0.40
h. Unallocated Liabilities	4,199.22	3,061.72	4,009.49	4,199.22	4,009.49
Total	11,537.17	11,037.32	10,362.40	11,537.17	10,362.40

Notes on Segment Information:

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Bio pesticides and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated audited financial results for the quarter and year ended March 31, 2019

Balance Sheet as at March 31, 2019

Rs. in Crore

		As at	
		31.03.2019	31.03.2018
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,005.81	3,114.12
	(b) Capital work in progress	186.55	43.50
	(c) Investment Property	22.71	25.08
	(d) Goodwill	25.70	25.02
	(e) Other Intangible Assets	23.11	32.33
	(f) Intangible Assets under Development	16.61	10.62
	(g) Financial Assets		
	(i) Investments		
	(a) Investments in Associate	9.29	8.73
	(b) Investments in Joint Venture	21.59	16.20
	(c) Other Investments	362.36	364.57
	(ii) Loans	12.00	20.00
	(iii) Other Financial Assets	4.93	4.41
	(h) Deferred tax assets (net)	88.55	71.15
	(i) Income tax assets (net)	66.83	67.67
	(j) Other Non-Current assets	140.50	123.37
		3,986.54	3,926.77
2	Current assets		
	(a) Inventories	5,743.42	4,095.88
	(b) Financial Assets		
	(i) Investments	24.60	40.74
	(ii) Trade receivables	2,071.87	1,828.83
	(iii) Government subsidy receivable	2,442.48	2,626.86
	(iv) Cash and Cash equivalents	170.60	545.38
	(v) Bank balances other than (iv) above	110.70	118.31
	(vi) Loans	432.05	407.77
	(vii) Other Financial Assets	106.21	120.67
	(c) Current tax assets (Net)		3.27
	(d) Other Current assets	864.30	884.34
		11,966.23	10,672.05
	(e) Assets classified as held for sale	36.86	
	Total Current Assets	12,003.09	10,672.05
	TOTAL ASSETS	15,989.63	14,598.82
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	17.70	17.70
	(b) Other equity	3,110.20	2,952.34
	Equity attributable to owners of the Company	3,127.90	2,969.94
	Non Controlling Interest	1,324.56	1,266.48
	Total Equity	4,452.46	4,236.42
2	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	452.06	409.97
	(ii) Other financial liabilities	0.51	
	(b) Provisions	22.25	22.03
	(c) Deferred tax liability (Net)	140.48	129.08
	(d) Other Non-Current liabilities	9.44	10.83
		624.74	571.91
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,432.55	3,614.38
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	12.61	6.51
	- Total outstanding dues of other than micro enterprises and small enterprises	4,846.44	4,635.47
	(iii) Other Financial liabilities	1,462.98	1,377.62
	(b) Short term Provisions	23.87	16.84
	(c) Current tax liability (net)	38.46	21.96
	(d) Other Current liabilities	95.52	117.71
		10,912.43	9,790.49
	TOTAL EQUITY AND LIABILITIES	15,989.63	14,598.82



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated audited financial results for the quarter and year ended March 31, 2019

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 07, 2019 and May 08, 2019 respectively.
- 2 a. Exceptional item for the year ended March 31, 2019 represents settlement of customer claim by Coromandel International Limited (CIL), a subsidiary of the Company, for damages arising under an international supply agreement in respect of one of its products and cost related thereto, including incidental legal costs estimated at Rs.19.90 crores. CIL is pursuing with its insurers for reimbursement of this claim.

b. On January 28, 2019 a fire accident occurred at the product godown in one of CIL's manufacturing unit at Sarigam, Gujarat. The damage caused to the inventories and other assets on account of fire accident together with costs related thereto, net of insurance claims receivable, estimated at Rs.3.95 crores has been disclosed as an Exceptional item. CIL is pursuing with its insurers for reimbursement of this claim.

c. Exceptional item for the quarter and year ended March 31, 2018, represents one-time settlement of additional cane price for sugar season 2013-14 to 2016-17 which was agreed with farmers registered with the Holding Company in Tamilnadu.
- 3 Summarised figures of EID Parry (India) Limited for the quarter ended and year ended March 31, 2019 as a Standalone entity are :

Description	Rs. in Crore					
	Quarter ended			Year ended		
	Mar 31 2019	Dec 31 2018	Mar 31 2018	Mar 31 2019	Mar 31 2018	
	Audited (Refer note 9)	Un-audited	Audited (Refer note 9)	Audited	Audited	
Continuing operations						
Revenue from operations	569.00	478.79	432.40	1,855.03	1,941.94	
EBIDTA	224.41	9.82	153.11	205.45	273.69	
Profit/(Loss) Before Tax	165.90	(45.97)	93.69	(21.75)	47.83	
Profit/(Loss) After Tax	129.18	(31.39)	108.87	27.32	81.48	
Discontinued operations						
Profit/(Loss) After Tax	-	-	13.57	135.81	19.53	
Profit for the period	129.18	(31.39)	122.44	163.13	101.01	
Total Comprehensive Income	146.43	(31.34)	181.21	179.95	158.55	
Disclosures as per Listing of Debt Securities						
Debt Service Coverage Ratio				0.49	0.62	
Interest Service Coverage Ratio				0.91	1.27	
Debt Equity Ratio				3.65	2.70	

