



February 7, 2017

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, G. Block Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai - 400 001.</u>
<u>Scrip Code: EIDPARRY</u>	<u>Scrip Code No: 500125</u>

Dear Sirs,

**Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2016 - Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (herein after referred to as 'Listing Regulations') and pursuant to the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (February 7, 2017).

- Standalone Unaudited financial results of the Company for the third quarter and nine months ended December 31, 2016
- Consolidated Unaudited financial results of the Company for the third quarter and nine months ended December 31, 2016
- Limited review report of M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated Unaudited Financial results for the quarter and nine months ended December 31, 2016.

A copy of the same will be uploaded in the Company's website [www.eidparry.com](http://www.eidparry.com).

Pursuant to Regulation 47 of the Listing Regulations and above mentioned SEBI Circular, we would be publishing an extract of the unaudited consolidated financial results in the prescribed format in English and Tamil newspapers within the stipulated time.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 9.30 am and concluded at 1.15 pm.

We request you to please take the above on record.

Thanking you,

Yours faithfully,

For **E.I.D.- PARRY (INDIA) LIMITED**

**G.JALAJA**  
**Company Secretary**

Encl.: a/a



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

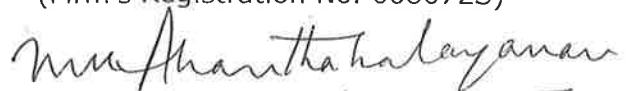
### TO THE BOARD OF DIRECTORS OF E.I.D.-PARRY (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.I.D.-PARRY(INDIA) LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan  
Partner  
(Membership No. 19521)

CHENNAI, FEBRUARY 7, 2017





**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited financial results for the quarter and nine months ended December 31, 2016

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results					
	Quarter ended		Nine months ended		Year ended	
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31 2016
<b>PART I</b>						
<b>1. Income from Operations</b>						
a) Revenue from Operations	542.06	576.07	619.25	1,698.87	1,699.80	2,358.21
b) Other Operating Income	5.08	2.61	7.06	8.32	25.83	38.14
<b>Total Income (a+b)</b>	<b>547.14</b>	<b>578.68</b>	<b>626.31</b>	<b>1,707.19</b>	<b>1,725.63</b>	<b>2,396.35</b>
<b>2 Total Expenditure :</b>						
a) Cost of materials consumed	407.44	254.98	254.15	817.17	724.25	1,342.13
b) Purchases of stock-in-trade	3.20	2.61	2.80	7.54	10.78	13.08
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64.13)	108.96	244.15	241.62	709.37	398.35
d) Excise Duty on Sales	24.91	28.25	20.18	77.54	53.50	75.38
e) Employee benefits expense	31.21	34.40	32.42	100.52	100.00	133.97
f) Depreciation and amortisation expense	26.50	26.24	26.30	78.48	78.85	104.57
g) Other expenses	91.88	82.53	72.64	267.34	244.49	366.57
<b>Total expenses</b>	<b>521.01</b>	<b>537.97</b>	<b>652.64</b>	<b>1,590.21</b>	<b>1,921.24</b>	<b>2,434.05</b>
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	26.13	40.71	(26.33)	116.98	(195.61)	(37.70)
4 Other income	17.82	92.58	14.28	121.78	77.98	89.17
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	43.95	133.29	(12.05)	238.76	(117.63)	51.47
6 Finance costs	29.94	30.99	33.93	94.77	117.06	150.88
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	14.01	102.30	(45.98)	143.99	(234.69)	(99.41)
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(loss) from Ordinary Activities before Tax</b>	<b>14.01</b>	<b>102.30</b>	<b>(45.98)</b>	<b>143.99</b>	<b>(234.69)</b>	<b>(99.41)</b>
10 Tax Expenses	1.79	20.58	(3.14)	24.71	(19.78)	(29.48)
<b>11 Net Profit/(loss) from Ordinary Activities after Tax</b>	<b>12.22</b>	<b>81.72</b>	<b>(42.84)</b>	<b>119.28</b>	<b>(214.91)</b>	<b>(69.93)</b>
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
<b>13 Net Profit/(loss) for the period</b>	<b>12.22</b>	<b>81.72</b>	<b>(42.84)</b>	<b>119.28</b>	<b>(214.91)</b>	<b>(69.93)</b>
<b>14 Other Comprehensive Income:</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	(0.24)	(17.46)	0.03	(17.50)	(0.22)	(0.53)
Actuarial loss on defined benefit obligation	-	-	-	-	-	(0.32)
Deferred tax on GAAP adjustments	-	4.14	-	4.14	-	0.10
<i>Items that will be reclassified subsequently to profit or loss</i>						
Fair value movement of cashflow hedge instrument (net of tax)	(3.03)	3.49	1.77	-	4.2	3.94
<b>Total Other Comprehensive income net of tax</b>	<b>(3.27)</b>	<b>(9.83)</b>	<b>1.80</b>	<b>(13.36)</b>	<b>3.98</b>	<b>3.19</b>
<b>15 Total Comprehensive Income (13+14)</b>	<b>8.95</b>	<b>71.89</b>	<b>(41.04)</b>	<b>105.92</b>	<b>(210.93)</b>	<b>(66.74)</b>
16 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.59	17.59	17.58	17.59	17.58	17.58
17 Earnings per Share (EPS) - (of Re.1 each) (not annualised)						
a) (i) Before Extraordinary Items - Basic	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)
b) (i) After Extraordinary Items - Basic	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)

