



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Financial Results for the Quarter and 3 Quarters ended December 31, 2011

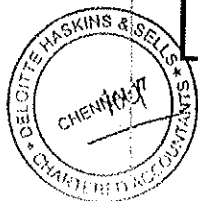
www.ekdparry.com



murugappa

Rs. Crore

	Stand-alone Company Results					
	Quarter ended			3 Quarters ended		Year ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	March 31 2011
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales / Income from Operations	251.98	415.01	252.35	1064.12	841.53	1255.69
(b) Other operating Income	1.01	4.91	3.34	12.03	14.47	23.03
<b>Total Income (a+b)</b>	<b>252.99</b>	<b>419.92</b>	<b>255.69</b>	<b>1076.15</b>	<b>856.00</b>	<b>1278.72</b>
2 Total Expenditure :						
a) (Increase) / Decrease in stock in trade and Work in Progress	5.08	0.73	154.31	7.38	55.95	5.77
b) Consumption of Raw Materials	179.46	282.44	34.72	747.66	438.21	725.92
c) Purchase of Traded Goods	3.13	2.16	5.51	7.35	151.85	167.63
d) Employee cost	20.01	21.74	16.63	59.69	49.06	67.85
e) Depreciation	18.32	18.26	18.46	55.70	55.13	73.70
f) Other Expenditure	70.00	91.48	59.53	240.04	210.31	284.80
<b>Total</b>	<b>296.00</b>	<b>416.81</b>	<b>289.16</b>	<b>1117.82</b>	<b>960.51</b>	<b>1325.67</b>
3 Profit from operations before other income, Interest and exceptional items (1-2)	(43.01)	3.11	(33.47)	(41.67)	(104.51)	(46.95)
4 Other income	10.10	58.91	8.58	75.44	56.37	134.64
5 Profit before Interest and exceptional items (3+4)	(32.91)	62.02	(24.89)	33.77	(48.14)	87.69
6 Interest	15.18	12.54	12.31	39.56	33.56	42.43
7 Profit after Interest but before Exceptional items (5-6)	(48.09)	49.48	(37.20)	(5.79)	(81.70)	45.26
8 Exceptional Item	-	-	-	-	-	22.14
9 Profit from Ordinary Activities before Tax	(48.09)	49.48	(37.20)	(5.79)	(81.70)	67.40
10 Tax Expenses	-	-	-	-	-	(11.86)
11 Net Profit from Ordinary Activities after Tax	(48.09)	49.48	(37.20)	(5.79)	(81.70)	79.26
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the period	(48.09)	49.48	(37.20)	(5.79)	(81.70)	79.26
14 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.36	17.35	17.31	17.36	17.31	17.32
15 Reserves excluding Revaluation Reserve						1127.42



	Stand-alone Company Results					
	Quarter ended			3 Quarters ended		Year ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	March 31 2011
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>16 Earnings per Share (EPS) -</b>						
a) (i) Before Extraordinary Items - Basic	(2.77)	2.44	(2.15)	(0.33)	(4.73)	4.58
(ii) Before Extraordinary Items - Diluted	(2.77)	2.43	(2.14)	(0.33)	(4.70)	4.56
b) (i) After Extraordinary Items - Basic	(2.77)	2.44	(2.15)	(0.33)	(4.73)	4.58
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(2.77)	2.43	(2.14)	(0.33)	(4.70)	4.56
<b>17 Public Shareholding (Excluding shares against which GDRs are issued)</b>						
- Number of Shares	94071422	93914660	93486622	94071422	93486622	93642506
- Percentage of Shareholding	54.18	54.14	54.01	54.18	54.01	54.07
<b>18 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of Shares	218000	218000	9460000	218000	9460000	9460000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.27	0.27	11.92	0.27	11.92	11.92
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	5.47	0.13	5.47	5.46
b) Non-encumbered						
- Number of Shares	79140764	79140764	69898764	79140764	69898764	69898764
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.73	99.73	88.08	99.73	88.08	88.08
- Percentage of Shares (as a % of the total share capital of the company)	45.58	45.62	40.38	45.58	40.38	40.36





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Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
Unaudited Financial Results for the Quarter and 3 Quarters ended December 31, 2011



