

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600001, India.

Tel : 91.44 25306789 Fax : 91.44. 25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

November 7, 2016

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C/1, G. Block Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u> <u>Scrip Code: EIDPARRY</u>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai - 400 001.</u> <u>Scrip Code No: 500125</u>
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Dear Sirs,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter / half year ended September 30, 2016 - Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (herein after referred to as 'Listing Regulations') and pursuant to the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (November 7, 2016).

- Standalone Unaudited financial results of the Company for the quarter / half year ended September 30, 2016
- Consolidated Unaudited financial results of the Company for the quarter / half year ended September 30, 2016
- Limited review report of M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated Unaudited Financial results for the quarter/half year ended September 30, 2016.

A copy of the same is also uploaded in the Company's website www.eidparry.com.

Pursuant to Regulation 47 of the Listing Regulations and above mentioned SEBI Circular, we would be publishing an extract of the unaudited consolidated and financial results in the prescribed format in English and Tamil newspapers within the stipulated time.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 2.30 pm and concluded at 07.15 pm.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For **E.I.D.- PARRY (INDIA) LIMITED**

G.JALAJA
Company Secretary

Encl.: a/a

**murugappa**

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF E.I.D.- PARRY (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.I.D.- PARRY (INDIA) LIMITED** ("the Company"), for the quarter and six months ended September 30, 2016 and Standalone Unaudited Balance Sheet as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

CHENNAI, NOVEMBER 7, 2016



P.L.D. PARRY (INDIA) LIMITED
 Registered Office: 'Duro House', Parry's Corner, Chennai - 600 001
 Statement of Standalone Consolidated results for the quarter and six months ended September 30, 2016
 CIN: L24211TN1973PLC000909
 www.pdparry.com

Rs. in Crore except for per share data

	Standalone Company Results					
	Quarter ended		Six months ended			Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
PART I						
1. Income from Operations						
a) Revenue from Operations	576.07	580.74	583.84	1,166.81	1,080.58	2,338.21
b) Other Operating Income	2.61	0.63	14.77	3.24	18.77	38.14
Total Income (a+b)	578.68	581.37	600.61	1,170.05	1,099.35	2,376.35
2 Total Expenditure :						
a) Cost of materials consumed	254.98	154.78	244.03	409.73	470.10	1,342.13
b) Purchases of stock-in-trade	2.61	1.73	3.47	4.34	7.98	13.08
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	106.95	190.79	271.41	305.75	465.22	398.55
d) Excise Duty on Sales	28.25	24.58	17.47	32.63	33.32	75.38
e) Employee benefits expense	34.40	34.91	33.59	69.31	67.58	133.97
f) Depreciation and amortisation expense	28.24	28.74	26.39	51.98	52.55	104.37
g) Other expenses	83.53	92.53	71.88	178.46	171.85	365.57
Total expenses	357.97	331.33	668.44	1,059.20	1,268.60	2,434.05
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	40.71	50.14	(67.83)	90.85	(169.25)	(97.70)
4 Other Income	92.58	11.58	37.50	103.95	63.70	88.17
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	133.29	61.52	(30.33)	194.81	(105.55)	51.47
6 Finance costs	30.99	38.84	38.95	64.83	63.13	150.88
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	102.30	27.68	(69.28)	129.98	(168.71)	(99.41)
8 Exceptional Items						
9 Profit/(loss) from Ordinary Activities before Tax	102.30	27.68	(69.28)	129.98	(168.71)	(99.41)
10 Tax Expense	20.58	2.34	(15.40)	22.92	(15.44)	(26.48)
11 Net Profit/(loss) from Ordinary Activities after Tax	81.72	25.34	(53.88)	107.06	(153.27)	(72.93)
12 Extraordinary Items (net of Tax expense)						
13 Net Profit/(loss) for the period	81.72	25.34	(53.88)	107.06	(153.27)	(72.93)
14 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Effect of measuring investments at fair value	(17.45)	0.20	(0.37)	(17.25)	(0.25)	(0.33)
Actuarial loss on defined benefit obligation	4.14			4.14		(0.32)
Deferred tax on OAMP adjustments						0.10
Items that will be reclassified subsequently to profit or loss						
Fair value movement of cashflow hedge instrument (net of tax)	3.49	(0.45)	(1.53)	3.03	2.43	3.94
Total Other Comprehensive Income net of tax	(9.82)	(0.25)	(1.90)	(10.09)	2.18	3.19
15 Total Comprehensive Income (13+14)	71.90	25.09	(55.78)	96.97	(151.09)	(69.74)
16 Paid up Equity Share Capital (Face value Rs.1 per equity share)	17.59	17.59	17.58	17.59	17.58	17.58
17 Earnings per Share (EPS) - (of Rs.1 each) (not annualised)						
a) (i) Before Extraordinary Items - Basic	4.65	1.44	(1.93)	6.09	(9.79)	(3.98)
(ii) Before Extraordinary Items - Diluted	4.65	1.44	(1.93)	6.09	(9.79)	(3.98)
(Not annualised) (Rs.per Equity Share)						
b) (i) After Extraordinary Items - Basic	4.65	1.44	(1.93)	6.09	(9.79)	(3.98)
(ii) After Extraordinary Items - Diluted	4.65	1.44	(1.93)	6.09	(9.79)	(3.98)
(Not annualised) (Rs.per Equity Share)						
18 Debenture Redemption Reserve				50.00	90.00	50.00
19 Reserves excluding Contingent Reserve						1,342.73
20 Net Worth				1,457.65	1,287.16	1,360.31
21 Debt Service Coverage Ratio				0.89	(1.00)	0.60
22 Interest Service Coverage Ratio				3.81	(0.54)	1.23
23 Debt-Equity Ratio				0.72	1.30	0.90

