

E.I.D. - Parry (India) Limited

Regd. Office: Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai - 600 001, India.

Tel: 91-44-2530 6789 Fax: 91-44-2534 1609 / 2534 0858 Website: www.eidparry.com



October 28, 2013

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G. Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

Fax No.022 – 26598237/238/347/348

Dear Sirs,

Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2013

We enclose the statement of Unaudited Financial Results of the company for the quarter ended 30th September, 2013 approved by the Board at its meeting held today (28.10.2013) and duly signed by Mr. V. Ravichandran, Vice Chairman.

We also enclose the Limited Review Report dated 30th September, 2013 from Deloitte Haskins & Sells, Chartered Accountants, Company's Statutory Auditors for the quarter ended 30th September, 2013.

Yours faithfully
For **E.I.D. - PARRY (INDIA) LIMITED**

A handwritten signature in black ink, appearing to read 'G. Jalaja'.

(G.Jalaja)
Company Secretary

Encl: - a/a

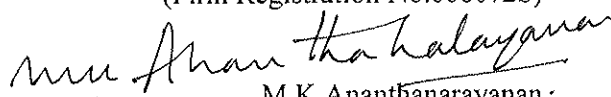


**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.-PARRY (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Company") for the Quarter and Six Months ended 30 September 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended 30 September 2013 of the Statement, from the details furnished by the Management.

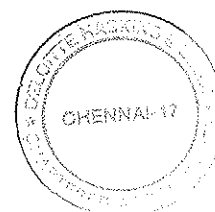
For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, 28 October, 2013





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited results for the quarter and six months ended September 30, 2013

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results					
	Quarter ended			Six months ended		Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31 2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1. Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	453.87	403.13	502.66	857.00	1,079.12	1,964.51
b) Other Operating Income	1.96	1.60	0.68	3.56	2.29	27.98
Total Income (a+b)	455.83	404.73	503.34	860.56	1,081.41	1,992.49
2 Total Expenditure :						
a) Cost of materials consumed	250.74	159.45	347.22	410.19	715.04	1,637.28
b) Purchases of stock-in-trade	2.06	2.03	3.02	4.09	9.29	15.72
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.93	141.97	18.22	219.90	53.63	(401.60)
d) Employee benefits expense	30.13	30.31	23.60	60.44	48.03	118.04
e) Depreciation and amortisation expense	28.43	28.59	19.21	57.02	38.02	107.87
f) Other expenses	91.20	82.00	75.35	173.20	166.88	390.45
Total expenses	480.49	444.35	486.62	924.84	1,030.89	1,867.76
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(24.66)	(39.62)	16.72	(64.28)	50.52	124.73
4 Other income	91.74	14.85	70.95	106.59	83.69	107.29
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	67.08	(24.77)	87.67	42.31	134.21	232.02
6 Finance costs	41.83	44.62	18.60	86.45	39.67	136.68
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	25.25	(69.39)	69.07	(44.14)	94.54	95.34
8 Exceptional Item (Refer Note 5)	-	-	265.73	-	265.73	265.73
9 Profit/(loss) from Ordinary Activities before Tax (7+8)	25.25	(69.39)	334.80	(44.14)	360.27	361.07
10 Tax Expenses	(0.70)	2.92	9.00	2.22	12.00	29.36
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	25.95	(72.31)	325.80	(46.36)	348.27	331.71
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11+12)	25.95	(72.31)	325.80	(46.36)	348.27	331.71
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.38	17.58	17.38	17.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,324.04
16 Earnings per Share (EPS) - (of Re.1 each) (not annualised)						
a) (i) Before Extraordinary Items - Basic	1.48	(4.11)	18.76	(2.64)	20.05	19.08
(ii) Before Extraordinary Items - Diluted	1.48	(4.11)	18.74	(2.64)	20.05	19.08
b) (i) After Extraordinary Items - Basic	1.48	(4.11)	18.76	(2.64)	20.05	19.08
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	1.48	(4.11)	18.74	(2.64)	20.05	19.08
17 Debt Service Coverage Ratio (DSCR)				1.60	5.72	2.68
18 Interest Service Coverage Ratio (ISCR)				1.15	11.04	4.88

See accompanying notes to the financial results

Debt Service Coverage Ratio : - EBDIT / (Long term interest+ Principal Repayment)

