Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Kindly refer our letter dated January 11, 2019 and January 25, 2019, intimating the convening of the meeting of the Board of Directors to inter alia consider and approve the financial results for the quarter/period ended December 31, 2018 and payment of an interim dividend for the financial year ending March 31, 2019 on the outstanding equity shares of the Company.

We wish to inform that the Board of Directors of our Company at their meeting held today (the February 1, 2019) have approved the following:


Copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)) attached:

a) Unaudited Standalone and Consolidated Financial Results for the quarter/period ended December 31, 2018,

b) Limited Review Reports of M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company.

The said results will be uploaded online on the stock exchanges website. The financial results will also be published as per the format prescribed in the SEBI (LODR). Press release also being given for publication.

2. Dividend

The Board has declared an interim dividend of Rs.2/- (Rupees Two only) per equity share (200 %) on a face value of Re.1 for the financial year ending March 31, 2019. The Company has fixed February 13, 2019 as the record date for the purpose of payment of Interim dividend.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on the Record Date in respect of shares held in physical form and in case of shares held in dematerialised form, as per the details to be furnished by the depositories as on the Record Date. The interim dividend will be paid on or after February 19, 2019 but within 30 days from the date of declaration of interim dividend as provided under the Companies Act, 2013.
3. Raising of funds

The Board has approved issuing Non-Convertible debentures for an amount not exceeding Rs. 250 crore on a private placement basis.

4. The Board has decided that the sugar unit at Puducherry which is not in operation due to continuous non-availability of adequate sugar cane will not be operated in future as the expectation of the revival of cane cultivation in the area is abysmally low due to a variety of factors. The Company proposes to transfer assets of the unit to its other units and also dispose other assets as may be deemed appropriate. Kindly note that this is not a Material event as per the Company's Policy for determination of materiality for disclosure of information or events to stock exchanges under Regulation 30 of the SEBI (LODR).

The meeting of the Board of Directors of the Company commenced at 2.00 p.m and concluded at 6.30 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For E.I.D. - PARRY (INDIA) LIMITED

Biswa Mohan Rath
Company Secretary

[Signature]

Encl. : a/a
Independent Auditors' Report on Review of Interim Standalone Financial Results

To
The Board of Directors
E.I.D.-Parry (India) Limited
Dare House, New No. 2, Old 234,
NSC Bose Road,
Chennai - 600001

1. We have reviewed the unaudited standalone financial results of E.I.D.-Parry (India) Limited (the "Company") for the quarter ended December 31, 2018 and the year to date results for the period April 1, 2018 to December 31, 2018, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018' (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Place: Chennai
Date: February 1, 2019

Subramanian Vivek
Partner
Membership Number: 100332

Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road
Chennai - 600 006, India
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100

Registered office and Head office: Sucheta Bhawan, TIA Vishnu, Digamber Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity nos: LLPIN AAC-5601) with effect from July 29, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)
**E. I. D. PARRY (INDIA) LIMITED**

Registered Office: ‘Dare House’, Parry’s Corner, Chennai - 600 001

Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2018

CIN: L24211TN1975PLC006989

www.eidparry.com

**PART I**

1. **Income**
   - Revenue from operations
   - Other income
   - Total income

2. **Expense**
   - Cost of materials consumed
   - Purchases of stock-in-trade
   - Changes in inventories of finished goods, work-in-progress and stock-in-trade
   - Excise Duty on Sales
   - Employee benefits expense
   - Finance costs
   - Depreciation and amortisation expense
   - Other expenses
   - Total expense

3. **Profit/(loss) from continuing operations before tax and exceptional items (1-2)**
   - Current tax
   - Deferral tax
   - Total Tax

4. **Profit/(Loss) from continuing operations after Tax (3+4)**

5. **Profit/(Loss) before tax (3+4)**
   - Exceptional item (refer note 4)

6. **Profit after tax for the period (7+10)**

7. **Other Comprehensive income:**
   - Items that will not be reclassified to profit or loss
   - Items that will be reclassified subsequently to profit or loss

8. **Total Other Comprehensive income net of tax**

9. **Total Comprehensive income**

10. **Earnings per Share for continuing operations**
    - Basic
    - Diluted

11. **Earnings per Share for discontinued operations**
    - Basic
    - Diluted

12. **Earnings per Share for continuing and discontinued operations**
    - Basic
    - Diluted

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* (Not annualised) [Rs. Per Equity Share]