See accompanying notes to the financial results
 Debt service coverage ratio i - EBDIT / (Long-term interest + Principal Repayment)
 Interest service coverage ratio i - EBDIT / Interest



E.I.D.PARRY (INDIA) LIMITED
Unaudited Segment Reporting under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter and Six months ended September 30, 2016
Rs. in Crore

Stand-alone Company Results						
Quarter ended			Six months ended		Previous year ended	
September 30, 2015	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016	

1. Segment Revenue :

(Sales/Income from each segment)

a.Sugar	432.68	405.44	471.48	838.12	809.55	1,721.83
b.Co-generation	26.08	63.28	38.08	89.36	105.94	217.80
c.Distillery	68.34	73.72	54.37	142.06	116.69	286.90
d.Bio-products	50.35	39.67	39.67	90.02	73.99	179.19
e.Others	1.94	0.01	1.58	1.95	1.58	4.18
Sub-total	579.39	582.12	605.16	1,161.51	1,107.75	2,409.90
Less : Intersegmental Revenue	0.71	0.75	4.57	1.46	8.43	13.55
Net Sales/ Income from Operations	578.68	581.37	600.61	1,160.05	1,099.32	2,396.35

2. Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	37.54	18.61	(77.36)	56.15	(192.10)	(152.47)
b.Co-generation	(4.35)	16.83	8.91	12.48	22.46	68.41
c.Distillery	13.73	20.58	4.67	34.31	15.64	47.93
d.Bio-products	4.64	4.19	6.10	8.83	5.54	36.81
Sub-total	51.56	60.21	(67.68)	111.77	(148.46)	0.68
Less : (i) Finance Costs	30.99	33.84	38.96	64.83	83.13	150.88
(ii) Other un-allocable expenditure net of un-allocable income	(81.73)	(1.31)	(47.35)	(83.04)	(42.88)	(50.79)
Profit/(Loss) Before Tax	102.30	27.66	(49.29)	129.90	(188.71)	(99.41)

3. Segment Assets

a.Sugar	1,154.10	1,243.22	1,519.57	1,154.10	1,519.57	1,518.12
b.Co-generation	460.63	461.22	492.88	460.63	492.88	466.96
c.Distillery	274.17	273.86	306.11	274.17	306.11	275.67
d.Bio-products	246.81	190.11	199.50	246.81	199.50	198.44
e.Others	7.86	6.28	6.42	7.86	6.42	7.65
f Un-allocated	1,192.71	1,047.38	988.08	1,192.71	988.08	1,104.79
Total	3,228.28	3,222.07	3,512.56	3,228.28	3,512.56	3,571.63