- 1 The company has increased its stake in US Nutraceuticals LLC from 51% to 93.52% on 4th October 2011 and thereby obtained 100% voting rights in the company.
- 2 No adjustment has been carried out in the books of account of the company with regard to the value of damage to assets at Neilikuppam, Puducherry and Thyagavalli plants due to "Thane Cyclone" as the company has adequately insured its assets. The company is in the process of filing the insurance claim for compensation.
- 3 During the quarter under review, the Company has invested Rs.112.50 Crores in equity share capital of Silkroad Sugar Private Limited, a Joint Venture Company.
- 4 Figures for the previous year/quarters have been regrouped wherever necessary.
- 5 The above statement of Unaudited Stand-alone Financial Results for the quarter/ 3 quarters ended December 31, 2011 was approved by the Board of Directors at their meeting held on January 30, 2012 and has been subjected to limited review by the statutory auditors of the company.
- 6 During the quarter under review, pursuant to the shareholders' approval of the ESOP Plan 2007, certain employees of the Company have been granted 79,560 stock options vesting over a period of four years commencing October 24,2012.
- 7 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 156762 Equity shares of Re. 1 each.
- 8 During the quarter, no investor complaint was received. There were two complaints pending at the beginning and resolved subsequently and there is no investor complaint pending at the end of the quarter.

Chennai  
January 30, 2012

  
Ravindra S Singhvi  
Managing Director



**R.I.D.PARRY ( INDIA ) LIMITED**

Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter and 3 Quarters ended December 31, 2011

Rs. Crore

Stand alone Company Financials						
Quarter ended			3 Quarters ended		Year ended	
Dec 31,2011	Sep 30,2011	Dec 31,2010	Dec 31,2011	Dec 31,2010	Mar 31,2011	

**1. Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	204.43	356.99	212.99	900.07	684.27	1031.58
b.Co-generation	23.33	40.21	14.17	109.99	100.15	144.97
c.Bio-products	27.39	25.87	26.95	74.83	67.60	99.24
d.Others	0.64	2.51	1.88	5.57	10.82	15.46
Sub-total	255.79	425.58	255.99	1090.46	862.84	1291.25
Less : Intersegmental Revenue	2.80	5.66	0.30	14.31	6.84	12.53
<b>Net Sales/ Income from Operations</b>	<b>252.99</b>	<b>419.92</b>	<b>255.69</b>	<b>1076.15</b>	<b>856.00</b>	<b>1278.72</b>

**2. Segment Results :**

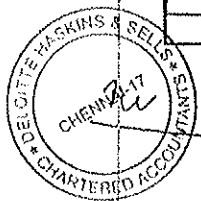
( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(37.34)	(12.78)	(21.57)	(72.34)	(109.50)	(76.83)
b.Co-generation	4.53	17.98	(8.75)	44.48	8.59	27.45
c.Bio-products	2.21	2.14	2.57	5.61	4.51	12.68
Sub-total	(30.60)	7.34	(27.75)	(22.25)	(96.40)	(36.70)
Less : (i) Interest	(15.18)	(12.54)	(12.31)	(39.56)	(33.56)	(42.43)
(ii) Other un-allocable expenditure net of un-allocable income	(2.31)	54.68	2.86	56.02	48.26	146.53
<b>Profit/ (Loss) Before Tax</b>	<b>(48.09)</b>	<b>49.48</b>	<b>(37.20)</b>	<b>(5.79)</b>	<b>(81.70)</b>	<b>67.40</b>

**3. Capital Employed :**

(Segment Assets - Segment Liabilities)

a.Sugar	626.99	719.28	692.77	626.99	692.77	694.31
b.Co-generation	350.68	354.65	282.97	350.68	282.97	298.43
c.Bio-products	115.48	123.07	107.21	115.48	107.21	107.51
d.Others	978.37	862.11	826.94	978.37	826.94	830.72
<b>Total</b>	<b>2071.52</b>	<b>2059.11</b>	<b>1909.89</b>	<b>2071.52</b>	<b>1909.89</b>	<b>1930.97</b>

