

**PARRYS INVESTMENTS
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

*Shanker Giri & Prabhakar
Chartered Accountants*

INDEPENDENT AUDITOR'S REPORT

To The Members of PARRYS INVESTMENTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PARRYS INVESTMENTS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

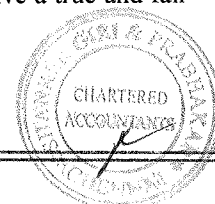
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,



Shanker Giri & Prabhakar

Chartered Accountants

"GUHALAYA", Flat B-7,
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Fax : 91-44-2499 7317

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

1. As required by the Companies (Auditor's Report) Order 2016 (Order) issued by the Central Government in terms of Section 143 (11) of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4.

2. As required by Section 143 (3) of the Act, we report that:

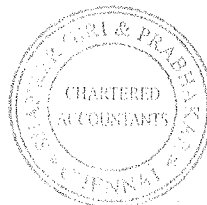
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Shanker Giri & Prabhakar
Chartered Accountants
FRN: 003761S



P. Prabhakar Rao
Partner

Membership No. : 18408



Place: Chennai

Date: 21.04.2016

Shanker Giri & Prabhakar

Chartered Accountants

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The Annexure referred to in paragraph 1 of the Our Report of even date to the members of PARRYS INVESTMENTS LIMITED on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. The Company does not have any Fixed Assets. Hence Clause 3(i) of the Order is not applicable
- ii. The Company does not have any inventories and hence Clause 3(ii) of the Order is not applicable.
- iii. The company has not granted any loans, secured or unsecured to companies, firms Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act.
- iv. There are no loans or guarantees given or security provided for loans taken by other parties. According to the information and explanations given to us and records of the company examined by us, the company has complied with the provisions of Section 186 of the Act in respect of Investments held by the company.
- v. The company has not accepted any deposits during the year. Hence Clause 3(v) of the Order is not applicable.
- vi. The Company being an Investment Company, Clause 3(vi) of the Order relating to maintenance of cost records is not applicable.
- vii. (a) According to the information and explanations given to us, and records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable, with the appropriate authorities. There are no arrears of undisputed statutory dues outstanding as at 31st March 2016 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, and the records of the Company examined by us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.
- viii. The Company has not borrowed any amounts from any financial institution, bank or debenture holders..
- ix. The Company has not raised by way of initial public offer or further public offer (including debt instruments) and term loans.
- x. During the course of our examination of the Books and Records of the Company carried out in accordance with the Generally Accepted Auditing Practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the year nor have we been informed of such case by the Management.
- xi. The Company has not paid any managerial remuneration during the year except Sitting fees paid to directors as approved by the Board of Directors



Shanker Giri & Prabhakar

Chartered Accountants

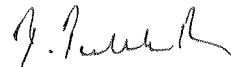
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- xii. The provisions of clause (xii) are not applicable to the company as it is not a Nidhi Company.
- xiii. According to the information and explanations given to us, the company has complied with section 177 and 188 of the Act wherever applicable and has disclosed the transactions with related parties as required by the applicable accounting standards
- xiv. The Company has made further issue of shares under section 62 and has complied with the provisions of this Section read along with Section 42 of the Act. The Company has not issued any Debentures.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them.
- xvi. The Company is required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. The company has obtained registration.



Place: Chennai
Date: 21.04.2016

For Shanker Giri & Prabhakar
Chartered Accountants
FRN: 003761S


P. Prabhakar Rao
Partner
Membership No. : 18408

ANNEXURE 'A'

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF PARRYS INVESTMENTS LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of PARRYS INVESTMENTS LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

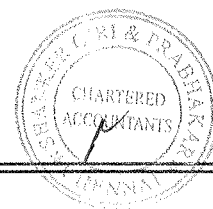
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.



