

E.I.D. - Parry (India) Limited

Regd.Office: Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

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CIN: L24211TN1975PLC006989 Website: www.eidparry.com

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No.C/1, G. Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, <u>Mumbai – 400 001.</u>

Scrip Code No: 500125

Scrip Code: EIDPARRY

Dear Sirs,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2016 - Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (herein after referred to as 'Listing Regulations') and pursuant to the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (February 7, 2017).

- a. Standalone Unaudited financial results of the Company for the third quarter and nine months ended December 31, 2016
- b. Consolidated Unaudited financial results of the Company for the third quarter and nine months ended December 31, 2016
- c. Limited review report of M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated Unaudited Financial results for the quarter and nine months ended December 31, 2016.

A copy of the same will be uploaded in the Company's website <u>www.eidparry.com</u>.

Pursuant to Regulation 47 of the Listing Regulations and above mentioned SEBI Circular, we would be publishing an extract of the unaudited consolidated financial results in the prescribed format in English and Tamil newspapers within the stipulated time.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 9.30 am and concluded at 1.15 pm.

We request you to please take the above on record.

Thanking you,

Yours faithfully,

For E.I.D.- PARRY (INDIA) LIMITED

G.JALAJA

Company Secretary

Encl.: a/a



Deloitte Haskins & Sells

Chartered Accountants ASV N Ramana Tower 52, Venkatnarayana Road T. Nagar, Chennai - 600 017

Tel: +91 (044) 6688 5000 Fax: +91 (044) 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM **FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF E.I.D.-PARRY (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of E.I.D.-PARRY(INDIA) LIMITED ("the Company"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No. 008072S)

M.K.Ananthanarayanan Partner

(Membership No. 19521)

CHENNAI, FEBRUARY 7, 2017







E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Statement of Standalone Unaudited financial results for the quarter and nine months ended December 31, 2016
CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

			Stand-alone Cor	npany Results		
		Quarter ended	Stand-alone con	Nine mont	ths ended	Year ended
	D 1 21		December 31,	December 31,	December 31,	March 31
	December 31, 2016	September 30, 2016	2015	2016	2015	2016
	2016	2010	2010	2010	2010	
PARTI						
1. Income from Operations						
a) Revenue from Operations	542.06	576.07	619.25	1,698.87	1,699.80	2,358.21
b) Other Operating Income	5.08	2.61	7.06	8.32	25.83	38.14
Total Income (a+b)	547.14	578.68	626.31	1,707.19	1,725.63	2,396.35
2 Total Expenditure :						
a) Cost of materials consumed	407.44	254.98	254.15	817.17	724.25	1,342.13
b) Purchases of stock-in-trade	3.20	2.61	2.80	7.54	10.78	13.08
c) Changes in inventories of finished goods,						
work-in-progress and stock-in-trade	(64.13)	108.96	244.15	241.62	709.37	398.35
d) Excise Duty on Sales	24.91	28,25	20.18	77.54	53,50	75.38
e) Employee benefits expense	31.21	34.40	32.42	100.52	100.00	133.97
Depreciation and amortisation expense	26.50	26.24	26.30	78.48	78.85	104.57
g) Other expenses	91,88	82.53	72.64	267.34	244.49	366.57
Total expenses	521.01	537.97	652.64	1,590.21	1,921.24	2,434.05
3 Profit/(loss) from operations before other income, finance	26.13	40.71	(26.33)	116.98	(195.61)	(37.70
	25937	Sener.	81 05			
costs and exceptional items (1-2)	17.82	92.58	14.28	121.78	77.98	89.17
4 Other income	1,102					
5 Profit/(loss) from ordinary activities before finance costs and	43.95	133.29	(12.05)	238.76	(117.63)	51.47
exceptional items [3+4]	29.94	30.99	33.93	94.77	117.06	150.88
6 Finance costs	45.51	00133				
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	14,01	102.30	(45,98)	143.99	(234.69)	(99.41
8 Exceptional Items		_ ×		140.00	(234.69)	(99.41
9 Profit/(loss) from Ordinary Activities before Tax	14.01	102.30	(45.98)	143.99	, ,	(29.48
10 Tax Expenses	1.79	20.58	(3.14)		(19.78)	(69.93
11 Net Profit/(loss) from Ordinary Activities after Tax	12.22	81.72	(42.84)	119.28	(214.91)	(03.30
12 Extraordinary Items (net of Tax expense)	==	3.	-		4014.01	"
13 Net Profit/(loss) for the period	12.22	81.72	(42.84)	119.28	(214.91)	(69.93
14 Other Comprehensive income:						l .
Items that will not be reclassified to profit or loss					10.001	10.75
Effect of measuring investments at fair value	(0.24	(17.46)	0,03	(17.50)	(0.22)	(0.5
Actuarial loss on defined benefit obligation	•	-			(*)	(0.3)
Deferred tax on GAAP adjustments	*	4.14		4,14	-	0.1
Items that will be reclassified subsequently to profit or loss						
Fair value movement of cashflow hedge instrument (net of tax)	(3.03		1.77	/*:	4.2	3.9
Total Other Comprehensive income net of tax	(3.27	(9.83)	1.80	(13.36)	1	3.1
15 Total Comprehensive income (13+14)	8.95	71.89	(41.04)		(210.93)	
16 Paid up Equity Share Capital	17.59	17,59	17.58	17.59	17.58	17.5
(Face value Re. 1 per equity share)					1	
17 Earnings per Share (EPS) - (of Re.1 each) (not annualised)	1			6.70	(10.00)	/20
a) (i) Before Extraordinary Items - Basic	0.69		(2.44)		5.0700	5/1/20/20
(ii) Before Extraordinary Items - Diluted	0.69	4.65	(2,44)	6.78	(12.22)	(3.9
(Not annualised) (Rs.per Equity Share)						4676
b) (i) After Extraordinary Items - Basic	0.69		,	1	,	
(ii) After Extraordinary Items - Diluted	0,69	4.65	(2.44	6.78	(12.22)	(3.9
(Not annualised) (Rs.per Equity Share)						