Interest Service Coverage Ratio : - EBDIT/ Interest



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited results for the quarter and six months ended September 30, 2013

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	Stand-alone Company Results					
	Quarter ended			Six months ended		Previous year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
PART II - select information for the quarter and six months ended 30 September 2013						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	96228256	96214624	94317864	96228256	94317864	96209124
- Percentage of Shareholding	54.76	54.74	54.27	54.76	54.27	54.74
2 Promoters and Promoter Group Shareholding						
a) Pledged /Encumbered						
- Number of Shares	230000	230000	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79255810	79255810	79187160	79255810	79187160	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.09	45.09	45.56	45.09	45.56	45.09

B. INVESTOR COMPLAINTSQuarter Ended
September 30, 2013

Pending at the beginning of the quarter Nil
 Received during the quarter 1
 Disposed of during the quarter 1
 Remaining unresolved at the end of the quarter Nil



E.I.D.PARRY (INDIA) LIMITED

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Six months ended September 30, 2013**

Rs. in Crore

Stand-alone Company Results					
Quarter ended			Six months ended		Previous year ended
September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	329.12	317.07	407.36	646.19	891.75	1543.01
b.Co-generation	20.65	18.10	45.98	38.75	104.26	228.25
c.Distillery	54.44	46.58	31.20	101.02	54.34	205.20
d.Bio-products	55.92	25.61	33.69	81.53	65.10	127.41
e.Others	0.23	0.00	0.05	0.23	0.07	1.38
Sub-total	460.36	407.36	518.28	867.72	1115.52	2105.25
Less : Intersegmental Revenue	4.53	2.63	14.94	7.16	34.11	112.76
Net Sales/ Income from Operations	455.83	404.73	503.34	860.56	1081.41	1992.49

2. Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(38.29)	(43.36)	(4.82)	(81.65)	6.32	11.49
b.Co-generation	1.54	(3.51)	17.90	(1.97)	48.76	75.81
c.Distillery	11.51	18.87	14.76	30.38	18.12	70.83
d.Bio-products	10.20	(1.65)	1.93	8.55	(0.01)	14.15
Sub-total	(15.04)	(29.65)	29.77	(44.69)	73.19	172.28
Less : (i) Finance Costs	41.83	44.62	18.60	86.45	39.67	136.68
(ii) Other un-allocable expenditure net of un-allocable income	(82.12)	(4.88)	(323.63)	(87.00)	(326.75)	(325.47)
Profit/(Loss) Before Tax	25.25	(69.39)	334.80	(44.14)	360.27	361.07

3. Capital Employed :

(Segment Assets - Segment Liabilities)

a.Sugar	1189.12	1230.27	554.75	1189.12	554.75	856.58
b.Co-generation	365.42	386.92	346.88	365.42	346.88	321.54
c.Distillery	245.29	250.32	149.38	245.29	149.38	142.75
d.Bio-products	164.20	137.28	124.49	164.20	124.49	140.15
e.Others	1166.17	1121.08	1151.82	1166.17	1151.82	1719.43
Total	3130.20	3125.87	2327.32	3130.20	2327.32	3180.45





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

1. Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2013

Rs. in Crore

		As at	
		30.09.2013 Un-audited	31.03.2013 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share Capital	17.58	17.58
	(b) Reserves and Surplus	1,281.84	1,329.30
		1,299.42	1,346.88
2	Non-current liabilities		
	(a) Long-term borrowings	741.78	759.16
	(b) Deferred tax liability (Net)	136.02	133.80
		877.80	892.96
3	Current Liabilities		
	(a) Short-term borrowings	926.18	963.93
	(b) Trade payables	100.59	215.47
	(c) Other Current Liabilities	301.73	204.97
	(d) Short-term provisions	13.99	10.31
		1,342.49	1,394.68
		3,519.71	3,634.52
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	1,290.48	1,291.77
	(b) Non-current investments	870.46	871.10
	(c) Long-term loans and advances	257.54	157.25
	(d) Other non-current assets	13.38	-
		2,431.86	2,320.12
2	Current assets		
	(a) Inventories	576.62	782.53
	(b) Trade receivables	208.59	215.44
	(c) Cash and cash equivalents	10.66	16.92
	(d) Short-term loans and advances	277.29	238.54
	(e) Other current assets	14.69	60.97
		1,087.85	1,314.40
		3,519.71	3,634.52





