



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
 Audited Standalone Financial Results for the year ended March 31, 2011



murugappa

www.eldparry.com

Rs. Crore

	Stand-alone Company Accounts			
	Quarter ended		Year ended	
	March 31, 2011	March 31, 2010	March 31 2011	March 31 2010
	Un-audited	Un-audited	Audited	Audited
1. (a) Net Sales / Income from Operations	414.16	320.31	1255.69	1147.32
(b) Other operating Income	8.56	7.92	23.03	32.11
Total Income (a+b)	422.72	328.23	1278.72	1179.43
2 Total Expenditure :				
a) (Increase) / Decrease in stock in trade and Work in Progress	(50.18)	(76.88)	5.77	(27.98)
b) Consumption of Raw Materials	287.71	241.39	725.92	600.16
c) Purchase of Traded Goods	15.78	10.23	167.63	69.93
d) Employee cost	18.79	16.17	67.85	59.50
e) Depreciation	18.57	17.88	73.70	69.33
f) Other Expenditure	74.49	68.98	284.80	239.85
Total	365.16	277.77	1325.67	1010.79
3 Profit/(Loss) from operations before other income, Interest and exceptional items (1-2)	57.56	50.46	(46.95)	168.64
4 Other income	78.27	59.07	134.64	109.41
5 Profit/(Loss) before Interest and exceptional items [3+4]	135.83	109.53	87.69	278.05
6 Interest	8.87	8.99	42.43	38.57
7 Profit/(Loss) after Interest but before Exceptional items (5-6)	126.96	100.54	45.26	239.48
8 Exceptional Item	22.14	7.98	22.14	7.98
9 Profit from Ordinary Activities before Tax	149.10	108.52	67.40	247.46
10 Tax Expenses	(11.86)	3.72	(11.86)	42.18
11 Net Profit/(Loss) from Ordinary Activities after Tax	160.96	104.80	79.26	205.28
12 Extraordinary Items (net of Tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period	160.96	104.80	79.26	205.28
14 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.32	17.27	17.32	17.27
15 Paid up Debt Capital			90.00	50.00
16 Debenture Redemption Reserve			7.50	4.17
17 Reserves excluding Revaluation Reserve			1127.42	1073.39
18 Earnings per Share (EPS) -				
a) (i) Before Extraordinary Items - Basic	9.31	6.07	4.58	11.91
(ii) Before Extraordinary Items - Diluted	9.26	6.03	4.56	11.81
b) (i) After Extraordinary Items - Basic	9.31	6.07	4.58	11.91
(ii) After Extraordinary Items - Diluted	9.26	6.03	4.56	11.81
(Not annualised) (Rs.per Equity Share)				

	Stand-alone Company Financials			
	Quarter ended		Year ended	
	March 31 2011	March 31 2010	March 31 2011	March 31, 2010
	Un-audited	Un-audited	Audited	Audited
19 Debt Equity Ratio			0.57	0.52
20 Debt Service Coverage Ratio (DSCR)			0.92	4.53
21 Interest Service Coverage Ratio (ISCR)			4.33	9.21
22 Public Shareholding (Excluding shares against which GDRs are issued)				
- Number of Shares	93642506	90957596	93642506	90957596
- Percentage of Shareholding	54.07	52.66	54.07	52.66
23 Promoters and Promoter Group Shareholding				
a) Pledged /Encumbered				
- Number of Shares	9460000	9500000	9460000	9500000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.92	11.66	11.92	11.66
- Percentage of Shares (as a % of the total share capital of the company)	5.46	5.50	5.46	5.50
b) Non-encumbered				
- Number of Shares	69898764	71997414	69898764	71997414
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.08	88.34	88.08	88.34
- Percentage of Shares (as a % of the total share capital of the company)	40.36	41.69	40.36	41.69
Debt Service Coverage Ratio : – EBDIT / (Long term interest+ Repayment)				
Interest Service Coverage Ratio : – EBDIT/ Interest				