See accompanying notes to the financial results



E.I.D.PARRY (INDIA) LIMITED

Unaudited Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulation 2015 for the Quarter and Nine months ended December 31, 2016

Rs. in Crore

		Stand-alone Co	mpany Results		
	Quarter ended		Nine mon	ths ended	Previous year ended
December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016

1.Segment Revenue:

(Sales/Income from each segment)

Net Sales/ Income from Operations	547.14	578.68	626.31	1,707.19	1,725.63	2,396.35
Less: Intersegmental Revenue	4.22	0.71	0.37	5.68	8.80	13.55
Sub-total	551.36	579.39	626.68	1,712.87	1,734.43	2,409.90
e.Others	1.18	1.94	1.66	3.13	3.24	4.18
d.Bio-products	42.26	50,35	44.46	132.28	118.45	1 79 .19
c.Distillery	88.00	68.34	86.70	230.06	203.39	286,90
b.Co-generation	32.83	26.08	37.97	122.19	143.91	217.80
a.Sugar	387.09	432.68	455,89	1,225.21	1,265.44	1,721.83

2.Segment Results:

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

Profit/(Loss) Before Tax	14.01	102.30	(45.98)	143.99	(234.69)	(99.41
(ii) Other un-allocable expendit- ure net of un-allocable income	(11.29)	(81.73)	(6.95)	(94.33)	(49.83)	(50.79
Less: (i) Finance Costs	29.94	30.99	33.93	94.77	117.06	150.88
Sub-total	32.66	51.56	(19.00)	144.43	(167.46)	0.68
d.Bio-products	2.07	4.64	7.55	10.90	13.09	36.81
c.Distillery	20.48	13.73	10.99	54.79	26.63	47.93
b.Co-generation	1.19	(4.35)	1.40	13.67	23.86	68.41
a.Sugar	8.92	37.51	(38.94)	65.07	(231.04)	(152.47

3.Segmen	t Assets
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Total	3,374.21	3,336.28	3,305.72	3,374.21	3,305.72	3,571.63
f. Un-allocated	1,261.65	1,192.71	1,063.09	1,261.65	1,063.09	1,104.79
e.Others	7.89	7.86	6.45	7.89	6,45	7.65
d.Bio-products	234.24	246.81	203.06	234.24	203.06	198,44
c.Distillery	255.38	274.17	276.22	255.38	276.22	275.67
b.Co-generation	409.12	460.63	485.29	409.12	485.29	466.96
a.Sugar	1,205.93	1,154.10	1,271.61	1,205.93	1,271.61	1,518.12

4.Segment Liabilities

Total	1,902.37	1,873.53	2,084.50	1,902.37	2,084.50	2,206.22
f. Un-allocated	951.71	1,139.02	1,541.47	951.71	1,541.47	1,228.50
e.Others	0.63	0.53	0.49	0.63	0.49	1.10
d.Bio-products	48.52	56.61	42.65	48.52	42.65	36.54
c.Distillery	14.46	21.12	18.36	14.46	18.36	14.15
b.Co-generation	16.79	17.51	19.83	16.79	19.83	15.77
a.Sugar	870.26	638.74	461.70	870.26	461.70	910.16

Notes on Segment information:

- a. The Company is focussed on the following business segments: Sugar, Co-generation, Distillery and Bio-products. Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
- b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.







E.I.D.-PARRY (INDIA) LIMITED Registered Office: `Dare House', Parry's Corner, Chennai - 600 001 Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2016

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2017 and February 07, 2017 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 Results for the quarter / nine months ended December 31, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, results for the quarter / nine months ended December 31, 2015 and Previous Year ended March 31, 2016 have been restated to comply with Ind-AS to make them comparable. Reconciliation of net profit for the previous periods between previous Indian GAAP and Ind AS is as under

Particulars	Quarter ended	Nine months ended	Year ended
	31-Dec-15	31-Dec-15	31-Mar-16
Net Loss under previous GAAP	(40.05)	(210.81)	(66.45)
Adjustments:			
Effect of measuring guarantee issued at fair value	0.54	0.65	0.14
Impact of hedge accounting under Ind-AS	(2.99)	(4.92)	(4.08)
Recognition of fair value cost of unvested options		(0.01)	(0.01)
Transfer of actuarial loss to Other Comprehensive income	-		0.32
Effect of accounting Long term borrowings under Effective interest rate	(0.34)	0.18	0.38
Deferred tax adjustments	-	14 00	(0.23)
Net Loss under Ind AS	(42.84)	(214.91)	(69.93)
Other Comprehensive income net of tax	1.80	3.98	3.19
Total comprehensive income as per Ind-AS	(41.04)	(210.93)	(66.74)

