

The Board of Directors of the Company considered and adopted annual accounts for the year ended 31.03.2007

The Board of Directors have recommended a final dividend of **70% (Rs.140 per Share)** on the equity capital for the year ended 31<sup>st</sup> March 2007.

With the Special interim dividend of Rs.4.50 per share (225%) paid in August 2006, the total dividend declared for the year is Rs.5.90 per share (295 %)

The Thirty Second Annual General Meeting of the Company will be held on Thursday, the 26<sup>th</sup> July 2007 at Chennai.

The Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, the 5<sup>th</sup> July 2007 to Thursday, the 26<sup>th</sup> July 2007, both days inclusive.