

# Price Waterhouse Chartered Accountants LLP

To  
The Board of Directors  
E.I.D. - Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road, Chennai – 600001

## Independent Auditor's Report on the Statement of Standalone Financial Results

1. We have audited the accompanying Statement containing the annual audited Standalone Financial Results of E.I.D. - Parry (India) Limited (the "Company") for the year ended March 31, 2018, together with the notes thereon (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DFI/69/2016 dated August 10, 2016 respectively (the "Listing Regulations"), which we have initialed for identification purposes only.

## Management's Responsibility for the Standalone Financial Results

2. Management is responsible for the preparation of the accompanying Statement which is prepared from the annual statutory standalone financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited Standalone Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan,  
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

## Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) the Statement is presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DFI/69/2016 dated August 10, 2016 respectively.
  - (ii) the Annual audited standalone financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

## Emphasis of Matter

7. We draw your attention to Note 8 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

## Other Matters

8. The Company had prepared the Standalone Financial Results for the year ended March 31, 2017 in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India which were audited another firm of Chartered Accountants, who vide their report dated May 18, 2017 issued an unmodified opinion on those Standalone Financial Results.
9. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2018 on which we have issued an unmodified audit opinion vide our report dated May 18, 2018.

Our opinion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration No. 012754N/N500016  
Chartered Accountants



**Subramanian Vivek**  
Partner  
Membership No. : 100332

Place: Chennai  
Date: May 9, 2018



**E.I.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Standalone Audited financial results for the quarter and year ended March 31, 2018**  
CIN: L24211TN1975PLC006989  
www.eidparry.com

**Rs. in Crore except for per share data**

	Stand-alone Company Results				
	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
<b>PART I</b>					
<b>1 Income</b>					
a) Gross Sales / Income from Operations	419.34	420.46	716.83	1,916.88	2,336.62
b) Other Operating Income	13.06	3.96	10.08	25.06	18.39
<b>Revenue from operations</b>	<b>432.40</b>	<b>424.42</b>	<b>726.91</b>	<b>1,941.94</b>	<b>2,355.01</b>
Other income	62.76	21.55	28.69	193.73	147.81
<b>Total income</b>	<b>495.16</b>	<b>445.97</b>	<b>755.60</b>	<b>2,135.67</b>	<b>2,502.82</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	627.32	618.25	591.84	1,634.78	1,369.52
b) Purchases of stock-in-trade	1.66	1.85	1.39	9.19	8.49
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(421.40)	(348.92)	(199.71)	(374.94)	52.83
d) Excise Duty on Sales	-	-	33.34	20.65	106.66
e) Employee benefits expense	31.90	34.28	31.36	135.10	125.25
f) Finance costs	30.89	25.59	45.14	112.90	139.91
g) Depreciation and amortisation expense	28.53	28.42	33.35	112.96	111.00
h) Other expenses	105.38	86.98	117.29	350.01	347.21
<b>Total expenses</b>	<b>404.28</b>	<b>446.45</b>	<b>654.00</b>	<b>2,000.65</b>	<b>2,260.87</b>
<b>3 Profit/(loss) before tax from continuing operations and exceptional items (1-2)</b>	<b>90.88</b>	<b>(0.48)</b>	<b>101.60</b>	<b>135.02</b>	<b>241.95</b>
4 Exceptional item (refer note 4)	2.81	(90.00)	-	(87.19)	-
<b>5 Profit/(loss) before tax (3 + 4)</b>	<b>93.69</b>	<b>(90.48)</b>	<b>101.60</b>	<b>47.83</b>	<b>241.95</b>
<b>6 Tax Expenses</b>					
Current tax	0.31	-	10.63	0.31	24.35
Deferred tax	(15.49)	(2.24)	(66.13)	(33.96)	(56.40)
<b>Total Tax expense</b>	<b>(15.18)</b>	<b>(2.24)</b>	<b>(55.50)</b>	<b>(33.65)</b>	<b>(32.05)</b>
<b>7 Profit/(Loss) from continuing operations after Tax (5 - 6)</b>	<b>108.87</b>	<b>(88.24)</b>	<b>157.10</b>	<b>81.48</b>	<b>274.00</b>
<b>Discontinued operations</b>					
8 Profit from discontinued operation before tax	20.86	8.08	11.06	30.02	14.70
9 Tax Expense of discontinued operation	7.29	2.82	3.83	10.49	5.09
<b>10 Profit/(Loss) from discontinued operations after Tax (8 - 9)</b>	<b>13.57</b>	<b>5.26</b>	<b>7.23</b>	<b>19.53</b>	<b>9.61</b>
<b>11 Profit for the period (7+10)</b>	<b>122.44</b>	<b>(82.98)</b>	<b>164.33</b>	<b>101.01</b>	<b>283.61</b>
<b>12 Other Comprehensive income:</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Effect of measuring investments at fair value	77.67	0.54	(8.57)	77.94	(26.07)
Actuarial loss on defined benefit obligation	(0.94)	-	(1.56)	(1.56)	(1.56)
Deferred tax on GAAP adjustments	(17.72)	-	2.59	(17.51)	6.73
<i>Items that will be reclassified subsequently to profit or loss</i>					
Fair value movement of cashflow hedge instrument (net of tax)	(0.24)	(0.32)	1.62	(1.33)	1.62
<b>Total Other Comprehensive income net of tax</b>	<b>58.77</b>	<b>0.22</b>	<b>(5.92)</b>	<b>57.54</b>	<b>(19.28)</b>
<b>13 Total Comprehensive income (11+12)</b>	<b>181.21</b>	<b>(82.76)</b>	<b>158.41</b>	<b>158.55</b>	<b>264.33</b>
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.59	17.70	17.59
15 Paid up Debt Capital	-	-	-	100.00	100.00
16 Debenture redemption Reserve	-	-	-	25.00	16.67
17 Reserves excluding Revaluation Reserve	-	-	-	1,620.43	1,459.76
18 Networth	-	-	-	1,638.13	1,477.46
<b>19 Earnings per Share for continuing operations</b>					
(i) Basic	6.15	(4.99)	8.85	4.60	15.49
(ii) Diluted	6.15	(4.99)	8.85	4.60	15.49
(Not annualised) (Rs.per Equity Share )					
<b>20 Earnings per Share for discontinued operations</b>					
(i) Basic	0.76	0.30	0.40	1.10	0.54
(ii) Diluted	0.76	0.30	0.40	1.10	0.54
<b>21 Earnings per Share for continuing and discontinued operations</b>					
(i) Basic	6.91	(4.69)	9.25	5.70	16.03
(ii) Diluted	6.91	(4.69)	9.25	5.70	16.03
22 Debt Equity ratio	-	-	-	0.62	0.64
23 Debt Service Coverage Ratio(DSCR)	-	-	-	1.27	1.19
24 Interest Service Coverage Ratio(ISCR)	-	-	-	2.70	3.64