- 3 The Board of Directors have approved a scheme of amalgamation for amalgamating a subsidiary of the Company, Parrys Sugar Industries Limited, with the Company effective from April 01, 2016, subject to various statutory and regulatory approvals, which are in progress.
- 4 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.100 crore as on December 31, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 5 There is a possibility that these quarterly and nine months period financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind As financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

On behalf of the Board

Chennai

February 07, 2017

V Ramesh

Managing Director



Deloitte Haskins & Sells

Chartered Accountants ASV N Ramana Tower 52, Venkatnarayana Road T. Nagar, Chennai - 600 017 India

Tel: +91 (044) 6688 5000 Fax: +91 (044) 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF E.I.D.- PARRY (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of E.I.D.- PARRY (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit / (loss) of its joint ventures and associates for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The Statement includes the results of the following subsidiaries:
 - (a) Coromandel International Limited, its Subsidiaries, Jointly Controlled entities and an associate.
 - (b) Parrys Sugar Limited
 - (c) Parry Infrastructure Company Private Limited
 - (d) Parry Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)



Deloitte Haskins & Sells

- (e) Parry America Inc.
- (f) US Nutraceuticals LLC and its Associate.
- (g) Parrys Sugar Industries Limited
- (h) Parry Sugars Refinery India Private Limited
- (i) Parrys Investments Limited
- (j) Alimtec S.A
- 4. We did not review the interim financial statements / information / results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / information / results reflect total revenues of Rs. 73.14 Crores and Rs. 202.78 Crores for the quarter and nine months ended December 31, 2016, respectively, and total profit after tax of Rs. 5.23 Crores and Rs. 7.68 Crores and Total comprehensive income of Rs.13.90 Crores and Rs. 8.88 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.36 Crores and Rs. 1.79 Crores and Total comprehensive income of Rs. 0.36 Crores and Rs. 1.79 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements / information / results have not been reviewed by us.

These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial statements / information / results of fifteen subsidiaries which have not been reviewed / audited by their auditors, whose interim financial statements / information / results reflect total revenue of Rs. 86.20 Crores and Rs. 171.50 Crores for the quarter and nine months ended December 31, 2016, respectively, and total profit after tax of Rs. 0.03 Crores and Rs. 4.59 Crores and Total comprehensive loss / income of Rs.0.29 Crores and Rs.3.54 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.64 Crores and Rs. 2.33 Crores and Total comprehensive loss of Rs. 0.64 Crores and Rs. 2.33 Crores for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results, in respect of two joint ventures and two associates, based on their interim financial statements / information / results which have not been reviewed / audited by their auditors. According to the information and explanations given to us by the Management, these financial statements / information / results are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial statements / information / results certified by the Management.

7. The comparative financial information for the quarter and nine months ended December 31, 2015 and for the year ended March 31, 2016 in respect of (a) three subsidiaries, one joint ventures included in this Statement prepared in accordance with the Indian Accounting Standards ("Ind AS") have been reviewed/ audited by other auditors and have been relied upon by us; (b) fifteen subsidiaries, two joint ventures and two associates included in this statement prepared in accordance with the Indian Accounting Standards ("Ind AS") have not been reviewed/ audited by other auditors. According to the information and explanations given to us by the Management, these financial statements / information/results are not material to the group.

Our report is not qualified in respect of these matters.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants (Firm's Registration No. 008072S)

M.K.Ananthanarayanan Partner

(Membership No. 19521)

Chennai, February 07, 2017







E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2016
CIN: L24211TN 1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