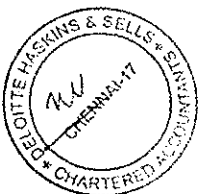



**E.I.D. PARRY (INDIA) LIMITED**

 Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
 Unaudited Consolidated Financial Results for the Quarter and 3 Quarters ended December 31, 2011  
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	Consolidated Results						Rs. Crore
	Quarter ended			3 Quarters ended		Year ended	
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	March 31 2011	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1 (a) Net Sales / Income from Operations	2978.14	3303.13	2454.12	8770.20	7390.00	9230.77	
(b) Other operating Income (Refer Note 8)	13.66	88.57	20.73	114.19	54.05	132.33	
<b>Total Income (a+b)</b>	<b>2991.80</b>	<b>3391.70</b>	<b>2474.85</b>	<b>8884.39</b>	<b>7444.05</b>	<b>9363.10</b>	
2 Total Expenditure :							
a) (Increase) / Decrease in stock in trade and Work in Progress	(708.06)	59.93	17.87	(633.12)	(200.82)	(462.19)	
b) Consumption of Raw Materials	1980.94	1751.15	1588.02	5458.15	4638.72	6218.95	
c) Purchase of Traded Goods	1060.85	710.43	296.01	1881.05	1057.17	1058.64	
d) Employee cost	85.59	85.39	79.44	246.61	207.41	280.58	
e) Depreciation	46.00	45.57	48.53	138.35	126.78	174.19	
f) Other Expenditure (Refer Note 8)	350.88	384.08	281.95	1049.54	856.62	1188.01	
<b>Total</b>	<b>2816.20</b>	<b>3036.55</b>	<b>2311.82</b>	<b>8140.58</b>	<b>6685.88</b>	<b>8458.38</b>	
3 Profit from operations before other income, interest and exceptional items (1-2)	175.60	355.15	163.03	743.81	758.17	904.72	
4 Other income	26.89	26.32	20.14	74.04	76.52	96.09	
5 Profit before interest and exceptional items (3+4)	202.49	381.47	183.17	817.85	834.69	1000.81	
6 Interest	70.93	56.47	56.22	192.02	143.40	201.46	
7 Profit after interest but before Exceptional items (5-6)	131.56	325.00	126.95	625.83	691.29	799.35	
8 Exceptional Item (Refer Note 6)	(35.53)	-	-	(35.53)	1.83	23.97	
9 Profit from Ordinary Activities before Tax	96.03	325.00	126.95	590.30	693.12	823.32	
10 Tax Expenses	53.54	108.76	63.60	236.07	283.73	268.28	
11 Net Profit from Ordinary Activities after Tax	42.49	216.24	63.35	354.23	409.39	555.04	
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-	
13 Net Profit for the period	42.49	216.24	63.35	354.23	409.39	555.04	
Less Minority Interest	43.30	90.44	44.70	179.43	209.36	242.76	
14 Net Profit after Tax after Minority interest	(0.81)	125.80	18.65	174.80	200.03	312.28	
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.36	17.35	17.31	17.36	17.31	17.27	
16 Reserves excluding Revaluation Reserve							
17 Earnings per Share (EPS) -						2183.83	
a) (i) Before Extraordinary Items - Basic	(0.05)	7.26	1.08	10.06	11.57	18.06	
(ii) Before Extraordinary Items - Diluted	(0.05)	7.23	1.07	10.06	11.51	17.96	
b) (i) After Extraordinary Items - Basic	(0.05)	7.26	1.08	10.06	11.57	18.06	
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs. per Equity Share)	(0.05)	7.23	1.07	10.06	11.51	17.96	
18 Public Shareholding (Excluding shares against which GDRs are issued)							
- Number of Shares	94071422	93914660	93486622	94071422	93486622	93642506	
- Percentage of Shareholding	54.18	54.14	54.01	54.18	54.01	54.07	
19 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	218000	218000	9460000	218000	9460000	9460000	
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.27	0.27	11.92	0.27	11.92	11.92	
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	5.47	0.13	5.47	5.46	
b) Non-encumbered							
- Number of Shares	79140764	79140764	69898764	79140764	69898764	69898764	
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.73	99.73	88.08	99.73	88.08	88.08	
- Percentage of Shares (as a % of the total share capital of the company)	45.58	45.62	40.38	45.58	40.38	40.36	





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Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
Unaudited Consolidated Financial Results for the Quarter and 3 Quarters ended December 31, 2011