See accompanying notes to the financial results



**E.I.D.PARRY ( INDIA ) LIMITED****Unaudited Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)****Regulation 2015 for the Quarter and Nine months ended December 31, 2016**

Rs. in Crore

Stand-alone Company Results					
Quarter ended			Nine months ended		Previous year ended
December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016

**1.Segment Revenue :**

( Sales/Income from each segment)

a.Sugar	387.09	432.68	455.89	1,225.21	1,265.44	1,721.83
b.Co-generation	32.83	26.08	37.97	122.19	143.91	217.80
c.Distillery	88.00	68.34	86.70	230.06	203.39	286.90
d.Bio-products	42.26	50.35	44.46	132.28	118.45	179.19
e.Others	1.18	1.94	1.66	3.13	3.24	4.18
Sub-total	<b>551.36</b>	<b>579.39</b>	<b>626.68</b>	<b>1,712.87</b>	<b>1,734.43</b>	<b>2,409.90</b>
Less : Intersegmental Revenue	4.22	0.71	0.37	5.68	8.80	13.55
<b>Net Sales/ Income from Operations</b>	<b>547.14</b>	<b>578.68</b>	<b>626.31</b>	<b>1,707.19</b>	<b>1,725.63</b>	<b>2,396.35</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	8.92	37.51	(38.91)	65.07	(231.04)	(152.47)
b.Co-generation	1.19	(4.35)	1.40	13.67	23.86	68.41
c.Distillery	20.48	13.73	10.99	54.79	26.63	47.93
d.Bio-products	2.07	4.64	7.55	10.90	13.09	36.81
Sub-total	<b>32.66</b>	<b>51.56</b>	<b>(19.00)</b>	<b>144.43</b>	<b>(167.46)</b>	<b>0.68</b>
Less : (i) Finance Costs	29.94	30.99	33.93	94.77	117.06	150.88
(ii) Other un-allocable expenditure net of un-allocable income	(11.29)	(81.73)	(6.95)	(94.33)	(49.83)	(50.79)
<b>Profit/(Loss) Before Tax</b>	<b>14.01</b>	<b>102.30</b>	<b>(45.98)</b>	<b>143.99</b>	<b>(234.69)</b>	<b>(99.41)</b>

