



E.I.D. - Parry (India) Limited

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

August 9, 2023

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500125

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors, at their meeting held today, i.e., August 09, 2023, made the following decisions:

Change in Chief Financial Officer

- Mr. A Sridhar, Chief Financial Officer, will be stepping down as the Chief Financial Officer of the Company with effect from the close of business hours on Thursday, August 31, 2023. He will continue to be associated with the company in various strategic initiatives.
- Based on the recommendations of the Audit Committee and Nomination and Remuneration Committee, at their meeting held prior to the Board Meeting, the Board has approved the appointment of Mr. Y. Venkateshwarlu, who is currently designated as the Senior Associate Vice President – Finance as the Chief Financial Officer of the Company w.e.f. Friday, September 1, 2023.

Sale of Assets of Alimtec SA, Wholly Owned Subsidiary

The Board approved the sale of assets and dissolution of Alimtec SA, a wholly owned subsidiary of the Company.

Disclosure required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For E.I.D. - PARRY (INDIA) LIMITED

Biswa Mohan Rath
Company Secretary

Encl: a/a

Stepping Down of Mr. A. Sridhar as Chief Financial Officer

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding change in Directors and Key Managerial Personnel is given herein under:

S.No	Particulars	Information of such event
1.	Reason for Change viz Appointment, resignation, removal, death or otherwise.	Stepping down of Mr. A. Sridhar as Chief Financial Officer of the Company with effect from close of business hours on August 31, 2023.
2.	Date of appointment/cessation (as applicable) & term of appointment	August 31, 2023.
3.	Brief Profile (In case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Mr. Y. Venkateshwarlu as Chief Financial Officer

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding change in Directors and Key Managerial Personnel is given herein under:

S.No	Particulars	Information of such event
1.	Reason for Change viz Appointment, resignation, removal, death or otherwise.	Appointment of Mr. Y. Venkateshwarlu as Chief Financial Officer with effect from September 1, 2023.
2.	Date of appointment/ cessation (as applicable) & term of appointment	September 1, 2023.
3.	Brief Profile (In case of Appointment)	<p>Mr. Y.Venkateshwarlu is a Chartered Accountant by qualification. He has over 23 years of experience in multiple organizations in several areas including Financial Accounting & Reporting, Taxation, Treasury, financial planning, budgeting and Governance & compliance.</p> <p>He has expertise in Working Capital Management, Business Forecasting & Financial Modelling, debt rationalization, designing and implementation of Systems, policies & Procedures.</p> <p>His previous assignments were in Initial Public Offerings, financial analysis such as budget setting, expense variance analysis & Financial consolidation, tracking of potential project revenue leakage, Indian tax compliance and submissions covering corporate tax, service tax and withholding taxes including tax returns, internal reporting and tax accounting.</p> <p>His previous assignments were with Shree Renuka Sugars Limited between 2018-2022, United Spirits Limited, Bangalore between 2006-18, Nicholas Piramal between 2005-06 and with SMS Pharmaceuticals Ltd between 2001-05.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, Sale or Disposal of Unit(s) or Division(s), Whole or Substantially the Whole of the Undertaking(s) or Subsidiary of the Listed Entity:

S.No.	Particulars	Details														
		Particulars	Amount	Percentage												
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover	INR 414 Lakhs (As on 31st March 2023)	0.01%												
		*Net worth	0	0												
		<i>*The investment in Alimtec S.A. has been fully impaired as on 31-03-2023.</i>														
2	Date on which the agreement for sale has been entered into	Promise to Purchase and Sale agreement and other agreement(s) proposed to be entered into with the buyer(s) in due course.														
3	The expected date of completion of sale / disposal	The sale of assets is expected to completed over a period of three to six months.														
4	Consideration received from such sale / disposal	<table border="1"> <thead> <tr> <th>S.no</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Land & Building including water rights</td> <td>CLP 400,000,000</td> </tr> <tr> <td>2</td> <td>Plant & Machinery</td> <td>USD 370,00</td> </tr> <tr> <td>3</td> <td>Other assets</td> <td>USD 25,000</td> </tr> </tbody> </table>			S.no	Particulars	Amount	1	Land & Building including water rights	CLP 400,000,000	2	Plant & Machinery	USD 370,00	3	Other assets	USD 25,000
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5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	<table border="1"> <thead> <tr> <th>S.no</th> <th>Asset</th> <th>Buyer</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Land & Building including water rights</td> <td>Mr. Rafael Antonio Jerez Armijo,</td> </tr> <tr> <td>2</td> <td>Plant & Machinery</td> <td>M/s. Atacama Bio Natural Products S.A.</td> </tr> <tr> <td>3</td> <td>Other assets</td> <td>Various buyers</td> </tr> </tbody> </table> <p>The Buyers does not belong to promoter / promoter group / group companies.</p>			S.no	Asset	Buyer	1	Land & Building including water rights	Mr. Rafael Antonio Jerez Armijo,	2	Plant & Machinery	M/s. Atacama Bio Natural Products S.A.	3	Other assets	Various buyers
S.no	Asset	Buyer														
1	Land & Building including water rights	Mr. Rafael Antonio Jerez Armijo,														
2	Plant & Machinery	M/s. Atacama Bio Natural Products S.A.														
3	Other assets	Various buyers														
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	No														
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Not Applicable														
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable														