See accompanying notes to the financial results
E.I.D.- PARRY (INDIA) LIMITED
Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2018
Standalone Unaudited Segment - Wise Revenue, Results, Assets and Liabilities

<table>
<thead>
<tr>
<th>Segment</th>
<th>Revenue (Sales/Income from each segment)</th>
<th>Results (Profit before Tax and Interest)</th>
<th>Assets</th>
<th>Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sugar</td>
<td>343.41, 290.98, 970.07, 1,190.47, 1,491.24</td>
<td>(49.06, 26.04, 86.62, 191.87, 65.74)</td>
<td>1,523.81, 1,420.14, 1,522.83, 1,523.81, 1,522.83</td>
<td>1,174.34, 1,027.15, 1,225.76, 1,225.76, 1,225.76</td>
</tr>
<tr>
<td>Co-generation</td>
<td>33.10, 27.93, 53.80, 50.66, 110.74</td>
<td>(1.24, 0.80, 44.99, 22.41, 5.37)</td>
<td>369.38, 365.93, 425.11, 425.11, 425.11</td>
<td>22.75, 36.62, 19.81, 22.75, 19.81</td>
</tr>
<tr>
<td>Distillery</td>
<td>19.14, 15.04, 49.81, 48.48</td>
<td>(0.66, 10.10, 9.02, 20.40, 37.41)</td>
<td>96.35, 58.05, 96.78, 222.92, 228.91</td>
<td>16.42, 18.48, 27.75, 16.42, 27.75</td>
</tr>
<tr>
<td>Nutraceuticals</td>
<td>19.14, 15.04, 49.81, 48.48</td>
<td>(0.41, 0.79, 2.15, 3.97, 8.10)</td>
<td>19.14, 17.77, 15.04, 56.41, 49.81</td>
<td>17.87, 21.34, 20.01, 17.87, 20.01</td>
</tr>
<tr>
<td>Others</td>
<td>0.19, 0.82, 1.60</td>
<td>(0.19, 0.57, 0.82)</td>
<td>0.19, 0.57, -</td>
<td>594.53, 628.74, 790.39</td>
</tr>
<tr>
<td>Sub-total</td>
<td>492.19, 352.42, 430.73, 1,304.02, 1,519.85</td>
<td>(37.57, 56.42, 75.83, 225.69, 112.90)</td>
<td>2,445.59, 3,382.93, 3,578.80, 3,445.59, 3,578.80</td>
<td>1,825.91, 1,732.33, 2,122.28, 1,825.91, 2,122.28</td>
</tr>
</tbody>
</table>

Notes on Segment Information:

A. The Company is focused on the following business segments: Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

B. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.
1. The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2019. The Statutory auditors have carried out a limited review of these financial results.

2. The listed Non-convertible Debentures of the Company aggregating to Rs.100 Crores as on December 31, 2018 are secured by way of first mortgage/charge on certain properties of the Company and assets cover thereof exceeds hundred percent of the principal amount of the said debentures.

3. a. During the nine months ended December 31, 2018, the Company has sold its Bio Pesticides division and investment in its wholly owned subsidiary, Parry America Inc. effective from April 01, 2018 and April 19, 2018 respectively to its subsidiary Coromandel International Limited. Consequently the Company has recognised a profit of Rs. 208.76 Cr on sale of Bio Pesticides division and Rs. 35.16 Cr on sale of investments in Parry America Inc (refer note 4.a).

   b. As required under accounting standards, the results of the Bio pesticides division is disclosed as discontinued operations. The details relating to the discontinued operations are given below:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter ended December 31, 2017</th>
<th>Nine months ended December 31, 2017</th>
<th>Year Ended March 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>42.70</td>
<td>96.62</td>
<td>146.02</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>34.61</td>
<td>87.46</td>
<td>116.00</td>
</tr>
<tr>
<td>Profit/(loss) before tax</td>
<td>8.09</td>
<td>9.16</td>
<td>30.00</td>
</tr>
<tr>
<td>Tax Expenses</td>
<td>(2.63)</td>
<td>(3.20)</td>
<td>(10.49)</td>
</tr>
<tr>
<td>Profit after tax</td>
<td>5.26</td>
<td>5.96</td>
<td>19.53</td>
</tr>
</tbody>
</table>

4. a. Exceptional item for the nine months ended December 31, 2018 represents the gain on sale of Investment in Parry America Inc. (a wholly owned subsidiary) to its subsidiary, Coromandel International Limited (refer note 3.a).

   b. Exceptional item for the year ended March 31, 2018, Nine months and Quarter ended December 31, 2017 represents one-time settlement of additional cane price for sugar seasons 2013 14 to 2016 17 which has been agreed with farmers registered with the Company in Tamil Nadu.