4. Segment Liabilities

a.Sugar	638.74	653.60	473.20	638.74	473.20	910.16
b.Co-generation	17.51	15.52	23.98	17.51	23.98	15.77
c.Distillery	21.12	15.94	21.71	21.12	21.71	14.15
d.Bio-products	56.61	47.18	45.70	56.61	45.70	36.54
e.Others	0.53	0.67	0.33	0.53	0.33	1.10
f Un-allocated	1,139.02	1,098.30	1,685.38	1,139.02	1,685.38	1,228.50
Total	1,873.53	1,831.21	2,250.30	1,873.53	2,280.30	2,206.22

Notes on Segment Information:

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery and Bio-products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-FARRYS (INDIA) LIMITED**

Registered Office: 'Dare House', Farry's Corner, Chennai - 600 001

Unaudited Standalone Balance Sheet as at 30th September, 2016

Rs. in Crore

		As at	
		30.09.2016 Un-audited	31.03.2016 Un-audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1,371.29	1,386.55
	(b) Capital work in progress	16.43	33.21
	(c) Investment Property	25.88	37.02
	(d) Other Intangible Assets	1.85	1.97
	(e) Financial Assets		
	(i) Investments	855.80	873.06
	(ii) Loans	3.61	5.14
	(iii) Other Financial Assets	68.35	69.08
	(f) Other Non-Current assets	2.20	2.96
		2,346.41	2,409.09
2	Current assets		
	(a) Inventories	405.37	686.18
	(b) Financial Assets		
	(i) Investments	175.02	0.02
	(ii) Trade receivables	227.97	243.05
	(iii) Cash and Cash equivalents	22.22	79.58
	(iv) Other Financial Assets	22.27	43.85
	(c) Other Current assets	127.02	109.86
		979.87	1,162.84
	(d) Non-Current Assets classified as held for sale	11.00	
	Total Current Assets	990.87	1,162.84
	TOTAL ASSETS	3,336.28	3,571.63
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	17.59	17.58
	(b) Other equity	1,445.16	1,347.83
	Equity attributable to owners of the Company	1,462.75	1,365.41
2	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	735.89	582.55
	(ii) Other Financial liabilities	14.18	13.72
	(b) Deferred tax liability (Net)	60.53	40.14
	(c) Other Non-Current liabilities	11.60	12.06
		822.20	648.47
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	73.07	201.79
	(ii) Trade payables	218.56	399.46
	(iii) Other Financial liabilities	698.79	881.96
	(b) Other Current liabilities	46.13	60.27
	(c) Short term Provisions	14.78	14.27
		1,061.33	1,557.75
		3,336.28	3,571.63





E.L.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dane House', Parry's Corner, Chennai - 600 003
Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2016

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2016. The Statutory auditors have carried out a limited review of these financial results.
- 2 Results for the quarter / half year ended September 30, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter / half year ended September 30, 2015 and Previous Year ended March 31, 2016 have been restated to comply with Ind-AS to make them comparable.

Particulars	Quarter ended	Half year ended	Year ended
	30-Sep-15	30-Sep-15	31-Mar-15
Net Profit/(Loss) under previous GAAP	(26.85)	(170.76)	(66.45)
Adjustments:			
Effect of measuring guarantee issued at fair value	0.04	0.13	0.14
Impact of hedge accounting under Ind-AS	2.66	(1.93)	(4.08)
Recognition of fair value cost of unvested options	(0.01)	(0.01)	(0.01)
Transfer of actuarial loss to Other Comprehensive Income	-	-	0.32
Effect of accounting Long term borrowings under Effective Interest rate	0.37	0.52	0.38
Deferred tax adjustments	-	-	(0.22)
Net Profit/(Loss) under Ind AS	(33.89)	(172.07)	(69.90)
Other Comprehensive Income net of tax	(1.95)	2.18	3.19
Total comprehensive Income as per Ind-AS	(35.78)	(169.89)	(66.71)

