



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Audited Financial Results for the year ended March 31, 2009
www.eidparry.com

Rs. Crore

	Stand-alone Company Accounts				Consolidated Financials			
	Quarter ended		Year ended		Quarter ended		Year ended	
	Un-audited Mar 31, 2009	Un-audited Mar 31, 2008	Audited Mar 31, 2009	Audited Mar 31, 2008	Un-audited Mar 31, 2009	Un-audited Mar 31, 2008	Audited Mar 31, 2009	Audited Mar 31, 2008
1. (a) Net Sales / Income from Operations	225.59	184.38	755.57	616.45	1112.27	841.84	10158.39	4581.61
(b) Other operating Income	10.52	22.40	56.70	70.06	57.85	23.87	134.71	68.86
Total Income (a+b)	236.11	206.78	812.27	686.51	1170.12	865.71	10293.10	4650.47
2. Expenditure :								
a) (Increase) / Decrease in stock in trade and Work in Progress	(58.48)	(7.98)	32.47	3.80	(290.90)	(109.48)	(274.20)	55.73
b) Consumption of Raw Materials	151.58	132.43	438.76	491.68	918.41	635.61	7684.67	3111.57
c) Purchase of Traded Goods	5.38	0.99	9.82	3.63	59.25	52.35	995.66	198.20
d) Employee cost	13.47	11.48	52.29	44.66	57.13	43.36	188.02	165.48
e) Depreciation	13.12	11.44	50.17	44.03	30.19	30.02	106.45	103.02
f) Other Expenditure	56.16	37.72	178.99	137.69	271.07	144.22	843.10	651.31
Total	181.23	186.08	762.50	725.49	1045.15	796.08	9543.70	4285.31
3. Profit/(loss) from operations before other income, interest and exceptional items (1-2)	54.88	20.70	49.77	(38.98)	124.97	69.63	749.40	365.16
4. Other Income	58.24	1.93	115.73	33.00	62.75	(4.82)	131.52	26.23
5. Profit before Interest and exceptional items [3+4]	113.12	22.63	165.50	(5.98)	187.72	64.81	880.92	391.39
6. Interest	5.48	7.13	26.82	32.52	40.60	40.50	114.72	101.92
7. Profit/(loss) after interest but before Exceptional items (5-6)	107.64	15.50	138.68	(38.50)	147.12	24.31	766.20	289.47
8. Exceptional Income	0.54	-	749.72	-	0.54	-	908.31	-
9. Profit/(loss) from Ordinary Activities before Tax	108.18	15.50	888.40	(38.50)	147.66	24.31	1674.51	289.47
10. Provision for Taxation								
Current Tax	10.90	-	138.00	-	48.14	8.55	453.27	134.98
Deferred Tax (Net)	3.32	(22.55)	57.76	(22.55)	6.64	(26.07)	55.25	(30.69)
Fringe Benefit Tax	0.21	0.15	0.68	0.63	0.77	0.68	2.50	2.20
11. Net Profit/(Loss) from Ordinary Activities after Tax	93.75	37.90	691.96	(16.58)	92.11	41.15	1163.49	182.98
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period	93.75	37.90	691.96	(16.58)	92.11	41.15	1163.49	182.98
Less Minority Interest					18.61	1.26	206.57	78.25
Add : Share of Associates					(0.90)	-	(2.84)	-
Net Profit/(Loss) after Tax after Minority interest and Share of Profit/(Loss) from Associates					72.60	39.89	954.08	104.73
14. Paid up Equity Share Capital (Face value Rs 2 per equity share)	17.22	17.85	17.22	17.85	17.22	17.85	17.22	17.85
15. Reserves excluding Revaluation Reserve			946.28	488.33			1535.98	970.64
16. Earnings per Share (EPS) -								
a) (i) Before Extraordinary Items - Basic	10.54	4.25	77.80	(1.86)	8.16	4.47	107.27	11.73
(ii) Before Extraordinary Items - Diluted	10.54	4.25	77.80	(1.85)	8.16	4.47	107.27	11.71
b) (i) After Extraordinary Items - Basic	10.54	4.25	77.80	(1.86)	8.16	4.47	107.27	11.73
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	10.54	4.25	77.80	(1.85)	8.16	4.47	107.27	11.71
17. Public Shareholding								
- Number of Shares	44951829	45919630	44951829	45919630	44951829	45919630	44951829	45919630
- Percentage of Shareholding	52.20	51.45	52.20	51.45	52.20	51.45	52.20	51.45
18. Promoters and Promoter Group Shareholding								
a) Pledged /Encumbered								
- Number of Shares	5268710	-	5268710	-	5268710	-	5268710	-
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	12.86	-	12.86	-	12.86	-	12.86	-
- Percentage of Shares (as a % of the total share capital of the company)	6.12	-	6.12	-	6.12	-	6.12	-
b) Non-encumbered								
- Number of Shares	35712310	-	35712310	-	35712310	-	35712310	-
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	87.14	-	87.14	-	87.14	-	87.14	-
- Percentage of Shares (as a % of the total share capital of the company)	41.47	-	41.47	-	41.47	-	41.47	-