PART				Consolidat	ed Results		
PART I 1. Income from Operations a) Revenue from operations b) Other Operating Income (ab) 3.508.82 4.686.72 3.894.95 1.704.11 Rosember 31, 2015 2015 2015 2015 2015 2015 2015 2015 2015 2015 2016 2015 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2016 2017 2018 201			Ouarter anded		Nine mon	ths ended	Previous Year
		1	September 30,	· ·	December 31,	December 31,	March 31
Income from Operations 3,508.82 4,566.72 3,854.95 11,226.70 11,043.24 15,457 15 10 10 10 10 10 10 10		2010	2010	2010	2010	2010	2010
a) Revenue from operations 3,508 82 4,886.72 3,894.95 11,226.70 11,043.24 15,575 15,046 12,009 19,48 12,28 12,31 82.64 133 70 12,009 19,48 12,28 12,31 82.64 133 70 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000 11,125.88 15,580 12,000							
b) Other Operating Income	=	2 500 00	4 696 70	2 954 05	11 226 70	11 042 24	15 457 26
Total Expenses 3,882,62 4,705,20 3,867,23 11,239.01 11,125.88 15,585	•				· · ·	· ·	
2 Total Expenditure : a) Coat of materials consumed b) Purchases of etock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expenses 10 (September 1997) 114-98 157-124 258-87 169-287 114-98 158-89 242.05 206-92 31 199-22 240.05 206-92 31 199-77 114-98 357-32 342.46 4-55 4-55 20-692 31 199-77 114-98 357-32 342.46 4-55 357-32 342.46 35-32							132.00
a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales c) Changes circle and control of the control of th	1 ,	3,482,02	4,700,20	3,007.23	11,239.01	11,125.66	10,009.00
b) Prochases of stocle-in-trade 285.87 395.04 435.44 1,173.65 1,898.44 2,082 0 changes in inventories of finished goods, work-in-progress and stock-in-trade 88.27 692.87 18.589 242.05 206.92 248 Excise Duty on Sades 121.02 119.97 114.98 357.32 342.46 435.41 133.42 143.42	-	0.045.05	0.064.04	0.407.64	C F00 C0	6.540.66	0.410.50
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (89.27) 69.287 185.89 242.05 206.92 319 d) Excise Duty on Sales (44.5) 88.61 58.19 222.28 179.52 246 e) Employee benefits expense 121.02 119.97 114.98 337.32 342.64 438 d) Depreciation and amortisation expense 62.67 62.21 60.73 185.27 186.51 249 d) Depreciation and amortisation expense 52.67 62.21 60.73 185.27 186.51 249 d) University of the expenses 31.14 358.31 3745.27 10.18.71 10.955.05 119.987 d) Total expenses 31.14 358.31 3745.27 10.18.71 10.955.05 119.987 d) Total expenses 3.14 30.84 34.32 121.05 820.30 230.83 d) Total expenses 3.14 30.44 311.88 37745.27 10.18.71 10.955.05 119.987 d) Total order of the representation of the representati	, and the second		· ·				,
Work-in-progress and stock-in-trade (99.27) 692.87 185.89 242.05 206.99 319 319 318 318 322.58 179.52 240 319	·	285.87	395.04	435.44	1,173.05	1,898.44	2,082.09
Decision Duty on Sales	,			107.00	040.05	225.00	040 50
Bmployee benefits expense 121.02 119.97 114.98 357.32 342.46 459. Depreciation and anortisation expense 62.67 62.21 60.73 185.27 185.15 248.77 Other segenses 7741 788.34 482.40 1.648.15 1.540.54 2.228 Total expenses 37.47.20 4.311.88 37.45.27 10.418.71 10.895.05 14.987 For this from operations before other income, finance costs and exceptional item (II-2) 305.42 305.43 160.05 38.09 108.44 119.93 138 Froit from ordinary activities before finance costs and exceptional item (S-4) 4.987 340.46 445.38 160.05 928.74 350.76 746 776	• •	1 00 1					319.50
Depreciation and amortisation expense 52.67 52.21 56.73 185.27 186.51 246 247 248	d) Excise Duty on Sales	64,51		25.			240,15
Solution expenses 11.43 588.34 482.40 1.648.15 1.540.54 2.226 Total expenses 3,174.20 4,311.88 3,745.27 10,418.71 10,895.05 14,987 Total expenses 3,174.20 4,311.88 3,745.27 10,418.71 10,895.05 14,987 Total expenses 3,174.20 4,311.88 3,745.27 10,418.71 10,895.05 14,987 Other income perations before other income, finance costs and exceptional item (1-2) Other income 32.04 51.06 38.09 108.44 119.93 138 Finance costs 30,40 445.38 160.05 928.74 350.76 746 Finance costs 100.93 108.86 106.41 326.51 333.97 443 Finance costs 100.93 336.52 53.64 602.23 16.79 296 Exceptional item (5-6) 239.53 336.52 78.64 602.23 16.79 296 Exceptional item 5-7 250.0 22 250.0 22 Forfit/(Loss) before Tax (7+8) 239.53 336.52 78.64 602.23 11.79 321 O Tax Expenses 60.42 126.75 41.60 193.76 118.39 148 Add: Share of Profit/(Loss) from Associates 0.07 (0.07) 0.80 (0.23) 0.12 0.12 Less Minority Interest 46.99 83.98 30.75 134.74 88.14 131 S Other Comprehensive Incomes 2.0 terms that will not be reclassified to profit or loss Effect of measuring investments at fair value 3.62 (26.44) 16.98 (24.51) 23.62 16.93 D Rems that will be reclassified subsequently to profit or loss Exchange differences on translation of foreign 6.45 (3.51) 39.50 39.24 30.43 (2.50.24) 1.04 D Rems that will be reclassified subsequently to profit or loss Exchange differences on translation of foreign 6.45 (3.51) 39.50 39.24 30.43 (2.50.24) 1.04 D Rems that will be reclassified subsequently to profit or loss Exchange differences on translation of foreign 6.45 (3.51) 39.50 39.24 30.43 (3.54)	e) Employee benefits expense						459,60
3,174.20	f) Depreciation and amortisation expense	62.67	62.21				249.62