See accompanying notes to the financial results

Debt service coverage ratio: EBDIT/ (Long term interest + Principal repayment)

Interest service coverage ratio: EBDIT/Interest



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Standalone Audited financial results for the quarter and year ended March 31, 2018**  
CIN: L24211TN1975PLC006989  
www.eidparry.com

**Rs. in Crore**

Stand-alone Company Results				
Quarter ended			Year ended	
March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Audited	Unaudited	Audited	Audited	Audited

**1.Segment Revenue :**

(Sales/Income from each segment)

a.Sugar	300.77	290.98	575.92	1,491.24	1,801.13
b.Co-generation	60.08	27.93	78.40	110.74	200.59
c.Distillery	76.58	96.78	87.69	305.49	317.75
d.Nutraceuticals	18.67	15.04	17.57	68.48	70.76
e.Others	1.60	-	0.91	1.60	4.04
	<b>457.70</b>	<b>430.73</b>	<b>760.49</b>	<b>1,977.55</b>	<b>2,394.27</b>
Less : Intersegmental Revenue	25.30	6.31	33.58	35.61	39.26
<b>Revenue from continuing operations</b>	<b>432.40</b>	<b>424.42</b>	<b>726.91</b>	<b>1,941.94</b>	<b>2,355.01</b>

**2.Segment Results :**

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a.Sugar including exceptional item (Refer Note no 4)	36.92	(86.62)	85.12	(28.82)	150.19
b.Co-generation	17.04	0.80	17.40	(5.37)	31.07
c.Distillery	17.01	10.10	22.12	37.41	76.91
d.Nutraceuticals	4.13	(0.11)	3.45	8.10	10.71
	<b>75.10</b>	<b>(75.83)</b>	<b>128.09</b>	<b>11.32</b>	<b>268.88</b>
Less : (i) Finance Costs	30.89	25.59	45.14	112.90	139.91
(ii) Other un-allocable expenditure net of un-allocable income	(49.48)	(10.94)	(18.65)	(149.41)	(112.98)
<b>Profit/(Loss) Before Tax from continuing operations</b>	<b>93.69</b>	<b>(90.48)</b>	<b>101.60</b>	<b>47.83</b>	<b>241.95</b>

