

**E.I.D. - Parry (India) Limited**

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Press Release – E.I.D.-Parry (India) Ltd.**Financial Results**

Chennai, February 8, 2022: E.I.D.- Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and nine months ended 31st December 2021.

Standalone performance for the quarter and nine months ended 31st December 2021:

The revenue from operations for the quarter ended 31st December 2021 was Rs. 686 Crore in comparison to the corresponding quarter of previous year of Rs. 439 Crore. Earnings before depreciation, interest and taxes (EBITDA) and before exceptional items for the quarter was Rs. 72 Crore in comparison to the corresponding quarter of previous year of Rs. 31 Crore. Standalone Profit after tax for the quarter was Rs. 18 Crore as against Rs. 339 Crore in corresponding quarter of previous year.

The revenue from operations for the nine months ended 31st December 2021 was Rs. 1,574 Crore in comparison to the corresponding period of previous year of Rs. 1,460 Crore. Earnings before depreciation, interest and taxes (EBITDA) and before exceptional item for the nine months ended 31st December 2021 was Rs. 183 Crore as against Rs. 262 Crore in corresponding period of previous year. Standalone Profit after tax for the nine months ended 31st December 2021 was Rs. 58 Crore as against Rs. 696 Crore in corresponding period of previous year.

Consolidated performance for the quarter and nine months ended 31st December 2021:

The consolidated revenue from operations for the quarter ended 31st December 2021 was Rs. 6,529 Crore, registering an increase of 39% in comparison to the corresponding quarter of previous year of Rs. 4,701 Crore. Earnings before depreciation, interest and taxes (EBITDA) and before exceptional item for the quarter ended 31st December 2021 was Rs. 656 Crore registering an increase of 17% in comparison to the corresponding quarter of previous year of Rs. 559 Crore. Consolidated profit after tax was Rs. 395 Crore compared to Rs. 245 Crore in corresponding quarter of previous year.

**murugappa**



The consolidated revenue from operations for the nine months ended 31st December 2021 was Rs. 17,862 Crore as against corresponding period of the previous year of Rs. 14,679 Crore. Earnings before depreciation, interest and taxes (EBITDA) and before exceptional item for the nine months ended 31st December 2021 was Rs. 1,922 Crore against corresponding period of the previous year of Rs. 1,897 Crore. Consolidated profit after tax was Rs. 1,145 Crore as against Rs. 938 Crore in corresponding period of the previous year.

Sugar Division

The Consolidated Sugar operations reported a Profit before Interest and Tax of Rs. 38 Crore (corresponding quarter of previous year: Profit of Rs. 2 Crore) for the quarter.

Farm Inputs Division

The Consolidated Farm Input operations reported a Profit before Interest and Tax of Rs. 531 Crore (corresponding quarter of previous year: Profit of Rs. 498 Crore) for the quarter.

Nutraceuticals Division

For the quarter, Consolidated Nutraceuticals Division registered a Loss before Interest and Tax of Rs. 3 Crore (corresponding quarter of previous year: Profit of Rs. 3 Crore) mainly on account of increase in marketing expenses on the launch of Flomomentum brand in US under the B2C segment.

Mr. S Suresh, Managing Director commenting on the standalone results mentioned that

“The Company performed better than the corresponding quarter of previous year on account of better realisation and higher volume of exports and alcohol sales. Firming up of global sugar prices helped in higher exports. The debt reduction measures have helped in reduction of finance cost.

Cane crush for the Company is expected to be better than previous sugar year.





The Company continues to focus on sweating the assets along with cost and cash management. During the quarter the company has disposed the Plant and Machinery in Puducherry unit.

Standalone Nutraceuticals division incurred a loss of Rs. 0.85 Crore for the quarter compared to a profit of Rs. 1.67 Crore in the corresponding quarter of previous year due to reduced production on account of inclement weather. However, the Standalone Nutraceuticals segment registered a 24% growth in Profit for the nine months ended 31st December 2021 as compared to the corresponding period of the previous year.”

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals business. E.I.D. Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

E.I.D. Parry has six sugar factories having a capacity to crush 40,300 Tonnes of Cane per day, generate 140 MW of power and five distilleries having a capacity of 327 KLPD. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the INR 417 Billion (41,713 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.





The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 53,000 employees.

For more details, visit <https://www.murugappa.com/>

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