



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Audited Financial Results for the Year ended March 31, 2005
Web site www.eidparry.com

Rs.Crores

	Stand-alone Company Accounts					Consolidated Financials	
	Un-audited			Audited		Audited	
	9 Months ended	Quarter ended		Year ended		Year ended	Year ended
Dec, 31 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2004
1. Net Sales / Income from Operations-Gross of Excise Duty	482.87	282.69	206.34	765.56	606.98	2317.96	1783.41
Excise Duty	(32.47)	(15.88)	(13.95)	(48.35)	(46.28)	(81.27)	(70.19)
Net Sales / Income from Operations - Net of Excise Duty	450.40	266.81	192.39	717.21	560.70	2236.69	1713.22
2. Other Income	44.34	9.23	6.08	53.57	34.47	63.61	38.22
Total Income	494.74	276.04	198.47	770.78	595.17	2300.30	1751.44
3. Total Expenditure :							
a) (Accretion) / Decretion to Stock	39.58	19.22	1.83	58.80	1.94	56.75	(26.53)
b) Consumption of Raw Materials	166.58	130.87	100.34	297.45	274.22	1219.90	953.73
c) Purchase of Goods for resale	38.00	13.17	10.14	51.17	38.55	219.98	138.48
d) Staff cost	39.73	12.43	12.52	52.16	58.63	101.07	105.58
e) Other Expenditure	103.90	48.37	40.63	152.27	130.64	407.36	369.65
	387.79	224.06	165.46	611.85	503.98	2005.06	1540.91
4. Gross Profit	106.95	51.98	33.01	158.93	91.19	295.24	210.53
5. Interest (Net)	2.64	0.86	1.35	3.50	7.53	9.77	36.85
6. Depreciation	20.93	7.24	7.69	28.17	30.37	63.40	63.06
7. Profit before Taxation	83.38	43.88	23.97	127.26	53.29	222.07	110.62
8. Provision for Taxation							
Current Tax	12.00	8.46	4.50	20.46	6.90	47.79	35.42
Deferred Tax (Net)	3.66	(1.12)	(3.34)	2.54	3.16	5.01	0.53
9. Net Profit after Taxation (PAT) before Minority Interest and share of Profit/(Loss) from Associate Companies	67.72	36.54	22.81	104.26	43.23	169.27	74.67
10. Share of Profit/(Loss) from Associate Companies						7.84	2.62
11. Minority Interest						22.40	13.71
12. Net Profit after Taxation (PAT) after Minority Interest and share of Profit/(Loss) from Associate Companies						154.71	63.58
13. Paid up Equity Share Capital (Face Value -Rs.10 per Equity Share)	17.85	17.85	17.85	17.85	17.85	17.85	17.85
14. Reserves excluding Revaluation Reserve				393.24	314.42	572.01	446.36
15. Earnings per Share (EPS) - Basic and Diluted (Not annualised) (Rs.per Equity Share)	37.94	20.47	12.78	58.41	24.22	86.67	35.62
16. Aggregate of Non-promoter Shareholding							
Number of Shares				10834562	10936126	10834562	10936126
% of Shareholding				60.7	61.2	60.7	61.2

1 The Statutory Minimum price of sugar cane for the sugar year 2002 -2003 of Rs 695/MT notified by the Central Government on 9th January, 2003 has been legally challenged by the South Indian Sugar Mills Association (of which the Company is a member), and the matter is sub-judice. Based on legal advice, pending disposal of the cases, no provision has been considered in the above results.

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Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Audited Financial Results for the Year ended March 31, 2005 (contd.)

- The above Audited Financial results for the year ended March 31, 2005 for the company and the Consolidated Financial results of the Company prepared as per the Accounting Standards AS-21,AS-23 & AS-27 with its Subsidiaries/Associates/Joint Venture were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on April 28, 2005.
- The Board of Directors have recommended an equity dividend of Rs 12.5 per share (125 %) for the year ended March 31, 2005
- During the fourth quarter, 5 investor complaints were received of which 4 complaints were resolved. The pending complaint was resolved on April 2, 2005. There were no complaints pending at the beginning of the quarter.
- The Board of Directors have approved a Scheme proposing amalgamation of its subsidiary, Santhanalakshmi Investments Private Limited with the Company with effect from May 1, 2005 subject to the approval of relevant authorities.
- The Board of Directors have fixed June 3, 2005 as record date for subdivision of equity shares of the Company (1 Equity of Rs 10 each into 5 equity shares of Rs 2 each), for which necessary approvals have been obtained from the Shareholders.
- The Pudukottai sugar factory expansion programme and setting up of Co-generation facility are progressing as planned. The Pugalur Co-generation facility is awaiting clearance from Tamil Nadu Pollution Control Board. The New green field sanitaryware project at Perundurai near Erode in Tamil Nadu is progressing as per Schedule.
- The Company's bid for acquisition of New Horizon Sugar Mills Limited, Pondicherry, which has been accepted by Indian Bank, is subject to confirmation by the The Honble High Court of Madras.

On Behalf of the Board

Chennai
April, 28 2005

P RAMA BABU
Managing Director

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Year ended March 31, 2005**

	Unaudited	Unaudited		Audited		Consolidated
	Nine Months ended	Quarter ended		Year Ended		Year E
	Dec 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005

1.Segment Revenue :

(Net Sales/Income from each Segment Gross of Excise)

a Farm Inputs						1568.34
b.Sugar	327.61	228.65	151.92	556.26	420.01	542.12
c.Parryware	145.16	50.80	40.25	195.96	159.93	195.83
d.Bio-products	11.54	8.72	11.36	20.26	16.01	22.31
e.Others	45.12	5.35	10.45	50.47	51.27	56.79
Sub-total	529.43	293.52	213.98	822.95	647.22	2385.39
Less : Intersegmental Revenue	2.22	1.60	1.56	3.82	5.77	3.82
Net Sales /Income from Operations	527.21	291.92	212.42	819.13	641.45	2381.57

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Farm Inputs						96.47
b.Sugar	36.51	33.61	20.65	70.12	34.58	73.77
c.Parryware	15.6	7.44	5.19	23.04	18.04	23.30
d.Bio-products	(0.20)	4.09	5.27	3.89	1.32	4.05
Sub-total	51.91	45.14	31.11	97.05	53.94	197.59
Less : (i) Interest (Net)	(2.64)	(0.86)	(1.35)	(3.50)	(7.53)	(9.77)
(ii) Other un-allocable expenditure net of un-allocable income	34.11	(0.40)	(5.79)	33.71	6.88	31.20
Add: Share in Joint Venture						3.05
Total Profit Before Tax	83.38	43.88	23.97	127.26	53.29	222.07

3.Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs						641.98
b.Sugar	349.67	346.31	339.12	346.31	339.12	401.99
c.Parryware	90.15	97.32	74.61	97.32	74.61	97.32
d.Bio-products	25.68	22.06	29.65	22.06	29.65	23.85
e.Others (including investments)	184.85	187.91	167.44	187.91	167.44	221.64
Add: Share in Joint Venture						0.37
Total	650.35	653.60	610.82	653.60	610.82	1387.15