**3.Segment Assets**

a.Sugar	1,205.93	1,154.10	1,271.61	1,205.93	1,271.61	1,518.12
b.Co-generation	409.12	460.63	485.29	409.12	485.29	466.96
c.Distillery	255.38	274.17	276.22	255.38	276.22	275.67
d.Bio-products	234.24	246.81	203.06	234.24	203.06	198.44
e.Others	7.89	7.86	6.45	7.89	6.45	7.65
f. Un-allocated	1,261.65	1,192.71	1,063.09	1,261.65	1,063.09	1,104.79
Total	<b>3,374.21</b>	<b>3,336.28</b>	<b>3,305.72</b>	<b>3,374.21</b>	<b>3,305.72</b>	<b>3,571.63</b>

**4.Segment Liabilities**

a.Sugar	870.26	638.74	461.70	870.26	461.70	910.16
b.Co-generation	16.79	17.51	19.83	16.79	19.83	15.77
c.Distillery	14.46	21.12	18.36	14.46	18.36	14.15
d.Bio-products	48.52	56.61	42.65	48.52	42.65	36.54
e.Others	0.63	0.53	0.49	0.63	0.49	1.10
f. Un-allocated	951.71	1,139.02	1,541.47	951.71	1,541.47	1,228.50
Total	<b>1,902.37</b>	<b>1,873.53</b>	<b>2,084.50</b>	<b>1,902.37</b>	<b>2,084.50</b>	<b>2,206.22</b>

**Notes on Segment information:**

a. The Company is focussed on the following business segments: Sugar, Co-generation, Distillery and Bio-products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2016**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2017 and February 07, 2017 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 Results for the quarter / nine months ended December 31, 2016 are in compliance with Indian Accounting Standards ( Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter / nine months ended December 31, 2015 and Previous Year ended March 31, 2016 have been restated to comply with Ind-AS to make them comparable. Reconciliation of net profit for the previous periods between previous Indian GAAP and Ind AS is as under

Particulars	Quarter ended	Nine months ended	Year ended
	31-Dec-15	31-Dec-15	31-Mar-16
<b>Net Loss under previous GAAP</b>	<b>(40.05)</b>	<b>(210.81)</b>	<b>(66.45)</b>
<b>Adjustments:</b>			
Effect of measuring guarantee issued at fair value	0.54	0.65	0.14
Impact of hedge accounting under Ind-AS	(2.99)	(4.92)	(4.08)
Recognition of fair value cost of unvested options	-	(0.01)	(0.01)
Transfer of actuarial loss to Other Comprehensive income	-	-	0.32
Effect of accounting Long term borrowings under Effective interest rate	(0.34)	0.18	0.38
Deferred tax adjustments	-	-	(0.23)
<b>Net Loss under Ind AS</b>	<b>(42.84)</b>	<b>(214.91)</b>	<b>(69.93)</b>
<b>Other Comprehensive income net of tax</b>	<b>1.80</b>	<b>3.98</b>	<b>3.19</b>
<b>Total comprehensive income as per Ind-AS</b>	<b>(41.04)</b>	<b>(210.93)</b>	<b>(66.74)</b>

- 3 The Board of Directors have approved a scheme of amalgamation for amalgamating a subsidiary of the Company, Parrys Sugar Industries Limited, with the Company effective from April 01, 2016, subject to various statutory and regulatory approvals, which are in progress.
- 4 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.100 crore as on December 31, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 5 There is a possibility that these quarterly and nine months period financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind As financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

On behalf of the Board



**V Ramesh**  
Managing Director

Chennai  
February 07, 2017



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF E.I.D.- PARRY (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **E.I.D.- PARRY (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit / (loss) of its joint ventures and associates for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following subsidiaries:
  - (a) Coromandel International Limited, its Subsidiaries, Jointly Controlled entities and an associate.
  - (b) Parrys Sugar Limited
  - (c) Parry Infrastructure Company Private Limited
  - (d) Parry Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)