Shanker Giri & Prabhakar

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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my / our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shanker Giri & Prabhakar
Chartered Accountants
Firm's Registration No.003761S



P. Prabhakar Rao
Partner
Membership No.18408
Place: Chennai
Date: 21.04.2016



PARRYS INVESTMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2016

	Note No.	<u>As at 31st March 2016</u>		<u>As at 31st March 2015</u>	
		Rs	Rs	Rs	Rs
I. <u>EQUITY AND LIABILITIES</u>					
(1) Shareholder's Funds					
(a) Share Capital	1	90,01,500		25,01,500	
(b) Reserves & Surplus	2	44,61,348		42,56,583	
			1,34,62,848		67,58,083
(3) Current liabilities					
(a) Trade payables	3	29,366		41,687	
(b) Other current liabilities	4	2,100		-	
			31,466		41,687
TOTAL			1,34,94,314		67,99,770
II. <u>ASSETS</u>					
(1) Non-current assets					
(a) Non-current investments	5	14,32,582		14,32,582	
			14,32,582		14,32,582
(2) Current assets					
(a) Current investments	6	-		52,43,656	
(b) Cash and cash equivalents	7	1,20,41,705		1,03,505	
(c) Short-term loans and advances	8	20,027		20,027	
			1,20,61,732		53,67,188
TOTAL			1,34,94,314		67,99,770

Accompanying Notes to Financial Statements 11

For PARRYS INVESTMENTS LIMITED

For PARRYS INVESTMENTS LIMITED

[Signature]
Director

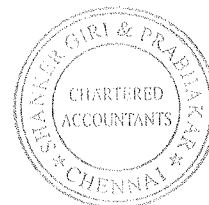
[Signature]
Director

This is the Balance Sheet referred to in
our Report of even date
For **SHANKER GIRI & PRABHAKAR**
CHARTERED ACCOUNTANTS

DIRECTORS

CHENNAI : 21.04, 2016

[Signature]
P.PRABHAKAR RAO
Partner



PARRYS INVESTMENTS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

	<u>Note No.</u>	<u>For the year ended 31st March 2016</u>		<u>For the year ended 31st March 2015</u>	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations	9		2,80,923		3,09,016
II Total Revenue			<u>2,80,923</u>		<u>3,09,016</u>
III Expenses					
(a) Other Expenses	10		76,158		65,563
Total Expenses			<u>76,158</u>		<u>65,563</u>
VI Profit before tax			2,04,765		2,43,453
V Tax Expense					
(a) Current Tax		-		-	
(b) Deferred Tax		-		-	
(c) Excess provision for tax reversed		-	-	(43,039)	(43,039)
VI Profit / (Loss) for the year			<u>2,04,765</u>		<u>2,86,492</u>
VII Earnings per equity share					
Basic - Rs.			0.81		1.15
Diluted - Rs.			0.81		1.15

Accompanying Notes to Financial Statements 11

[Signature]
Director

[Signature]
Director

DIRECTORS

CHENNAI : 21.04.2016

This is the Statement of Profit & Loss referred to in our Report of even date.

For **SHANKER GIRI & PRABHAKAR**
CHARTERED ACCOUNTANTS

[Signature]
P.PRABHAKAR RAO
Partner



PARRYS INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

	2015-2016		2014-2015	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX		2,04,765		2,43,453
ADJUSTMENTS:				
Depreciation	-		-	
Interest Received	-		-	
Investment Income	(2,80,923)		(3,09,016)	
Interest paid	-		-	
(Profit) / Loss on sale of Fixed Assets	-		-	
(Profit) / Loss on sale of Investments (Net)	-		-	
Other Non Cash Items		(2,80,923)		(3,09,016)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(76,157)		(65,563)
ADJUSTMENTS FOR : INCREASE/DECREASE IN				
Trade and Other Receivables	-		-	
Inventories	-		-	
Current Liabilities	(10,222)	(10,222)	23,489	23,489
CASH GENERATED FROM OPERATIONS		(86,379)		(42,074)
Direct Taxes paid		-		(34,560)
NET CASH FLOW FROM OPERATIONS		(86,379)		(76,634)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of investments	(2,80,923)		(3,09,016)	
Proceeds on sale of investments	55,24,579		-	
Interest Received	-		-	
Investment Income	2,80,923		3,09,016	
NET CASH USED IN INVESTING ACTIVITIES		55,24,579.00		-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Share Capital	65,00,000		-	
Redemption of Share Capital	-		-	
Proceeds from Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	-		-	
Proceeds from Other Term Borrowings (Net)	-		-	
Change in Working Capital Finance	-		-	
Interest paid	-		-	
Dividend & Dividend tax paid	-		-	
NET CASH FLOW FORM FINANCING ACTIVITIES		65,00,000		-
Net Increase in Cash and Cash Equivalents (A+B+C)		1,19,38,200		(76,634)
Cash and Cash Equivalents as at the beginning of the year		1,03,505		1,80,139
Cash and Cash Equivalents as at the end of the year		1,20,41,705		1,03,505