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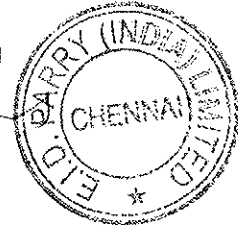
Unaudited Standalone financial results for the quarter and six months ended September 30, 2013

- 2 The above unaudited Standalone Financial Results for the quarter and six months ended September 30, 2013 have been approved by the Board of Directors at their meeting held on October 28, 2013 and subjected to limited review by the Statutory auditors of the company.
- 3 The Board of Directors at their meeting held on June 10, 2013 approved a Scheme of Amalgamation of Sadashiva Sugar Limited (SSL), a Wholly Owned Subsidiary, with the Company effective from April 1, 2013. The Company is in the process of obtaining other statutory and regulatory approvals.
- 4 Figures for the quarter and six months ended September 30, 2013 include those relating to Haliyal and Sankili units acquired from Parrys Sugar Industries Limited, the assets and liabilities of which were transferred to and vested with the Company pursuant to the Scheme of Arrangement (Demerger), with effect from April 1, 2012 after obtaining regulatory approvals, which was given effect to on March 18, 2013. Hence they are not comparable with the figures for the quarter and six months ended September 30, 2012.
- 5 Exceptional item for the quarter and six months ended September 30, 2012 represents the Fully Paid Bonus Debentures received from Coromandel International Limited, a subsidiary of the company.
- 6 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 13,632 Equity shares of Re 1/- each.
- 7 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
October 28, 2013

On behalf of the Board

V. Ravichandran
V Ravichandran
Vice Chairman



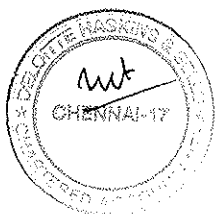
**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.-PARRY (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the profit/(loss) of its associates for the Quarter and Six Months ended 30 September 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 8 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
Subsidiaries:
 - a) Coromandel International Limited and its Subsidiaries and Jointly controlled entities.
 - b) Parrys Sugar Limited
 - c) Parry Phytoremedies Private Limited
 - d) Parry Infrastructure Company Private Limited
 - e) Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
 - f) Parry America Inc.
 - g) US Nutraceuticals LLC and its subsidiaries
 - h) Sadashiva Sugars Limited
 - i) Parrys Sugar Industries Limited
 - j) Alagawadi Bireshwar Sugars Private Limited
 - k) Silkroad Sugar Private Limited
 - l) Parrys Investments Limited
4. We did not review the interim financial statements /information / results of thirteen subsidiaries and a jointly controlled entity included in the consolidated financial results, whose interim financial statements /information /results reflect total assets of Rs.1,703.00 Crores as at 30 September 2013, total revenues of Rs.461.21 Crores and



Rs.735.40 Crores for the Quarter and Six Months ended 30 September 2013, respectively, and total loss after tax of Rs.28.35 Crores and Rs.50.68 Crores for the Quarter and Six Months ended 30 September 2013, respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

5. Attention is invited to Note No 5 to the Statement describing that the financial statements/information/results of an erstwhile jointly controlled entity of TIFERT [the Tunisian Indian Fertiliser S.A(TIFERT)] of Coromandel International Limited for the quarter ended are not available and hence not considered for the purposes of consolidation. The unaudited financial statements/information/results of this entity were considered for consolidation up to 31 December 2012 based on management certified accounts. Any differences arising based on audited financials of the said entity for the period up to 31 March 2013 will be adjusted in the subsequent period.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated financial results includes the interim financial statements/information/results of twelve subsidiaries and one jointly controlled entity which have not been reviewed/audited by their auditors , whose interim financial statements/ information/results reflect total assets of Rs.365 Crores as at 30 September 2013, total revenue of Rs.76.20 Crores and Rs.120.44 Crores for the Quarter and Six Months ended 30 September 2013, respectively, and total profit after tax of Rs.0.33 Crores and Rs.2.17 Crores for the Quarter and Six Months ended 30 September 2013 respectively, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of Rs.0.004 Crores and Rs.0.007 Crores for the Quarter and Six Months ended 30 September 2013, respectively, as considered in the consolidated financial results, in respect of one associate, based on their interim financial statements/information/results which have not been reviewed by their auditors. These interim financial statements/information/results have been certified by the Management of the Company and our report on the statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such certified interim financial statements/information/results. Any adjustment to these interim financial



Deloitte Haskins & Sells

statements/information/results could have consequential effects on the attached statement. However the size of these entities in the context of the group is not material. Our report is not qualified in respect of this matter.

8. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended 30 September 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.008072S)

M.K.Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, 28 October, 2013



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Consolidated Unaudited results for the quarter and six months ended September 30, 2013

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Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Six months ended		Previous Year ended
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31 2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1 Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	2,476.74	2,341.70	3,253.73	4,818.44	5,920.00	11,293.13
b) Other Operating Income	1,387.04	16.43	12.96	1,403.47	26.46	89.77
Total Income (a+b)	3,863.78	2,358.13	3,266.69	6,221.91	5,946.46	11,382.90
2 Total Expenditure :						
a) Cost of materials consumed	2,396.95	1,237.79	1,931.05	3,634.74	3,573.30	7,290.38
b) Purchases of stock-in-trade	417.17	382.05	1,049.22	799.22	1,178.27	1,536.43
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.19	119.15	(582.79)	277.34	(452.71)	(544.10)
d) Employee benefits expense	107.50	101.00	94.92	208.50	186.66	379.87
e) Depreciation and amortisation expense	64.83	64.03	51.02	128.86	101.40	215.15
f) Other expenses	506.38	442.51	410.60	948.89	819.00	1,695.98
Total expenses	3,651.02	2,346.53	2,954.02	5,997.55	5,405.92	10,573.71
3 Profit from operations before other income, finance costs and exceptional items (1-2)	212.76	11.60	312.67	224.36	540.54	809.19
4 Other income	33.49	23.82	30.42	57.31	56.93	97.15
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	246.25	35.42	343.09	281.67	597.47	906.34
6 Finance costs	108.73	128.95	83.41	237.68	182.62	387.78
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	137.52	(93.53)	259.68	43.99	414.85	518.56
8 Exceptional item	(12.61)	-	-	(12.61)	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	124.91	(93.53)	259.68	31.38	414.85	518.56
10 Tax Expenses	56.70	9.55	76.71	66.25	125.87	155.29
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	68.21	(103.08)	182.97	(34.87)	288.98	363.27
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11+12)	68.21	(103.08)	182.97	(34.87)	288.98	363.27
14 Minority Interest	64.33	5.38	76.29	69.71	110.45	156.33
15 Net Profit after Tax after Minority Interest (13-14)	3.88	(108.46)	106.68	(104.58)	178.53	206.94
16 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.58	17.58	17.38	17.58	17.38	17.58
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2409.98
18 Earnings per Share (EPS) -						
a) (i) Before Extraordinary Items - Basic	0.22	(6.17)	6.14	(5.95)	10.28	11.91
(ii) Before Extraordinary Items - Diluted	0.22	(6.17)	6.14	(5.95)	10.28	11.91
b) (i) After Extraordinary Items - Basic	0.22	(6.17)	6.14	(5.95)	10.28	11.91
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs. per Equity Share)	0.22	(6.17)	6.14	(5.95)	10.28	11.91

See Accompanying note to the financial results





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Statement of Consolidated Unaudited results for the quarter and six months ended September 30, 2013
www.eidparry.com

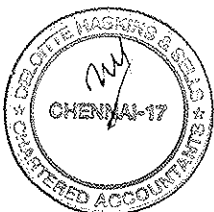
	Consolidated Results					
	Quarter ended			Six months ended		Previous Year ended
	Sept 30, 2013	June, 2013	Sept 30, 2012	Sept 30, 2013	Sept 30, 2012	March 31 2013
PART II - select information for the quarter and six months ended 30 September 2013						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	96228256	96214624	94317864	96228256	94317864	96209124
- Percentage of Shareholding	54.76	54.74	54.27	54.76	54.27	54.74
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	230000	230000	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79255810	79255810	79187160	79255810	79187160	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.09	45.09	45.56	45.09	45.56	45.09

B. INVESTOR COMPLAINTS

Quarter Ended
Sept 30, 2013

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

Nil
1
1
Nil



E.I.D.PARRY (INDIA) LIMITED

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Six months ended September 30, 2013

