



**E.I.D. - Parry (India) Limited**

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

August 9, 2023

BSE Limited  
1st Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Coe: 500125

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Code: EIDPARRY

Dear Sir/Madam,

**Sub: 48<sup>th</sup> Annual General Meeting of the Company held on August 9, 2023 - Summary of 48<sup>th</sup> AGM proceedings under Regulation 30 of the Listing Regulations.**

We wish to inform you that the 48<sup>th</sup> Annual General Meeting of the Company was held on August 9, 2023 at 3.30 p.m.

In this regard, please find enclosed the Summary of proceedings under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For E.I.D.- PARRY (INDIA) LIMITED

**Biswa Mohan Rath**  
**Company Secretary**  
Encl.: a/a



## Summary of Proceedings of the 48th Annual General Meeting (AGM):

The 48<sup>th</sup> Annual General Meeting (AGM) of the members of E.I.D.-Parry (India) Limited (“the Company”) was held on Wednesday, the August 9, 2023 at 3.30 p.m through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Chairman welcomed the members to the Meeting. As the requisite quorum was present, the Chairman called the meeting to order. He introduced the Managing Director, Chief Executive Officer, Company Secretary, Chief Financial Officer on the dais, the other Directors, and the Auditors who participated from various locations through electronic mode. All the directors were present at the AGM, including the Chairman of the Audit Committee and the Chairman of Nomination and Remuneration Committee. The Chairman informed that as permitted, soft copies of the AGM notice together with the Annual Report for the FY 2022-23 had been sent electronically to the Members holding shares in dematerialised mode and whose e-mail addresses were available with the Depository Participant(s) as well as to the Members holding shares in physical mode, whose email addresses were registered with the Company/RTA. Physical copies of the annual report were sent to shareholders who have requested for a physical copy.

The Chairman informed the members that the statutory registers under the Companies Act, 2013 and Certificate obtained from the Secretarial Auditors of the Company confirming that the Company's ESOP Scheme has been implemented in accordance with the SEBI (Share Based Employee Benefits) Regulations 2021 and in accordance with the resolutions passed by the Shareholders, were available to the members for inspection in electronic form. Notice dated May 30, 2023 convening the AGM was taken as read with the consent of the members. Since the Auditors Report did not have any qualifications/observations, the same was not required to be read out at the meeting as per the provisions of Companies Act, 2013.

In terms of the provisions of the Companies Act, 2013 and the Rules made thereunder read the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting, the facility to cast their vote electronically was provided at the meeting. The Chairman briefed the members on the e-voting process.

The Chairman delivered his speech giving an overview of the economic scenario, sugar industry environment, both domestic as well as global, sugar production status, financial performance of the Company and its subsidiaries for the financial year ended March 31, 2023 and contribution of the sugar industry towards country’s ambitious climate challenge announcements at UN 26th Conference of Parties (COP26). His speech also covered the challenges faced by the industry with sugarcane pricing policy, support of the Government towards promotion of ethanol blending programme making the industry self-sustainable, Company’s extensive retail foray and the test launching of the range of staples by the Company with an aspiration to expand its footprint in kitchens across South India. He said that with a wide range of products and competent brand management, the Company intends to create a unique positioning across the geographies of its presence and it is expected that the “Parry” brand name will be a key consideration point for consumers eager to try our offerings which come with the Parry’s promise of trust, purity and reputed quality. He said that the reimagining journey at EID Parry was well under progress and strong platforms for growth were being created. From a largely singular vertical of wholesale sugar, the Company was now engaged across four business





verticals of institutional sugar, retail sugar, distillery operations, power generation and sweetener derivatives. He said that the Company was working on several sugar substitutes for the ever-increasing health-conscious young consumers. He also highlighted the Company's ESG initiative and CSR activities including the landmark watershed management Project "NANNEER", a pioneering effort towards conservation of water, which would benefit thousands of people and enrich the regions's biodiversity.

The Chairman thereafter invited the members, who had registered as speakers, to raise any queries or seek any clarifications on the operations of the company during the year 2022-23. After the speakers spoke, all the queries including those received online during the meeting were clarified by the Chairman and Mr.S.Suresh, Managing Director and Mr.Muthiah Murugappan, Whole-time Director & CEO.

The Chairman requested the members who had not already cast their vote to cast the same and informed that the e-Voting window will be kept open for 15 minutes from the conclusion of the AGM. The shareholders voted through remote Voting and Voting at the AGM on the following businesses as given in the Notice of AGM:

1. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution);
2. Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon (Ordinary Resolution);
3. Confirmation of Dividend (Ordinary Resolution);
4. Re-appointment of Mr.M.M.Venkatachalam as a Director liable to retire by rotation (Ordinary Resolution);
5. Ratification of Cost Auditors remuneration (Ordinary Resolution);

The Chairman informed the shareholders that Mr.R.Sridharan of M/s. R.Sridharan & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the votes cast through remote e-voting as well as through e-voting process at the AGM would be submitting a Consolidated Scrutinizer's Report. The Chairman further informed the shareholders that the voting results would be placed on the website of the Company and also would be informed to the Stock Exchanges for dissemination.

He further thanked the shareholders, farmers, customers, suppliers, banks, the Government, and other stakeholders for their continued support, partnership, and invaluable contribution in facilitating the Company's operations.

There being no other agenda, the Chairman thanked KFin Technologies Limited for moderating the meeting and the shareholders for their support for the smooth conduct of the meeting and declared the meeting as closed at 5:05 p.m.

For **E.I.D.- PARRY (INDIA) LIMITED**

Sd/-

**Biswa Mohan Rath**  
Company Secretary

