



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Financial Results for the year ended March 31, 2010

www.eidparry.com

Rs. Crore

	Stand-alone Company Accounts				Consolidated Financials			
	Quarter ended		Year ended		Quarter ended		Year ended	
	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009
	Un-audited	Un-audited	Audited	Audited	Un-audited	Un-audited	Audited	Audited
1. (a) Net Sales / Income from Operations	320.31	225.59	1147.32	755.57	1697.80	1112.27	7555.66	10158.39
(b) Other operating Income	7.92	10.52	32.11	56.70	25.53	58.48	92.25	134.71
Total Income (a+b)	328.23	236.11	1179.43	812.27	1723.33	1170.75	7647.91	10293.10
2. Expenditure :								
a) (Increase) / Decrease in stock in trade and Work in Progress	(76.88)	(58.48)	(27.98)	32.47	(69.78)	(290.90)	18.25	(274.20)
b) Consumption of Raw Materials	241.39	151.58	600.16	438.76	1024.39	918.41	4711.34	7684.67
c) Purchase of Traded Goods	10.23	5.38	69.93	9.82	269.70	59.25	773.57	995.66
d) Employee cost	16.17	13.47	59.50	52.29	67.89	57.13	231.33	188.02
e) Depreciation	17.88	13.12	69.33	50.17	36.11	30.19	133.30	106.45
f) Other Expenditure	68.98	56.16	239.85	178.99	226.39	271.07	910.47	843.10
Total	277.77	181.23	1010.79	762.50	1554.70	1045.15	6778.26	9543.70
3. Profit from operations before other income, interest and exceptional items (1-2)	50.46	54.88	168.64	49.77	168.63	125.60	869.65	749.40
4. Other Income	59.07	58.24	109.41	115.73	30.67	55.41	99.79	131.52
5. Profit before interest and exceptional items [3+4]	109.53	113.12	278.05	165.50	199.30	181.01	969.44	880.92
6. Interest	8.99	5.48	38.57	26.82	30.78	33.89	127.17	114.72
7. Profit after interest but before Exceptional items (5-6)	100.54	107.64	239.48	138.68	168.52	147.12	842.27	766.20
8. Exceptional Income	7.98	0.54	7.98	749.72	7.98	0.54	7.98	908.31
9. Profit from Ordinary Activities before Tax	108.52	108.18	247.46	888.40	176.50	147.66	850.25	1674.51
10. Provision for Taxation	3.72	14.43	42.18	196.44	48.59	55.55	283.05	511.02
1. Net Profit from Ordinary Activities after Tax	104.80	93.75	205.28	691.96	127.91	92.11	567.20	1163.49
2. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-	-	-
3. Net Profit for the period	104.80	93.75	205.28	691.96	127.91	92.11	567.20	1163.49
Less: Minority Interest					29.97	18.61	169.81	206.57
Add : Share of Associates					(0.97)	(0.90)	(3.51)	(2.84)
Less : Adjustment on Consolidation					(0.28)		(0.28)	
4. Net Profit after Tax after Minority interest and Share of Profit/(Loss) from Associates					96.69	72.60	393.60	954.08
5. Paid up Equity Share Capital (Face value Rs 2 per equity share)	17.27	17.22	17.27	17.22	17.27	17.22	17.27	17.22
6. Reserves excluding Revaluation Reserve			1073.39	946.28			1756.44	1535.98
7. Earnings per Share (EPS) -								
a) (i) Before Extraordinary Items - Basic	12.15	10.54	23.81	77.80	11.21	8.16	45.64	107.27
(ii) Before Extraordinary Items - Diluted	12.06	10.54	23.62	77.80	11.13	8.16	45.29	107.27
b) (i) After Extraordinary Items - Basic	12.15	10.54	23.81	77.80	11.21	8.16	45.64	107.27
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	12.06	10.54	23.62	77.80	11.13	8.16	45.29	107.27

	Stand-alone Company Accounts				Consolidated Financials			
	Quarter ended		Year ended		Quarter ended		Year ended	
	March 31 2010	March 31 2009	March 31 2010	March 31 2009	March 31 2010	March 31 2009	March 31 2010	March 31 2009
	Un-audited	Un-audited	Audited	Audited	Un-audited	Un-audited	Audited	Audited
18 Public Shareholding								
- Number of Shares	45478798	44951829	45478798	44951829	45478798	44951829	45478798	44951829
- Percentage of Shareholding	52.66	52.20	52.66	52.20	52.66	52.20	52.66	52.20
19 Promoters and Promoter Group Shareholding								
a) Pledged /Encumbered								
- Number of Shares	4750000	5,268,710	4750000	5,268,710	4750000	5,268,710	4750000	5,268,710
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.66	12.86	11.66	12.86	11.66	12.86	11.66	12.86
- Percentage of Shares (as a % of the total share capital of the company)	5.50	6.12	5.50	6.12	5.50	6.12	5.50	6.12
b) Non-encumbered								
- Number of Shares	35998707	35,712,310	35998707	35,712,310	35998707	35,712,310	35998707	35,712,310
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.34	87.14	88.34	87.14	88.34	87.14	88.34	87.14
- Percentage of Shares (as a % of the total share capital of the company)	41.69	41.47	41.69	41.47	41.69	41.47	41.69	41.47