5. The Board at its meeting held on February 01, 2019 has decided that the sugar unit at Puducherry which is not in operation due to continuous non-availability of adequate sugarcane will not be operated in future as the expectation of the revival of cane cultivation in the area is abysmally low due to a variety of factors. The Company proposes to transfer assets of the unit to its other units and also dispose other assets as may be deemed appropriate.

6. The Board of Directors at its meeting held on February 01, 2019 have approved an interim dividend of Rs.2.00 per equity share (200% on face value of Re.1 each).

7. The Government of India introduced the Goods and Service tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning July 01, 2017 is presented net of GST.

8. Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". The application of Ind AS 115 did not have any material impact on the financial statements of the company.

9. Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.

10. Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board

Managing Director

Chennai
February 01, 2019
Independent Auditors’ Report on Review of Interim Consolidated Financial Results

To
The Board of Directors
E.I.D. - Parry (India) Limited
Dare House, New No. 2, Old 234,
NSC Bose Road,
Chennai - 600001

1. We have reviewed the unaudited consolidated financial results of E.I.D. - Parry (India) Limited (the “Holding Company”), its subsidiaries, jointly controlled entities and associate companies (hereinafter referred to as the “Group”) (refer paragraph 4 below) for the quarter ended December 31, 2018 and the year to date results for the period April 1, 2018 to December 31, 2018 (the “results”), which are included in the accompanying ‘Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018’ (the “Statement”) being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (the “Listing Regulations”), which has been initialed by us for identification purposes. The Statement which is the responsibility of the Holding Company’s Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to group’s financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Subsidiaries:
1. Coromandel International Limited, its subsidiaries, jointly controlled entities and an associate
2. Parry Infrastructure Company Private Limited
3. Parrys Sugar Limited
4. Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
5. Parrys Investments Limited
6. Parry Sugars Refinery India Private limited
7. Parry International DMCC (Subsidiary of Parry Sugars Refinery India Private limited)
8. US Nutraceuticals LLC and its associate
9. Alimtec SA

Jointly Controlled Entity:
1. Algavista Green Tech Private Limited
5. We did not review the financial results/statements of 6 subsidiaries (including their relevant subsidiaries/jointly controlled entities/associates) considered in the preparation of the Statement and which constitute total revenue from operations of Rs. 3,078.92 Crores and Rs. 10,698.76 Crores for the quarter and nine months ended December 31, 2018 respectively, total profit after tax of Rs. 151.60 Crores and Rs. 611.69 Crores for the quarter and nine months ended December 31, 2018 respectively and other comprehensive income of Rs. 0.16 Crores and Rs. 0.29 Crores for the quarter and nine months ended December 31, 2018. These financial results/statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement to the extent they have been derived from such financial results/statements is based solely on the report of such other auditors. Our conclusion on the statement is not modified in respect of this matter.

6. Further, the auditor’s report on unaudited consolidated interim financial results of Coromandel International Limited which is reviewed by other auditors include the following comments:

"We did not review the interim financial statements / financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements/financial information reflect total revenues of Rs. 0.23 Crores and Rs. 0.72 Crores for the Quarter and Nine months ended December 31, 2018, respectively, and total profit after tax of Rs. 0.02 Crores and Rs. 0.10 Crores and total comprehensive loss of Rs. 0.96 Crores and Rs. 3.86 Crores for the Quarter and Nine months ended December 31, 2018, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax and total comprehensive income of Rs. 0.30 Crores and Rs. 0.71 Crores for the Quarter and Nine months ended December 31, 2018, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial statements/financial information have not been reviewed by us. These interim financial statements/financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the joint venture, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

The consolidated unaudited financial results includes the interim financial statements / financial information of ten subsidiaries which have not been reviewed by their auditors, whose interim financial statements/financial information reflect total revenue of Rs. 20.97 Crores and Rs. 46.83 Crores for the Quarter and Nine months ended December 31, 2018, respectively, and total profit after tax and total comprehensive income of Rs. 0.87 Crores and Rs. 0.70 Crores for the Quarter and Nine months ended December 31, 2018, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax and total comprehensive income of Rs. 1.03 Crores and Rs. 0.01 Crores for the Quarter and Nine months ended December 31, 2018, respectively, as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, based on their interim financial statements/financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial statements/financial information certified by the Management."

Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the financial results/statements of 2 subsidiaries (including one step down subsidiary) considered in the preparation of the Statement and which constitute total revenue from operations of Rs. 21.99 Crores and Rs. 31.54 Crores for the quarter and nine months ended December 31, 2018 respectively, total profit after tax of Rs. 12.27 Crores and Rs. 16.42 Crores for the quarter and nine months ended December 31, 2018 respectively and other comprehensive loss of Rs. 2.83 Crores and Rs. 0.52 Crores for the quarter and nine months ended December 31, 2018 respectively. The consolidated financial results also includes the Group's share of total comprehensive loss (comprising of loss and other comprehensive income) of Rs. 0.16 Crores and Rs. 0.29 Crores for the quarter and nine months ended December 31, 2018 respectively, as considered in the preparation of Statement, in respect of a jointly controlled entity, whose financial result/statement has not been reviewed by us. These financial results/statements have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on such financial results/statement. Our conclusion on the statement is not modified in respect of this matter.

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Subramanian Vivek
Partner
Membership Number: 100332

Place: Chennai
Date: February 1, 2019


<table>
<thead>
<tr>
<th>Part 1</th>
<th>December 31, 2018</th>
<th>September 30, 2018</th>
<th>December 31, 2017</th>
<th>December 31, 2018</th>
<th>December 31, 2017</th>
<th>Year ended March 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Audited</td>
</tr>
<tr>
<td>1. Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue from operations</td>
<td>3,712.61</td>
<td>5,883.39</td>
<td>3,557.94</td>
<td>12,913.62</td>
<td>12,051.04</td>
<td>15,437.58</td>
</tr>
<tr>
<td>Other income</td>
<td>54.11</td>
<td>9.07</td>
<td>77.82</td>
<td>71.09</td>
<td>181.52</td>
<td>173.41</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>3,766.72</td>
<td>5,892.46</td>
<td>3,635.76</td>
<td>13,084.71</td>
<td>12,232.56</td>
<td>15,610.99</td>
</tr>
<tr>
<td>2. Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Cost of materials consumed</td>
<td>2,785.75</td>
<td>2,986.58</td>
<td>2,716.43</td>
<td>8,116.65</td>
<td>7,649.10</td>
<td>10,240.19</td>
</tr>
<tr>
<td>b) Purchases of stock-in-trade</td>
<td>711.12</td>
<td>493.56</td>
<td>614.59</td>
<td>2,051.93</td>
<td>1,390.75</td>
<td>1,369.69</td>
</tr>
<tr>
<td>e) Changes in inventories of finished goods, work-in-progress and stock-in-trade</td>
<td>(958.19)</td>
<td>875.27</td>
<td>(794.69)</td>
<td>(679.13)</td>
<td>(321.10)</td>
<td>(439.69)</td>
</tr>
<tr>
<td>d) Excise Duty on Sales</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>e) Employee benefits expense</td>
<td>146.70</td>
<td>151.98</td>
<td>135.84</td>
<td>443.38</td>
<td>396.78</td>
<td>529.70</td>
</tr>
<tr>
<td>f) Finance costs</td>
<td>93.41</td>
<td>109.68</td>
<td>77.49</td>
<td>312.58</td>
<td>244.33</td>
<td>335.81</td>
</tr>
<tr>
<td>g) Depreciation and amortisation expense</td>
<td>66.09</td>
<td>64.40</td>
<td>62.29</td>
<td>193.44</td>
<td>186.55</td>
<td>251.30</td>
</tr>
<tr>
<td>b) Other expenses</td>
<td>648.44</td>
<td>727.41</td>
<td>533.82</td>
<td>1,884.38</td>
<td>1,761.08</td>
<td>2,306.00</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>3,554.32</td>
<td>5,408.88</td>
<td>3,345.87</td>
<td>12,423.23</td>
<td>11,371.30</td>
<td>14,655.60</td>
</tr>
</tbody>
</table>


4. Exceptional item (refer note 4)

5. Profit before share of profit of equity accounted investees and tax [3 + 4]

6. Profit/Loss before tax

7. Tax Expenses

8. Profit/Loss after Tax [6 - 7]

9. Other Comprehensives income:

10. Total Comprehensive income [8 + 9]

11. Paid up Equity Share Capital

12. Earnings per Share (EPS)

13. Reserves excluding Revaluation Reserve

See accompanying notes to the financial results.
Parry (India) Limited
Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2018
Consolidated Unaudited Segment - Wise Revenue, Results, Assets and Liabilities

