

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

March 22, 2019

To

BSE Limited

1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 500125**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (E)

Mumbai – 400 051

Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Kindly refer our letter dated March 15, 2019, intimating the convening of the meeting of the Board of Directors to *inter alia* consider and approve the payment, if any, of second interim dividend for the financial year ending March 31, 2019.

We wish to inform that the Board of Directors of our Company at their meeting held today (the March 22, 2019) have approved the following:

1. Dividend

The Board has declared second interim dividend of Rs.1/-(Rupees one only) per equity share (100 %) on a face value of Re.1 for the financial year ending March 31, 2019. The Company has fixed April 5, 2019 as the **record date** for the purpose of payment of Interim dividend.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on the Record Date in respect of shares held in physical form and in case of shares held in dematerialised form, as per the details to be furnished by the depositories as on the Record Date. The interim dividend will be paid on or after April 12, 2019 but within 30 days from the date of declaration of interim dividend as provided under the Companies Act, 2013.

2. Investments in Equity Shares of the wholly owned Subsidiary, Parry Sugars Refinery India Private Limited

The Board has approved investment upto Rs.70 crore in the equity share capital of Parry Sugars Refinery India Private Limited (PSRIPL), a wholly owned subsidiary of the Company, subject to the requirements of the Company.

3. Intimation under the SEBI (Prohibition of Insider Trading) Regulations, 2015

The Board of Directors has adopted a revised "Code of Fair Disclosure" in compliance with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

The revised code will be effective from April 1, 2019 and shall be made available on the Company's website www.eidparry.com.

The meeting of the Board of Directors of the Company commenced at 1.45 PM and concluded at 7.30 PM

We request you to take the above on record.

Thanking you,

Yours faithfully,

For E.I.D.- PARRY (INDIA) LIMITED


BISWA MOHAN RATH
Company Secretary

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