- 1 The consolidated financial results of the company with its Subsidiaries and Joint Venture have been prepared as per the Accounting Standards AS 21 & AS 27.
- 2 The company has increased its stake in US Nutraceuticals LLC from 51% to 93.52% on 4th October 2011 and thereby obtained 100% voting rights in the company.
- 3 No adjustment has been carried out in the books of account of the company with regard to the value of damage to assets at Nellikuppam, Puduchery and Thyagavalli plants due to "Thane Cyclone" as the company has adequately insured its assets. The company is in the process of filing the insurance claim for compensation.
- 4 During the quarter under review, the Company has invested Rs.112.50 Crores in equity share capital of Silkroad Sugar Private Limited, a Joint Venture Company.
- 5 During the quarter, the subsidiary company, Coromandel International Limited (Coromandel) pursuant to the approval from Securities Exchange Board of India (SEBI) for the Open Offer under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997, acquired 1,05,00,000 (31%) equity shares of Sabero Organics Gujarat Limited (Sabero) at a price of Rs.160/- per share. Further, pursuant to the Share Purchase Agreement entered into with the erstwhile promoters of Sabero, The subsidiary company, Coromandel, has completed the acquisition of 1,24,44,453 (36.75%) equity shares of Sabero. The subsidiary company, Coromandel, along with its wholly owned subsidiary (Parry Chemicals Ltd.,) holds 69.10% of the equity share capital of Sabero and effective December 17, 2011 Sabero became a subsidiary of Coromandel. The acquisition being recent, and considering the scale of operations of Sabero between December 17, 2011 and December 31, 2011, the same has not been considered for consolidation.
- 6 Exceptional item represents Non Compete fee paid by Coromandel to erstwhile Indian promoters of Sabero as per the Share Purchase Agreement.
- 7 In the Consolidated Financials, Coromandel has recognized subsidy income (included in the Net sales / Income from operations), as per the prevalent Nutrient Based Subsidy Policy (NBS). The subsidy income for the quarter and nine months ended December 31, 2011 includes Rs.11.55 Crores and Rs.40.76 Crores respectively (quarter and nine months ended December 31, 2010: Rs.10.98 Crores and Rs.226.03 Crores respectively) relating to earlier periods consequent to the determination of final rates of concession. Further, in respect of the Office Memorandum dated July 11, 2011 issued by the Department of Fertilisers with regard to recognition of subsidy income on the opening inventories as at April 1, 2011, Coromandel has recognized subsidy income based on estimates and the legal opinion obtained in this regard and changes in estimates, if any, shall be made upon final determination of the matter.
- 8 During the previous quarter, Coromandel sold remaining quantum of the Government of India Special Bonds pursuant to the decision of Government of India to buy back outstanding bonds and compensate atleast 50% of the loss on such sale. Accordingly during the previous quarter, Coromandel has accounted for the loss of Rs. 42.67 Crores (Year ended March 31, 2011: Rs.37.17 Crores) (net of compensation receivable from Government of India) and the same is included under 'Other Expenditure'. Consequently, the provision towards Mark to Market loss made earlier on such bonds amounting to Rs. 68.89 Crore (Year ended March 31, 2011: Rs.68.89 Crores) has been reversed and is included under 'Other Operating Income'.
- 9 In October 2011, Board of directors of Coromandel has approved, subject to the approval of shareholders, stock exchanges, regulatory authorities and the High Court of Andhra Pradesh, issue of bonus debentures by appropriating General Reserve through a Scheme of Arrangement (Scheme). During the quarter, Coromandel has obtained from National Stock Exchange and Bombay Stock Exchange approvals of the Scheme for issue of one 9% Unsecured Redeemable Non-convertible Fully Paid Bonus Debentures of Rs.15 each for every equity share, from the General Reserve and is in the process of filing the Scheme with the High Court of Andhra Pradesh.
- 10 In preparing Consolidated Financials for the quarter ended 31st December 2011, Unreviewed financial statements have been used with respect to overseas subsidiaries Parry America Inc, US Nutraceuticals LLC and also subsidiaries of Coromandel, CFL Mauritius Limited, Coromandel Brasil Limiteda, Coromandel Getax Phosphates Pte Limited and TIFERT, a Jointly Controlled entity of Coromandel. Our auditors have drawn reference to this note in their report on the consolidated financials.