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

1. Audited Standalone Statement of Assets and Liabilities as at 31st March 2011

Rs. Crore

	As at	
	31.03.2011 Audited	31.03.2010 Audited
<u>SOURCES OF FUNDS</u>		
SHAREHOLDERS' FUNDS:		
(a) Capital	17.32	17.27
(b) Reserves and Surplus	1,132.96	1,079.07
LOAN FUNDS	653.80	575.52
Deferred Tax Liability (Net)	126.89	138.75
	1,930.97	1,810.61
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	815.40	852.18
INVESTMENTS	434.14	682.82
CURRENT ASSETS, LOANS AND ADVANCES :		
(a) Income Accrued on Deposits etc.	0.97	1.96
(b) Inventories	190.46	190.59
(c) Sundry Debtors	129.10	117.10
(d) Cash and Bank Balances	49.40	74.03
(e) Loans and Advances	462.74	206.12
	832.67	589.80
Less :		
CURRENT LIABILITIES AND PROVISIONS :		
(a) Current Liabilities	143.99	263.09
(b) Provisions	7.25	51.10
	151.24	314.19
NET CURRENT ASSETS	681.43	275.61
	1,930.97	1,810.61



E.I.D.-PARRY (INDIA) LIMITED
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Audited Financial Results for the year ended March 31, 2011



- 2 Consequent to Sub-division of nominal value of equity shares from Rs. 2 per share to Re. 1 per share, on 24th December, 2010, the Company issued 17,30,92,316 Equity Shares of Re. 1/- each. Accordingly, "Number of shares" and "Earnings per share", 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of the previous periods have been recomputed.
- 3 At the Board Meeting held on 19th March, 2011, the Board of Directors have declared an Interim Dividend of Rs. 2/- per equity share of Re.1/- each fully paid on the equity capital for the financial year ended 31st March, 2011.
- 4 Exceptional item for the current quarter represents profit on sale of investments.
- 5 Figures for the previous year/quarters have been regrouped wherever necessary.
- 6 The above Audited standalone Financial results of the company for the year ended March 31,2011 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on April 29, 2011.
- 7 During the quarter under review, pursuant to the shareholders' approval of the ESOP Plan 2007, certain employees of the Company have been granted 3,66,300 stock options vesting over a period of four years commencing January 28,2012.
- 8 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 1,05,884 Equity Shares of Re. 1 each.
- 9 During the quarter, no investor complaint was received and resolved. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai
April 29, 2011

Ravindra S Singhvi
Managing Director

E.I.D.PARRY (INDIA) LIMITED

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended March 31, 2011

Rs. Crore

Stand alone Company Accounts			
Quarter ended		Year ended	
Mar 31,2011	Mar 31,2010	Mar 31,2011	Mar 31,2010

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	347.32	267.96	1031.58	993.78
b.Co-generation	44.82	36.06	144.96	115.81
c.Bio-products	31.63	26.22	99.24	72.81
d.Others	4.64	3.93	15.46	9.78
Sub-total	428.41	334.17	1291.25	1192.18
Less : Intersegmental Revenue	5.69	5.94	12.53	12.75
Net Sales/ Income from Operations	422.72	328.23	1278.72	1179.43

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	32.67	43.35	(76.83)	163.72
b.Co-generation	18.86	8.16	27.45	12.72
c.Bio-products	8.17	4.55	12.68	7.66
Sub-total	59.70	56.06	(36.70)	184.10
Less : (i) Interest	(8.87)	(8.99)	(42.43)	(38.57)
(ii) Other un-allocable expenditure net of un-allocable income	98.27	61.45	146.53	101.93
Profit Before Tax	149.10	108.52	67.40	247.46

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a.Sugar	694.31	611.97	694.31	611.97
b.Co-generation	298.43	303.93	298.43	303.93
c.Bio-products	107.51	98.02	107.51	98.02
d.Others	830.72	796.69	830.72	796.69
Total	1930.97	1810.61	1930.97	1810.61



E.I.D.-PARRY (INDIA) LIMITED



Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Audited Consolidated Financial Results for the year ended March 31, 2011
www.eldparry.com