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Audited Financial Results for the year ended March 31,2010



- 1 Exceptional Income for the quarter represents profit on sale of investments.
- 2 The above Audited Financial results for the year ended March 31,2010 for the company and the Consolidated Financial results of the Company are prepared as per the Accounting Standards AS 21, AS 23 and AS 27, with its subsidiaries, Associates and Joint Ventures. The above Financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on April 24, 2010.
- 3 With respect to the subsidiary company Coromandel International Ltd (Coromandel) Net sales/ Income from operations for the quarter include subsidy income of Rs. 763.28 crore (year ended March 31,2010 - Rs. 2647.12 Crore (including subsidy income relating to earlier periods - amount involved Rs. 155.90 Crore, net of related income tax expense) and year ended March 31, 2009, Rs. 74.39 Crore), which has been recognised having regard to the management's understanding of the subsidy scheme for the period for which notification has been issued and based on management estimate for the subsequent period. This matter has been referred to in the Auditor's Report of Coromandel for the year ended March 31, 2010. Necessary consequential impact, if any, to such accrual will be made on final announcement/ determination of subsidy receivable. Our auditors have also drawn reference to this note in respect of the above consolidated financials.
- 4 The consolidated financial results include un-audited financials results of Tunisian Indian Fertilisers SA (TIFERT), a subsidiary of Coromandel, upto December 2009 as the financials for the year ended March 2010 is not available. This has been referred by the Auditors of Coromandel in their report on the financial statements. Our auditors have also drawn reference to this note in respect of the above consolidated financials.
- 5 Figures for the previous year/quarters have been regrouped wherever necessary.
- 6 The Board of Directors have recommended a final dividend of Rs. 4 /- per share. The company has already paid Rs. 6/- per share as interim dividend for the year 2009-10.
- 7 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 31716 Equity shares.
- 8 During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai
April 24, 2010

K. Raghunandan
Managing Director

E.I.D.PARRY (INDIA) LIMITED

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the quarter ended March 31, 2010**

Rs. Crore

Stand alone Company Accounts				Consolidated Financials			
Quarter ended		Year ended		Quarter ended		Year ended	
Mar 31,2010	Mar 31,2009	Mar 31,2010	Mar 31,2009	Mar 31,2010	Mar 31,2009	Mar 31,2010	Mar 31,2009

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs					1380.48	926.39	6453.05	9481.56
b.Sugar	267.96	177.23	993.78	651.13	270.41	177.23	998.05	651.13
c.Co-generation	36.06	31.04	115.81	98.19	38.25	31.04	118.28	98.19
d.Bio-products	26.22	28.97	72.81	64.52	31.85	29.58	77.23	63.69
e.Others	3.93	3.79	9.78	15.48	8.28	11.43	14.05	15.58
Sub-total	334.17	241.03	1192.18	829.32	1729.27	1175.67	7660.66	10310.15
Less : Intersegmental Revenue	5.94	4.92	12.75	17.05	5.94	4.92	12.75	17.05
Net Sales /Income from Operations	328.23	236.11	1179.43	812.27	1723.33	1170.75	7647.91	10293.10

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs					144.22	265.15	786.78	945.30
b.Sugar	43.35	39.50	163.72	8.87	34.95	39.50	152.83	8.87
c.Co-generation	8.16	16.72	12.72	38.29	5.48	16.72	8.42	38.29
d.Bio-products	4.55	5.00	7.66	7.30	5.35	5.31	7.53	6.22
Sub-total	56.06	61.22	184.10	54.46	190.00	326.68	955.56	998.68
Less : (i) Interest (Net)	(8.99)	(5.48)	(38.57)	(26.82)	(30.78)	(33.89)	(127.17)	(114.72)
(ii) Other un-allocable expenditure net of un-allocable income	61.45	52.44	101.93	860.76	16.10	(144.56)	21.61	791.74
Add : Share in Joint venture					1.18	(0.57)	0.25	(1.19)
Profit Before Tax	108.52	108.18	247.46	888.40	176.50	147.66	850.25	1674.51

3.Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs					3633.96	3062.22	3633.96	3062.22
b.Sugar	611.97	680.84	611.97	680.84	700.06	680.84	700.06	680.84
c.Co-generation	303.93	290.43	303.93	290.43	382.90	290.43	382.90	290.43
d.Bio-products	98.02	95.48	98.02	95.48	101.18	99.12	101.18	99.12
e.Others	796.69	549.98	796.69	549.98	578.49	510.04	578.49	510.04
Add : Share in Joint venture					316.38	78.25	316.38	78.25
Total	1810.61	1616.73	1810.61	1616.73	5712.97	4720.90	5712.97	4720.90