<table>
<thead>
<tr>
<th>Segment</th>
<th>Quarter ended</th>
<th>Nine months ended</th>
<th>Previous year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>December 31, 2018</td>
<td>September 30, 2018</td>
<td>December 31, 2017</td>
</tr>
<tr>
<td></td>
<td>Unaudited</td>
<td>Unaudited</td>
<td>Unaudited</td>
</tr>
<tr>
<td><strong>1. Segment Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Sales / Income from each segment)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Nutrient and allied business</td>
<td>2,620.94</td>
<td>4,473.43</td>
<td>2,338.55</td>
</tr>
<tr>
<td>b. Crop Protection</td>
<td>446.37</td>
<td>570.42</td>
<td>422.67</td>
</tr>
<tr>
<td>c. Sugar</td>
<td>303.05</td>
<td>703.37</td>
<td>661.59</td>
</tr>
<tr>
<td>d. Co-generation</td>
<td>33.10</td>
<td>12.72</td>
<td>27.93</td>
</tr>
<tr>
<td>e. Distillery</td>
<td>96.35</td>
<td>58.05</td>
<td>97.61</td>
</tr>
<tr>
<td>f. Nutraceuticals</td>
<td>45.45</td>
<td>57.18</td>
<td>52.47</td>
</tr>
<tr>
<td>g. Others</td>
<td>0.19</td>
<td>0.37</td>
<td>-</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>3,712.61</strong></td>
<td><strong>5,838.39</strong></td>
<td><strong>3,657.94</strong></td>
</tr>
<tr>
<td><strong>Revenue from Operations</strong></td>
<td><strong>3,712.61</strong></td>
<td><strong>5,838.39</strong></td>
<td><strong>3,657.94</strong></td>
</tr>
<tr>
<td><strong>2. Segment Results:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Profit / (Loss) before Tax</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Nutrient and allied business</td>
<td>341.39</td>
<td>566.88</td>
<td>264.33</td>
</tr>
<tr>
<td>b. Crop Protection</td>
<td>69.99</td>
<td>105.08</td>
<td>70.77</td>
</tr>
<tr>
<td>c. Sugar (refer note 4.b)</td>
<td>(13.20)</td>
<td>(78.91)</td>
<td>(62.47)</td>
</tr>
<tr>
<td>d. Co-generation</td>
<td>1.24</td>
<td>(24.05)</td>
<td>0.80</td>
</tr>
<tr>
<td>e. Distillery</td>
<td>10.66</td>
<td>(6.22)</td>
<td>10.10</td>
</tr>
<tr>
<td>f. Nutraceuticals</td>
<td>1.48</td>
<td>3.04</td>
<td>3.26</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>311.47</strong></td>
<td><strong>564.92</strong></td>
<td><strong>286.79</strong></td>
</tr>
<tr>
<td><strong>Less : (i) Finance Costs (refer note below)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Other un-allocable expenditure / (Income) (net of un-allocable income)</td>
<td>93.41</td>
<td>109.68</td>
<td>77.49</td>
</tr>
<tr>
<td>(Expenditure) (refer note 4.a)</td>
<td>6.07</td>
<td>36.39</td>
<td>9.41</td>
</tr>
<tr>
<td><strong>Add : Share of Profit / (Loss) from Joint Venture / Associate</strong></td>
<td>0.83</td>
<td>(0.57)</td>
<td>(0.17)</td>
</tr>
<tr>
<td><strong>Profit / (Loss) before Tax</strong></td>
<td><strong>212.82</strong></td>
<td><strong>418.38</strong></td>
<td><strong>199.72</strong></td>
</tr>
<tr>
<td><strong>3. Segment Assets:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Nutrient and allied business</td>
<td>8,073.99</td>
<td>7,511.49</td>
<td>7,133.45</td>
</tr>
<tr>
<td>b. Crop Protection</td>
<td>1,520.86</td>
<td>1,572.15</td>
<td>1,356.68</td>
</tr>
<tr>
<td>c. Sugar</td>
<td>3,624.77</td>
<td>3,073.15</td>
<td>3,500.83</td>
</tr>
<tr>
<td>d. Co-generation</td>
<td>369.38</td>
<td>365.93</td>
<td>425.11</td>
</tr>
<tr>
<td>e. Distillery</td>
<td>243.71</td>
<td>263.58</td>
<td>265.89</td>
</tr>
<tr>
<td>f. Nutraceuticals</td>
<td>284.03</td>
<td>295.64</td>
<td>299.49</td>
</tr>
<tr>
<td>g. Others</td>
<td>24.17</td>
<td>25.45</td>
<td>30.19</td>
</tr>
<tr>
<td>h. Unallocated Assets</td>
<td>1,250.42</td>
<td>1,336.26</td>
<td>1,639.73</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>15,393.33</strong></td>
<td><strong>14,442.66</strong></td>
<td><strong>14,411.37</strong></td>
</tr>
</tbody>
</table>