- (e) Parry America Inc.
- (f) US Nutraceuticals LLC and its Associate.
- (g) Parrys Sugar Industries Limited
- (h) Parry Sugars Refinery India Private Limited
- (i) Parrys Investments Limited
- (j) Alimtec S.A

4. We did not review the interim financial statements / information / results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / information / results reflect total revenues of Rs. 73.14 Crores and Rs. 202.78 Crores for the quarter and nine months ended December 31, 2016, respectively, and total profit after tax of Rs. 5.23 Crores and Rs. 7.68 Crores and Total comprehensive income of Rs.13.90 Crores and Rs. 8.88 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.36 Crores and Rs. 1.79 Crores and Total comprehensive income of Rs. 0.36 Crores and Rs. 1.79 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements / information / results have not been reviewed by us.

These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above , nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial statements / information / results of fifteen subsidiaries which have not been reviewed / audited by their auditors, whose interim financial statements / information / results reflect total revenue of Rs. 86.20 Crores and Rs. 171.50 Crores for the quarter and nine months ended December 31, 2016, respectively, and total profit after tax of Rs. 0.03 Crores and Rs. 4.59 Crores and Total comprehensive loss / income of Rs.0.29 Crores and Rs.3.54 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.64 Crores and Rs. 2.33 Crores and Total comprehensive loss of Rs. 0.64 Crores and Rs. 2.33 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results, in respect of two joint ventures and two associates, based on their interim financial statements / information / results which have not been reviewed / audited by their auditors. According to the information and explanations given to us by the Management, these financial statements / information / results are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial statements / information / results certified by the Management.

7. The comparative financial information for the quarter and nine months ended December 31, 2015 and for the year ended March 31, 2016 in respect of (a) three subsidiaries, one joint ventures included in this Statement prepared in accordance with the Indian Accounting Standards ("Ind AS") have been reviewed/ audited by other auditors and have been relied upon by us; (b) fifteen subsidiaries, two joint ventures and two associates included in this statement prepared in accordance with the Indian Accounting Standards ("Ind AS") have not been reviewed/ audited by other auditors. According to the information and explanations given to us by the Management, these financial statements / information/results are not material to the group.

Our report is not qualified in respect of these matters.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

*M.K. Ananthanarayanan*

M.K. Ananthanarayanan  
Partner  
(Membership No. 19521)

Chennai, February 07, 2017





**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Statement of Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2016**

