



E.I.D. - Parry (India) Limited

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CIN : L24211TN1975PLC006989

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August 10, 2022

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Coe: 500125

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: 47th Annual General Meeting of the Company held on August 9, 2022 - Summary of 47th AGM proceedings under Regulation 30 of the Listing Regulations.

We wish to inform you that the 47th Annual General Meeting of the Company was held on August 9, 2022 at 10.30 a.m.

In this regard, please find enclosed the Summary of proceedings under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **E.I.D.- PARRY (INDIA) LIMITED**


Biswa Mohan Rath
Company Secretary
Encl.: a/a



Summary of Proceedings of the 47th Annual General Meeting (AGM):

The 47th Annual General Meeting (AGM) of the members of E.I.D.Parrry (India) Limited (“ the Company”) was held on Tuesday, the August 9, 2022 at 10.30 a.m through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Chairman welcomed the members to the Meeting. As the requisite quorum was present, the Chairman called the meeting to order. He introduced the other Directors, Company Secretary, the senior management and the Auditors who participated from various locations through electronic mode. All the directors were present at the AGM, including the Chairman of the Audit Committee and the Chairman of Nomination and Remuneration Committee. The Chairman informed that as permitted, soft copies of the AGM notice together with the Annual Report for the FY 2021-22 had been sent electronically to the Members holding shares in dematerialised mode and whose e-mail addresses were available with the Depository Participant(s) as well as to the Members holding shares in physical mode, whose email addresses were registered with the Company/RTA. Physical copies of the annual report were sent to shareholders who have requested for a physical copy.

The Chairman informed the members that the statutory registers under the Companies Act, 2013 and Certificate obtained from the Secretarial Auditors of the Company confirming that the Company's ESOP Scheme have been implemented in accordance with the SEBI (Share Based Employee Benefits) Regulations 2021 and in accordance with the resolutions passed by the Shareholders, were available to the members for inspection in electronic form. Notice dated June 30, 2022 convening the AGM was taken as read with the consent of the members. Since the Auditors Report did not have any qualifications/observations, the same was not required to be read out at the meeting as per the provisions of Companies Act, 2013.

In terms of the provisions of the Companies Act, 2013 and the Rules made thereunder read the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting, the facility to cast their vote electronically was provided at the meeting. The Chairman briefed the members on the e-voting process.

The Chairman delivered his speech giving an overview of the economic scenario, sugar industry environment, sugar production status, financial performance of the Company and its subsidiaries for the financial year ended March 31, 2022 and the progress towards sustainability. His speech also covered the challenges faced by the industry with sugarcane pricing policy, support of the Govt towards promotion of sugar export and ethanol blending programme, which has made the sugar industry self-sustainable, Company's extensive retail foray, launch of several new products and the long-term strategic direction for the Company. He also highlighted the Company's CSR activities including the Project “NANNEER”, under which desilting of several lakes and ponds has been undertaken in the Thirumayam area of Tamil Nadu, a pioneering efforts towards conservation of water, which would benefit several people.

The Chairman thereafter invited the members, who had registered as speakers, to raise any queries or seek any clarifications on the operations of the company during the year 2021-22. After the speakers spoke, all the queries including those received online during the meeting were clarified by the Chairman and Mr.S.Suresh, Managing Director, Mr.Muthiah Murugappan, Whole-time Director & CEO and Mr.A.Sridhar, Chief Financial Officer.



The Chairman requested the members who had not already cast their vote to cast the same and informed that the e-Voting window will be kept open for 15 minutes from the conclusion of the AGM. The shareholders voted through remote Voting and Voting at the AGM on the following businesses as given in the Notice of AGM:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution);
2. Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon (Ordinary Resolution);
3. Confirmation of Dividend (Ordinary Resolution);
4. Re-appointment of Mr. Ramesh K B Menon as a Director liable to retire by rotation (Ordinary Resolution);
5. Re-appointment of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company and to fix their remuneration (Ordinary Resolution);
6. Appointment of Mr. Sridharan Rangarajan as a Director of the Company liable to retire by rotation (Ordinary Resolution);
7. Re-appointment of Mr. S. Suresh as Managing Director for a period of two years and payment of Remuneration (Ordinary Resolution);
8. Appointment of Mr. Muthiah Murugappan as a Director of the Company liable to retire by rotation. (Ordinary Resolution);
9. Appointment of Mr. Muthiah Murugappan as a Whole Time Director of the Company for a period of five years and payment of remuneration. (Ordinary Resolution);
10. Ratification of Cost Auditors remuneration (Ordinary Resolution);
11. Appointment of Ms. Meghna Apparao as an Independent Director of the Company for a period of five years (Special Resolution);

The Chairman informed the shareholders that Mr. R. Sridharan of M/s. R. Sridharan & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the votes cast through remote e-voting and e-voting process at the AGM would be submitting a Consolidated Scrutinizer's Report. The Chairman further informed the shareholders that the voting results would be placed on the website of the Company and also would be informed to the Stock Exchanges for dissemination.

He further thanked the shareholders, farmers, customers, suppliers, banks, the Government, and other stakeholders for their continued support, partnership, and invaluable contribution in facilitating the Company's operations.

There being no other agenda, the Chairman thanked KFin for moderating the meeting and the shareholders for their support for the smooth conduct of the meeting and declared the meeting as closed at 12.25 p.m.

For E.I.D.- PARRY (INDIA) LIMITED


Biswa Mohan Rath
Company Secretary