- 3 The Board of Directors have approved a scheme of amalgamation for amalgamating a subsidiary of the Company, Parry's Sugar Industries Limited, with the Company effective from April 01, 2016, subject to various statutory and regulatory approvals, which are in progress.
- 4 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.100 crore as on September 30, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures. Half yearly information for Listed Debentures Outstanding as on September 30, 2016 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/Y/MA)	Next due date for Principal/ Interest payment	Rating
1	9.25% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	8-Sep-2015	Y	4-Sep-2017	A+ Stable
2	10.25% Secured Redeemable Non-convertible debentures 2013-14 series	100	8-Jun-2016	Y	6-Jun-2017	A+ Stable

- 5 Reconciliation of Other Equity between Ind-AS and previous Indian GAAP as at March 31, 2016

Particulars	Year ended 31-Mar-15
Other Equity (Reserves and Surplus) as per previous Indian GAAP	1,273.10
Adjustments:	
Impact of hedge accounting under Ind-AS (net of tax)	2.77
Fair valuation for financial assets	75.43
Surplus in statement of Profit and Loss Statement	(3.79)
Impact on account of ESOP Reserve	0.32
Other Equity as per Ind-AS	1,347.83

- 6 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 20,486 Equity shares of Rs.1/- each.

On behalf of the Board

V Ramesh

V Ramesh
Managing Director

Chennai
November 07, 2016



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF E.I.D. - PARRY (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **E.I.D.- PARRY (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit / (loss) of its jointly controlled entities and associates for the quarter and six months ended September 30, 2016 and the Consolidated Unaudited Balance Sheet as at September 30, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a) Coromandel International Limited, its Subsidiaries, Jointly controlled entities and an associate.
 - b) Parrys Sugar Limited
 - c) Parry Infrastructure Company Private Limited
 - d) Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
 - e) Parry America Inc.
 - f) US Nutraceuticals LLC and its Associate.



- g) Parrys Sugar Industries Limited
 - h) Parry Sugar Refinery India Private Limited (Formerly Silkroad Sugar Private Limited)
 - i) Parrys Investments Limited
 - j) Alimtec S.A
4. We did not review the interim financial statements / information / results of seven subsidiaries included in the consolidated financial results, whose interim financial statements / information / results reflect total assets of Rs. 287.75 Crores as at September 30, 2016, total revenues of Rs.63.72 Crores and Rs.129.64 Crores for the quarter and six months ended September 30, 2016, respectively, and total profit after tax of Rs.1.00 Crore and Rs. 2.45 Crores and Total comprehensive loss of Rs.4.78 Crores and Rs. 5.02 Crores for the quarter and six months ended September 30, 2016, respectively, as considered in the consolidated financial results.

The consolidated financial results also includes the Group's share of profit after tax of Rs.1.07 Crores and Rs. 1.36 Crores and Total comprehensive income of Rs. 1.07 Crores and Rs. 1.36 Crores for the quarter and six months ended September 30, 2016, respectively, as considered in the consolidated financial results, in respect of one jointly controlled entity, whose interim financial statements / information / results have not been reviewed by us.

These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

5. The consolidated financial results includes the interim financial statements / information / results of eleven subsidiaries which have not been reviewed by their auditors, whose interim financial statements / information / results reflect total assets of Rs. 400.42 Crores as at September 30, 2016, total revenue of Rs.37.52 Crores and Rs.85.30 Crores for the quarter and six months ended September 30, 2016, respectively, and total profit after tax of Rs.1.99 Crores and Rs.4.56 Crores and Total comprehensive loss/income of Rs. 0.52 Crores and Rs.3.83 Crores for the quarter and six months ended September 30, 2016, respectively, as considered in the consolidated financial results.

