

## **Outcome of the Board Meeting held on 29<sup>th</sup> May, 2015**

Mr. Anand Narain Bhatia, Independent Director was elected as Chairman of the Board of Directors in the place of Mr. A. Vellayan who had stepped down as Chairman on 22<sup>nd</sup> May, 2015.

Board of Directors have recommended a Final Dividend of Re.1/- (Rupee One) per equity share of Re.1/- each fully paid on the Equity Share Capital for the financial year ended 31<sup>st</sup> March, 2015.