39 Profit from operations before other income, finance costs and exceptional item (1-2) 40 Other income and exceptional item (1-2) 5 Profit from ordinary activities before finance costs and exceptional item (1-2) 6 Finance costs 7 Profit from ordinary activities after finance costs but before exceptional item (3-6) 7 Profit from ordinary activities after finance costs but before exceptional item (3-6) 8 Exceptional item (3-6) 9 Profit from ordinary activities after finance costs but before exceptional item (3-6) 9 Profit from ordinary activities after finance costs but before exceptional item (3-6) 9 Profit from ordinary activities after finance costs but before exceptional item (3-6) 100,93 108.86 106.41 326.51 333.97 442 239,53 336.52 53.64 602.23 16.79 206 8 Exceptional item (3-6) 10 Tax Expenses 60.42 126.75 41.60 193.76 118.39 142 10 Tax Expenses 60.42 126.75 41.60 193.76 118.39 142 11 Net Profit/(Loss) from after Tax (9-10) 179-11 209.77 37.04 408.47 (76.60) 178 Add: Share of Profit/(Loss) from Joint Ventures (0.34) 0.43 (1.05) (0.37) (1.74) (2.62) 126.75 41.60 193.76 118.39 142 Less Minority Interest 46.99 83.98 30.75 134.74 88.14 131 20 Net Profit/(Loss) from Expenses 2.0 (0.34) 0.43 (1.05) (0.37) (1.74) (2.62) 13.85 13.85 126.15 6.04 273.13 (166.36) 45 20 Herrofit from ordinary activities after finance costs but before exceptional item (3-6) 13.85 13.85 13.85 126.15 6.04 273.13 (166.36) 45 20 Herrofit from ordinary activities after finance costs but before exceptional item (3-6) 179 140.00 140.0	g) Other expenses	511.43	588.34				2,226.17
Costs and exceptional item (1-2) 32.04 51.06 38.09 108.44 119.93 138 5 Profit from room ordinary activities before finance costs and exceptional item [3-4] 340.46 445.38 160.05 928.74 350.76 746 6 Pinance costs 100.93 108.86 106.41 326.51 333.97 442 745.00 109.35 109.93 108.86 106.41 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 333.97 442 326.51 326.52	Total expenses	3,174.20	4,311.88	3,745.27	10,418.71	10,895.05	14,987.63
5 Profit from ordinary activities before finance costs and exceptional item [3+4] 6 Finance costs 100.93 108.86 106.41 326.51 333.97 443.7 Profit floors of Finance costs but before exceptional item [5-6] 239.53 336.52 53.64 602.23 16.79 296.8 Exceptional item [5-6] 239.53 336.52 78.64 602.23 41.79 321.0 Tax Expenses 60.42 126.75 41.60 193.76 118.39 143.64 Expenses 10.00 179.11 209.77 37.04 408.47 (76.60) 179.11 209.77 37.04 408.47 (76.60) 178. Add: Share of Profit floss) from Associates 0.07 (0.07) 0.08 (0.23) 0.12 0.0 Add: Share of Profit floss) from Joint Ventures (0.34) 0.43 (1.05) (0.37) (1.74) (2.12 Eas Minority Interest 131.85 126.15 6.04 273.13 (166.36) 453.0 Each comprehensive Income: a. liters that will not be reclassified to profit or loss Exchange differences on translation of foreign operations Fair value movement of cashflow hedge instrument (net of tax) Total Other Comprehensive income at Fair value (2.07) (2.03) 3.49 1.77 - 4.20 3.50 (2.04) 4.50 (2.05) (2.07) (2.03) 3.49 1.77 - 4.20 3.50 (2.05)	•	308.42	394.32	121.96	820.30	230.83	601.7
and exceptional item [3+4]		32.04	51.06	38.09	108.44	119.93	138.94
10,93 108.86 106.41 326.51 333.97 443.55 7 106.41 326.51 333.97 443.55 7 106.41 109.93 108.86 106.41 326.51 333.97 443.55 7 106.41 109.93 108.86 106.41 326.51 333.97	-	340.46	445.38	160.05	928.74	350.76	740.65
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)		100.93		106.41	326.51	333.97	443.75
8 Exceptional item 239.53 336.52 78.64 602.23 41.79 321	7 Profit/(Loss) from ordinary activities after finance costs but	572					296.90
9 Profit (Loss) before Tax (7+8) 0 Tax Expenses 60.42 126.75 11.60 193.76 118.39 143 179.11 209.77 37.04 408.47 (76.60) 178 Add: Share of Profit (Loss) from Associates Add: Share of Profit (Loss) from Joint Ventures (0.34) Less Minority Interest 10.34 20.45 20.75 20.45 20.75 20.70 20.77 20.70		241	747		¥1	25.00	25.00
10 Tax Expenses 60.42 126.75 41.60 193.76 118.39 143.76 118.79 144.76 118.79 118	-	239 53	336 52		602.23		321.90
1 Net Profit (Loss) from after Tax (9-10) 179.11 209.77 37.04 408.47 (76.60) 178 Add: Share of Profit (/Loss) from Associates 0.07 (0.07) (0.07) (0.37) (1.74) (2.07	, ,						143.70
Add: Share of Profit/(Loss) from Associates	•						178.20
Add: Share of Profit/(Loss) from Joint Ventures (0.34)	, , ,					1 1	0.58
Less Minority Interest 46.99 83.98 30.75 134.74 88.14 131		7-20			, ,		
12 Net Profit/(Loss) after Tax after Minority Interest 131.85 126.15 6.04 273.13 (166.36) 45					' '	1 '1	(2.18
3 Other Comprehensive Income:							
a, Items that will not be reclassified to profit or loss Effect of measuring investments at fair value Actuarial loss on defined benefit obligation Deferred tax on GAAP adjustments Deferred tax on GAAP adjustments b, Items that will be reclassified subsequently to profit or loss Exchange differences on translation of foreign operations Fair value movement of cashflow hedge instrument (net of tax) Total Other Comprehensive income eater finority interest 15 Other Comprehensive income after Minority interest 16 Total Comprehensive income after Minority share of Total Comprehensive income 18 Total Comprehensive income attributable to the owners of the Company 19 Paid up Equity Share Capital (Face value Re. I per equity share) 20 Reserves excluding Revaluation Reserve 10 Basic 7,50 7,17 7,17 7,17 7,17 7,17 7,17 7,17 7,1		131.85	126.15	6.04	273.13	(166.36)	45.04
Effect of measuring investments at fair value Actuarial loss on defined benefit obligation Deferred tax on GAAP adjustments (0.73) (0.73) (1.25)	-	(2)					
Actuarial loss on defined benefit obligation Deferred tax on GAAP adjustments (0.73) (1.25) (0.49) (2) (1.25) (0.49) (2) (3.51)	a. Items that will not be reclassified to profit or loss	1.5					
Deferred tax on GAAP adjustments (0.73) 5.82 5.22 5.28 4.63 5.25	Effect of measuring investments at fair value	3.62	(26,44)	16.58	, ,		16,5
