

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.-PARRY (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.I.D.-PARRY(INDIA)LIMITED** ("the Company") for the Quarter ended June 30, 2015("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, read with the notes thereon, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)



CHENNAI, AUGUST 4, 2015



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Standalone Financial Results for the Quarter ended June 30, 2015

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Financials			
	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Un-audited	Audited (Refer Note 3)	Un-audited	Audited
PART I				
1 Income from Operations				
(a) Net Sales / Income from Operations (Net of excise duty)	477.36	411.00	633.39	2,054.79
(b) Other operating Income	4.00	9.92	12.20	26.88
Total Income (a+b)	481.36	420.92	645.59	2,081.67
2 Expenses				
a) Cost of materials consumed	250.07	625.05	246.96	1,394.82
b) Purchases of stock-in-trade	4.51	5.52	15.74	25.22
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	193.81	(493.42)	233.24	(37.90)
d) Employee benefits expense	33.89	32.44	33.39	127.72
e) Depreciation and amortisation expense	26.16	25.72	25.61	101.93
f) Other expenses	70.91	115.49	84.83	366.00
Total expenses	579.35	310.80	639.77	1,977.79
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(97.99)	110.12	5.82	103.88
4 Other income	6.90	69.19	11.76	183.37
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	(91.09)	179.31	17.58	287.25
6 Finance costs	43.96	32.75	45.18	151.27
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(135.05)	146.56	(27.60)	135.98
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax	(135.05)	146.56	(27.60)	135.98
10 Tax Expenses	(1.24)	(11.67)	(0.99)	(12.27)
11 Net Profit/(Loss) from Ordinary Activities after Tax	(133.81)	158.23	(26.61)	148.25
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period	(133.81)	158.23	(26.61)	148.25
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.58	17.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,346.50
16 Earnings Per Share (EPS) - (of Re 1/- each) (Not annualised)				
a) (i) Before Extraordinary Items - Basic	(7.61)	9.00	(1.51)	8.43
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(7.61)	9.00	(1.51)	8.43
b) (i) After Extraordinary Items - Basic	(7.61)	9.00	(1.51)	8.43
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(7.61)	9.00	(1.51)	8.43
See accompanying notes to the financial results				



	Stand-alone Company Financials			
	Quarter ended		Year ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
PART II - Select Information for the quarter ended June 30, 2015				
A Particulars of Shareholding				
1 Public Shareholding (excluding shares against which GDR's are				
- Number of Shares	96166004	96160504	96225406	96160504
- Percentage of Shareholding	54.70	54.69	54.74	54.69
2 Promoters and Promoter Group Shareholding				
a) Pledged /Encumbered				
- Number of Shares	241000	241000	230000	241000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.30	0.30	0.29	0.30
- Percentage of Shares (as a % of the total share capital of the company)	0.14	0.14	0.13	0.14
b) Non-encumbered				
- Number of Shares	79335950	79341450	79258660	79341450
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.70	99.70	99.71	99.70
- Percentage of Shares (as a % of the total share capital of the company)	45.12	45.13	45.09	45.13
B. INVESTOR COMPLAINTS				
		Quarter Ended June 30, 2015		
Pending at the beginning of the quarter		Nil		
Received during the quarter		3		
Disposed of during the quarter		1		
Remaining unresolved at the end of the quarter		2		



E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended June 30, 2015**

Rs. in Crore

Stand-alone Company Financials			
Quarter ended			Year ended
June 30,2015	March 31, 2015	June 30,2014	March 31,2015
Un-audited	Audited (Refer Note 3)	Un-audited	Audited

1.Segment Revenue :

(Net Sales/Income from each segment and other operating income)

a.Sugar	321.81	226.65	519.00	1505.63
b.Co-generation	67.86	77.03	28.27	148.56
c.Distillery	61.36	65.77	68.44	272.18
d.Bio-products	34.19	53.39	31.73	164.92
e.Others	-	0.26	-	0.41
Sub-total	485.22	423.10	647.44	2091.70
Less : Intersegmental Revenue	3.86	2.18	1.85	10.03
Net Sales/ Income from Operations	481.36	420.92	645.59	2081.67