The consolidated financial results also includes the Group's share of loss after tax of Rs. 0.71 Crores and Rs. 1.69 Crores and Total comprehensive loss of Rs. 0.71 Crores and Rs. 1.69 Crores for the quarter and six months ended September 30, 2016, respectively, as considered in the consolidated financial results, in respect of two jointly controlled entities and two associates, based on their interim financial statements / information / results which have not been reviewed / audited by their auditors. According to the information and explanations given to us by the Management, these financial statements / information / results are not material to the Group.



Our report on the Statement is not modified in respect of our reliance on the financial statement / information / results certified by the Management.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and read together with the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

CHENNAI, NOVEMBER 7, 2016



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Statement of Consolidated Unaudited results for the quarter and six months ended September 30, 2016
 CIN: L24211TN1975PLC006989
 www.eldparry.com

Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Six months ended		Previous Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31 2016
PART I						
1 Income from Operations						
a) Revenue from operations	4,686.72	3,031.16	4,387.95	7,717.88	7,188.29	15,457.36
b) Other Operating Income	19.48	19.03	20.00	38.51	70.36	132.00
Total Income (a+b)	4,706.20	3,050.19	4,407.95	7,756.39	7,258.65	15,589.36
2 Total Expenditure :						
a) Cost of materials consumed	2,364.84	2,006.88	2,369.82	4,371.72	4,133.02	9,410.52
b) Purchases of stock-in-trade	395.04	492.74	991.03	887.78	1,463.00	2,082.09
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	692.87	(361.55)	42.50	331.32	21.03	319.50
d) Excise Duty on Sales	88.61	69.46	69.15	158.07	121.33	240.15
e) Employee benefits expense	119.97	116.33	114.03	236.30	227.48	459.60
f) Depreciation and amortisation expense	62.21	60.39	64.16	122.60	125.78	249.62
g) Other expenses	588.34	548.38	573.40	1,136.72	1,058.14	2,226.17
Total expenses	4,311.88	2,932.63	4,224.09	7,244.51	7,149.78	14,987.65
3 Profit from operations before other income, finance costs and exceptional item (1-2)	394.32	117.56	183.86	511.88	108.87	601.71
4 Other income	51.06	25.34	52.22	76.40	81.84	138.94
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	445.38	142.90	236.08	588.28	190.71	740.65
6 Finance costs	108.86	116.72	105.77	225.58	227.56	443.75
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	336.52	26.18	130.31	362.70	(36.85)	296.90
8 Exceptional item						25.00
9 Profit/(Loss) before Tax (7+8)	336.52	26.18	130.31	362.70	(36.85)	321.90
10 Tax Expenses	126.75	6.59	70.59	133.34	76.79	143.70
11 Net Profit/(Loss) from after Tax (9-10)	209.77	19.59	59.72	229.36	(113.64)	178.20
Add: Share of Profit/(Loss) from Associates	(0.07)	(0.23)	(0.43)	(0.30)	(0.68)	0.58
Add: Share of Profit/(Loss) from Joint Ventures	0.43	(0.46)	(0.13)	(0.03)	(0.69)	(2.18)
Less Minority Interest	83.98	3.77	63.16	87.75	57.39	131.56
12 Net Profit/(Loss) after Tax after Minority Interest	126.15	15.13	(4.00)	141.28	(172.40)	45.04
13 Other Comprehensive Income:						
a. Items that will not be reclassified to profit or loss						
Effect of measuring investments at fair value	(26.44)	(1.69)	(10.49)	(28.13)	7.04	16.57
Actuarial loss on defined benefit obligation	(1.25)	-	(0.49)	(1.25)	(0.49)	(2.17)
Deferred tax on GAAP adjustments	5.82	0.19	1.19	6.01	(0.59)	5.90
b. Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	(3.51)	36.30	(1.92)	32.79	(9.07)	(2.95)
Fair value movement of cashflow hedge instrument (net of tax)	3.49	(0.46)	(1.53)	3.03	2.43	3.94
Total Other Comprehensive income net of tax	(21.89)	34.34	(13.24)	12.45	(0.68)	21.29
14 Total Comprehensive Income	104.26	49.47	(47.24)	241.83	(173.08)	199.49
15 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.59	17.59	17.58	17.59	17.58	17.58
16 Reserves excluding Revaluation Reserve						2370.25
17 Networth						2387.83
18 Earnings per Share (EPS) -						
(i) Basic	7.17	0.86	(0.23)	8.03	(9.81)	2.56
(ii) Diluted	7.17	0.86	(0.23)	8.03	(9.81)	2.56

