

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.
Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858
CIN : L24211TN1975PLC006989
Website : www.eidparry.com

May 10, 2016

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C/1, G. Block Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400 051</u>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai - 400 001.</u> Fax Nos.22723121 / 2037 / 2039/ 2041/2061/3719
<u>Scrip Code: EIDPARRY EQ</u>	<u>Scrip Code No: 500125</u>

Dear Sirs,

Sub. : Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2016 - Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the following duly approved by the Board of Directors at their Meeting held today (May 10, 2016).

1. Audited Financial Results of the Company (Standalone and Consolidated) for the quarter / year ended March 31, 2016.
2. A copy of the report of the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chennai
3. Form A for the financial results of the Company

The Meeting of the Board of Directors of the Company commenced at 11.15 A.M. and concluded at 2.30 P.M.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For **E.I.D.- PARRY (INDIA) LIMITED**


G.JALAJA
Company Secretary

Encl. : a/a

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.- PARRY (INDIA) LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of E.I.D.-Parry (India) Limited ("the Company") for the year ended 31/03/2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement



**Deloitte
Haskins & Sells**

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31/03/2016.
4. The Statement includes the results for the Quarter ended 31/03/2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

CHENNAI, May 10, 2016



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Audited results for the quarter and year ended March 31, 2016

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results				
	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31 2016	March 31 2015
	Audited	Un-audited	Audited	Audited	Audited
PART I					
1. Income from Operations					
a) Net Sales / Income from Operations (Net of excise duty)	630.60	599.87	411.00	2,272.30	2,054.79
b) Other Operating Income	12.31	7.06	9.92	38.14	26.88
Total Income (a+b)	642.91	606.93	420.92	2,310.44	2,081.67
2 Total Expenditure :					
a) Cost of materials consumed	570.26	262.26	625.05	1,327.08	1,394.82
b) Purchases of stock-in-trade	2.30	2.80	5.52	13.08	25.22
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(311.02)	244.15	(493.42)	398.35	(37.90)
d) Employee benefits expense	34.29	32.42	32.44	134.28	127.72
e) Depreciation and amortisation expense	25.72	26.30	25.72	104.57	101.93
f) Other expenses	163.77	67.26	115.49	371.09	366.00
Total expenses	485.32	635.19	310.80	2,348.45	1,977.79
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	157.59	(28.26)	110.12	(38.01)	103.88
4 Other income	7.51	15.55	69.19	84.97	183.37
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	165.10	(12.71)	179.31	46.96	287.25
6 Finance costs	30.67	30.48	32.75	143.12	151.27
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	134.43	(43.19)	146.56	(96.16)	135.98
8 Exceptional Item	-	-	-	-	-
9 Profit/(loss) from Ordinary Activities before Tax (7+8)	134.43	(43.19)	146.56	(96.16)	135.98
10 Tax Expenses	(9.93)	(3.14)	(11.67)	(29.71)	(12.27)
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	144.36	(40.05)	158.23	(66.45)	148.25
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-
13 Net Profit/(loss) for the period (11+12)	144.36	(40.05)	158.23	(66.45)	148.25
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.58	17.58	17.58
15 Paid up Debt Capital				400.00	460.00
16 Debenture redemption Reserve				50.00	90.00
17 Reserves excluding Revaluation Reserves				1,268.00	1,346.50
18 Networth				1,285.58	1,364.08
19 Earnings per Share (EPS) - (of Re.1 each) (not annualised)					
a) (i) Before Extraordinary Items - Basic	8.21	(2.28)	9.00	(3.78)	8.43
(ii) Before Extraordinary Items - Diluted	8.21	(2.28)	9.00	(3.78)	8.43
b) (i) After Extraordinary Items - Basic	8.21	(2.28)	9.00	(3.78)	8.43
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	8.21	(2.28)	9.00	(3.78)	8.43
20 Debt Equity ratio				0.97	1.35
21 Debt Service Coverage Ratio(DSCR)				0.49	1.19
22 Interest Service Coverage Ratio(ISCR)				1.06	2.57

See accompanying notes to the financial results



E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)****Regulations 2015 for the Quarter and Year ended March 31, 2016**

Rs. in Crore

Stand-alone Company Results				
Quarter ended			Year ended	
March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	429.09	438.35	226.65	1640.43	1505.63
b.Co-generation	73.88	37.96	77.03	217.78	148.56
c.Distillery	82.98	84.86	65.77	282.74	272.18
d.Bio-products	60.77	44.46	53.39	178.86	164.92
e.Others	0.94	1.67	0.26	4.18	0.41
Sub-total	647.66	607.30	423.10	2323.99	2091.70
Less : Intersegmental Revenue	4.75	0.37	2.18	13.55	10.03
Net Sales/ Income from Operations	642.91	606.93	420.92	2310.44	2081.67