Rs. Crore

	Consolidated Financials			
	Quarter ended		Year ended	
	March 31 2011	March 31 2010	March 31 2011	March 31 2010
	Un-audited	Un-audited	Audited	Audited
1. (a) Net Sales / Income from Operations	1840.77	1697.80	9230.77	7555.66
(b) Other operating Income	78.28	25.53	132.33	92.25
Total Income (a+b)	1919.05	1723.33	9363.10	7647.91
2 Total Expenditure :				
a) (increase) / Decrease in stock in trade and Work in Progress	(261.37)	(69.78)	(462.19)	18.25
b) Consumption of Raw Materials	1580.23	1024.39	6218.95	4711.34
c) Purchase of Traded Goods	1.67	269.7	1058.84	773.57
d) Employee cost	73.17	67.89	280.58	231.33
e) Depreciation	47.41	36.11	174.19	133.30
f) Other Expenditure	331.39	226.39	1188.01	910.47
Total	1772.50	1554.70	8458.38	6778.26
3 Profit from operations before other income, Interest and exceptional items (1-2)	146.55	168.63	904.72	869.65
4 Other income	19.57	30.67	96.09	99.79
5 Profit before Interest and exceptional items [3+4]	166.12	199.30	1000.81	969.44
6 Interest	58.06	30.78	201.46	127.17
7 Profit after Interest but before Exceptional items (5-6)	108.06	168.52	799.35	842.27
8 Exceptional Item	22.14	7.98	23.97	7.98
9 Profit from Ordinary Activities before Tax (7+8)	130.20	176.50	823.32	850.25
10 Tax Expenses	(15.45)	48.59	268.28	283.05
11 Net Profit from Ordinary Activities after Tax (9-10)	145.65	127.91	555.04	567.20
12 Extraordinary Items (net of Tax expense)	-	-	-	-
13 Net Profit for the period	145.65	127.91	555.04	567.20
Less Minority Interest	33.40	29.97	242.76	169.81
Add : Share of Profit/(Loss) from Associate	-	(0.97)	-	(3.51)
Less : Adjustment on Consolidation	-	(0.28)	-	(0.28)
14 Net Profit after Tax after Minority interest and Share of Profit/(Loss) from Associate	112.25	96.69	312.28	393.60
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.31	17.27	17.27	17.27
16 Reserves excluding Revaluation Reserve			2217.95	1756.44
17 Earnings per Share (EPS) -				
a) (i) Before Extraordinary Items - Basic	6.49	6.07	18.06	22.82
(ii) Before Extraordinary Items - Diluted	6.46	6.03	17.96	22.65
b) (i) After Extraordinary Items - Basic	6.49	6.07	18.06	22.82
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	6.46	6.03	17.96	22.65
18 Public Shareholding (Excluding shares against which GDRs are issued)				
- Number of Shares	93642506	90957596	93642506	90957596
- Percentage of Shareholding	54.07	52.66	54.07	52.66
19 Promoters and Promoter Group Shareholding				
a) Pledged /Encumbered				
- Number of Shares	9460000	9500000	9460000	9500000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.92	11.66	11.92	11.66
- Percentage of Shares (as a % of the total share capital of the company)	5.46	5.50	5.46	5.50
b) Non-encumbered				
- Number of Shares	69898764	71997414	69898764	71997414
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.08	88.34	88.08	88.34
- Percentage of Shares (as a % of the total share capital of the company)	40.36	41.69	40.36	41.69



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Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001



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1. Consolidated Statements of Assets and Liabilities as at 31st March, 2011

Rs. Crore

	As at	
	31.03.2011 Audited	31.03.2010 Audited
<u>SOURCES OF FUNDS</u>		
SHAREHOLDERS' FUNDS:		
(a) Capital	17.32	17.27
(b) Reserves and Surplus	2,273.92	1,809.52
Minority Interest	731.20	718.61
LOAN FUNDS	3,323.45	3,006.10
Deferred Tax Liability (Net)	212.80	224.22
	6,558.69	5,775.72
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	2,857.95	2,173.76
Goodwill on Consolidation	106.75	4.02
INVESTMENTS	232.94	588.28
CURRENT ASSETS, LOANS AND ADVANCES :		
(a) Income Accrued on Deposits etc.	9.22	1.97
(b) Inventories	2,194.01	1,263.27
(c) Sundry Debtors	398.98	250.23
(d) Cash and Bank Balances	1,028.16	1,050.20
(e) Other Current Assets	436.01	859.96
(f) Loans and Advances	1,392.61	833.89
	5,458.99	4,259.52
Less :		
CURRENT LIABILITIES AND PROVISIONS :		
(a) Current Liabilities	2,055.24	1,183.30
(b) Provisions	42.77	67.51
	2,098.01	1,250.81
NET CURRENT ASSETS	3,360.98	3,008.71
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	0.07	0.95
	6,558.69	5,775.72