(Not annualised) (Rs. per Equity Share)
 See Accompanying note to the financial results



E.L.D. PARRY (INDIA) LIMITED
Transacted Segment Reporting under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter and Six months ended September 30, 2016

	Quarter ended			Six months ended			Previous Year ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016	
							Rs in Crores

1. Segment Revenues :
 (Sales/Income from each segment)

	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
Consolidated Revenues						
a. Nutrient and allied business	3,206.65	1,796.37	3,258.51	4,943.02	5,169.19	10,451.90
b. Crop Protection	423.95	386.43	388.60	790.40	692.83	1,281.97
c. Sugar	959.69	772.48	649.38	1,792.17	1,089.14	3,127.16
d. Co-generation	26.08	66.71	38.08	92.79	116.34	258.73
e. Distillery	87.53	72.65	49.03	140.18	110.10	279.22
f. Bio-products	76.46	82.41	74.02	138.87	137.56	348.33
g. Others	1.98	0.88	1.75	2.06	2.18	7.62
Sub-total	4,762.34	3,097.15	4,437.37	7,809.49	7,337.40	15,784.53
Loss / Intergroupal Revenue	56.14	46.56	49.42	103.10	78.73	165.17
Sales/ Income from Operations	4,706.20	3,050.59	4,387.95	7,706.39	7,258.67	15,619.36

2. Segment Results :

(Profit +/- Loss | before Tax and Interest from each segment)

	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
Consolidated Results						
a. Nutrient and allied business	303.43	33.16	251.79	346.57	312.02	595.08
b. Crop Protection	93.35	59.33	52.64	152.58	79.54	164.15
c. Sugar	42.30	20.30	89.10	62.60	242.17	1165.80
d. Co-generation	(6.21)	16.14	8.18	9.93	22.41	77.24
e. Distillery	13.73	20.58	4.67	34.31	15.64	47.93
f. Bio-products	7.94	7.78	5.93	15.72	10.62	48.32
Sub-total	454.54	157.29	284.11	611.83	198.36	766.86
Less : (i) Finance costs	108.86	116.72	103.77	225.58	227.55	443.75
(ii) Other non-allowable expenditure	9.16	14.39	(1.97)	23.55	7.63	26.21
Use net of non-allowable income	336.52	26.18	180.31	362.70	(66.81)	296.90
Profit/(Loss) Before Tax						

3. Segment Assets :

	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
Consolidated Assets						
a. Nutrient and allied business	6,651.45	7,405.96	6,748.96	6,651.45	6,748.95	7,058.86
b. Crop Protection	1,043.91	962.55	1,117.86	1,043.91	1,117.88	913.92
c. Sugar	3,151.14	3,087.20	3,151.14	3,151.14	3,211.24	3,459.87
d. Co-generation	301.08	506.56	535.99	501.08	535.99	510.25
e. Distillery	274.17	273.86	306.11	274.17	306.11	275.67
f. Bio-products	391.05	335.02	337.67	391.05	337.67	354.61
g. Others	29.49	33.30	29.25	29.49	29.25	33.67
h. Unallocated Assets	1,751.84	1,594.15	1,546.70	1,751.84	1,546.70	1,506.84
Total	13,794.12	14,339.80	14,882.90	13,794.12	13,832.90	14,166.49