For SHANKER GIRI & PRABHAKAR
CHARTERED ACCOUNTANTS

P. Prabhakar Rao
P. PRABHAKAR RAO
Partner

Chennai
Date : 21-04-2016

On behalf of the Board

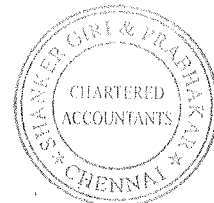
PARRYS INVESTMENTS LIMITED

PARRYS INVESTMENTS LIMITED

Head of Board

Director *M. Rajesh*

Director



PARRYS INVESTMENTS LIMITED
NOTES FORMING PART OF FINANCIAL ACCOUNTS

	As at 31st March 2016		As at 31st March 2015	
	Rs	Rs	Rs	Rs
Note 1				
Share Capital				
<i>Authorised</i>				
2450000 Equity Shares of Rs.10 each		2,45,00,000		2,45,00,000
5,000 - 13.5% Redeemable Cumulative Preference Shares of Rs.100/- each		5,00,000		5,00,000
		2,50,00,000		2,50,00,000
<i>Issued Subscribed and Paid up</i>				
900150 (2014-15 - 250150) Equity Shares of Rs.10 each		90,01,500		25,01,500
		90,01,500		25,01,500

1 Shares held by the Holding Company

	2015-2016		2014-2015	
	Name of the Shareholder		No. of Shares	
i	EID Parry India Limited - Holding Company		900,150	2,50,150

2 Shareholders holding more than 5% of the Shares

	2015-2016		2014-2015		
	Name of the Shareholder	No. of Shares	%	No. of Shares	%
i	EID Parry India Limited	9,00,150	100%	2,50,150	100%

3 Reconciliation of number of shares

	2015-2016		2014-2015	
	No. of Shares	Rs	No. of Shares	Rs
Balance as at the beginning of the year	2,50,150	25,01,500	2,50,150	25,01,500
Issued and paid up during the year	6,50,000	65,00,000	-	-
Balance as at end of the year	9,00,150	90,01,500	2,50,150	25,01,500

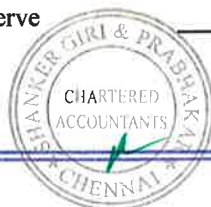
4 Rights, preferences and restrictions attached to equity shares

Equity Shares of the Company having par value of Rs.10 per share rank pari pasu in all respects including voting rights and entitlement to dividend.

Note 2

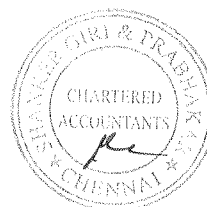
Reserves & Surplus

a) Capital Redemption Reserve				
As per last Balance Sheet		900		900
b) General Reserve				
As Per last Balance Sheet		1,00,000		1,00,000
c) Statutory Reserve				
As per last Balance Sheet	23,42,770		22,85,470	
Add : Transfer from Profit and Loss	41,000		57,300	
		23,83,770		23,42,770
d) Surplus as per Statement of Profit and Loss				
Balance as per last balance sheet	18,12,913		15,83,721	
Add : Net Profit for the year	2,04,765		2,86,492	
	20,17,678		18,70,213	
Less : Appropriations				
Transfer to Statutory Reserve	41,000		57,300	
		19,76,678		18,12,913
		44,61,348		42,56,583