**3.Segment Assets :**

a.Sugar	1,940.36	1,522.83	1,526.71	1,940.36	1,526.71
b.Co-generation	404.66	425.11	471.41	404.66	471.41
c.Distillery	258.42	266.75	257.17	258.42	257.17
d.Bio pesticides*	110.27	141.90	104.07	110.27	104.07
e.Nutraceuticals	116.20	120.28	119.35	116.20	119.35
f. Un-allocated	1,212.30	1,101.93	966.70	1,212.30	966.70
	<b>4,042.21</b>	<b>3,578.80</b>	<b>3,445.41</b>	<b>4,042.21</b>	<b>3,445.41</b>

**4.Segment Liabilities :**

a.Sugar	1,231.04	1,225.76	877.70	1,231.04	877.70
b.Co-generation	29.61	19.81	12.17	29.61	12.17
c.Distillery	17.88	27.75	18.14	17.88	18.14
d.Bio pesticides*	22.93	38.53	22.59	22.93	22.59
e.Nutraceuticals	19.97	20.01	17.25	19.97	17.25
f. Un-allocated	1,082.65	790.39	1,020.10	1,082.65	1,020.10
	<b>2,404.08</b>	<b>2,122.25</b>	<b>1,967.95</b>	<b>2,404.08</b>	<b>1,967.95</b>

\* Represents discontinued operations for 17-18

**Notes on Segment information:**

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Audited Financial Results for the quarter and year ended March 31, 2018

**Statement of Assets & Liabilities**

Rs. in Crore

		As at	
		31.03.2018 Audited	31.03.2017 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1,349.82	1,439.26
	(b) Capital work in progress	5.33	7.99
	(c) Investment Property	25.08	25.74
	(d) Goodwill	14.52	14.52
	(e) Other Intangible Assets	1.09	0.65
	(f) Financial Assets		
	(i) Investments		
	(a) Investments in subsidiaries	731.32	666.07
	(b) Other investments	146.99	69.05
	(ii) Loans	20.00	1.30
	(iii) Other Financial Assets	4.12	3.91
	(g) Deferred tax assets	68.28	67.52
	(h) Other Non-Current assets	31.88	16.78
		<b>2,398.43</b>	<b>2,312.79</b>
2	<b>Current assets</b>		
	(a) Inventories	1,097.62	734.56
	(b) Financial Assets		
	(i) Investments	-	50.63
	(ii) Trade receivables	134.46	210.46
	(iii) Cash and Cash equivalents	0.70	1.53
	(iv) Bank balances other than (iii) above	9.41	4.59
	(v) Loans	0.48	-
	(vi) Other Financial Assets	68.19	24.88
	(c) Current tax assets (Net)	65.36	51.80
	(d) Other Current assets	157.05	48.27
		<b>1,533.27</b>	<b>1,126.72</b>
	(e) Assets classified as held for sale	110.51	5.90
	Total Current Assets	<b>1,643.78</b>	<b>1,132.62</b>
	<b>Total Assets</b>	<b>4,042.21</b>	<b>3,445.41</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	17.70	17.59
	(b) Other equity	1,620.43	1,459.87
	<b>Equity attributable to owners of the Company</b>	<b>1,638.13</b>	<b>1,477.46</b>
2	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	274.98	568.76
	(b) Deferred tax liability (Net)	-	5.90
	(c) Long term provisions	6.86	4.49
	(d) Other Non-Current liabilities	10.81	11.12
		<b>292.65</b>	<b>590.27</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	432.43	181.53
	(ii) Trade payables	568.02	281.48
	(iii) Other Financial liabilities	1,053.37	829.13
	(b) Short term Provisions	6.67	10.14
	(c) Other Current liabilities	28.01	75.40
	(d) Liabilities directly associated with assets classified as held for sale	22.93	-
		<b>2,111.43</b>	<b>1,377.68</b>
	<b>Total Equity and Liabilities</b>	<b>4,042.21</b>	<b>3,445.41</b>







**E.I.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
Audited Standalone Financial Results for the Quarter and Year ended March 31, 2018

1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 08, 2018 and May 09, 2018 respectively.

2(a) Figures for the quarter and year ended March 31, 2018 include those relating to Parrys Sugar Industries Limited which got amalgamated with the Company from April 1, 2016, the effect of which was given in the financial results for the quarter ended March 31, 2017. Hence, the figures for the quarter ended March 31, 2017 are not comparable with those relating to the quarter ended March 31, 2018.

2(b) Summary of performance of E.I.D.-Parry (India) Limited including the figures relating to Parrys Sugar Industries Limited for the quarter ended March 31, 2017 is given below.

