

**Appointment of Additional Director/Managing Director:**

The Board has appointed Mr. Ravindra S. Singhvi, Chief Executive Officer of the Company as Additional Director and also as the Managing Director of the Company for a period of 5 years with effect from 29<sup>th</sup> January, 2011.

**Resignation of Managing Director / Director :**

The Board accepted the resignation of Mr. K Raghunandan, as Managing Director / Director, with effect from the close of business hours on 28<sup>th</sup> January, 2011.