



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001



Un-audited Financial Results (Provisional) for the Half-year ended 30th September, 2004

Rs.Crore

	Un-audited				Audited
	Quarter ended		Half-year ended		Year ended
	30th Sep, 2004	30th Sep, 2003	30th Sep, 2004	30th Sep, 2003	31st March, 2004
1. Net Sales / Income from Operations-Gross of Excise Duty	140.50	125.11	293.70	257.79	606.98
Less : Excise Duty	9.55	9.77	20.32	21.79	46.28
Net Sales / Income from Operations - Net of Excise Duty	130.95	115.34	273.38	236.00	560.70
2. Other Income	19.03	8.08	39.10	24.50	34.47
Total Income	149.98	123.42	312.48	260.50	595.17
3. Total Expenditure :					
a) (Accretion) / Decretion to Stock	(21.49)	(6.65)	0.29	(36.81)	1.94
b) Consumption of Raw Materials	69.03	55.71	113.13	137.92	274.22
c) Purchase of Goods for resale	12.82	7.86	26.66	16.10	38.55
d) Staff cost	13.61	19.81	26.77	33.65	58.63
e) Other Expenditure	37.67	31.42	67.79	64.09	130.64
	111.64	108.15	234.64	214.95	503.98
4. Gross Profit	38.34	15.27	77.84	45.55	91.19
5. Interest (Net)	0.55	2.49	1.53	4.39	7.53
6. Depreciation	6.82	7.59	13.68	15.11	30.37
7. Profit before Taxation (PBT)	30.97	5.19	62.63	26.05	53.29
8. Provision for Taxation					
Current Tax	5.37	0.90	10.77	2.65	6.90
Deferred Tax (Net)	0.23	4.04	1.94	4.65	3.16
9. Net Profit after Taxation (PAT)	25.37	0.25	49.92	18.75	43.23
10. Paid up Equity Share Capital	17.85	17.84	17.85	17.84	17.85
(Face Value -Rs.10 per Equity Share)					
11. Reserves excluding Revaluation Reserve					314.42
12. Earnings per Share (EPS) - Basic and Diluted	14.21	0.14	27.97	10.50	24.22
(Not annualised) (Rs.per Equity Share)					
13. Aggregate of Non-promoter Shareholding					
No.of Shares			10852788	10580103	10936126
% of shareholding			60.8	59.3	61.2

1. The Statutory Minimum price of sugar cane for the sugar year 2002-2003 of Rs 695/MT notified by the Central Government on 9th January, 2003 has been legally challenged by the South Indian Sugar Mills Association (of which the Company is a member), and the matter is sub-judice. Further, a minimum price of Rs 730/MT has been notified for the sugar year 2003-2004. This is also being legally challenged. Based on legal advice, pending disposal of the cases, no provision has been considered in the above results.]

2. Other income for the quarter includes Rs 6.62 crores being profit on sale of businesses of Netlon, General Marketing and Travels to Parry Engineering & Exports Limited on 1st July, 2004



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3. The Board of Directors has approved sale/lease of the assets of the Acetic Acid plant at Thyagavalli, Tamil Nadu, subject to receipt of requisite approvals.
4. The sugar Refinery Plant at Nellikuppam, has been commissioned and trial production has started.
5. During the second quarter, eleven investor complaints were received and were resolved. There were no complaints pending both at the beginning and end of the quarter.
6. The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for Half - Year ended 30th September, 2004
7. The above statement of Unaudited Financial Results (Provisional) for the Half year ended 30th September, 2004 was approved by the Board of Directors at their meeting held on 11th October, 2004
8. Previous year's figures have been restated after considering the effect of Scheme of arrangement (Demerger) of Farm Inputs Division into Coromandel Fertilisers Limited and amalgamation of Parry & Co Limited and Mofussil Warehouse and Trading Company Limited.
9. Figures for the previous year have been regrouped wherever necessary.

On behalf of the Board

Chennai
11th October, 2004

P. RAMA BABU
Managing Director

E.I.D.PARRY (INDIA) LIMITED
Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Half-year ended 30th September, 2004

Rs.Crore

For the				
Quarter ended		Half-year ended		Year ended
30th Sep 2004	30th Sep 2003	30th Sep 2004	30th Sep 2003	31st March 2004

1.Segment Revenue :

(Net Sales/Income from each Segment Gross of Excise)

a.Sugar	93.02	82.48	193.23	172.38	420.01
b.Parryware	47.32	38.66	95.88	78.82	159.93
c.Bio-products	2.45	1.21	4.58	2.73	16.01
d.Others	17.80	12.11	41.04	31.72	51.27
Sub-total	160.59	134.46	334.73	285.65	647.22
Less : Intersegmental Revenue	1.06	1.27	1.93	3.36	5.77
Net Sales /Income from Operations	159.53	133.19	332.80	282.29	641.45

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	12.31	7.31	23.52	12.93	34.58
b.Parryware	4.72	4.19	10.49	8.57	18.04
c.Bio-products	(0.64)	(1.46)	(1.44)	(2.97)	1.32
Sub-total	16.39	10.04	32.57	18.53	53.94
Less : (i) Interest (Net)	(0.55)	(2.49)	(1.53)	(4.39)	(7.53)
(ii) Other un-allocable expenditure net of un-allocable income	15.13	(2.36)	31.59	11.91	6.88
Total Profit Before Tax	30.97	5.19	62.63	26.05	53.29

3.Capital Employed

(Segment Assets - Segment Liabilities)

a.Sugar	377.89	411.48	377.89	411.48	339.12
b.Parryware	86.70	80.02	86.70	80.02	74.61
c.Bio-products	26.21	34.91	26.21	34.91	29.65
d.Others (including investments)	153.38	146.64	153.38	146.64	167.44
Total	644.18	673.05	644.18	673.05	610.82