Particulars	Rs. in crore	
	Quarter ended March 31, 2017	
<b>Continuing operations</b>		
Total Income	551.25	
Total Expenses	461.04	
Profit/(loss) before tax	90.21	
Tax Expenses	(14.47)	
<b>Profit after tax from continuing operations</b>	<b>104.68</b>	
<b>Discontinued operations</b>		
Profit after tax from discontinued operations	7.23	
Profit for the period	<b>111.91</b>	
Total Comprehensive Income	106.00	
<b>Earnings Per share</b>		
i) Basic	6.32	
ii) Diluted	6.32	

3 The Board of Directors of the Company have approved the sale of Bio-pesticides division of the Company and its Investment in Parry America Inc (a wholly owned subsidiary of the Company) at their meeting held on December 22, 2017, to its subsidiary, Coromandel International Limited, with effective date as April 01, 2018 for a consideration of Rs.338.01 crores. As required under accounting standards, the results of undertaking is disclosed as discontinued operations. The details relating to the discontinued operations are given below:

Particulars	Quarter ended March 31, 2018	Year ended March 31, 2018
	Total Income	49.83
Total Expenses	28.97	116.00
Profit/(loss) before tax	20.86	30.02
Tax Expenses	7.29	10.49
Profit after tax	13.57	19.53

4 Exceptional item for the quarter ended December 31, 2017 and March 31, 2018 and year ended March 31, 2018 represents one-time settlement of additional cane price for sugar seasons 2013-14 to 2016-17 which has been agreed with farmers registered with the Company in Tamilnadu.

5 The Board of Directors at its meeting held on May 09, 2018 have recommended a final dividend of Rs. 3.00 per equity share (300% on face value of Re.1 each).

6 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from Operations for the quarters ended March 31, 2018 and December 31, 2017 are presented net of GST. Revenue from Operations of earlier periods included excise duty which is now subsumed in GST. Revenue from Operations for the year ended 31st March 2018 includes excise duty up to June 30, 2017.

7 There were no listed Secured Non-Convertible Debentures of the Company outstanding as on March 31, 2018.

S.no	Series	Outstanding Rs in Crores	Previous Interest payment date	Previous Interest paid	Next due date for principal/interest payment	Rating
1	9.23% Unsecured, Redeemable Non-convertible debentures 2015-16 series	100	4-Sep-2017	Y	4-Sep-2018	AA'- Stable

8 The figures for the current quarter and the quarter ended March 31, 2017 are the balancing figures between audited figures of the full financial year ended March 31, 2018 and March 31, 2017, respectively and published year to date figure upto third quarter ended December 31, 2017 and December 31, 2016 respectively.

9 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.

10 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board



S Suresh  
Managing Director

Chennai  
May 09, 2018



# Price Waterhouse Chartered Accountants LLP

To  
The Board of Directors  
E.I.D. - Parry (India) Limited  
Dare House, New No. 2, Old 234,  
NSC Bose Road, Chennai – 600001

## Independent Auditor's Report on the Statement of Consolidated Financial Results

1. We have audited the accompanying Statement containing the annual audited Consolidated Financial Results of E.I.D. - Parry (India) Limited (the "Holding Company") and its subsidiaries, joint ventures and associate companies (the Holding Company, its subsidiaries, joint ventures and associate companies together hereinafter referred to as the "Group") (refer paragraph 6 below) for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DFI/69/2016 dated August 10, 2016 respectively (the "Listing Regulations"), which we have initialed for identification purposes only.

## Management's Responsibility for the Consolidated Financial Results

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement which is prepared from the annual statutory consolidated financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited Consolidated Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



## Price Waterhouse Chartered Accountants LLP

5. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph 10 of the Other Matters paragraph below, other than the unaudited financial statements/ financial information as certified by the management and referred to in sub-paragraph 12 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the financial information of the following entities:

#### Subsidiaries:

1. Coromandel International Limited, its Subsidiaries, Joint ventures and an Associate
2. Parry Infrastructure Company Private Limited
3. Parrys Sugar Limited
4. Parrys Agrochem Exports Limited (by itself and investments through its Subsidiary Parrys Investments Limited)
5. Parrys Investments Limited
6. Parry Sugars Refinery India Private limited
7. Parry America Inc
8. US Nutraceuticals LLC and its Associate
9. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
10. Alimtec SA

#### Joint venture:

1. Algavista Green Tech Private Limited

(ii) the Statement is presented in the format prescribed under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and CIR/IMD/DFI/69/2016 dated August 10, 2016 respectively.

(iii) the Annual audited consolidated financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total consolidated comprehensive income (comprising of consolidated profit and consolidated other comprehensive income), and other financial information of the Group for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

### Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

### Other Matters

8. The Holding company had prepared the Consolidated Financial Results for the year ended March 31, 2017 in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India, which were audited by another firm of Chartered Accountants, who vide their report dated May 18, 2017 issued an unmodified opinion on those Consolidated Financial Results.