PARRYS INVESTMENTS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

	<u>As at 31st March 2016</u>		<u>As at 31st March 2015</u>	
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
<u>Note 3</u>				
Trade payables				
Sundry Creditors				
(a) Due to Holding Company		8,221		8,221
(b) Expenses		21,145		33,466
		29,366		41,687
<u>Note 4</u>				
Other Current Liabilities				
Other payables				
		2,100		-
		2,100		-
<u>Note 6</u>				
Current Investments				
In Mutual Funds				
SBI Magnum Insta Cash Fund - Regular Plan - Daily				
Dividend - Units Nil (2014-15- 3130.481 Units) of				
Rs.1000 each				
		-		52,43,656
		-		52,43,656
<u>Note 7</u>				
Cash and cash equivalents				
Bank Balances - Current Account				
		1,20,41,705		1,03,505
		1,20,41,705		1,03,505
<u>Note 8</u>				
Short-term loans and advances				
Unsecured - Considered Good				
Loans				
Advances				
Advance Payment of Tax (Net of Provision)		20,027		20,027
		20,027		20,027



PARRYS INVESTMENTS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

For the year ended
31st March 2016

For the year ended
31st March 2015

Note 9

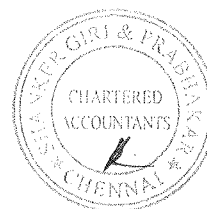
Revenue from operations

Dividends from Investments	2,80,923	3,05,759
Profit on redemption of investments	-	2,22,373
	2,80,923	5,28,132

Note 10

Other Expenses

Rates & Taxes	2,200	3,600
Professional & Consultancy	14,298	25,842
Printing & Stationery	450	1,406
Audit Fees		
For Audit	17175	16,854
For Other Services	36405	12,641
Directors' Sitting fees	5,000	4,000
Administration and Other Expenses	630	1,220
	76,158	65,563



PARRYS INVESTMENTS LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 5

NON CURRENT INVESTMENTS

AT COST - TRADE

	<u>FACE</u> <u>VALUE</u> <u>RS.</u>	<u>As at 31.03.2016</u> <u>No. of</u> <u>Shares</u>	<u>Value</u> <u>Rs.</u>	<u>As at 31.03.2015</u> <u>No. of</u> <u>Shares</u>	<u>Value</u> <u>Rs.</u>
<u>In Fully Paid Equity Shares</u>					
Quoted					
Chennai Petroleum Corporation Ltd	10	300	24,000	300	24,000
Unquoted					
Murugappa Management Services Ltd	100	8,001	8,00,100	8,001	8,00,100
Parry Agrochem Exports Limited - Subsidiary Company	10	40,500	6,08,482	40,500	6,08,482
			<u>14,32,582</u>		<u>14,32,582</u>
Market Value of Quoted Investments			59,760		



PARRYS INVESTMENTS LIMITED

NOTE NO. 11

ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

- a. These accounts are prepared on 'Going Concern Basis' with Revenues and Costs considered on accrual basis.
- b. Current and Non-Current Investments are valued at cost and income arising therefrom are accounted on accrual basis. The diminution in the market value of such investments is not recognized unless such diminution is considered permanent.

2. There is no Deferred tax liability / asset as at 31st March 2016 as there are no timing differences between the income computed under the Income tax Act and that shown in these accounts

3. Related Party Disclosure

i	Related Parties	EID – Parry (India) Limited Holding Company	ParryAgrochem Exports Limited – Subsidiary Company
ii	Transactions during the year	Nil	Nil
	Share Capital received	Rs.65,00,000	Nil
iii	Balances outstanding		
	Investments	Nil	608482
	Credit Balances	Rs.8221	Rs.8221

4. Segment Reporting

The Company has considered business segment as the primary segment for disclosure. The Company is engaged in Investments business only and hence this is considered as the only business segment.


5. Earnings Per Share

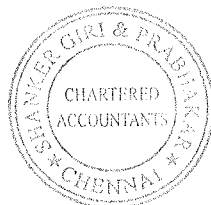
	2015-2016 Rs	2014-2015 Rs
Profit after tax as per Profit and Loss Statement	204765	286492
Earnings per share		
Basic	0.81	1.15
Diluted	0.81	1.15

6. Previous Year's figures have been reclassified wherever necessary to conform to the classifications adopted in these accounts.

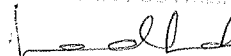
SIGNATURES TO NOTE NOS. 1 TO 11

For SHANKER GIRI & PRABHAKAR
CHARTERED ACCOUNTANTS


P. PRABHAKAR RAO
PARTNER
Chennai : 21, 04, 2016



For PARRYS INVESTMENTS LIMITED



For PARRYS INVESTMENTS LIMITED



DIRECTORS