

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

August 5, 2017

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 <u>Scrip Code: EIDPARRY</u>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 <u>Scrip Code No: 500125</u>
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose summary of proceedings of the 42nd Annual General Meeting of shareholders of the Company, held on August 4, 2017.

Profile of Price Waterhouse Chartered Accountants LLP, (FRN. 012754N/N500016) appointed as the Statutory Auditors of the Company for a term of 5 years from the conclusion of the 42nd AGM of the Company is enclosed.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For **E.I.D.- PARRY (INDIA) LIMITED**

G.JALAJA
Company Secretary



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Summary of proceedings of the 42nd Annual General Meeting ("AGM") of members of E.I.D- Parry (India) Limited ("Company")

42nd AGM of the members of the Company was held at 3.30 p.m on August 4, 2017 at The Music Academy, New No.168 (Old No 306), T.T.K Road, Royapettah, Chennai - 600014. Mr.A.Vellayan took the Chair and before calling the meeting to order, introduced to the members other directors, secretary and also the Senior Management Team of the Company. The requisite quorum being present, the chairman called the meeting to Order. The Chairman informed that e-voting facility is available at the venue of the AGM for those shareholders who have not exercised their vote through remote e-voting.

Further, chairman informed that the Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which the Directors are interested, documents contained in the AGM Notice dated May 18, 2017 and a Certificate obtained from the Auditors of the Company confirming that the Company's ESOP Schemes have been implemented in accordance with the resolutions passed by shareholders, were available to the members for inspection at any time during the meeting.

Notice dated May 18, 2017 convening the AGM was taken as read with consent of the members since it was already circulated to them.

Since the Auditors Report did not have any qualifications/observations, the same was not required to be read out at the meeting.

The Chairman in his speech gave an overview of the economic scenario and Sugar Industry and the financial performance of each of the businesses of the Company and its subsidiaries for the financial year ended March 31, 2017.

A few members spoke and raised queries/sought clarifications on the Annual Report and the Company's performance. Mr.A.Vellayan, Chairman and the Senior Management Team replied to the queries and provided necessary clarifications to the Members.

The shareholders who had not voted through remote e-voting, voted at the AGM venue on the following businesses as given in the Notice of AGM dated May 18, 2017.

1. (a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Auditors and the Board of Directors thereon.
(b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Auditors thereon.
2. Confirmation of interim dividend of Rs 4/- per equity share of Rs 1 each declared by the Board of Directors for the year 2016-17.
3. Appointment of Mr.V.Ravichandran as a Director, liable to retire by rotation.



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4. Appointment of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditors of the Company for a period of five years and their remuneration.
5. Appointment of Mr. S. Suresh as the Managing Director of the Company for a period of 5 years with effect from August 1, 2017 and the remuneration payable to him.
6. Ratification of the remuneration payable to M/s. Narasimha Murthy & Co, Cost auditors of the Company for the financial year ending March 31, 2018.
7. Approval for issue of redeemable non-convertible debentures of the Company aggregating to Rs. 300 Crore

The Chairman informed the shareholders that Mr.R.Sridharan of M/s Mr.R.Sridharan & Associates, Practicing Company Secretaries appointed as the Scrutinizer for conducting the remote e-voting and e-voting process at the AGM would be submitting consolidated Scrutinizer's Report.

The Chairman further informed the shareholders that the voting results would be placed on the website of the Company and also informed to the Stock Exchange.

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Profile of Price Waterhouse Chartered Accountants LLP

Price Waterhouse Chartered Accountants LLP ('the Firm') is a firm registered with Institute of Chartered Accountants of India and also registered with Ministry of Corporate Affairs under Limited Liability Partnership Act 2008. The firm registration number is FRN 012754 N/ N 500016.

The firm provides statutory and tax audit services to various listed and unlisted companies across different sectors including Manufacturing, Technology, Telecoms, Banking, and Insurance etc.

The Firm has more than 60 partners and more than 200 qualified professionals having years of experience in auditing

A handwritten signature in blue ink, appearing to be 'EP'.