## Price Waterhouse Chartered Accountants LLP

9. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. This Statement is based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 9, 2018.
10. We did not audit the financial statements/ financial information of 8 subsidiaries including their relevant subsidiaries/ joint ventures / associate considered in the preparation of the Statement and which constitute total assets of Rs. 9,936.87 Crores as at March 31, 2018 , total revenue from operations of Rs. 11,215.01 Crores, total profit after tax of Rs. 666.59 Crores and other comprehensive loss of Rs. 168.48 Crores for the year ended March 31, 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
11. Of the above, three subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to Ind AS. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and audited by us.
12. We did not audit the financial information of a subsidiary considered in the preparation of the Statement and which constitute total assets of Rs. 0.28 Crores, total revenue of Rs. Nil for the year ended March 31, 2018 and net loss of Rs.0.12 Crores for the year ended March 31, 2018. The consolidated financial results also includes the Group's share of total comprehensive loss (comprising of profit/ loss and other comprehensive income) of Rs Nil for the year ended March 31, 2018 as considered in the consolidated Ind AS financial statements, in respect of a joint venture, whose financial information have not been audited by us. These financial information have been furnished to us by the Management and our opinion on the Statement insofar as it relates to the amounts and disclosures included in respect of this subsidiary and the joint venture, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.
13. We draw your attention to the following Other Matter paragraphs included in the audit report on the consolidated financial results of Coromandel International Limited, a subsidiary of the Holding Company issued by an independent firm of Chartered Accountants vide its report dated April 24, 2018 reproduced by us as under:
  - a) "We did not audit the financial statements / financial information of nine subsidiaries Included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 86.52 Crores as at 31 March, 2018, total revenues of Rs. 8.72 Crores, total net loss after tax of Rs. 1.55 Crores and total comprehensive loss of Rs. 129.90 Crores for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of Rs. 2.18 Crores and total comprehensive income of Rs. 2.18 Crores for the year ended 31 March, 2018, as considered in the consolidated financial results, in respect of one joint venture, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the



## Price Waterhouse Chartered Accountants LLP

consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors. Six of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors.

- b) The consolidated financial results includes the unaudited financial statements / financial information of one subsidiary, whose financial statements / financial information reflect total assets of Rs Nil as at 31 March, 2018, total revenue of Rs Nil, total net loss after tax of Rs. 0.05 Crores and total Comprehensive loss of Rs. 0.05 Crores for the year ended 31 March, 2018, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of Rs. 0.01 Crores and total comprehensive loss of Rs. 0.01 Crores for the year ended 31 March, 2018, as considered in the consolidated financial results, in respect of an associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and an associate, is based solely on such unaudited financial statements/ financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial Information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the financial statements/ financial information certified by the Management.”

Our opinion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration No. 012754N/N500016  
Accountants



**Subramanian Vivek**

Partner

Membership No. : 100332

Place: Chennai  
Date: May 9, 2018



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Consolidated audited financial results for the quarter and year ended March 31, 2018**  
CIN: L24211TN1975PLC006989  
www.eidparry.com