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Financial Results for the year ended March 31,2009



- 1 During the current quarter, distillery unit at Sivaganga and cogeneration unit at Pettavaithalai commenced operations.
- 2 Sugar factory at Puducherry did not operate during the quarter due to disruption by external elements and later joined by a majority of factory workers. However this did not significantly impact the operations of the company.
- 3 Exceptional Income for the quarter represents profit on sale of investments.
- 4 The above Audited Financial results for the year ended March 31,2009 for the company and the Consolidated Financial results of the Company are prepared as per the Accounting Standards AS 21, AS 23 and AS 27, with its subsidiaries, Associates and Joint Ventures. The above Financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on April 30, 2009.
- 5 In respect of audited accounts of Coromandel Fertilisers Ltd (CFL), the company's subsidiary, for the year ended 31st March 2009, their auditors have commented on the issue of subsidy income estimation for the year based on management's understanding/estimates and valuation of certain inventories at their Net Realisable Value (NRV) based on such estimates. CFL has responded that "The company has consistently been following a prudent method of accruing /recognising subsidy income on a conservative basis based on management's understanding/estimate of the likely subsidy receivable under the current subsidy scheme and such estimates have been used for valuing the inventories as at March 31,2009 at their NRV as per Accounting Standard 2 on Valuation of Inventories. Necessary consequential impact, if any, to such accrual/valuation will be made on final announcement/determination of the subsidy receivable". Our auditors have also drawn reference to this note in respect of the above consolidated financials.
- 6 Figures for the previous year/quarters have been regrouped wherever necessary.
- 7 The Board of Directors have recommended a final dividend of Rs.6 per share. The company has already paid Rs. 14/- per share as special / interim dividend for the year 2008-09.
- 8 Pursuant to the approval of the Board, the company bought back from the open market through Stock Exchanges 3134701 equity shares of Rs. 2 each at an average price of Rs.141.18 absorbing total amount of Rs.44.26 Crore. Consequently, the number of equity shares outstanding stands reduced to 86113814.
- 9 During the quarter under review, Compensation and Nomination Committee of the Board of Directors as per Employees Stock Option Scheme 2007, granted 23900 stock options vesting over a period of four years commencing March 20, 2010.
- 10 During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai
April 30, 2009

K. Raghunandan
Managing Director

E.I.D.PARRY (INDIA) LIMITED
Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the year ended March 31, 2009

Rs. Crore

	Stand alone Company Accounts				Consolidated Financials			
	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended
	Mar 31, 2009	Mar 31, 2008	Mar 31, 2009	Mar 31, 2008	Mar 31, 2009	Mar 31, 2008	Mar 31, 2009	Mar 31, 2008

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	177.23	156.44	651.13	530.59	926.39	604.90	9481.56	3791.05
b.Sugar	31.04	31.20	98.19	99.21	177.23	156.47	651.13	530.62
c.Co-generation	28.97	17.35	64.52	46.79	31.04	31.20	98.19	99.21
d.Bio-products	3.79	5.90	15.48	26.04	29.58	28.20	63.69	60.10
e.Others	241.03	210.89	829.32	702.63	10.80	49.05	15.58	185.61
Sub-total	4.92	4.11	17.05	16.12	1175.04	869.82	10310.15	4666.59
Less : Intersegmental Revenue	236.11	206.78	812.27	686.51	4.92	4.11	17.05	16.12
Net Sales /Income from Operations			812.27	686.51	1170.12	865.71	10293.10	4650.47

2. Segment Results :

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	39.50	(0.33)	8.87	(95.82)	265.15	22.43	945.30	394.29
b.Sugar	16.72	13.34	38.29	36.24	39.50	(0.33)	8.87	(95.82)
c.Co-generation	5.00	4.12	7.30	7.29	16.72	13.34	38.29	36.24
d.Bio-products	61.22	17.13	54.46	(52.29)	5.31	3.91	6.22	7.34
Sub-total	(5.48)	(7.13)	(26.82)	(32.52)	326.68	39.35	998.68	342.05
Less : (i) Interest (Net)	52.44	5.50	860.76	46.31	(40.60)	(40.50)	(114.72)	(101.92)
(ii) Other un-allocable expenditure net of un-allocable income					(137.85)	39.79	791.74	36.54
Add : Share in Joint venture					(0.57)	(14.33)	(1.19)	12.80
Profit/(Loss) Before Tax	108.18	15.50	888.40	(38.50)	147.66	24.31	1674.51	289.47

3. Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs	680.84	493.20	680.84	493.20	3062.22	1936.16	3062.22	1936.16
b.Sugar	290.43	253.44	290.43	253.44	680.84	493.20	680.84	493.20
c.Co-generation	95.48	69.13	95.48	69.13	290.43	253.44	290.43	253.44
d.Bio-products	549.98	329.10	549.98	329.10	99.12	68.80	99.12	68.80
e.Others					510.04	333.66	510.04	333.66
Add : Share in Joint venture					78.25	157.79	78.25	157.79
Total	1616.73	1144.87	1616.73	1144.87	4720.90	3243.05	4720.90	3243.05