4. Segment Liabilities :

	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
Consolidated Liabilities						
a. Nutrient and allied business	2,976.31	3,561.01	3,067.43	2,976.31	3,067.43	3,266.38
b. Crop Protection	369.80	342.56	331.54	369.80	331.54	249.50
c. Sugar	2,599.53	2,491.90	2,199.71	2,599.53	2,199.71	2,780.93
d. Co-generation	18.63	16.26	25.00	18.63	25.00	16.21
e. Distillery	21.12	15.64	21.71	21.12	21.71	14.15
f. Bio-products	86.51	78.28	83.57	86.51	83.57	85.76
g. Others	0.75	0.90	0.71	0.75	0.71	1.52
h. Unallocated Liabilities	4,153.50	4,251.16	5,033.35	4,153.50	5,033.35	4,257.55
Total	10,216.16	10,717.78	10,729.62	10,216.16	10,729.62	10,742.20





F.L.D. FARRYS (INDIA) LIMITED
 Registered Office: 'Dusse House', Farry's Corner, Chennai - 600 001
 Unaudited Consolidated Balance Sheet as at 30th September, 2016

Rs. in Crore

		As at	
		30.09.2016 Un-audited	31.08.2016 Un-audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,238.33	3,285.77
	(b) Capital work in progress	55.76	65.07
	(c) Investment Property	25.88	37.02
	(d) Goodwill	25.31	26.25
	(e) Other Intangible Assets	34.25	33.04
	(f) Intangible Assets under Development	11.76	10.77
	(g) Financial Assets		
	(i) Investments		
	1. Investment in Associate	7.15	7.40
	2. Other Investments	563.37	586.89
	(ii) Trade Receivables	14.49	14.49
	(iii) Loans	3.82	4.72
	(iv) Other Financial Assets	62.39	69.92
	(h) Other Non-Current assets	85.07	158.58
		4,127.68	4,395.83
2	Current assets		
	(a) Inventories	3,268.37	4,014.41
	(b) Financial Assets		
	(i) Investments	185.53	57.57
	(ii) Trade receivables	4,288.76	4,402.67
	(iii) Cash and Cash equivalents	371.25	332.59
	(iv) Loans	499.55	482.61
	(v) Other Financial Assets	673.96	354.00
	(c) Other Current assets	357.10	221.62
		9,648.53	9,865.57
	(d) Non-Current Assets classified as held for sale	11.00	-
	Total Current Assets	9,659.53	9,865.57
	TOTAL ASSETS	13,787.21	14,261.40
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	17.59	17.58
	(b) Other equity	2,490.06	2,375.35
	Equity attributable to owners of the Company	2,507.65	2,392.93
	Non Controlling Interest	1,059.40	1,030.36
	Total Equity	3,567.05	3,423.29
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,147.52	1,014.13
	(ii) Other Financial Liabilities	14.49	14.01
	(b) Provisions	18.39	18.37
	(c) Deferred tax liability (Net)	223.75	205.82
	(d) Other Non-Current liabilities	10.49	11.01
		1,414.64	1,263.34
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,523.85	3,610.91
	(ii) Trade payables	3,718.00	4,323.56
	(iii) Other Financial Liabilities	1,334.89	1,331.01
	(b) Short term Provisions	24.24	23.31
	(c) Other Current liabilities	200.54	190.07
		8,801.52	9,478.86
		13,784.13	14,165.49



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2016

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2016. The Statutory auditors have carried out a limited review of these financial results.
- Exceptional item for the year ended March 31, 2016 represent the business interruption claim amounting to Rs.25 crore received from the Insurance company on account of the "Hudhud" cyclone in Vishakapatnam unit of Coromandel International Limited, a subsidiary of the Company.
- Summarised figures of EID Parry (India) Limited for the quarter ended September 30, 2016 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended			Six months ended		Previous Year ended
	Sept 30 2016	June 30 2016	Sept 30 2015	Sept 30 2016	Sept 30 2015	March 31 2016
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	576.07	580.74	585.84	1,156.81	1,080.55	2,358.21
EBIDTA	159.53	87.26	16.06	246.79	(53.03)	156.04
Profit/(Loss) Before Tax	102.30	27.68	(49.29)	129.98	(188.71)	(99.41)
Profit/(Loss) After Tax	81.72	25.34	(33.89)	107.06	(172.07)	(69.93)
Disclosures as per Listing of Debt Securities						
Debt Service Coverage Ratio				0.89	(1.09)	0.60
Interest Service Coverage Ratio				3.81	(0.64)	1.23
Debt Equity Ratio				0.72	1.30	0.90