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(108.29)	59.04	(4.60)	23.81
b.Co-generation	6.60	24.67	1.50	19.84
c.Distillery	11.47	19.45	14.10	60.59
d.Bio-products	(0.56)	25.48	(0.85)	44.52
Sub-total	(90.78)	128.64	10.15	148.76
Less : (i) Finance costs	43.96	32.75	45.18	151.27
(ii) Other un-allocable expenditure net of un-allocable income	0.31	(50.67)	(7.43)	(138.49)
Profit/ (Loss) Before Tax	(135.05)	146.56	(27.60)	135.98

3.Capital Employed

(Segment Assets - Segment Liabilities)

a.Sugar	1328.83	1496.37	1470.38	1496.37
b.Co-generation	464.10	449.05	426.18	449.05
c.Distillery	277.29	274.99	260.85	274.99
d.Bio-products	138.33	153.21	143.15	153.21
e.Others	783.31	840.56	851.18	840.56
Total	2991.86	3214.18	3151.74	3214.18





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Standalone Financial Results for the Quarter ended June 30, 2015

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 04th August, 2015. The Statutory auditors have carried out a limited review of these financial results.
- 2 The merger of Parry Phytoremedies Private Limited with the Company with appointed date of April 1, 2014 has been given effect to during this quarter on receipt of Mumbai High court order sanctioning the scheme and filing of the approved scheme with Registrar of Companies. The consequential effect of this merger on the results for the quarter is not significant.
- 3 Figures for the quarter ended 31st March, 2015 represent the difference between the audited figures in respect of the financial year ended 31st March, 2015 and the published figures of nine months ended 31st December, 2014 as regrouped.
- 4 Figures for the previous quarter/year have been regrouped wherever necessary.

On behalf of the Board

V. Ramesh
Managing Director

Chennai
August 04, 2015



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D. PARRY (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **E.I.D. PARRY (INDIA) LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the loss of its associates for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a) Coromandel International Limited, its Subsidiaries, Jointly controlled entities and an associate.
 - b) Parrys Sugar Limited
 - c) Parry Infrastructure Company Private Limited
 - d) Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
 - e) Parry America Inc.
 - f) US Nutraceuticals LLC and its associate
 - g) Parrys Sugar Industries Limited
 - h) Parry Sugars Refinery India Private Limited (Formerly Silkroad Sugar Private Limited)
 - i) Parrys Investments Limited
 - j) Alimtec S.A



4. We did not review the interim financial statements / information / results of eight subsidiaries and one jointly controlled entity included in the consolidated financial results, whose interim financial statements / information / results reflect total revenues of Rs.76.75 Crores for the Quarter ended June 30, 2015 and total loss after tax of Rs.33.49 Crores for the Quarter ended June 30, 2015, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.
5. The consolidated financial results include the interim financial statements/information/results of ten subsidiaries and two jointly controlled entities which has not been reviewed by their auditors, whose interim financial statements/ information/results reflect total revenue of Rs. 60.87 Crores for the Quarter ended 30 June 2015, and total profit after tax of Rs.4.09 Crores for the Quarter ended 30 June 2015 as considered in the consolidated financial results. The consolidated financial results also include the Group's share of loss after tax of Rs. 0.25 Crores for the Quarter ended 30 June 2015, as considered in the consolidated financial results, in respect of two associates, based on their interim financial statements/information/results which have not been reviewed by its auditors. These interim financial statements/information/results have been certified by the Management of the Company and our report on the statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such certified interim financial statements/information/results. Any adjustment to these interim financial statements/information/results could have consequential effects on the attached statement. However the size of these entities in the context of the group is not material. Our report is not qualified in respect of this matter
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and read together with the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, August 04, 2015





