

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai-600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

**Press Release - E.I.D.-Parry (India) Ltd.****Financial Results**

Chennai, August 12, 2021: EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter ended 30th June 2021.

**Consolidated performance for the quarter ended 30th June 2021:**

The consolidated revenue from operations for the quarter ended 30th June 2021, was Rs. 4,354 Crore registering an increase of 5% in comparison to the corresponding quarter of previous year of Rs. 4,142 Crore. Earnings before depreciation, interest and taxes (EBITDA) for the quarter ended 30th June 2021 was Rs. 494 Crore registering an increase of 10% in comparison to the corresponding quarter of previous year profit of Rs. 448 Crore. Consolidated profit after tax and non-controlling interest was Rs. 133 Crore compared to Rs. 29 Crore in the corresponding quarter of previous year.

**Standalone performance for the quarter ended 30th June 2021:**

The Standalone revenue from operations for the quarter ended 30th June 2021 was Rs. 450 Crore in comparison to the corresponding quarter of previous year of Rs. 491 Crore. Loss before depreciation, interest and taxes (EBITDA) and before exceptional item for the quarter was Rs. 4 Crore compared to a profit of Rs. 6 Crore in corresponding quarter of the previous year. Standalone loss after tax for the quarter was Rs. 33 Crore as against a profit of Rs. 226 Crore in the corresponding quarter of previous year.

**Sugar Division**

The Consolidated Sugar operations reported an operating loss of Rs. 52 Crore (corresponding quarter of previous year: loss of Rs. 29 Crore) for the quarter.

**Farm Inputs Division**

The Consolidated Farm Inputs operations reported an operating profit of Rs. 481 Crore (corresponding quarter of previous year: profit of Rs. 424 Crore) for the quarter.

**Nutraceuticals Division**

For the quarter, Nutraceuticals Division registered a Loss before Interest and Tax of Rs. 0.43 Crore (corresponding quarter of previous year: loss of Rs. 3.39 Crore).





## E.I.D. - Parry (India) Limited

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai-600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

### **Mr. S. Suresh, Managing Director commenting on the standalone results mentioned that**

“The Company’s operating performance in Q1 2021-22 was almost in line with the performance of corresponding quarter of the previous year as sugar prices remained muted for the quarter. The debt reduction measures have helped in reduction of finance cost. During the quarter sugar prices continued to be under severe pressure due to the carryover surplus, higher sugar production in the country and release order mechanism. Industry is expecting an increase in MSP for Sugar which is long overdue.

We were able to export around 36,500 MT under the MAEQ scheme which also helped in better cash flow and profitability.

The Company has commenced the operations of 60 KLPD Bagalkot Distillery project at the end of the quarter.

Standalone Nutraceuticals business registered a strong performance during the quarter with a 44% percentage increase in Revenue compared with the corresponding quarter of the previous year from Rs. 14 Crore to Rs. 20 Crore and a 176% percentage increase in profits. The Consolidated Nutraceutical Operations registered a Loss before Interest and Tax of Rs. 0.43 Crore (corresponding quarter of previous year: loss of Rs. 3.39 Crore). This was mainly due to expenses incurred for the B2C launch in the US.”

### **About E.I.D. - Parry (India) Limited**

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals business. E.I.D. Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

E.I.D. Parry has six sugar factories having a capacity to crush 40,300 Tonnes of Cane per day, generate 140 MW of power and four distilleries having a capacity of 297 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.





## **E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai-600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : [www.eidparry.com](http://www.eidparry.com)

### **About the Murugappa Group**

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit [www.murugappa.com](http://www.murugappa.com)

#### **For Further Information, please contact:**

Gopi Kannan. S  
Murugappa Group  
+91 9500011238

Bhargav TS  
Adfactors PR  
+91- 9884883350

