

Parryware, the Rs 200 crore division of EID Parry (India) Ltd, is a market leader in sanitaryware in India.

The construction sector in India is witnessing a high growth, thanks to increasing demand for homes and commercial complexes.

Parryware business aspires to build on its brand strength through better products, technology upgradation and process improvements to continue its market leadership.

This could be achieved by partnering with an internationally reputed bathroom products player.

To this intent, the Board at its meeting held on 20th Oct 2005, approved in principle, subject to shareholder and other regulatory approval, to transfer the Parryware division into a wholly owned subsidiary to facilitate the invitation to a strategic foreign partner.

The management is currently in discussion with interested international players for this purpose.

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