b. Items that will be reclassified subsequently to profit or loss Exchange differences on translation of foreign operations Fair value movement of cashflow hedge instrument (net of tax) Total Other Comprehensive income net of tax 14 Minority share of Other Comprehensive income 15 Other Comprehensive income after Minority interest 16 Total Comprehensive income 17 Minority share of Total Comprehensive income 18 Total Comprehensive income attributable to the owners of the Company 19 Paid up Equity Share Capital (Face value Re. 1 per equity share) 10 Reserves excluding Revaluation Reserve 11 Networth 12 Earnings per Share (EPS) - (i) Basic 1 A 39.50 39.24 30.43 (2.351) 39.50 39.24 30.43 (2.351) 39.50 39.24 30.43 (2.351) 39.50 39.24 30.43 (2.351) 39.50 39.24 30.43 (2.351) 39.50 39.24 30.43 (2.38) 18.77 4.20 30.41 30.42 18.76 62.39 21 4.24 (18.96) 55.00 18.02 51.35 11 11.04 99.86 426.63 (15.83) 197 199.18 115.01) 56 17.59	Actuarial loss on defined benefit obligation	549	(1.25)		(1.25)	1 ' '1	(2.1
Exchange differences on translation of foreign operations Fair value movement of cashflow hedge instrument (net of tax) Total Other Comprehensive income net of tax 4 Minority share of Other Comprehensive income 5 Other Comprehensive income after Minority interest 6 Total Comprehensive income 7 Minority share of Total Comprehensive income 8 Total Comprehensive income 8 Total Comprehensive income 8 Total Comprehensive income 9 Paid up Equity Share Capital (Face value Re. 1 per equity share) 10 Reserves excluding Revaluation Reserve 11 Networth 12 Earnings per Share (EPS) - (i) Basic 13 A.9 1.77 - 4.20 3 3.49 1.77 - 4.20 1.8.76 6.3.07 1	Deferred tax on GAAP adjustments	(0.73)	5.82	5.22	5.28	4.63	5.9
Exchange differences on translation of foreign operations Fair value movement of cashflow hedge instrument (net of tax) Total Other Comprehensive income net of tax 4 Minority share of Other Comprehensive income 5 Other Comprehensive income after Minority interest 6 Total Comprehensive income 7 Minority share of Total Comprehensive income 8 Total Comprehensive income 8 Total Comprehensive income 8 Total Comprehensive income 9 Paid up Equity Share Capital (Face value Re. 1 per equity share) 10 Reserves excluding Revaluation Reserve 11 Networth 12 Earnings per Share (EPS) - (i) Basic 13 A.9 1.77 - 4.20 3 3.49 1.77 - 4.20 1.8.76 6.3.07 1					:4		
operations Fair value movement of cashflow hedge instrument (net of tax) Total Other Comprehensive income net of tax 4.20 4.20 3.349 1.77 4.20 3.49 1.77 4.20 3.49 1.77 5.30 1.8.76 6.2.39 2.10 2.07 (2.93) 8.07 0.74 11.04 5.50 18.02 18.02 18.15 18.24 99.86 42.66 42.66 42.66 43.15 18.15 18.24 99.86 42.66 42.66 43.10 17.59 18.15 18.24 99.86 42.66 42.66 42.66 43.10 18.76 18.02 18.02 18.02 18.02 18.02 18.02 18.02 18.02 18.03 19.06 81.05							
(net of tax) Total Other Comprehensive income net of tax 6.31 (21.89) 63.07 18.76 62.39 21 14 Minority share of Other Comprehensive income 2.07 (2.93) 8.07 0.74 11.04 9 15 Other Comprehensive income after Minority interest 16 Total Comprehensive Income 185.15 188.24 99.86 426.63 (15.83) 197 17 Minority share of Total Comprehensive income 18 Total Comprehensive income attributable to the owners of the Company 19 Paid up Equity Share Capital (Face value Re. 1 per equity share) 20 Reserves excluding Revaluation Reserve 11 Networth 22 Earnings per Share (EPS) - (i) Basic 7.50 7.17 0.34 15.53 (9.46) 2	5	6.45	(3.51)	39.50	39.24	30.43	(2.9
14 Minority share of Other Comprehensive income 2.07 (2.93) 8.07 0.74 11.04 15.55 15.5	(net of tax)						3.9
14 Minority share of Other Comprehensive income 2.07 (2.93) 8.07 0.74 11.04 15.00 15 Other Comprehensive income after Minority interest 4.24 (18.96) 55.00 18.02 51.35 11.04 15.00 16 Total Comprehensive Income 185.15 188.24 99.86 426.63 (15.83) 197.00 17 Minority share of Total Comprehensive income 49.06 81.05 38.82 135.48 99.18 141.00 18 Total Comprehensive income attributable to the owners of the Company 136.09 107.19 61.04 291.15 (115.01) 56.00 19 Paid up Equity Share Capital (Face value Re. 1 per equity share)	Total Other Comprehensive income net of tax	6.31	(21.89)		18.76	62.39	21.29
1.5 Other Comprehensive income after Minority interest 1.6 Total Comprehensive Income 185.15 188.24 99.86 426.63 (15.83) 197.64 199.86 1		2.07		8.07	0.74	11.04	9,94
185.15	5 Other Comprehensive income after Minority interest	4.24	(18.96)	55.00	18.02	51.35	11.3
17 Minority share of Total Comprehensive income 49.06 81.05 38.82 135.48 99.18 141 18 Total Comprehensive income attributable to the owners of the Company 136.09 107.19 61.04 291.15 (115.01) 56 19 Paid up Equity Share Capital (Face value Re. 1 per equity share) 20 Reserves excluding Revaluation Reserve 237 238 18 Total Comprehensive income attributable to the owners of the Company 17.59 17.59 17.58 17.59 17.59 17.58 17.59	•	185.15	188.24	99.86	426,63	(15.83)	197.89
18. Total Comprehensive income attributable to the owners of the Company 19. Paid up Equity Share Capital (17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59	-	49.06	81.05	38.82	135.48	99.18	141.50
of the Company 136.09 107.19 61.04 291.15 (115.01) 56 19 Paid up Equity Share Capital (Face value Re. 1 per equity share) 17.59 17.59 17.58 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 17.59 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
19 Paid up Equity Share Capital 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.58 17.59 17.59 17.59 17.58 17.59 17.5	of the Company	136.09	107.19	61.04	291.15	(115.01)	56.39
237 Reserves excluding Revaluation Reserve 238 238 239 239 239 239 239 239 239 239 239 239							17,58
(i) Basic 7.50 7.17 0.34 15.53 (9.46) 2	0 Reserves excluding Revaluation Reserve						2370.2 2387.8
(4)	22 Earnings per Share (EPS) -						
(ii) Diluted 7.50 7.17 0.34 15.53 (9.46)	**						2.5
	(ii) Diluted	7,50	7.17	0.34	15.53	(9.46)	2.5