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2015

www.eidparry.com

Rs. in Crore except per share data

	Consolidated Financials			
	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited	Unaudited	Audited
PART I		(Refer Note 7)		
1 Income from Operations				
(a) Net Sales / Income from operations (net of excise duty)	2,757.45	3,640.43	2,546.67	13,845.44
(b) Other operating Income	48.16	44.61	26.32	107.20
Total Income from Operations (net)	2,805.61	3,685.04	2,572.99	13,952.64
2 Expenses				
a) Cost of materials consumed	1,763.65	2,718.26	1,599.54	9,107.94
b) Purchases of stock-in-trade	473.77	451.56	479.29	1,946.72
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.81)	(426.71)	(191.54)	(592.59)
d) Employee benefits expense	113.96	112.23	103.58	435.30
e) Depreciation and amortisation expense	61.65	63.08	60.08	244.10
f) Other expenses	496.44	525.43	440.75	2,043.76
Total expenses	2,885.66	3,443.85	2,491.70	13,185.23
3 Profit from operations before other income, finance costs and exceptional items (1-2)	(80.05)	241.19	81.29	767.41
4 Other income	21.08	41.45	25.83	111.55
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	(58.97)	282.64	107.12	878.96
6 Finance costs	121.58	91.83	121.12	419.74
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(180.55)	190.81	(14.00)	459.22
8 Exceptional Items	-	-	-	(3.94)
9 Profit/(Loss) from Ordinary Activities before Tax	(180.55)	190.81	(14.00)	455.28
10 Tax Expenses	6.02	22.44	16.03	178.93
11 Net Profit/(Loss) from Ordinary Activities after Tax	(186.57)	168.37	(30.03)	276.35
12 Extraordinary Items (net of Tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period	(186.57)	168.37	(30.03)	276.35
Add: Share of Loss from Associates	(0.25)			
Less Minority Interest	5.97	30.81	13.77	159.56
14 Net Profit/(Loss) after taxes and minority interest	(192.79)	137.56	(43.80)	116.79
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.58	17.58	17.58	17.58
16 Reserves excluding Revaluation Reserves of previous as per balance sheet of previous accounting year				2,204.32
17 Earnings Per Share (EPS) - (of Re 1/- each) (Not annualised)				
a) (i) Before Extraordinary Items - Basic	(10.97)	7.82	(2.49)	6.64
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(10.97)	7.82	(2.49)	6.64
b) (i) After Extraordinary Items - Basic	(10.97)	7.82	(2.49)	6.64
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(10.97)	7.82	(2.49)	6.64

See accompanying notes to the consolidated unaudited financial results



	Consolidated Financials			
	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
PART II - Select Information for the quarter ended June 30, 2015				
A Particulars of Share holding				
1 Public Shareholding (excluding shares against which GDR's are issued)				
- Number of Shares	96166004	96160504	96225406	96160504
- Percentage of Shareholding	54.70	54.69	54.74	54.69
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	241000	241000	230000	241000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.30	0.30	0.29	0.30
- Percentage of Shares (as a % of the total share capital of the company)	0.14	0.14	0.13	0.14
b) Non-encumbered				
- Number of Shares	79335950	79341450	79258660	79341450
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.70	99.70	99.71	99.70
- Percentage of Shares (as a % of the total share capital of the company)	45.12	45.13	45.09	45.13
B. INVESTOR COMPLAINTS				
	Quarter Ended			
	June 30, 2015			
Pending at the beginning of the quarter	Nil			
Received during the quarter	3			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	2			



E.I.D.-PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended June 30, 2015**

Rs. Crore

Consolidated Financials			
Quarter ended			Year ended
Jun 30,2015	Mar 31,2015	Jun 30,2014	Mar 31,2015
Unaudited	Audited	Unaudited	Audited

(Refer Note 7)