11 Summarised figures of EID Parry (India) Limited as a Standalone entity are :

Description	Quarter ended			3 Quarters ended		Rs. in Crore
	Dec 31 2011	Sept 30 2011	Dec 31 2010	Dec 31 2011	Dec 31 2010	March 31 2011
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	251.98	415.01	252.35	1064.12	841.53	1255.69
EBIDTA	(14.59)	80.28	(6.43)	89.47	6.99	161.39
Profit Before Tax	(48.09)	49.48	(37.20)	(5.79)	(81.70)	67.40
Profit After Tax	(48.09)	49.48	(37.20)	(5.79)	(81.70)	79.26

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 12 Figures for the previous year/quarters have been regrouped wherever necessary.
- 13 The above statement of Unaudited Stand-alone and Consolidated Financial Results for the quarter/3 quarters ended December 31, 2011 was approved by the Board of Directors at their meeting held on January 30, 2012 and has been subjected to limited review by the Statutory auditors of the company. The results of major subsidiaries also have been reviewed by the statutory auditors of the respective entities.
- 14 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 156762 Equity shares of Re. 1 each.
- 15 During the quarter, no investor complaint was received. There were two complaints pending at the beginning and resolved subsequently and there is no investor complaint pending at the end of the quarter.

On behalf of the Board

  
Ravindra S Singhvi  
Managing Director

Chennai  
January 30, 2012



**E.I.D.PARRY (INDIA) LIMITED**

Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter and 3 Quarters ended December 31, 2011

Rs. Crore

Consolidated Financials					
Quarter ended			3 Quarters ended		Year ended
Dec 31,2011	Sep 30,2011	Dec 31,2010	Dec 31,2011	Dec 31,2010	Mar 31,2011

**1.Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	2550.08	2711.46	2023.20	7051.65	6349.38	7527.95
b.Sugar	356.35	504.19	353.66	1454.97	841.54	1402.54
c.Co-generation	48.33	41.13	35.26	150.54	130.56	212.66
d.Bio-products	47.84	44.23	43.17	125.42	100.81	151.15
e.Others	19.24	96.79	39.32	156.17	50.17	137.21
Sub-total	3021.84	3397.80	2494.61	8938.75	7472.46	9431.51
Less : Intersegmental Revenue	30.04	6.10	19.76	54.36	28.41	68.41
<b>Net Sales/ Income from Operations</b>	<b>2991.80</b>	<b>3391.70</b>	<b>2474.85</b>	<b>8884.39</b>	<b>7444.05</b>	<b>9363.10</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and interest from each segment)

a. Farm Inputs	216.74	411.65	238.07	882.92	971.91	1072.54
b.Sugar	(45.95)	(30.11)	(30.65)	(105.49)	(133.17)	(71.64)
c.Co-generation	9.27	9.74	(12.94)	40.60	(0.25)	30.92
d.Bio-products	1.65	2.24	0.33	2.83	0.57	5.84
Sub-total	181.71	393.52	194.81	820.86	839.06	1037.66
Less : (i) Interest	(70.93)	(56.47)	(56.22)	(192.02)	(143.40)	(201.46)
(ii) Other un-allocable expenditure net of un-allocable income	(5.62)	(0.31)	(4.31)	(1.37)	8.12	28.69
Add : Share in Joint venture	(9.13)	(11.74)	(7.33)	(37.17)	(10.66)	(41.57)
<b>Profit/ (Loss) Before Tax</b>	<b>96.03</b>	<b>325.00</b>	<b>126.95</b>	<b>590.30</b>	<b>693.12</b>	<b>823.32</b>

**3.Capital Employed :**

(Segment Assets - Segment Liabilities)

a. Farm Inputs	5016.59	4811.63	4009.25	5016.59	4009.25	3702.03
b.Sugar	1215.53	1284.12	1258.83	1215.53	1258.83	1247.64
c.Co-generation	554.29	554.02	416.30	554.29	416.30	520.81
d.Bio-products	190.71	186.46	158.82	190.71	158.82	169.21
e.Others	(472.48)	(407.06)	(359.68)	(472.48)	(359.68)	(482.97)
Add : Share in Joint venture	210.59	247.83	344.92	210.59	344.92	423.85
<b>Total</b>	<b>6715.23</b>	<b>6677.00</b>	<b>5828.44</b>	<b>6715.23</b>	<b>5828.44</b>	<b>5580.57</b>