Debt service coverage ratio: (Earnings before interest on long term borrowings, tax, depreciation and amortisation)/ (Interest on long term borrowing + Long term borrowings principal repayment)
Interest service coverage ratio: EBITDA/Interest
Debt-Equity Ratio: (Long term borrowings + Short term borrowings + Current maturities of long term debt)/ Total Equity

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 4 The Board at its meeting held on February 01, 2019 has decided that the sugar unit at Puducherry, which is not in operation due to continuous non-availability of adequate sugarcane, will not be operated in future as the expectation of the revival of cane cultivation in the area is abysmally low due to a variety of factors. Accordingly, these assets have been presented as 'Assets Held for Sale' in the Balance Sheet as at March 31, 2019 as per the requirements of accounting standard Ind AS 105 - Non-current assets held for sale.
- 5 Effective April 01, 2018, the Group has adopted Ind AS 115 "Revenue from contracts with customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Group.
- 6 The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning July 01, 2017 is presented net of GST.




- 7 The listed Non - convertible Debentures of the Company aggregating to Rs.100 Crores as on March 31, 2019 are secured by way of first mortgage/charge on various properties of the Company and assets cover thereof exceeds hundred percent of the principal amount of the said debentures. The information for Listed Debentures Outstanding as on March 31, 2019 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment	Rating
1	8.25% Secured Redeemable Non-convertible debentures 2018-19 series	100	NA	NA	29-Apr-2019	'AA-' Stable

- 8 Due to seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 9 The figures for the current quarter and the quarter ended March 31, 2018 are the balancing figures between audited figures of the full financial year ended March 31, 2019 and March 31, 2018 ,respectively and published year to date figure upto third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 10 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

Chennai
May 08, 2019

On behalf of the Board



S. Suresh
Managing Director



**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

Press Release**E.I.D.-Parry (India) Limited****Financial Results**

Chennai, 8th May 2019 EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and year ended 31st March 2019.

Consolidated performance for the year ended 31st March 2019 and Q4 (Jan '19 – Mar '19):

The consolidated revenue from operations for the quarter ended 31st March 2019, was Rs.3,652 Crores registering an increase of 8 % in comparison to the corresponding quarter of previous year of Rs.3,387 Crores. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31st March 2019 of Rs.487 Crores against corresponding quarter of previous year of Rs.255 Crores. Consolidated profit after tax and non-controlling interest was Rs.158 Crores compared to Rs.11 Crores in corresponding quarter of previous year.

The consolidated revenue from operations for the year ended 31st March 2019 was Rs.16,565 Crores registering an increase of 7% against previous year of Rs.15,438 Crores. Profit before depreciation, interest and taxes (EBITDA) for the year ended 31st March 2019 was Rs.1,534 Crores registering an increase of 5% against previous year of Rs.1,455 Crores. Consolidated profit after tax and non-controlling interest is Rs.153 Crores against previous year of Rs.256 Crores.

Standalone performance for the year ended 31st March 2019 and Q4 (Jan '19 – Mar '19):

The Standalone revenue from continuing operations for the quarter ended 31st March 2019 was Rs.569 Crores in comparison to the corresponding quarter of previous year of Rs.432 Crores. Profit before depreciation, interest and taxes (EBITDA) from continuing operations for the quarter ended were Rs.224 Crores in comparison to the corresponding quarter of previous year of Rs.153 Crores. Standalone profit after tax from continuing operations for the quarter is Rs.129 Crores as against corresponding quarter of previous year Rs.109 Crores, while the profit after tax from discontinued operations was Nil for the quarter as compared to Rs.14 crore in the corresponding quarter of the previous year.

The Standalone revenue from continuing operations for the year ended 31st March 2019 was Rs.1,855 Crores against previous year of Rs.1,942 Crores and Profit before depreciation, interest and taxes (EBITDA) from continuing operations for the year ended was Rs.205 Crores against previous year of Rs.274 Crores. Standalone Profit after tax from continuing operations was Rs.27 Crores as against Rs.81 Crores in the previous year, while the profit after tax from discontinued operations for the year was Rs.136 crore as against Rs.20 crore in the previous year.



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Sugar Division

The Consolidated Sugar operations reported an operating profit of Rs.169 Crores (corresponding quarter of previous year: profit of Rs.14 Crores) for the quarter.

Farm Inputs Division

The Consolidated Farm Inputs operations reported an operating profit of Rs.251 Crores (corresponding quarter of previous year: profit of Rs.192 Crores) for the quarter.