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	78.57	(38.93)	42.37	(152.47)	(0.66)
b.Co-generation	44.55	1.40	42.40	68.41	46.22
c.Distillery	21.30	10.98	18.39	47.93	58.68
d.Bio-products	23.72	7.55	25.48	36.81	44.52
Sub-total	168.14	(19.00)	128.64	0.68	148.76
Less : (i) Finance Costs	30.67	30.48	32.75	143.12	151.27
(ii) Other un-allocable expenditure net of un-allocable income	3.04	(6.29)	(50.67)	(46.28)	(138.49)
Profit/(Loss) Before Tax	134.43	(43.19)	146.56	(96.16)	135.98

3.Capital Employed :

(Segment Assets - Segment Liabilities)

a.Sugar	724.88	835.88	1496.37	724.88	1496.37
b.Co-generation	456.06	470.31	449.05	456.06	449.05
c.Distillery	261.53	257.86	274.99	261.53	274.99
d.Bio-products	163.16	160.21	153.21	163.16	153.21
e.Others	933.37	941.05	840.56	933.37	840.56
Total	2539.00	2665.31	3214.18	2539.00	3214.18





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2016

Rs. in Crore

		As at	
		31.03.2016 Audited	31.03.2015 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share Capital	17.58	17.58
	(b) Reserves and Surplus	1,273.10	1,351.60
		1,290.68	1,369.18
2	Non-current liabilities		
	(a) Long-term borrowings	607.55	673.09
	(b) Deferred tax liability (Net)	19.65	56.29
		627.20	729.38
3	Current Liabilities		
	(a) Short-term borrowings	201.79	929.02
	(b) Trade payables	399.46	338.40
	(c) Other Current Liabilities	941.63	499.30
	(d) Short-term provisions	14.27	30.21
		1,557.15	1,796.93
		3,475.03	3,895.49
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	1,456.56	1,504.78
	(b) Non-current investments	778.36	682.91
	(c) Long-term loans and advances	137.10	146.51
	(d) Other non-current assets	14.71	29.33
		2,386.73	2,363.53
2	Current assets		
	(a) Current Investments	0.02	0.02
	(a) Inventories	688.49	1,078.84
	(b) Trade Receivables	243.77	264.50
	(c) Cash and Cash Equivalents	79.58	42.09
	(d) Short Term Loans & Advances	62.57	95.04
	(e) Other current assets	13.87	51.47
		1,088.30	1,531.96
		3,475.03	3,895.49





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Audited Standalone financial results for the quarter and year ended March 31, 2016

- 1 The above Financial Results were reviewed and recommended by the Audit Committee on May 9, 2016 and approved by the Board of Directors at their meeting held on May 10, 2016.
- 2 The merger of M/s.Parry Phytoremedies Private Limited with the Company with appointed date of April 1, 2014 has been given effect to during the quarter ended June 30, 2015. The consequent effect of this merger on the results for the quarter and year ended March 31, 2016 is not significant.
- 3 The Board of Directors have approved a Scheme of Amalgamation for amalgamating Parrys Sugar Industries Limited (PSIL), a Subsidiary of the Company, with the Company effective April 1, 2016, subject to approval of the shareholders and various statutory and regulatory authorities.
- 4 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.300 crore as on March 31, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures. Half yearly information for Listed Debentures Outstanding as on March 31, 2016 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment
1	9.23% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	NA	NA	5-Sep-2016
2	10.25% Secured Redeemable Non-convertible debentures 2013-14 series	100	8-Jan-2016	Y	6-Jan-2017
3	8.97% Secured Redeemable Non-convertible debentures 2013-14 series	200	3-May-2015	Y	3-May-2016

- 5 The figures for the current quarter and the quarter ended March 31, 2015 are the balancing figures between audited figures of the full financial year ended March 31,2016 and March 31,2015 ,respectively and published year to date figure upto third quarter ended December 31,2015 and December 31,2014 respectively.
- 6 During the year, rating agency CRISIL has downgraded Long term debt rating from CRISIL 'AA-' (Stable) to CRISIL 'A+' (Stable).
- 7 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
May 10, 2016

On behalf of the Board

V Ramesh
Managing Director



FORM A

(For Audit Report with Unmodified Opinion)

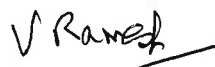
(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

1	Name of the Company	E.I.D.- Parry (India) Limited
2	Annual Standalone Financial Statements for the year ended	March 31,2016
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