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Nine months ended		Previous Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31 2016
<b>PART I</b>						
<b>1 Income from Operations</b>						
a) Revenue from operations	3,508.82	4,686.72	3,854.95	11,226.70	11,043.24	15,457.36
b) Other Operating Income	(26.20)	19.48	12.28	12.31	82.64	132.00
<b>Total Income (a+b)</b>	<b>3,482.62</b>	<b>4,706.20</b>	<b>3,867.23</b>	<b>11,239.01</b>	<b>11,125.88</b>	<b>15,589.36</b>
<b>2 Total Expenditure :</b>						
a) Cost of materials consumed	2,217.97	2,364.84	2,407.64	6,589.69	6,540.66	9,410.52
b) Purchases of stock-in-trade	285.87	395.04	435.44	1,173.65	1,898.44	2,082.09
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.27)	692.87	185.89	242.05	206.92	319.50
d) Excise Duty on Sales	64.51	88.61	58.19	222.58	179.52	240.15
e) Employee benefits expense	121.02	119.97	114.98	357.32	342.46	459.60
f) Depreciation and amortisation expense	62.67	62.21	60.73	185.27	186.51	249.62
g) Other expenses	511.43	588.34	482.40	1,648.15	1,540.54	2,226.17
<b>Total expenses</b>	<b>3,174.20</b>	<b>4,311.88</b>	<b>3,745.27</b>	<b>10,418.71</b>	<b>10,895.05</b>	<b>14,987.65</b>
3 Profit from operations before other income, finance costs and exceptional item (1-2)	308.42	394.32	121.96	820.30	230.83	601.71
4 Other income	32.04	51.06	38.09	108.44	119.93	138.94
5 Profit from ordinary activities before finance costs and exceptional item [3+4]	340.46	445.38	160.05	928.74	350.76	740.65
6 Finance costs	100.93	108.86	106.41	326.51	333.97	443.75
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	239.53	336.52	53.64	602.23	16.79	296.90
8 Exceptional item	-	-	25.00	-	25.00	25.00
<b>9 Profit/(Loss) before Tax (7+8)</b>	<b>239.53</b>	<b>336.52</b>	<b>78.64</b>	<b>602.23</b>	<b>41.79</b>	<b>321.90</b>
10 Tax Expenses	60.42	126.75	41.60	193.76	118.39	143.70
<b>11 Net Profit/(Loss) from after Tax (9-10)</b>	<b>179.11</b>	<b>209.77</b>	<b>37.04</b>	<b>408.47</b>	<b>(76.60)</b>	<b>178.20</b>
Add: Share of Profit/(Loss) from Associates	0.07	(0.07)	0.80	(0.23)	0.12	0.58
Add: Share of Profit/(Loss) from Joint Ventures	(0.34)	0.43	(1.05)	(0.37)	(1.74)	(2.18)
Less Minority Interest	46.99	83.98	30.75	134.74	88.14	131.56
<b>12 Net Profit/(Loss) after Tax after Minority Interest</b>	<b>131.85</b>	<b>126.15</b>	<b>6.04</b>	<b>273.13</b>	<b>(166.36)</b>	<b>45.04</b>
<b>13 Other Comprehensive Income:</b>						
a. Items that will not be reclassified to profit or loss						
Effect of measuring investments at fair value	3.62	(26.44)	16.58	(24.51)	23.62	16.57
Actuarial loss on defined benefit obligation	-	(1.25)	-	(1.25)	(0.49)	(2.17)
Deferred tax on GAAP adjustments	(0.73)	5.82	5.22	5.28	4.63	5.90
b. Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	6.45	(3.51)	39.50	39.24	30.43	(2.95)
Fair value movement of cashflow hedge instrument (net of tax)	(3.03)	3.49	1.77	-	4.20	3.94
<b>Total Other Comprehensive income net of tax</b>	<b>6.31</b>	<b>(21.89)</b>	<b>63.07</b>	<b>18.76</b>	<b>62.39</b>	<b>21.29</b>
14 Minority share of Other Comprehensive income	2.07	(2.93)	8.07	0.74	11.04	9.94
<b>15 Other Comprehensive income after Minority interest</b>	<b>4.24</b>	<b>(18.96)</b>	<b>55.00</b>	<b>18.02</b>	<b>51.35</b>	<b>11.35</b>
16 Total Comprehensive Income	185.15	188.24	99.86	426.63	(15.83)	197.89
17 Minority share of Total Comprehensive income	49.06	81.05	38.82	135.48	99.18	141.50
<b>18 Total Comprehensive income attributable to the owners of the Company</b>	<b>136.09</b>	<b>107.19</b>	<b>61.04</b>	<b>291.15</b>	<b>(115.01)</b>	<b>56.39</b>
19 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.59	17.59	17.58	17.59	17.58	17.58
20 Reserves excluding Revaluation Reserve						2370.25
21 Networth						2387.83
22 Earnings per Share (EPS) -						
(i) Basic	7.50	7.17	0.34	15.53	(9.46)	2.56
(ii) Diluted	7.50	7.17	0.34	15.53	(9.46)	2.56
(Not annualised) (Rs.per Equity Share)						

See Accompanying note to the financial results



**E.I.D.PARRY ( INDIA ) LIMITED**  
**Unaudited Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulation 2015 for the Quarter and Nine months ended December 31, 2016**