See Accompanying note to the financial results



E.I.D.PARRY (INDIA) LIMITED

Unaudited Segment Reporting under Regualation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter and Nine months ended December 31, 2016

		Consolidated Results	Results		
					Previous Year
	Quarter ended		Nine mon	Vine months ended	ended
December 31,2016	December 31,2016 September 30,2016 December 31,2015 December 31,2016 December 31,2015 March 31,2016	December 31,2015	December 31,2016	December 31,2015	March 31,2016

Rs. in Crore

		למשונה הוופנה		TOTAL STILL	THE THOUGHT CHACA	
	December 31,2016	September 30,2016 December 31,2015	December 31,2015	December 31,2016	December 31,2015	March 31,2016
1.Segment Revenue						
(Sales/Income from each segment)						
a. Nutrient and allied business	1,970.34	3,206.65	2,512.57	6,913,36	7,681.76	10,451.90
b. Crop Protection	328.24	423.95	303.62	1,118.64	996.45	1,281.57
c, Sugar	1,009.24	69'626	873,35	2,741.41	1,962.49	3,127.16
d. Co-generation	48.76	26.08	48,47	141.55	164.81	258.73
e, Distillery	87.43	67.53	86.00	227.61	196.16	279.22
f, Bio-products	89.10	76.46	87.48	247.97	245.04	348.33
g Others	1.54	1.98	3.80	3,60	5.98	7.62
Sub-total	3,534.65	4,762.34	3,915.29	11,394.14	11,252.69	15,754.53
Less: Intersegmental Revenue	52.03	56.14	48.06	155,13	126.81	165.17
Sales/ Income from Operations	3,482.62	4,706.20	3,867.23	11,239.01	11,125.88	15,589.36

2.Segment Results

| Profit (+) | Loss (-) before Tax and Interest from each segment

296.90	16.79	602.23	53.64	336.52	239.53	Profit/(Loss) Before Tax
26.21	16.36	24.11	8.71	9.16	0,56	ure net of un-allocable income
						(ii) Other un-allocable expendit-
443.75	333,97	326.51	106.41	108.86	100,93	Less : (i) Finance costs
766.86	367.12	952.85	168.76	454.54	341.02	Sub-total
48,32	22.04	20.52	11.42	7.94	4.80	, Bio-products
47.93	26.63	54.79	10,99	13.73	20.48	e. Distillery
77.24	25.83	16.09	3,42	(6.21)	6.16	1. Co-generation
(165.86)	(271.27)	136.73	(29.10)	42,30	74.13	c. Sugar
164.15	120,34	212.76	40.80	93,35	80.09	b. Crop Protection
595.08	443,55	511,96	131.23	303.43	175.37	a. Nutrient and allied business