Rs. in Crore

Consolidated Results						
	Quarter ended			Six months ended		Previous Year ended March 31, 2013
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	3,214.99	1,897.21	2,660.60	5,112.20	4,503.36	9,031.97
b. Sugar	475.74	334.93	469.05	810.67	1,122.99	1,740.12
c. Co-generation	20.66	27.08	45.99	47.74	116.65	270.84
d. Distillery	50.99	46.37	36.54	97.36	73.23	195.95
e. Bio-products	88.21	53.74	47.61	141.95	108.60	221.09
f. Others	17.72	1.43	22.37	19.15	68.62	61.79
Sub-total	3,868.31	2,360.76	3,282.16	6,229.07	5,993.45	11,521.76
Less : Intersegmental Revenue	4.53	2.63	15.47	7.16	46.99	138.86
Net Sales/ Income from Operations	3,863.78	2,358.13	3,266.69	6,221.91	5,946.46	11,382.90

2. Segment Results :

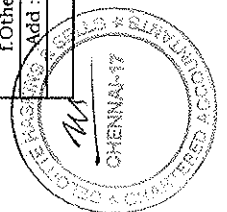
(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	272.62	100.67	349.51	373.29	561.71	765.15
b. Sugar	(57.01)	(79.98)	(20.45)	(136.99)	(13.35)	(10.85)
c. Co-generation	(3.16)	(2.77)	9.15	(5.93)	37.89	90.59
d. Distillery	11.51	18.87	13.96	30.38	17.66	70.82
e. Bio-products	13.63	1.58	0.55	15.21	(0.02)	15.62
Sub-total	237.59	38.37	352.72	275.96	603.89	931.33
Less : (i) Finance costs	108.73	128.95	83.41	237.68	182.62	387.78
(ii) Other un-allocable expenditure net of un-allocable income	3.95	2.95	7.06	6.90	(1.13)	14.69
Add : Share in Joint venture	-	-	(2.57)	-	(7.55)	(10.30)
Profit/(Loss) Before Tax	124.91	(93.53)	259.68	31.38	414.85	518.56

3. Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,980.27	5,211.54	5,020.12	4,980.27	5,020.12	5,248.68
b. Sugar	2,096.89	1,783.06	1,028.86	2,096.89	1,028.86	1,323.27
c. Co-generation	344.52	484.50	548.17	344.52	548.17	424.60
d. Distillery	245.29	250.32	225.39	245.29	225.39	142.75
e. Bio-products	239.51	205.82	183.92	239.51	183.92	197.39
f. Others	(83.84)	2.11	(954.73)	(83.84)	(954.73)	389.98
Add : Share in Joint venture	-	-	206.46	-	206.46	-
Total	7,822.64	7,937.35	6,258.19	7,822.64	6,258.19	7,726.67





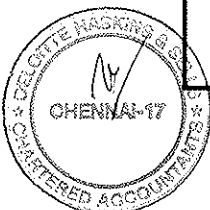
E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

1. Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2013

Rs. in Crore

	As at	
	30.09.2013 Un-audited	31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	17.58	17.58
(b) Reserves and Surplus	2,325.18	2,415.24
	2,342.76	2,432.82
2 Minority Interest	964.36	933.27
3 Non-current liabilities		
(a) Long-term borrowings	1,682.82	2,015.91
(b) Deferred tax liability (Net)	319.36	321.48
(c) Other long-term liabilities	0.03	30.27
(d) Long-term provisions	18.93	18.51
	2,021.14	2,386.17
4 Current Liabilities		
(a) Short-term borrowings	2,634.13	2,954.98
(b) Trade payables	3,177.21	2,759.07
(c) Other Current Liabilities	970.20	860.17
(d) Short-term provisions	35.41	112.72
	6,816.95	6,686.94
	12,145.21	12,439.20
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,491.14	3,817.61
(b) Goodwill on consolidation	569.95	521.95
(c) Non-current investments	357.66	161.36
(d) Deferred tax asset (Net)	6.01	6.01
(e) Long-term loans and advances	230.49	221.92
(f) Other non-current assets	2.88	2.29
	4,658.13	4,731.14
2 Current assets		
(a) Current investments	15.76	18.20
(b) Inventories	2,771.55	2,670.73
(c) Trade receivables	2,126.01	2,033.67
(d) Cash and cash equivalents	558.57	566.35
(e) Short-term loans and advances	2,003.19	2,243.40
(f) Other current assets	12.00	175.71
	7,487.08	7,708.06
	12,145.21	12,439.20