Rs. in Crore

Consolidated Results						
	Quarter ended			Nine months ended		Previous Year ended
	December 31,2016	September 30,2016	December 31,2015	December 31,2016	December 31,2015	

**1.Segment Revenue :**

( Sales/Income from each segment)

a. Nutrient and allied business	1,970.34	3,206.65	2,512.57	6,913.36	7,681.76	10,451.90
b. Crop Protection	328.24	423.95	303.62	1,118.64	996.45	1,281.57
c. Sugar	1,009.24	959.69	873.35	2,741.41	1,962.49	3,127.16
d. Co-generation	48.76	26.08	48.47	141.55	164.81	258.73
e. Distillery	87.43	67.53	86.00	227.61	196.16	279.22
f. Bio-products	89.10	76.46	87.48	247.97	245.04	348.33
g. Others	1.54	1.98	3.80	3.60	5.98	7.62
Sub-total	3,534.65	4,762.34	3,915.29	11,394.14	11,252.69	15,754.53
Less : Intersegmental Revenue	52.03	56.14	48.06	155.13	126.81	165.17
<b>Sales/ Income from Operations</b>	<b>3,482.62</b>	<b>4,706.20</b>	<b>3,867.23</b>	<b>11,239.01</b>	<b>11,125.88</b>	<b>15,589.36</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and interest from each segment)

a. Nutrient and allied business	175.37	303.43	131.23	511.96	443.55	595.08
b. Crop Protection	60.08	93.35	40.80	212.76	120.34	164.15
c. Sugar	74.13	42.30	(29.10)	136.73	(271.27)	(165.86)
d. Co-generation	6.16	(6.21)	3.42	16.09	25.83	77.24
e. Distillery	20.48	13.73	10.99	54.79	26.63	47.93
f. Bio-products	4.80	7.94	11.42	20.52	22.04	48.32
Sub-total	341.02	454.54	168.76	952.85	367.12	766.86
Less : (i) Finance costs	100.93	108.86	106.41	326.51	333.97	443.75
(ii) Other un-allocable expenditure net of un-allocable income	0.56	9.16	8.71	24.11	16.36	26.21
<b>Profit/(Loss) Before Tax</b>	<b>239.53</b>	<b>336.52</b>	<b>53.64</b>	<b>602.23</b>	<b>16.79</b>	<b>296.90</b>

**3.Segment Assets :**

a. Nutrient and allied business	6,650.22	6,661.45	6,556.71	6,650.22	6,556.71	7,058.86
b. Crop Protection	1,036.86	1,043.91	991.51	1,036.86	991.51	913.92
c. Sugar	3,450.17	3,151.14	3,195.69	3,450.17	3,195.69	3,459.87
d. Co-generation	453.58	501.08	529.97	453.58	529.97	510.25
e. Distillery	255.38	274.17	276.22	255.38	276.22	275.67
f. Bio-products	398.60	391.05	342.83	398.60	342.83	354.61
g. Others	32.90	29.49	41.36	32.90	41.36	35.67
h. Unallocated Assets	1,740.57	1,731.84	1,627.81	1,740.57	1,627.81	1,556.64
<b>Total</b>	<b>14,018.28</b>	<b>13,784.13</b>	<b>13,562.10</b>	<b>14,018.28</b>	<b>13,562.10</b>	<b>14,165.49</b>

**4.Segment Liabilities :**

a. Nutrient and allied business	3,282.03	2,976.31	3,115.57	3,282.03	3,115.57	3,296.58
b. Crop Protection	285.04	359.80	258.88	285.04	258.88	249.50
c. Sugar	3,039.47	2,599.53	2,405.96	3,039.47	2,405.96	2,780.93
d. Co-generation	17.46	18.63	20.93	17.46	20.93	16.21
e. Distillery	13.59	21.12	18.36	13.59	18.36	14.15
f. Bio-products	96.35	86.51	77.13	96.35	77.13	85.76
g. Others	0.85	0.76	0.89	0.85	0.89	1.52
h. Unallocated Liabilities	3,533.75	4,153.50	4,498.33	3,533.75	4,498.33	4,297.55
<b>Total</b>	<b>10,268.54</b>	<b>10,216.16</b>	<b>10,396.05</b>	<b>10,268.54</b>	<b>10,396.05</b>	<b>10,742.20</b>