Rs. in crore

	Consolidated Results				
	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)
	Audited	Unaudited	Audited	Audited	Audited
<b>PART I</b>					
<b>1 Income</b>					
a) Gross Sales / Income from Operations	3,343.91	3,535.96	3,363.58	15,331.50	14,590.28
b) Other Operating Income	42.63	21.98	64.52	106.08	76.83
<b>Revenue from operations</b>	<b>3,386.54</b>	<b>3,557.94</b>	<b>3,428.10</b>	<b>15,437.58</b>	<b>14,667.11</b>
Other income	(8.11)	77.82	50.15	173.41	158.59
<b>Total Income</b>	<b>3,378.43</b>	<b>3,635.76</b>	<b>3,478.25</b>	<b>15,610.99</b>	<b>14,825.70</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	2,591.09	2,716.43	2,125.63	10,240.19	8,715.32
b) Purchases of stock-in-trade	(21.06)	614.59	65.72	1,369.69	1,239.37
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.59)	(794.69)	61.48	(439.69)	303.53
d) Excise Duty on Sales	-	-	53.28	64.81	275.86
e) Employee benefits expense	132.92	135.84	118.96	529.70	476.28
f) Finance costs	91.18	77.49	90.81	335.51	417.32
g) Depreciation and amortisation expense	65.75	62.39	62.77	251.30	248.04
h) Other expenses	543.01	533.82	582.49	2,304.09	2,230.64
<b>Total expenses</b>	<b>3,284.30</b>	<b>3,345.87</b>	<b>3,161.14</b>	<b>14,655.60</b>	<b>13,906.36</b>
3 Profit from operations before share of profit of equity accounted investees, exceptional items and tax (1 - 2)	94.13	289.89	317.11	955.39	919.34
4 Exceptional item (refer note 4)	2.81	(90.00)	-	(87.19)	-
<b>5 Profit from operations before share of profit of equity accounted investees and tax (3 + 4)</b>	<b>96.94</b>	<b>199.89</b>	<b>317.11</b>	<b>868.20</b>	<b>919.34</b>
Add: Share of Profit/(Loss) from Associates	0.89	(0.09)	1.20	0.55	0.97
Add: Share of Profit/(Loss) from Joint Ventures	0.31	(0.08)	(0.34)	(0.60)	(0.71)
<b>6 Profit/(Loss) before Tax</b>	<b>98.14</b>	<b>199.72</b>	<b>317.97</b>	<b>868.15</b>	<b>919.60</b>
<b>7 Tax Expenses</b>					
Current tax	63.58	90.75	83.01	382.88	277.40
Deferred tax	(5.92)	1.06	(65.42)	(32.16)	(66.05)
<b>Total Tax</b>	<b>57.66</b>	<b>91.81</b>	<b>17.59</b>	<b>350.72</b>	<b>211.35</b>
<b>8 Net Profit/(Loss) after Tax (6 - 7)</b>	<b>40.48</b>	<b>107.91</b>	<b>300.38</b>	<b>517.43</b>	<b>708.25</b>
Profit for the period attributable to:					
a. Owners of the Company	11.33	40.12	247.68	255.82	520.81
b. Non-controlling Interest	29.15	67.79	52.70	261.61	187.44
<b>9 Other Comprehensive income:</b>					
a. Items that will not be reclassified to profit or loss					
Effect of measuring investments at fair value	(63.41)	5.01	(92.83)	(101.01)	(117.34)
Actuarial loss on defined benefit obligation	(2.89)	-	(3.33)	(5.52)	(4.58)
Deferred tax on GAAP adjustments	(15.07)	(0.46)	12.08	(4.22)	17.36
b. Items that will be reclassified subsequently to profit or loss					
Exchange differences on translation	3.89	(5.97)	(42.80)	0.38	(3.56)
Fair value movement of cashflow hedge instrument (net of tax)	(0.24)	(0.32)	1.62	(1.33)	1.62
<b>Total Other Comprehensive income net of tax</b>	<b>(77.72)</b>	<b>(1.74)</b>	<b>(125.26)</b>	<b>(111.70)</b>	<b>(106.50)</b>
OCI for the period attributable to:					
a. Owners of the Company	(24.21)	(0.81)	(91.66)	(43.72)	(73.64)
b. Non-controlling Interest	(53.51)	(0.93)	(33.60)	(67.98)	(32.86)
<b>10 Total Comprehensive income (8+9)</b>	<b>(37.24)</b>	<b>106.17</b>	<b>175.12</b>	<b>405.73</b>	<b>601.75</b>
Total comprehensive income for the period attributable to:					
a. Owners of the Company	(12.88)	39.31	156.02	212.10	447.17
b. Non-controlling Interest	(24.36)	66.86	19.10	193.63	154.58
11 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.70	17.70	17.59	17.70	17.59
12 Reserves excluding Revaluation Reserve				2,952.24	2,732.61
13 Networth				4,236.42	3,888.00
14 Earnings per Share (EPS)					
(i) Basic	0.65	2.26	13.91	14.46	29.44
(ii) Diluted	0.61	2.23	13.88	14.36	29.41
(Not annualised) (Rs.per Equity Share )					

See accompanying notes to the financial results



**E.I.D.-PARRY (INDIA) LIMITED**

Consolidated audited financial results for the quarter and year ended March 31, 2018

**Consolidated Segment-wise Revenue, Results, Assets and Liabilities**

Rs. in Crore

Consolidated Results				
Quarter ended			Year ended	
March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Audited	Unaudited	Audited	Audited	Audited

**1.Segment Revenue :**

(Sales/Income from each segment)

a. Nutrient and allied business	2,062.25	2,338.55	2,000.06	9,602.36	8,913.42
b. Crop Protection	317.44	388.69	289.56	1,509.76	1,408.20
c. Sugar	823.84	661.59	899.62	3,741.30	3,641.03
d. Co-generation	60.08	27.93	59.04	110.74	200.59
e. Distillery	76.58	97.61	86.86	305.49	314.47
f. Bio pesticides	41.30	54.71	47.51	152.48	123.36
g. Nutraceuticals	56.34	52.47	55.68	215.67	227.80
h. Others	1.60	-	0.44	1.60	4.04
Sub-total	<b>3,439.43</b>	<b>3,621.55</b>	<b>3,438.77</b>	<b>15,639.40</b>	<b>14,832.91</b>
Less : Intersegmental Revenue	52.89	63.61	10.67	201.82	165.80
<b>Revenue from Operations</b>	<b>3,386.54</b>	<b>3,557.94</b>	<b>3,428.10</b>	<b>15,437.58</b>	<b>14,667.11</b>