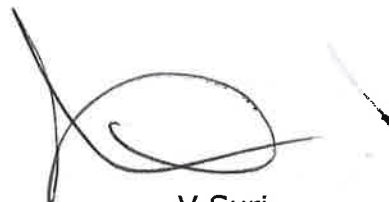
For E.I.D.- Parry (India) Limited



M B N Rao
Audit Committee Chairman



V.Ramesh
Managing Director



V.Suri
Chief Financial Officer

For M/s. Deloitte Haskins & Sells, Chartered Accountants
(Firms Registration No. 008072S)



M K Ananthanarayanan
Partner
Membership No.19521



Dated 10th May, 2016

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.-PARRY (INDIA) LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the profit of its associates for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related and consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements /information of eighteen subsidiaries and two jointly controlled entities included in the consolidated financial results, whose financial statements /information reflect total assets of Rs.740.32 Crores as at March 31, 2016, total revenues of Rs.522.69 Crores for the year ended March 31, 2016 and total loss after tax of Rs.16.26 Crores for the year ended March 31, 2016, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of profit after tax of Rs.0.58 Crores for the year ended March 31, 2016, as considered in the consolidated financial results, in respect of two associates, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above the Statement:



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Deloitte Haskins & Sells

- a. includes the results of the following entities:
 - a) Coromandel International Limited, its Subsidiaries, Jointly controlled entities and an associate
 - b) Parrys Sugar Limited
 - c) Parry Infrastructure Company Private Limited
 - d) Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
 - e) Parry America Inc.
 - f) US Nutraceuticals LLC and its Associate.
 - g) Parrys Sugar Industries Limited
 - h) Parry Sugar Refinery India Private Limited (Formerly Silkroad Sugar Private Limited)
 - i) Parrys Investments Limited
 - j) Alimtec S.A
- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan
Partner
(Membership No.19521)

Chennai, May 10, 2016





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2016

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Consolidated Results				
	Quarter ended			Year Ended	
	March 31 2016	December 31 2015	March 31 2015	March 31 2016	March 31 2015
	Audited	Un-audited	Audited	Audited	Audited
PART I					
1 Income from Operations					
a) Net Sales / Income from Operations (Net of excise duty)	4,405.69	3,806.60	3,640.43	15,271.11	13,845.44
b) Other Operating Income	4.36	28.95	44.61	127.35	107.20
Total Income (a+b)	4,410.05	3,835.55	3,685.04	15,398.46	13,952.64
2 Total Expenditure :					
a) Cost of materials consumed	2,858.20	2,401.64	2,718.26	9,385.35	9,107.94
b) Purchases of stock-in-trade	184.96	436.79	451.56	2,085.28	1,946.72
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	113.35	183.75	(426.71)	316.30	(592.59)
d) Employee benefits expense	118.98	115.63	112.23	463.61	435.30
e) Depreciation and amortisation expense	63.59	60.55	63.08	249.87	244.10
f) Other expenses	686.68	510.45	525.43	2,302.40	2,043.76
Total expenses	4,025.76	3,708.81	3,443.85	14,802.81	13,185.23
3 Profit from operations before other income, finance costs and exceptional items (1-2)	384.29	126.74	241.19	595.65	767.41
4 Other income	15.33	30.01	41.45	116.60	111.55
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	399.62	156.75	282.64	712.25	878.96
6 Finance costs	106.33	102.81	91.83	435.25	419.74
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	293.29	53.94	190.81	277.00	459.22
8 Exceptional item (net) (Refer Note 5)	-	25.00	-	25.00	(3.94)
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	293.29	78.94	190.81	302.00	455.28
10 Tax Expenses	26.25	42.15	22.44	146.55	178.93
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	267.04	36.79	168.37	155.45	276.35
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-
13 Net Profit for the period (11+12)	267.04	36.79	168.37	155.45	276.35
14 a. Add: Share of Profit from Associate	0.46	0.80	-	0.58	-
b. Minority Interest	36.57	31.85	30.81	142.09	159.56
15 Net Profit after Tax after Minority Interest (13-14)	230.93	5.74	137.56	13.94	116.79
16 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.58	17.58	17.58	17.58	17.58
17 Reserves excluding Revaluation Reserves				2,203.40	2,204.32
18 Networth				2,220.98	2,221.90
19 Earnings per Share (EPS) -					
a) (i) Before Extraordinary Items - Basic	13.14	0.33	7.82	0.79	6.64
(ii) Before Extraordinary Items - Diluted	13.14	0.33	7.82	0.79	6.64
b) (i) After Extraordinary Items - Basic	13.14	0.33	7.82	0.79	6.64
(ii) After Extraordinary Items - Diluted	13.14	0.33	7.82	0.79	6.64
(Not annualised) (Rs. per Equity Share)					