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2016**

- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2017 and February 07, 2017 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 Exceptional item for the quarter and nine months ended December 31, 2015 and year ended March 31, 2016 represent the business interruption claim amounting to Rs.25 crore received from the Insurance company on account of the "Hudhud" cyclone in Vishakapatnam unit of Coromandel International Limited, a subsidiary of the Company.
- 3 Summarised figures of EID Parry (India) Limited for the quarter ended and nine months ended December 31, 2016 as a Standalone entity are :

Description	Rs. in Crore					
	Quarter ended			Nine months ended		Previous Year ended
	Dec 31 2016	Sept 30 2016	Dec 31 2015	Dec 31 2016	Dec 31 2015	March 31 2016
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	542.06	576.07	619.25	1,698.87	1,699.80	2,358.21
EBIDTA	70.45	159.53	14.25	317.24	(38.78)	156.04
Profit/(Loss) Before Tax	14.01	102.30	(45.98)	143.99	(234.69)	(99.41)
Profit/(Loss) After Tax	12.22	81.72	(42.84)	119.28	(214.91)	(69.93)

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.cidparry.com](http://www.cidparry.com).

- 4 The Board of Directors have approved a scheme of amalgamation for amalgamating a subsidiary of the Company, Parrys Sugar Industries Limited, with the Company effective from April 01, 2016, subject to various statutory and regulatory approvals, which are in progress.
- 5 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.100 crore as on December 31, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 6 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016 with transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.



- 7 Results for the quarter / nine months ended December 31, 2016 are in compliance with Indian Accounting Standards ( Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter / nine months ended December 31, 2015 and Previous Year ended March 31, 2016 have been restated to comply with Ind-AS to make them comparable. Reconciliation of net profit for the previous periods between previous Indian GAAP and Ind AS is as under

Particulars	Rs. in crore		
	Quarter 31-Dec-15	Nine months 31-Dec-15	Year ended 31-Mar-16
<b>Net Profit/(Loss) under previous GAAP</b>	<b>36.79</b>	<b>(111.59)</b>	<b>155.45</b>
Adjustments:			
Effect of measuring guarantee issued at fair value	0.61	0.81	1.09
Impact of hedge accounting under Ind-AS	(2.99)	(4.92)	(4.08)
Transfer of actuarial loss to Other Comprehensive income	-	0.49	2.12
Effect of change in functional currency	0.59	45.63	31.49
Effect of measuring derivatives at fair value through profit and loss account	0.68	(9.21)	(10.96)
Effect of discounting long term liabilities	1.03	(0.08)	(0.11)
Deferred tax and Other adjustments	0.33	2.27	3.20
<b>Net Profit/(Loss) under Ind AS</b>	<b>37.04</b>	<b>(76.60)</b>	<b>178.20</b>
<b>Share of Profit/(Loss) from Joint Ventures and Associate</b>	<b>(0.25)</b>	<b>(1.62)</b>	<b>(1.60)</b>
<b>Other Comprehensive income net of tax</b>	<b>63.07</b>	<b>62.39</b>	<b>21.29</b>
<b>Total comprehensive income as per Ind-AS</b>	<b>99.86</b>	<b>(15.83)</b>	<b>197.89</b>

- 8 There is a possibility that these quarterly and nine months period financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind As financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

On behalf of the Board

*V. Ramesh*

**V. Ramesh**  
Managing Director

Chennai  
February 07, 2017

