

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai-600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

Press Release**E.I.D.-Parry (India) Limited
Financial Results**

Chennai, 29th June 2021 EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and year ended 31st March 2021.

Consolidated performance for the year ended 31st March 2021 and Q4 (Jan'21 – Mar'21):

The consolidated revenue from operations for the quarter ended 31st March 2021, was Rs. 3,908 Crores registering a decrease of 8% in comparison to the corresponding quarter of previous year of Rs. 4,245 Crores. Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the quarter ended 31st March 2021 was Rs. 321 Crores against corresponding quarter of previous year of Rs. 639 Crores. Consolidated loss after tax and non-controlling interest was Rs. 6 Crores compared to a profit of Rs. 157 Crores in corresponding quarter of previous year.

The consolidated revenue from operations for the year ended 31st March 2021 was Rs. 18,587 Crores registering an increase of 9% against previous year of Rs. 17,129 Crores. Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the year ended 31st March 2021 was Rs. 2,219 Crores registering an increase of 10% against previous year of Rs. 2,016 Crores. Consolidated profit after tax and non-controlling interest is Rs. 447 Crores against previous year of Rs. 468 Crores.

Standalone performance for the year ended 31st March 2021 and Q4 (Jan'21 – Mar'21):

The Standalone revenue for the quarter ended 31st March 2021 was Rs. 564 Crores in comparison to the corresponding quarter of previous year of Rs. 608 Crores. Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the quarter ended were Rs. 294 Crores in comparison to the corresponding quarter of previous year of Rs. 188 Crores. Standalone profit after tax for the quarter is Rs. 169 Crores as against corresponding quarter of previous year Rs. 69 Crores.



The Standalone revenue from operations for the year ended 31st March 2021 was Rs.2,024 Crores against previous year of Rs.1,875 Crores and Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the year ended was Rs. 556 Crores against previous year of Rs. 235 Crores. Standalone Profit after tax was Rs. 865 Crores as against Rs. 2 Crores.

Sugar Division

The Consolidated Sugar operations reported an operating loss of Rs. 21 Crores (corresponding quarter of previous year: profit of Rs. 170 Crores) for the quarter.

Farm Inputs Division

The Consolidated Farm Inputs operations reported an operating profit of Rs. 265 Crores (corresponding quarter of previous year: profit of Rs. 372 Crores) for the quarter.

Nutraceuticals Division

For the quarter, the Consolidated Nutraceuticals Division reported an operating profit of Rs. 19 Crores (corresponding quarter of previous year profit of Rs. 4 Crore).

Mr S. Suresh, Managing Director commenting on the standalone results for the year mentioned as follows:

"The performance of the Company was better than the last year on account of better realisation from sugar and distillery, higher export volumes and various cost control measures. Overall cane crushed during this year is at 39.69 LMT as against 36.72 LMT of LY. During the quarter, the Company had exported 41037 MT of sugar as part of the Maximum Admissible Export Quantity quota.

As part of debt reduction programme, the proceeds of the 4% stake divested in Coromandel International Limited along with the dividend received from Coromandel International Limited were utilised to reduce the debt of the Company. The Company continued its focus on sweating of assets by initiating the process of transferring and installing the assets of Pudukkottai unit at Haliyal, Karnataka. Also, the company closed the Pettavaithalai unit in Tamilnadu during the year.



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Nutraceuticals division registered a strong profit growth at Rs. 19 Crores as against profit of Rs. 4 Crore in corresponding quarter of previous year on account of better performance in the USA operations and increased sales to Europe."

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals business. E.I.D. Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

E.I.D. Parry has six sugar factories having a capacity to crush 40,300 Tonnes of Cane per day, generate 140 MW of power and four distilleries having a capacity of 237 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, FOSKOR, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM),



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Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com

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