

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

**Press Release – E.I.D.-Parry (India) Ltd.****Financial Results**

Chennai, August 09, 2022: EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter ended 30th June 2022.

**Consolidated performance for the quarter ended 30th June 2022:**

The consolidated revenue from operations for the quarter ended 30th June 2022, was Rs. 7,146 Crore registering an increase of 64% in comparison to the corresponding quarter of previous year of Rs. 4,354 Crore. Earnings before depreciation, interest and taxes (EBITDA) and before exceptional items for the quarter ended 30th June 2022 was Rs. 754 Crore registering an increase of 53% in comparison to the corresponding quarter of previous year profit of Rs. 494 Crore. Consolidated profit after tax and non-controlling interest was Rs. 276 Crore compared to Rs. 133 Crore in the corresponding quarter of previous year.

**Standalone performance for the quarter ended 30th June 2022:**

The Standalone revenue from operations for the quarter ended 30th June 2022 was Rs. 722 Crore in comparison to the corresponding quarter of previous year of Rs. 450 Crore. Profit before depreciation, interest and taxes (EBITDA) and before exceptional item for the quarter was Rs. 11 Crore compared to a loss of Rs. 4 Crore in corresponding quarter of the previous year. Standalone profit after tax for the quarter was Rs. 13 Crore as against a loss of Rs. 33 Crore in the corresponding quarter of previous year.

**Sugar Division**

The Consolidated Sugar operations reported an operating loss of Rs. 9 Crore (corresponding quarter of previous year: loss of Rs. 52 Crore) for the quarter.

**Farm Inputs Division**

The Consolidated Farm Inputs operations reported an operating profit of Rs. 689 Crore (corresponding quarter of previous year: profit of Rs. 481 Crore) for the quarter.

**Nutraceuticals Division**

For the quarter, Nutraceuticals Division registered a Loss before Interest and Tax of Rs. 3.64 Crore (corresponding quarter of previous year: loss of Rs. 0.43 Crore).

**murugappa**

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**Mr. S. Suresh, Managing Director commenting on the standalone results mentioned that**

"Operating performance of the Company during the quarter was significantly better than the corresponding quarter of the previous year on account of better volumes and realisation in sugar, power and distillery. The Company crushed around 2.69 LMT in current quarter as against 1.46 LMT in the corresponding quarter of the previous year. Higher power tariff helped in better profitability of the power segment.

Sale of Land and Buildings in Puducherry unit and the Plant and Machinery in Pettaivaithalai factory was completed during the Q1 22-23.

The Consolidated Nutraceutical operations registered a Loss before Interest and Tax of Rs. 3.64 Crore as against loss of Rs. 0.43 Crore corresponding quarter of previous year. This was mainly attributable to the increase in marketing expenses due to B2C launch in the US."

**About E.I.D. - Parry (India) Limited**

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals business. E.I.D. Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

E.I.D. Parry has six sugar factories having a capacity to crush 40,300 Tonnes of Cane per day, generate 140 MW of power and five distilleries having a capacity of 297 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.





## About the Murugappa Group

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Founded in 1900, the INR 547 Billion (INR 54,722 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Power Conversion Equipment, Transformers & Reactors for the Power T&D segment, Solutions for Railways in Rolling Stock & Signalling Equipment, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Rhodius, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 59,000 employees.

For more details, visit <https://www.murugappa.com/>

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