

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

Press Release**E.I.D.-Parry (India) Limited
Financial Results**

Chennai, 8th May 2019 EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and year ended 31st March 2019.

Consolidated performance for the year ended 31st March 2019 and Q4 (Jan '19 - Mar '19):

The consolidated revenue from operations for the quarter ended 31st March 2019, was Rs.3,652 Crores registering an increase of 8 % in comparison to the corresponding quarter of previous year of Rs.3,387 Crores. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31st March 2019 of Rs.487 Crores against corresponding quarter of previous year of Rs.255 Crores. Consolidated profit after tax and non-controlling interest was Rs.158 Crores compared to Rs.11 Crores in corresponding quarter of previous year.

The consolidated revenue from operations for the year ended 31st March 2019 was Rs.16,565 Crores registering an increase of 7% against previous year of Rs.15,438 Crores. Profit before depreciation, interest and taxes (EBITDA) for the year ended 31st March 2019 was Rs.1,534 Crores registering an increase of 5% against previous year of Rs.1,455 Crores. Consolidated profit after tax and non-controlling interest is Rs.153 Crores against previous year of Rs.256 Crores.

Standalone performance for the year ended 31st March 2019 and Q4 (Jan '19 - Mar '19):

The Standalone revenue from continuing operations for the quarter ended 31st March 2019 was Rs.569 Crores in comparison to the corresponding quarter of previous year of Rs.432 Crores. Profit before depreciation, interest and taxes (EBITDA) from continuing operations for the quarter ended were Rs.224 Crores in comparison to the corresponding quarter of previous year of Rs.153 Crores. Standalone profit after tax from continuing operations for the quarter is Rs.129 Crores as against corresponding quarter of previous year Rs.109 Crores, while the profit after tax from discontinued operations was Nil for the quarter as compared to Rs.14 crore in the corresponding quarter of the previous year.

The Standalone revenue from continuing operations for the year ended 31st March 2019 was Rs.1,855 Crores against previous year of Rs.1,942 Crores and Profit before depreciation, interest and taxes (EBITDA) from continuing operations for the year ended was Rs.205 Crores against previous year of Rs.274 Crores. Standalone Profit after tax from continuing operations was Rs.27 Crores as against Rs.81 Crores in the previous year, while the profit after tax from discontinued operations for the year was Rs.136 crore as against Rs.20 crore in the previous year.

**murugappa**

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Sugar Division

The Consolidated Sugar operations reported an operating profit of Rs.169 Crores (corresponding quarter of previous year: profit of Rs.14 Crores) for the quarter.

Farm Inputs Division

The Consolidated Farm Inputs operations reported an operating profit of Rs.251 Crores (corresponding quarter of previous year: profit of Rs.192 Crores) for the quarter.

Nutraceuticals Division

For the quarter, Nutraceuticals Division reported an operating loss of Rs.0.93 Crores (corresponding quarter of previous year loss of Rs. 0.09 Crores).

Mr S. Suresh, Managing Director commenting on the standalone results for the year mentioned as follows:

"The performance of the Company for the year was largely impacted due to depressed sugar selling price. This is on account of demand supply mismatch in sugar market caused due to huge sugar production in the country for sugar season 2018-19

The increase of Minimum Selling Price by Rs.2 per kg helped the company realise marginal profits during the Q4 of 2018-19. Production for the year has been in line with the last year. The company exported 46000 MT under Minimum Indicative Export Quota (MIEQ).

Tamilnadu continues to reel under drought conditions for the last two years. Karnataka and Andhra had normal monsoon during the year and accordingly the cane availability for the next sugar season is expected to be in line with the current season.

The Company had installed a back end refinery in Haliyal, Karnataka where there is better cane availability and recovery is also higher. The Company has been aggressive in increasing its share in retail segment through product differentiation, while continuing to be market leader of southern market in the institutional segment.

Nutraceuticals division had a muted performance due to pricing pressure and intense competition in overseas market."

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About E.I.D. - Parry (India) Limited

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

EID Parry has eight sugar factories having a capacity to crush 43800 Tonnes of Cane per day, generate 160 MW of power and four distilleries having a capacity of 234 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., Cholamandalam Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com

For Further Information, please contact:

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