See Accompanying note to the financial results



E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter and year ended March 31, 2016**

Rs. in Crore

Consolidated Results				
Quarter ended			Year ended	
March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
Audited	Un-audited	Audited	Audited	Audited

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	3,020.87	2,755.45	2,996.78	11,521.92	11,305.62
b. Sugar	1,137.70	870.70	443.73	3,052.68	1,908.52
c. Co-generation	93.92	48.45	94.05	258.71	173.79
d. Distillery	82.53	84.16	64.94	275.06	255.59
e. Bio-products	103.32	87.48	94.31	348.00	333.83
f. Others	1.64	3.81	16.86	7.62	19.92
Sub-total	4,439.98	3,850.05	3,710.67	15,463.99	13,997.27
Less : Intersegmental Revenue	29.93	14.50	25.63	65.53	44.63
Net Sales/ Income from Operations	4,410.05	3,835.55	3,685.04	15,398.46	13,952.64

2. Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	184.51	179.77	147.54	755.77	801.57
b. Sugar	119.37	(30.58)	31.16	(193.36)	(97.04)
c. Co-generation	51.41	3.42	45.84	77.24	47.37
d. Distillery	21.30	10.98	18.39	47.93	58.68
e. Bio-products	26.06	11.86	27.58	47.49	50.93
Sub-total	402.65	175.45	270.51	735.07	861.51
Less : (i) Finance costs	106.33	102.81	91.83	435.25	419.74
(ii) Other un-allocable expenditure net of un-allocable income	3.03	(6.30)	(12.13)	(2.18)	(13.51)
Profit Before Tax	293.29	78.94	190.81	302.00	455.28

3. Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,684.10	5,021.91	4,489.82	4,684.10	4,489.82
b. Sugar	1,938.85	1,891.19	2,146.97	1,938.85	2,146.97
c. Co-generation	498.91	513.89	495.79	498.91	495.79
d. Distillery	261.53	257.86	274.99	261.53	274.99
e. Bio-products	274.79	272.92	261.80	274.79	261.80
f. Others	174.39	245.01	171.99	174.39	171.99
Total	7,832.57	8,202.78	7,841.36	7,832.57	7,841.36



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2016

Rs. in Crore

	As at	
	31.03.2016 Audited	31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	17.58	17.58
(b) Reserves and Surplus	2,208.50	2,209.42
	2,226.08	2,227.00
2 Minority Interest	1,003.24	896.55
3 Non-current liabilities		
(a) Long-term borrowings	1,033.63	1,137.35
(b) Deferred tax liability (Net)	190.71	243.83
(c) Other long-term liabilities	0.02	0.84
(d) Long-term provisions	18.03	16.92
	1,242.39	1,398.94
4 Current Liabilities		
(a) Short-term borrowings	3,220.60	3,255.04
(b) Trade payables	4,559.45	3,886.36
(c) Other Current Liabilities	1,423.70	1,170.96
(d) Short-term provisions	85.79	64.51
	9,289.54	8,376.87
	13,761.25	12,899.36
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,443.25	3,514.51
(b) Goodwill on consolidation	25.24	37.34
(c) Cost of Investment in Associate	7.40	-
(d) Non-current investments	394.78	357.99
(e) Long-term loans and advances	190.91	226.51
(f) Other non-current assets	16.87	25.06
	4,078.45	4,161.41
2 Current assets		
(a) Current investments	57.57	10.85
(b) Inventories	4,024.71	3,963.02
(c) Trade receivables	2,203.12	1,713.76
(d) Cash and cash equivalents	337.77	376.37
(e) Short-term loans and advances	3,003.91	2,648.62
(f) Other current assets	55.72	25.33
	9,682.80	8,737.95
	13,761.25	12,899.36





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Consolidated Financial Results for the quarter and year ended March 31, 2016

- 1 The above Consolidated Financial results for the quarter and year ended March 31, 2016 were reviewed by the Audit Committee on May 9, 2016 and have been approved by the Board of Directors at their meeting held on May 10, 2016.
- 2 The Board of Directors have approved a Scheme of Amalgamation for amalgamating Parrys Sugar Industries Limited (PSIL), a Subsidiary of the Company, with the Company effective April 1, 2016, subject to approval of the shareholders and various statutory and regulatory authorities.
- 3 The listed Secured Non-Convertible Debentures of the Company aggregating to Rs.300 crore as on March 31, 2016 are secured by way of first mortgage/charge on the Company's various properties and assets cover thereof exceeds hundred percent of the principal amount of the said debentures. Half yearly information for Listed Debentures Outstanding as on March 31, 2016 are as follows:

S.No.	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment
1	9.23% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	NA	NA	5-Sep-2016
2	10.25% Secured Redeemable Non-convertible debentures 2013-14 series	100	8-Jan-2016	Y	6-Jan-2017
3	8.97% Secured Redeemable Non-convertible debentures 2013-14 series	200	3-May-2015	Y	3-May-2016

- 4 During the year, rating agency CRISIL has downgraded Long term debt rating from CRISIL 'AA-' (Stable) to CRISIL 'A+' (Stable).
- 5 During the quarter ended June 30, 2015, U S Nutraceuticals LLC, a subsidiary of the Company, has sold 2% stake in its subsidiary Labelle Botanics LLC (Labelle). Consequent to the sale, Labelle has become an associate of the Subsidiary.
- 6 Exceptional items:
(a) During the quarter ended December 31, 2015 and for the year ended March 31, 2016: Coromandel International Limited (Coromandel), a subsidiary of the Company, has recognised the business interruption claim amounting to Rs.25 crore received from the Insurance company on account of the 'Hudhud' cyclone in Vishakapatnam unit.

(b) For the year ended March 31, 2015 represents interest expense of Rs.3.94 crore on enhanced compensation payable pursuant to the Court Order on land acquired by Coromandel in earlier years.
- 7 The Consolidated Financial results have been prepared in accordance with Accounting Standard 21 -" Consolidated Financial Statements", Accounting Standard 23-" Accounting for Investments in Associates in Consolidated Financial Statements", Accounting Standard 27-" Financial Reporting of Interests in Joint Ventures".



8 Summarised figures of EID Parry (India) Limited for the quarter and year ended March 31, 2016 as a Standalone entity are :

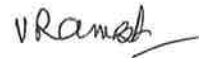
Rs. in crore

Description	Quarter ended			Year Ended	
	March 31, 2016	Dec 31, 2015	March 31 2015	March 31 2016	March 31 2015
	Audited	Un-audited	Audited	Audited	Audited
Turnover	630.60	599.87	411.00	2,272.30	2,054.79
EBIDTA	190.82	13.59	205.03	151.53	389.18
Profit/(Loss) Before Tax	134.43	(43.19)	146.56	(96.16)	135.98
Profit/(Loss) After Tax	144.36	(40.05)	158.23	(66.45)	148.25
Disclosure as per Listing of Debt securities:					
Debt Equity Ratio				0.97	1.35
Debt Service coverage Ratio				0.49	1.19
Interest Service Coverage Ratio				1.06	2.57
Debt Service coverage Ratio:- EBIT/(Long term interest+ Principal Repayment)					
Interest Service Coverage Ratio: EBIT/Interest					

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the Company's website www.eidparry.com.

- 9 The figures for the current quarter and the quarter ended March 31, 2015 are the balancing figure between audited figures of the full financial year ended March 31,2016 and March 31,2015, respectively and published year to date figure upto third quarter ended December 31,2015 and December 31,2014 respectively.
- 10 Figures for the previous year/quarter have been regrouped wherever necessary to make it comparable with the current quarter/year.

On behalf of the Board



V. Ramesh
Managing Director

Chennai
May 10, 2016



FORM A

(For Audit Report with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

1	Name of the Company	E.I.D.- Parry (India) Limited
2	Annual Consolidated Financial Statements for the year ended	March 31,2016
3	Type of Audit Observation	Un- modified
4	Frequency of Observation	Not Applicable

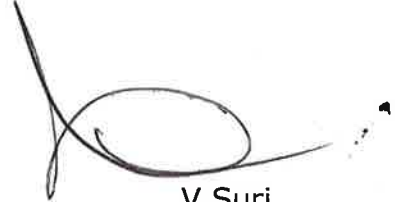
For E.I.D. - Parry (India) Limited



M B N Rao
Audit Committee Chairman



V.Ramesh
Managing Director



V.Suri
Chief Financial Officer

For M/s. Deloitte Haskins & Sells, Chartered Accountants
(Firms Registration No. 008072S)



M K Ananthanarayanan
Partner
Membership No.19521



Dated 10th May, 2016

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

No. 828/ITSL/OPR/16-17

May 10, 2016

E.I.D.- Parry(India)Limited
Dare House, Parry Corner,
Chennai 600001



Kind Attn: S.Muthukrishnan

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by E.I.D.- Parry(India)Limited (“**the Company**”) for the financial year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

for **IDBI Trusteeship Services Limited**

A handwritten signature in black ink, appearing to read 'Srinivas Reddy'.

Authorised Signatory