



E.I.D. - Parry (India) Limited

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

August 8, 2018

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 500125

National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No.
C/1, G. Block, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
EIDPARRY

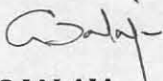

Dear Sir/Madam,

We enclose a copy of Press Release issued in connection with unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2018 today.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **E.I.D.- PARRY (INDIA) LIMITED**


G.JALAJA
Company Secretary
Encl.: a/a 



murugappa

Press Release – E.I.D.-Parry (India) Ltd.

Financial Results

Chennai, August 08, 2018: EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter ended 30th June 2018.

Consolidated performance for the quarter ended 30th June 2018:

The consolidated revenue from operations for the quarter ended 30th June 2018, was Rs.3,363 Crore registering a decline of 0.4% in comparison to the corresponding quarter of previous year of Rs.3,378 Crore. Profit before depreciation, interest and taxes (EBITDA) and before exceptional item for the quarter ended 30th June 2018 was Rs.83 Crore registering a decrease of 58% in comparison to the corresponding quarter of previous year profit of Rs.196 Crore. Consolidated loss after tax and non-controlling interest was Rs.195 Crore compared to Rs.9 Crore in corresponding quarter of previous year.

Standalone performance for the quarter ended 30th June 2018:

The Standalone revenue from continuing operations for the quarter ended 30th June 2018 was Rs.456 Crore in comparison to the corresponding quarter of previous year of Rs.474 Crore. Loss before depreciation, interest and taxes (EBITDA) and before exceptional item from continuing operations for the quarter was Rs.103 Crore in comparison with the profit of Rs.32 crore in corresponding quarter of previous year. Standalone loss after tax from continuing operations for the quarter was Rs.81 Crore as against corresponding quarter of previous year of Rs.15 Crore. While the Profit after tax from the discontinued operations was Rs. 136 Crores for the quarter as compared to loss of Rs.3 Crores in the corresponding quarter of the previous year.

Sugar Division

The Consolidated Sugar operations reported an operating loss of Rs.180 Crores (corresponding quarter of previous year: Loss of Rs.22 Crores) for the quarter.

Farm Inputs Division

The Consolidated Farm Inputs operations reported an operating profit of Rs.229 Crores (corresponding quarter of previous year: Rs.180 Crores) for the quarter.

Nutraceuticals Division

For the quarter, Nutraceuticals Division registered a Profit before Interest and Tax of Rs. 4 Crore (corresponding quarter of previous year of : Rs.1 Crore).

Mr.S.Suresh, Managing Director commenting on the standalone results mentioned that

“The performance of the Company in Q1 2018-19 has been largely impacted due to the depressed sugar prices on account of higher sugar production in the country compared to previous sugar year; The price of sugar has gone down below cost of production due to mismatch in demand and supply position of sugar.

The Government of India has been supportive in taking necessary measures like Monthly release order mechanism and specifying the Minimum Support Price for sugar at Rs. 29/Kg from the month of June, 2018 to maintain the stability in sugar prices. However, low Monthly release order quantity has impacted the sales, profitability and cashflows of the company.

Export quota and the related subsidy given by Government of India to sugar mills is not beneficial to the Company on account of lower international sugar prices compared to Domestic Market and also the lower Government incentives.

Nutraceuticals business had grown by 16% in revenue over corresponding quarter of previous year with improved profitability.”

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals LLC, USA..

EID Parry has nine sugar factories having a capacity to crush 45800 Tonnes of Cane per day, generate 160 MW of power and four distilleries having a capacity of 234 KLPD. In the Nutraceuticals business, it

holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com

For Further Information, please contact:

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