Nutraceuticals Division

For the quarter, Nutraceuticals Division reported an operating loss of Rs.0.93 Crores (corresponding quarter of previous year loss of Rs. 0.09 Crores).

Mr S. Suresh, Managing Director commenting on the standalone results for the year mentioned as follows:

"The performance of the Company for the year was largely impacted due to depressed sugar selling price. This is on account of demand supply mismatch in sugar market caused due to huge sugar production in the country for sugar season 2018-19

The increase of Minimum Selling Price by Rs.2 per kg helped the company realise marginal profits during the Q4 of 2018-19. Production for the year has been in line with the last year. The company exported 46000 MT under Minimum Indicative Export Quota (MIEQ).

Tamilnadu continues to reel under drought conditions for the last two years. Karnataka and Andhra had normal monsoon during the year and accordingly the cane availability for the next sugar season is expected to be in line with the current season.

The Company had installed a back end refinery in Haliyal, Karnataka where there is better cane availability and recovery is also higher. The Company has been aggressive in increasing its share in retail segment through product differentiation, while continuing to be market leader of southern market in the institutional segment.

Nutraceuticals division had a muted performance due to pricing pressure and intense competition in overseas market."

**murugappa**

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Website : www.eidparry.com**About E.I.D. - Parry (India) Limited**

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

EID Parry has eight sugar factories having a capacity to crush 43800 Tonnes of Cane per day, generate 160 MW of power and four distilleries having a capacity of 234 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., Cholamandalam Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com

For Further Information, please contact:

D. Vijayalakshmi Murugappa Group +91-9500029527 vijayalakshmid@corp.murugappa.com	Vinod Kumar Ogilvy PR +91-9840126179 vinod.kumar@ogilvy.com
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April 30, 2019

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G-Block, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Scrip Code: EIDPARRY

Listing Department
BSE Limited
Floor No:25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code No: 500125

Dear Sir/ Madam,

Sub: Initial Disclosure by Large Corporate

We submit herewith the Initial Disclosure in the prescribed Annexure-A as required under SEBI circular no: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

This is for your kind information and records.

Thanking you,

Yours faithfully

For E.I.D. - PARRY (INDIA) LIMITED


Biswa Mohan Rath
Company Secretary
Encl: a/a 

**E.I.D. - Parry (India) Limited**

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Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**Disclosure by E.I.D. - Parry (India) Limited**

Sr. No.	Particulars	Details																		
1	Name of the company	E.I.D.-Parry (India) Limited																		
2	CIN	L24211TN1975PLC006989																		
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in.Rs.cr)	Rs.457. 07																		
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<table> <tr> <th>Facility Rated</th><th>Credit Rating Agency</th><th>Rating</th></tr> <tr> <td>Bank Loan facilities – Long Term Rating</td><td>CRISIL</td><td>CRISIL AA-/Stable</td></tr> <tr> <td>Bank Loan facilities – Short Term Rating</td><td>CRISIL</td><td>CRISIL A1+</td></tr> <tr> <td>Non-Convertible Debentures</td><td>CRISIL</td><td>CRISIL AA-/Stable</td></tr> <tr> <td>Commercial Paper</td><td>CRISIL</td><td>CRISIL A1+</td></tr> <tr> <td></td><td>CARE</td><td>CARE A1+</td></tr> </table>	Facility Rated	Credit Rating Agency	Rating	Bank Loan facilities – Long Term Rating	CRISIL	CRISIL AA-/Stable	Bank Loan facilities – Short Term Rating	CRISIL	CRISIL A1+	Non-Convertible Debentures	CRISIL	CRISIL AA-/Stable	Commercial Paper	CRISIL	CRISIL A1+		CARE	CARE A1+
Facility Rated	Credit Rating Agency	Rating																		
Bank Loan facilities – Long Term Rating	CRISIL	CRISIL AA-/Stable																		
Bank Loan facilities – Short Term Rating	CRISIL	CRISIL A1+																		
Non-Convertible Debentures	CRISIL	CRISIL AA-/Stable																		
Commercial Paper	CRISIL	CRISIL A1+																		
	CARE	CARE A1+																		
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited																		

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

BISWA MOHAN RATH
COMPANY SECRETARY & COMPLIANCE OFFICER
Phone No. 044-2530 6277

S. RAMESHKUMAR
CHIEF FINANCIAL OFFICER
Phone No. 044-2530 6574

In terms para of 3.2 (ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Ref. No.1537/ITSL/OPR/2019-20

Date: May 08, 2019

EID Parry (India) Limited,
234, NSC Bose Road,
Dare House, Parry Corner,
Chennai-600 001

Dear Sir/Madam,

Sub.: Certificate for receipt and noting of information
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by EID Parry (India) Limited ("**the Company**") for the year ended March 31, 2019

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

Yours truly,

For IDBI Trusteeship Services Limited



Authorised Signatory