3.Segment Assets

14,165.49	13,562.10	14,018.28	13,562.10	13,784.13	14,018.28	Total
1,556.64	1,627.81	1,740.57	1,627.81	1,731,84	1,740,57	h. Unallocated Assets
35.67	41.36	32.90	41.36	29,49	32.90	g. Others
354.61	342.83	398.60	342.83	391.05	398.60	f. Bio-products
275.67	276.22	255.38	276.22	274.17	255,38	e. Distillery
510.25	529.97	453.58	529.97	501.08	453,58	d. Co-generation
3,459.87	3,195.69	3,450.17	3,195.69	3,151.14	3,450.17	c. Sugar
913.92	991,51	1,036.86	991.51	1,043,91	1,036.86	b. Crop Protection
7,058.86	6,556.71	6,650.22	6,556.71	6,661.45	6,650.22	a. Nutrient and allied business

4.Segment Liabilities

10,742.20	10,396.05	10,268.54	10,396.05	10,216.16	10,268.54	Total
4,297.55	4,498.33	3,533.75	4,498.33	4,153.50	3,533.75	h, Unallocated Liabilities
1.52	0.89	0.85	0.89	0.76	0.85	g. Others
07.00	01.77	90.33	//.13	86.51	96,35	f. Bio-products
L	0. 0	1000				
14.15	18.36	13.59	18,36	21.12	13,59	Distillery
16.21	20,93	17.46	20.93	18.63	17,46	d. Co-generation
2,780.93	2,405.96	3,039.47	2,405.96	2,599.53	3,039,47	c Sugar
249.50	228.88	285,04	258.88	359.80	285,04	b. Crop Protection
3,296.58	3,115,57	3,282.03	3,115.57	2,976.31	3,282,03	a. Nutrient and allied business







E.I.D.-PARRY (INDIA) LIMITED Registered Office: `Dare House', Parry's Corner, Chennai - 600 001 Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2016

- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 06, 2017 and February 07, 2017 respectively. The Statutory auditors have carried out a limited review of these financial results.
- 2 Exceptional item for the quarter and nine months ended December 31, 2015 and year ended March 31, 2016 represent the business interruption claim amounting to Rs.25 crore received from the Insurance company on account of the "Hudhud" cyclone in Vishakapatnam unit of Coromandel International Limited, a subsidiary of the Company.
- 3 Summarised figures of EID Parry (India) Limited for the quarter ended and nine months ended December 31, 2016 as a Standalone entity are:

Rs. in Crore

						Previous Year
		Quarter ended		Nine mon	ths ended	ended
Description	Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	March 31
	2016	2016	2015	2016	2015	2016
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	542.06	576.07	619.25	1,698.87	1,699.80	2,358.21
EBIDTA	70.45	159.53	14.25	317.24	(38.78)	156.04
Profit/(Loss) Before Tax	14.01	102.30	(45.98)	143.99	(234.69)	(99.41)
Profit/(Loss) After Tax	12.22	81.72	(42.84)	119.28	(214.91)	(69.93)

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 4 The Board of Directors have approved a scheme of amalgamation for amalgamating a subsidiary of the Company, Parrys Sugar Industries Limited, with the Company effective from April 01, 2016, subject to various statutory and regulatory approvals, which are in progress.
- 5 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.100 crore as on December 31, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 6 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016 with transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.



7 Results for the quarter / nine months ended December 31, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter / nine months ended December 31, 2015 and Previous Year ended March 31, 2016 have been restated to comply with Ind-AS to make them comparable. Reconciliation of net profit for the previous periods between previous Indian GAAP and Ind AS is as under

Rs. in crore

Particulars	Quarter	Nine months	Year ended
	31-Dec-15	31-Dec-15	31-Mar-16
Net Profit/(Loss) under previous GAAP	36.79	(111.59)	155.45
Adjustments:			
Effect of measuring guarantee issued at fair value	0.61	0.81	1.09
Impact of hedge accounting under Ind-AS	(2.99)	(4.92)	(4.08)
Transfer of actuarial loss to Other Comprehensive income	5.	0.49	2.12
Effect of change in functional currency	0.59	45.63	31.49
Effect of measuring derivatives at fair value through profit and loss account	0.68	(9.21)	(10.96)
Effect of discounting long term liabilities	1.03	(0.08)	(0.11)
Deferred tax and Other adjustments	0.33	2.27	3.20
Net Profit/(Loss) under Ind AS	37.04	(76.60)	178.20
Share of Profit/(Loss) from Joint Ventures and Associate	(0.25)	(1.62)	(1.60)
Other Comprehensive income net of tax	63.07	62.39	21.29
Total comprehensive income as per Ind-AS	99.86	(15.83)	197.89

8 There is a possibility that these quarterly and nine months period financial results along with the provisional financial statements as of and for the year ended March 31, 2016 may require adjustment before constituting the final Ind As financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

On behalf of the Board

Chennai February 07, 2017

V. Ramesh Managing Director