**Notes on Segment information:**

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery and Nutraceuticals. Based on the 'management approach' as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles utilized in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.
E.I.D.- PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2018

1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2019. The Statutory auditors have carried out a limited review of these financial results.

2 Summarised figures of EID Parry (India) Limited for the quarter and nine months ended December 31, 2018 as a Standalone entity are :

<table>
<thead>
<tr>
<th>Description</th>
<th>Quarter ended</th>
<th>Nine months ended</th>
<th>Previous Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dec 31 2018</td>
<td>Sept 30 2018</td>
<td>Dec 31 2017</td>
</tr>
<tr>
<td></td>
<td>Un-audited</td>
<td>Un-audited</td>
<td>Un-audited</td>
</tr>
<tr>
<td>Revenue from operations</td>
<td>478.79</td>
<td>351.39</td>
<td>424.42</td>
</tr>
<tr>
<td>EBITDA</td>
<td>9.82</td>
<td>39.46</td>
<td>136.47</td>
</tr>
<tr>
<td>Profit/(Loss) Before Tax</td>
<td>(45.97)</td>
<td>(15.54)</td>
<td>(90.48)</td>
</tr>
<tr>
<td>Profit/(Loss) After Tax</td>
<td>(31.39)</td>
<td>(10.9)</td>
<td>(88.24)</td>
</tr>
<tr>
<td>Discontinued operations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit/(Loss) After Tax</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit for the period</td>
<td>(31.39)</td>
<td>10.91</td>
<td>82.98</td>
</tr>
<tr>
<td>Total comprehensive income</td>
<td>(31.34)</td>
<td>10.55</td>
<td>82.70</td>
</tr>
</tbody>
</table>


3 The listed non convertible Debentures of the Holding Company aggregating to Rs.100 crore as on December 31, 2018 are secured by way of first mortgage/charge on certain properties of the Holding Company and assets cover thereof exceed hundred percent of the principal amount of the said debenture.

4 a. Exceptional item for the quarter ended September 30, 2018 and quarter and nine months ended December 31, 2018 represents settlement of customer claim by Coromandel International Limited (CIL), a subsidiary of the Company, for damages arising under an international supply agreement in respect of one of its products and cost related thereto, including incidental legal costs estimated at Rs.20.14 crores. CIL is pursuing with its insurers for reimbursement of this claim.

b. Exceptional item for the year ended March 31, 2018 and quarter and nine months ended December 31, 2017 represents one-time settlement of additional cane price for sugar season 2013-14 to 2016-17 which was agreed with farmers registered with the Holding Company in Tamilnadu.

5 The Board at its meeting held on February 01, 2019 has decided that the sugar unit at Puducherry which is not in operation due to continuous non-availability of adequate sugarcane will not be operated in future as the expectation of the revival of cane cultivation in the area is abysmally low due to a variety of factors. The Company proposes to transfer assets of the unit to its other units and also dispose other assets as may be deemed appropriate.

6 The Board of Directors at its meeting held on February 01, 2019 have approved an interim dividend of Rs.2.00 per equity share (200% on face value of Re.1 each).

7 Subsequent to December 31, 2018, a fire accident occurred at a product godown in one of the crop protection chemicals manufacturing units of Coromandel International Limited, a subsidiary. The subsidiary is in the process of ascertaining the damage caused and has insurance coverage. The subsidiary has also received a notice from the pollution control board for closure of the facility citing the pollution caused by the fire accident. Necessary steps are being taken to represent the matter with the pollution control authorities for revocation of the closure notice and the subsidiary is hopeful of early resumption of operations of the unit.

8 Effective April 01, 2018, the Group has adopted Ind AS 115 "Revenue from contracts with customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Group.

9 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.

10 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning July 01, 2017 is presented net of GST.

11 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board

S.S. Suresh
Managing Director

Chennai
February 01, 2019