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Consolidated Financial Results for the Period ended September 30, 2013

- 2 The above unaudited Consolidated Financial Results for the quarter ended September 30, 2013 have been approved by the Board of Directors at their meeting held on October 28, 2013 and subjected to limited review by the statutory auditors of the company.
- 3 During the quarter, the Board of Directors of the Coromandel International Limited ('Coromandel'), a subsidiary company, have approved the a Scheme of Amalgamation under Section 391 and 394 of the Companies Act, 1956 ('the Scheme') for amalgamation of its subsidiaries, Liberty Phosphate Limited ('LPL') and Liberty Urvarak Limited (LUL) with the Company, subject to the approval of the stock exchanges, shareholders, creditors, concerned High Courts and other regulators. The Scheme has been filed with the stock exchanges and approval is awaited.

As per the Scheme, the Appointed/Transfer date for amalgamation is 1 April 2013 and on the Record Date to be fixed after receipt of all approvals, the public shareholders of LPL shall be issued 7 equity shares of Re.1 each in Coromandel for every 8 equity shares of Rs.10 each held in LPL. Coromandel shall also issue 8% Cumulative Redeemable Preference Shares of Rs.10 each to every preference shareholder of LPL on the Record Date. LUL being a wholly owned subsidiary of the Company no equity shares will be issued. The shares held by the Company in LPL and LUL shall get extinguished.

- 4 The Consolidated Financial results have been prepared in accordance with Accounting Standard 21 -" Consolidated Financial Statements", Accounting Standard 23-" Accounting for Investments in Associates in Consolidated Financial Statements", Accounting Standard 27-" Financial Reporting of Interests in Joint Ventures".
- 5 In preparing Consolidated Financials for the quarter ended September 30, 2013, management accounts have been used with respect to Parry America Inc, US Nutraceuticals LLC. In respect of year ended March 31, 2013, Coromandel has considered unaudited financial statements of its erstwhile Joint Venture, TIFERT (the Tunisian Indian Fertiliser S.A.), upto December 31, 2012 as results for subsequent periods are not available. Any difference arising based on audited financials will be adjusted in subsequent period. This matter has been referred to in Auditor's Report.
- 6 The Board of Directors at their meeting held on June 10, 2013 approved a Scheme of Amalgamation of Sadashiva Sugars Limited (SSL), a Wholly Owned Subsidiary, with the Company effective from April 1, 2013. The Company is in the process of obtaining various statutory and regulatory approvals.
- 7 Summarised figures of EID Parry (India) Limited for the quarter ended September 30, 2013 as a Standalone entity are :

Description	Rs. in Crore					
	Quarter ended			Six months ended		Previous Year ended
	Sept 30 2013	June 30 2013	Sept 30 2012	Sept 30 2013	Sept 30 2012	March 31 2013
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	453.87	403.13	502.66	857.00	1,079.12	1,964.51
EBIDTA	95.51	3.82	372.61*	99.33	437.96*	605.62
Profit Before Tax	25.25	-69.39	334.80*	-44.14	360.27*	361.07
Profit After Tax	25.95	-72.31	325.80*	-46.36	348.27*	331.71
Disclosures as per Listing of Debt Securities						
Debt Service Coverage Ratio				1.60	5.72	2.68
Interest Service Coverage Ratio				1.15	11.04	4.88

* Includes exceptional item of Fully paid Bonus Debentures of Rs.265.73 crore received from Coromandel International Limited, a subsidiary of the Company.

Debt Service Coverage Ratio :- EBDIT / (Long term interest+ Principal Repayment)

Interest Service Coverage Ratio :- EBDIT/ Interest

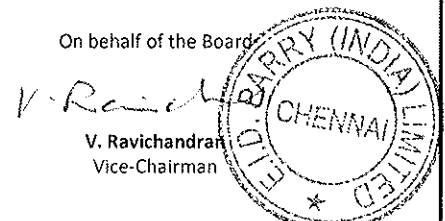
The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 8 Exceptional item represents Coromandel's interest demand in respect of disputed taxes relating to earlier years.
- 9 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 13,632 Equity shares of Re 1/- each.
- 10 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
October 28, 2013



On behalf of the Board



V. Ravichandran
Vice-Chairman