**2.Segment Results :**

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a. Nutrient and allied business	146.57	264.33	218.52	1,014.43	730.48
b. Crop Protection	28.61	62.08	48.78	240.66	261.54
c. Sugar	(20.05)	(62.47)	81.02	(60.87)	217.75
d. Co-generation	17.04	0.80	14.98	(5.37)	31.07
e. Distillery	17.01	10.10	22.12	37.41	76.91
f. Bio pesticides	16.53	8.69	14.31	29.32	23.96
g. Nutraceuticals	(0.09)	3.26	0.63	7.67	11.50
Sub-total	<b>205.62</b>	<b>286.79</b>	<b>400.36</b>	<b>1,263.25</b>	<b>1,353.21</b>
Less : (i) Finance Costs	91.18	77.49	90.81	335.51	417.32
(ii) Other un-allocable expenditure net of un-allocable income	17.50	9.41	(7.56)	59.54	16.55
Add : Share of Profit/(Loss) from Joint Venture/Associate	1.20	(0.17)	0.86	(0.05)	0.26
<b>Profit/(Loss) Before Tax</b>	<b>98.14</b>	<b>199.72</b>	<b>317.97</b>	<b>868.15</b>	<b>919.60</b>

**3.Segment Assets :**

a. Nutrient and allied business	7,357.73	7,133.45	6,563.67	7,357.73	6,563.67
b. Crop Protection	1,168.01	1,206.00	975.07	1,168.01	975.07
c. Sugar	3,385.72	3,300.83	3,353.53	3,385.72	3,353.53
d. Co-generation	404.66	425.11	471.41	404.66	471.41
e. Distillery	257.05	265.89	257.17	257.05	257.17
f. Bio pesticides	123.44	150.68	116.72	123.44	116.72
g. Nutraceuticals	238.77	259.49	256.00	238.77	256.00
h. Others	28.19	30.19	25.20	28.19	25.20
i. Unallocated Assets	1,635.25	1,639.73	1,412.52	1,635.25	1,412.52
Total	<b>14,598.82</b>	<b>14,411.37</b>	<b>13,431.29</b>	<b>14,598.82</b>	<b>13,431.29</b>

**4.Segment Liabilities :**

a. Nutrient and allied business	3,223.61	3,609.21	2,942.67	3,223.61	2,942.67
b. Crop Protection	347.93	354.15	280.21	347.93	280.21
c. Sugar	2,657.93	2,972.25	2,669.15	2,657.93	2,669.15
d. Co-generation	29.61	19.81	12.17	29.61	12.17
e. Distillery	17.88	27.75	18.14	17.88	18.14
f. Bio pesticides	26.16	40.07	25.58	26.16	25.58
g. Nutraceuticals	49.39	61.65	55.99	49.39	55.99
h. Others	0.40	0.22	0.33	0.40	0.33
i. Unallocated Liabilities	4,009.49	3,051.26	3,539.05	4,009.49	3,539.05
Total	<b>10,362.40</b>	<b>10,136.37</b>	<b>9,543.29</b>	<b>10,362.40</b>	<b>9,543.29</b>

**Notes on Segment Information:**

a. The Company is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Bio pesticides and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.





**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated audited financial results for the quarter and year ended March 31, 2018

