

Signing of agreements with ROCA Sanitario, S.A. Joint Venture Partner for Parryware business

E.I.D.-Parry(India) Limited (EID) and ROCA Sanitario, S.A., (ROCA) have signed agreements relating to the proposed joint venture on 20.04.2006.

The agreements will become effective on receipt of FIPB approval. On receipt of FIPB approval ROCA will become a 50% shareholder in Parryware Glamourooms Private Ltd., (PGPL) a wholly owned subsidiary of EID through a combination of direct subscription and transfer from EID.