Debt Service Coverage Ratio :- EBDIT / (Long term Interest+ Principal Repayment)

Interest Service Coverage Ratio :- EBDIT/ Interest

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- The Board of Directors have approved a scheme of amalgamation for amalgamating a subsidiary of the Company, Parrys Sugar Industries Limited, with the Company effective from April 01, 2016, subject to various statutory and regulatory approvals, which are in progress.
- The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.100 crore as on September 30, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures. Half yearly information for Listed Debentures Outstanding as on September 30, 2016 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment	Rating
1	9.23% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	6-Sep-2016	Y	4-Sep-2017	A+ Stable
2	10.25% Secured Redeemable Non-convertible debentures 2013-14 series	100	8-Jan-2016	Y	6-Jan-2017	A+ Stable



- 6 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016 with transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

INDAS compliant financial results for the corresponding quarter and six months ended September 30, 2015 have been prepared in terms of SEBI circular dated CIR/CFD/FAC/62/2016 dated July 5, 2016. Based on this circular, the Company exercised the option of publishing consolidated results for the quarterly/year to date figures from the current quarter ended September 30, 2016

- 7 Results for the quarter / half year ended September 30, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter / half year ended September 30, 2015 and Previous Year ended March 31, 2016 have been restated to comply with Ind-AS to make them comparable.

Particulars	Rs. in crore		
	Quarter 30-Sep-15	Half year 30-Sep-15	Year ended 31-Mar-16
Net Profit/(Loss) under previous GAAP	38.19	(148.38)	155.45
Adjustments:			
Effect of measuring guarantee issued at fair value	0.09	0.20	1.09
Impact of hedge accounting under Ind-AS	2.66	(1.93)	(4.08)
Transfer of actuarial loss to Other Comprehensive Income	0.49	0.49	2.12
Effect of change in functional currency	28.81	45.04	31.49
Effect of measuring derivatives at fair value through profit and loss account	(10.87)	(9.89)	(10.96)
Effect of discounting long term liabilities	(1.07)	(1.11)	(0.11)
Deferred tax and Other adjustments	1.42	1.94	3.20
Net Profit/(Loss) under Ind AS	59.72	(113.64)	178.20
Share of Profit/(Loss) from Joint Ventures and Associates	(0.56)	(1.37)	(1.60)
Other Comprehensive Income net of tax	(18.24)	(0.68)	21.29
Total comprehensive income as per Ind-AS	40.92	(115.69)	197.89

- 8 Reconciliation of Other Equity between Ind-AS and previous Indian GAAP as at March 31, 2016

Particulars	Rs. in crore
	Year ended 31-Mar-16
Other Equity (Reserves and Surplus) as per previous Indian GAAP	2,288.50
Adjustments:	
Impact of hedge accounting under Ind-AS (net of tax)	2.77
Fair valuation for financial assets	129.61
Transfer of loss from Reserves to minority interest	8.78
Effect of measuring derivatives at fair value through profit and loss	(1.50)
Effect of measuring guarantees issued at fair value	(1.33)
Effect of discounting of long term liabilities	9.29
Presentation currency forex movement	8.38
Changes in Present Value of Lease Deposit	(13.95)
Others	10.67
Deferred tax adjustment	14.33
Other Equity as per Ind-AS	2,375.38

- 9 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 20,486 Equity shares of Re.1/- each.

On behalf of the Board

V. Ramesh

V. Ramesh
Managing Director

Chennai
November 07, 2016



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



No. 4761/ITSL/OPR/16-17
November 07, 2016

To,
E.I.D Parry (India) Limited,
234, NSC Bose Road,
Dare House, Parry Corner,
Chennai-600 001.

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by E.I.D Parry (India) Limited ("**the Company**") for the half year ended September 30, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

A handwritten signature in black ink, appearing to be 'Anur D. S.', written over a horizontal line.

Authorised Signatory