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2018

Rs. in Crore

		As at	
		31.03.2018	31.03.2017
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3,114.12	3,210.47
	(b) Capital work in progress	43.50	30.33
	(c) Investment Property	25.08	25.74
	(d) Goodwill	25.02	25.02
	(e) Other Intangible Assets	32.33	35.34
	(f) Intangible Assets under Development	10.62	8.25
	(g) Financial Assets		
	(i) Investments		
	(a) Investments in Associate	8.73	8.17
	(b) Investments in Joint Venture	16.20	16.80
	(c) Other investments	364.57	450.58
	(ii) Loans	20.00	-
	(iii) Other Financial Assets	4.41	4.19
	(h) Deferred tax assets	71.15	67.52
	(i) Other Non-Current assets	123.37	89.15
		<b>3,859.10</b>	<b>3,971.56</b>
2	<b>Current assets</b>		
	(a) Inventories	4,095.88	3,572.01
	(b) Financial Assets		
	(i) Investments	40.74	93.70
	(ii) Trade receivables	1,828.83	1,850.22
	(iii) Cash and Cash equivalents	545.38	231.45
	(iv) Bank balances other than (iii) above	118.31	25.71
	(v) Loans	407.77	522.25
	(vi) Government subsidy receivable	2,626.86	2,557.03
	(vii) Other Financial Assets	120.67	215.01
	(c) Current tax assets (Net)	70.94	52.76
	(d) Other Current assets	884.34	333.69
		<b>10,739.72</b>	<b>9,453.83</b>
	(e) Assets classified as held for sale	-	5.90
	Total Current Assets	<b>10,739.72</b>	<b>9,459.73</b>
	<b>TOTAL ASSETS</b>	<b>14,598.82</b>	<b>13,431.29</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	17.70	17.59
	(b) Other equity	2,952.24	2,732.72
	<b>Equity attributable to owners of the Company</b>	<b>2,969.94</b>	<b>2,750.31</b>
	Non Controlling Interest	1,266.48	1,137.69
	<b>Total Equity</b>	<b>4,236.42</b>	<b>3,888.00</b>
2	<b>Non-Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	409.97	842.65
	(ii) Other financial liabilities	-	0.04
	(b) Provisions	22.03	19.32
	(c) Deferred tax liability (Net)	129.08	154.41
	(d) Other Non-Current liabilities	10.83	11.13
		<b>571.91</b>	<b>1,027.55</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	3,614.38	2,829.59
	(ii) Trade payables	4,641.98	4,204.45
	(iii) Other Financial liabilities	1,377.62	1,290.29
	(b) Short term Provisions	16.84	24.90
	(c) Current tax liability (net)	21.96	17.62
	(d) Other Current liabilities	117.71	148.89
		<b>9,790.49</b>	<b>8,515.74</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,598.82</b>	<b>13,431.29</b>



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Consolidated audited financial results for the quarter and year ended March 31, 2018**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on May 08, 2018 and May 09, 2018 respectively.
- 2 Exceptional item for the quarter ended December 31, 2017 and March 31, 2018 and year ended March 31, 2018 represents one-time settlement of additional cane price for sugar seasons 2013-14 to 2016-17 which has been agreed with farmers registered with the Company in Tamilnadu.
- 3 Summarised figures of EID Parry (India) Limited for the quarter ended and year ended March 31, 2018 as a Standalone entity are :

Description	Rs. in Crore					
	Quarter ended			Year ended		
	Mar 31 2018	Dec 31 2017	Mar 31 2017	Mar 31 2018	Mar 31 2017	
	Audited	Un-audited	Audited	Audited	Audited	
<b>Continuing operations</b>						
Revenue from operations	432.40	424.42	726.91	1,941.94	2,355.01	
EBIDTA	153.11	(36.47)	180.09	273.69	492.86	
Profit/(Loss) Before Tax	93.69	(90.48)	101.60	47.83	241.95	
Profit/(Loss) After Tax	108.87	(88.24)	157.10	81.48	274.00	
<b>Discontinued operations</b>						
Profit/(Loss) After Tax	13.57	5.26	7.23	19.53	9.61	
<b>Profit for the period</b>	122.44	(82.98)	164.33	101.01	283.61	

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 4 The Board of Directors of the Company have approved the sale of Bio-pesticides division of the Company and its Investment in Parry America Inc (a wholly owned subsidiary of the Company) in their meeting held on December 22, 2017, to its subsidiary, Coromandel International Limited, with effective date as April 01, 2018 for a consideration of Rs.338.01 crore.
- 5 The Board of Directors at its meeting held on May 09, 2018 have recommended a final dividend of Rs.3.00 per equity share (300% on face value of Re.1 each).
- 6 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18 - 'Revenue', Revenue from Operations for the quarters ended March 31, 2018 and December 31, 2017 is presented net of GST. Revenue from Operations of earlier periods included excise duty which is now subsumed in GST. Revenue from Operations for the year ended March 31, 2018 includes excise duty up to June 30, 2017.
- 7 There were no listed Secured Non-Convertible Debentures of the Company outstanding as on March 31, 2018. Half yearly information for Listed Debentures Outstanding as on March 31, 2018 are as follows:

S.No	Series	Outstanding (Rs. in crore)	Previous Interest payment date	Previous Interest Paid (Y/N/NA)	Next due date for Principal/ Interest payment	Rating
1	9.23% Unsecured Redeemable Non-convertible debentures 2015-16 series	100	4-Sep-2017	Yes	4-Sep-2018	AA-' Stable



- 8 Due to seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 9 The figures for the current quarter and the quarter ended March 31, 2017 are the balancing figures between audited figures of the full financial year ended March 31,2018 and March 31,2017 ,respectively and published year to date figure upto third quarter ended December 31,2017 and December 31,2016 respectively.
- 10 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

Chennai  
May 09, 2018

On behalf of the Board

  
**S. Suresh**

Managing Director