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	2,181.18	2,996.78	1,880.72	11,305.62
b. Sugar	394.33	443.73	549.13	1,908.52
c. Co-generation	78.30	94.05	31.42	173.79
d. Distillery	60.17	64.94	54.12	255.59
e. Bio-products	83.40	94.31	62.23	333.83
f. Others	24.76	16.86	0.52	19.92
Sub-total	2,822.14	3,710.67	2,578.14	13,997.27
Less : Intersegmental Revenue	16.53	25.63	5.15	44.63
Net Sales /Income from Operations	2,805.61	3,685.04	2,572.99	13,952.64

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	81.55	147.54	112.33	801.57
b. Sugar	(162.83)	47.83	(21.32)	(72.57)
c. Co-generation	7.28	28.11	1.89	20.99
d. Distillery	11.47	19.45	14.10	60.59
e. Bio-products	3.89	27.58	(5.15)	50.93
Sub-total	(58.64)	270.51	101.85	861.51
Less : (i) Finance costs	121.58	91.83	121.12	419.74
(ii) Other un-allocable expenditure net of un-allocable income	0.33	(12.13)	(5.27)	(13.51)
Profit Before Tax	(180.55)	190.81	(14.00)	455.28

3.Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,505.32	4,489.82	4,852.62	4,489.82
b. Sugar	2,256.98	2,146.97	2,116.17	2,146.97
c. Co-generation	512.15	495.79	471.94	495.79
d. Distillery	277.29	274.99	260.85	274.99
e. Bio-products	245.05	261.80	229.12	261.80
f. Others	132.90	171.99	187.65	171.99
Total	7,929.69	7,841.36	8,118.35	7,841.36



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Consolidated Financial Results for the Quarter ended June 30, 2015

- 1 The above Consolidated Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2015. The Statutory auditors have carried out a limited review of these financial results.
- 2 Exceptional items:
 - (a) For the quarter ended and year ended 31 March 2015 and quarter ended 30 June 2015: In respect of the 'Hudhud' cyclone which impacted Coromandel International Limited (Coromandel)'s operations at Vishakapatnam in the previous year, Coromandel has filed the claim (including for loss of profits) with the Insurance Company, survey of which is under progress. Coromandel has set up a receivable based on its current best estimates and reasonable certainty, which is equivalent to the losses (including for inventories, repairs to fixed assets to the extent incurred, etc.) and, the net loss of Rs.Nil has been disclosed as exceptional item. On grounds of prudence, the loss of profits claim has not been recognised as income.
 - (b) Exceptional item for the previous year represents interest expense of Rs.3.94 crores on enhanced compensation payable pursuant to the Court Order on land acquired by Coromandel in earlier years.
- 3 The Consolidated Financial results of the company with its Subsidiaries, Joint Venture and Associate have been prepared as per the Accounting Standards AS 21, AS 27 and AS 23.
- 4 In preparing Consolidated Financial results for the quarter ended June 30, 2015, management accounts have been used with respect to ten subsidiaries, two jointly controlled entities and two associates.
- 5 During the quarter, U S Nutraceuticals LLC, a subsidiary of the Company, has sold 2% stake in its subsidiary Labelle Botanics LLC (Labelle). Consequent to the sale, Labelle has become an associate of the Subsidiary.
- 6 Summarised figures of EID Parry (India) Limited for the quarter ended June 30, 2015 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30,	March 31,	June 30,	March 31,
	2015	2015	2014	2015
	Un-audited	Audited	Un-audited	Audited
Income from Operations	481.36	420.92	645.59	2,081.67
EBIDTA	(64.93)	205.03	43.19	389.18
Profit/(Loss) Before Tax	(135.05)	146.56	(27.60)	135.98
Profit/(Loss) After Tax	(133.81)	158.23	(26.61)	148.25

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 7 Figures for the quarter ended March 31, 2015 represent the difference between the audited figures in respect of the financial year ended March 31, 2015 and the published figures of nine months ended December 31, 2014 as regrouped.
- 8 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
August 04, 2015



On behalf of the Board



V. Ramesh
Managing Director