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Audited Consolidated Financial Results for the year ended March 31, 2011

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- 3 At the Board Meeting held on 19th March, 2011, the Board of Directors have declared an Interim Dividend of Rs. 2/- per equity share of Re.1/- each fully paid on the equity capital for the financial year ended 31st March, 2011.
- 4 Summarised figures of EID Parry (India) Limited as a Standalone entity are :

Description	Rs. in Crore			
	Quarter ended		Year ended	
	March 31 2011	March 31 2010	March 31 2011	March 31 2010
	Un-audited	Un-audited	Audited	Audited
Turnover	414.16	320.31	1255.69	1147.32
Profit Before Tax	149.10	108.52	67.40	247.46
Profit After Tax	160.96	104.80	79.26	205.28

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 5 In preparing Consolidated Financials for the quarter ended 31st March 2011, Unreviewed financial statements have been used with respect to TIFERT, a Jointly Controlled entity of Coromandel International Limited, as the financials for the year ended March 31, 2011 is not available. As the project is still under implementation, there is no material impact to the Profit and Loss account of the consolidated financial results. Our auditors have drawn reference to this note in their report on the consolidated financials.
- 6 Figures for the previous year/quarters have been regrouped wherever necessary.
- 7 The above Audited Financial results for the year ended March 31,2011 for the company and the Consolidated Financial results of the Company are prepared as per the Accounting Standards AS 21, AS 23 and AS 27, with its subsidiaries, Associates and Joint Ventures. The above Financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on April 29, 2011.
- 8 During the quarter under review, pursuant to the shareholders' approval of the ESOP Plan 2007, certain employees of the Company have been granted 3,66,300 stock options vesting over a period of four years commencing January 28,2012.
- 9 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 1,05,884 Equity Shares of Re. 1 each.
- 10 During the quarter, no Investor complaint was received and resolved. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai
April 29, 2011

Ravindra S Singhvi
Managing Director

E.I.D.PARRY (INDIA) LIMITED

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended March 31, 2011**

Rs. Crore

Consolidated Financials			
Quarter ended		Year ended	
Mar 31,2011	Mar 31,2010	Mar 31,2011	Mar 31,2010

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	1,178.57	1,380.48	7,527.95	6,453.05
b.Sugar	561.00	270.41	1,402.54	998.05
c.Co-generation	82.10	38.25	212.66	118.28
d.Bio-products	50.34	31.85	151.15	77.23
e.Others	87.04	8.28	137.21	14.05
Sub-total	1,959.05	1,729.27	9,431.51	7,660.66
Less : Intersegmental Revenue	40.00	5.94	68.41	12.75
Net Sales/ Income from Operations	1,919.05	1,723.33	9,363.10	7,647.91

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	100.63	144.22	1,072.54	786.78
b.Sugar	61.53	34.95	(71.64)	152.83
c.Co-generation	31.17	5.48	30.92	8.42
d.Bio-products	5.27	5.35	5.84	7.53
Sub-total	198.60	190.00	1,037.66	955.56
Less : (i) Interest	(58.06)	(30.78)	(201.46)	(127.17)
(ii) Other un-allocable expenditure net of un-allocable income	20.57	16.10	28.69	21.61
Add : Share in Joint venture	(30.91)	1.18	(41.57)	0.25
Profit Before Tax	130.20	176.50	823.32	850.25

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs	3,702.03	3,633.96	3,702.03	3,633.96
b.Sugar	1,247.64	700.06	1,247.64	700.06
c.Co-generation	520.81	382.90	520.81	382.90
d.Bio-products	169.21	101.18	169.21	101.18
e.Others	(482.97)	578.49	(482.97)	578.49
Add : Share in Joint venture	423.85	316.38	423.85	316.38
Total	5,580.57	5,712.97	5,580.57	5,712.97